



PROCUREMENT INTEGRITY CONSULTING SERVICES, LLC

"Specializing in assessment and mitigation strategies for procurement integrity to reduce the risk of financial and reputation losses"

PROGRAM DESCRIPTION

(Module 6)

The Five Elements of our PICS™ Model

Description

With today's business environment increasingly focused on operational integrity, entities work hard to ensure that their procurement practices operate in an environment committed to fairness, honesty, impartiality, and legally. In other words, there is a commitment to procurement integrity and that all contracting transactions and phases are free from fraud and abuse. Anything less will expose the entity to unnecessary financial losses and reputational damages.

This four hour block of instruction will provide an overview of how you can assess and confirm that the aggregate of your procurement processes, procedures, and management systems are designed appropriately to provide reasonable assurance regarding the prevention, detection, prompt reporting, and capability to respond to procurement fraud and abuse.

This training is intended to stimulate the students to think about their entity's procurement fraud and abuse risk tolerance and governance structure in ensuring procurement integrity.

Learning Objectives

The students will gain insight in the PICS Procurement Integrity Control System™ model and its utility when either developing or building mitigation strategies throughout the entity to best protect against procurement fraud and abuse.

