

**NORTH WISCONSIN DISTRICT of The LUTHERAN CHURCH-- MISSOURI SYNOD  
AUDITED CONSOLIDATED INCOME STATEMENT  
FOR THE MONTH ENDING  
DECEMBER 31, 2013**

	<u>Prior Year Current Month</u>	<u>Current Month</u>	<u>12 YTD</u>	<u>13 YTD</u>
<b>Income</b>				
Wausau Operations	473,353	456,738	2,684,817	2,924,483
Camp Luther, Inc.	79,197	1,471,715	1,204,351	1,380,048
<b>Total Income</b>	<b>552,550</b>	<b>1,928,453</b>	<b>3,889,168</b>	<b>4,304,531</b>
<b>Expenses</b>				
Wausau Operations	248,158	258,054	2,348,904	2,410,058
Camp Luther, Inc.	85,148	1,673,042	1,356,441	1,673,042
<b>Total Expenses</b>	<b>333,306</b>	<b>1,931,096</b>	<b>3,705,345</b>	<b>4,083,100</b>
Net Income / (Loss) - Wausau Operations	225,195	198,684	335,913	514,425
Net Income / (Loss) - Camp Luther, Inc.	(5,951)	(201,327)	(152,090)	(292,994)
<b>Net Income / (Loss)</b>	<b>219,244</b>	<b>(2,643)</b>	<b>183,823</b>	<b>221,431</b>
<b>Cash Flow adjustments to Income</b>				
Wausau Operations	(74,939)	(167,110)	(2,173)	(239,752)
Camp Luther, Inc.	(39,170)	69,364	155,366	69,364
<b>Net Cash Flow Adjustments</b>	<b>(114,109)</b>	<b>(97,746)</b>	<b>153,193</b>	<b>(170,388)</b>
<b>Adjusted Cash Flow Income(Loss)</b>	<b>105,135</b>	<b>(100,389)</b>	<b>337,016</b>	<b>51,043</b>

**Footnotes:**

- Income for Camp Luther, Inc. and expenses for Wausau Operations will have a variance on this report from the individual income statements for each operation. The reason is when you consolidate financial statements, you have to eliminate intercompany transactions. The monthly subsidy that Camp Luther, Inc. receives is eliminated in this statement.

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**AUDITED INCOME STATEMENT**  
**FOR THE MONTH ENDING**  
**DECEMBER 31, 2013**

	Prior Year Current Month	Current Month	12 YTD	13 YTD
<b>Income</b>				
Congregational	392,321	390,540	2,155,625	2,111,446
Mission	9,212	10,490	93,036	125,660
Scholarship	-	-	-	-
Education	-	(168)	22,756	8,563
Adult Ministry	-	-	6,288	4,880
Youth Ministry	-	-	-	49,490
Family	-	-	-	-
Care Ministry	-	-	703	1,300
Stewardship	-	-	-	-
Evangelism	-	-	-	-
Camp	28,317	-	1,032,277	-
Communications	-	-	-	-
LCEF	11,683	9,808	135,613	138,066
Financial Services	(3,213)	(10,746)	56,641	201,580
Gift Planning	3,372	-	25,264	17,679
Development	-	-	-	-
Net Assets Released	7,425	6,263	507,135	210,461
Temporarily Restricted	110,075	53,017	357,760	183,287
Gain on Book Value	84	384	435	763
Released Assets	(7,425)	(6,263)	(507,135)	(210,461)
Permanently Restricted	700	3,414	2,770	81,770
<b>Total Income</b>	<b>552,550</b>	<b>456,738</b>	<b>3,889,168</b>	<b>2,924,483</b>
<b>Expenses</b>				
Synod Support	137,312	146,438	754,469	834,801
Mission	13,040	35,037	356,842	429,408
Scholarship	(350)	-	146,200	108,069
Education	9,685	8,797	129,265	59,130
Adult Ministry	250	688	5,303	4,787
Youth Ministry	-	1,581	-	58,802
Family	-	-	-	-
Care Ministry	623	1,400	8,713	25,337
Stewardship	353	200	659	1,424
Evangelism	-	-	25	-
Camp	85,148	-	1,356,441	-
Communications	396	423	6,116	23,475
Financial Services	44,018	38,533	481,451	522,939
Gift Planning	6,108	13,000	77,409	79,732
LCEF	12,887	10,156	137,346	141,281
Development	568	-	16,435	-
President	19,489	7,714	182,816	184,575
Board of Directors	3,777	2,419	45,856	36,298
<b>Total Expenses</b>	<b>333,306</b>	<b>266,387</b>	<b>3,705,345</b>	<b>2,510,058</b>
<b>Net Ordinary Income / (Loss)</b>	<b>219,245</b>	<b>190,351</b>	<b>183,823</b>	<b>414,425</b>
<b>Net Income / (Loss)</b>	<b>219,245</b>	<b>190,351</b>	<b>183,823</b>	<b>414,425</b>

**FOOTNOTES**

A. Depreciation Expense

1. North Wis - Current month - 482 YTD - 6,099