

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 8/1/2020 To 8/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	21,127.38	21,146.70	(19.32)	0.09%	169,019.00	169,173.60	(154.60)	0.09%	253,760.80
Constable Fees Earned	12,779.37	12,790.90	(11.53)	0.09%	102,235.02	102,327.20	(92.18)	0.09%	153,490.80
Late Fees	313.07	625.00	(311.93)	49.91%	10,673.68	5,000.00	5,673.68	-113.47%	7,500.00
Legal - Collection Reimbrsr	(805.00)	2,083.30	(2,888.30)	138.64%	22,499.52	16,666.40	5,833.12	-35.00%	25,000.00
Legal D/R Fees Reibsmnt	(1,062.50)	208.30	(1,270.80)	610.08%	8,348.62	1,666.40	6,682.22	-401.00%	2,500.00
Mowing, D/R Reibsmnt	475.00	25.00	450.00	-1800.00%	690.46	200.00	490.46	-245.23%	300.00
Operating-Trsf to Reserve	(2,334.00)	(2,334.00)	0.00	0.00%	(18,672.00)	(18,672.00)	0.00	0.00%	(28,008.00)
Interest Income	91.62	100.00	(8.38)	8.38%	1,335.23	800.00	535.23	-66.90%	1,200.00
Belfort Place Patrol Reimb	1,028.51	1,028.50	0.01	0.00%	8,228.08	8,228.00	0.08	0.00%	12,342.00
Advertising Income	25.00	16.70	8.30	-49.70%	175.00	133.60	41.40	-30.99%	200.00
Pool Tag Income	0.00	33.30	(33.30)	100.00%	0.00	266.40	(266.40)	100.00%	400.00
Misc. Income	0.00	8.30	(8.30)	100.00%	0.00	66.40	(66.40)	100.00%	100.00
TOTAL Revenue	31,638.45	35,732.00	(4,093.55)	11.46%	304,532.61	285,856.00	18,676.61	-6.53%	428,785.60
TOTAL Income	31,638.45	35,732.00	(4,093.55)	11.46%	304,532.61	285,856.00	18,676.61	-6.53%	428,785.60
Expense									
Audit & Taxes									
Audit & Tax Preparation	0.00	320.80	320.80	100.00%	365.00	2,566.40	2,201.40	85.78%	3,850.00
Property Tax	0.00	0.00	0.00	0.00%	2.62	20.00	17.38	86.90%	20.00
TOTAL Audit & Taxes	0.00	320.80	320.80	100.00%	367.62	2,586.40	2,218.78	85.79%	3,870.00
Common Area Maintenance									
General Repairs/Maintena	0.00	83.30	83.30	100.00%	0.00	666.40	666.40	100.00%	1,000.00
Electrical Repairs	0.00	125.00	125.00	100.00%	0.00	1,000.00	1,000.00	100.00%	1,500.00
Fence & Gate Repairs	0.00	208.30	208.30	100.00%	3,853.64	1,666.40	(2,187.24)	-131.26%	2,500.00
Pest Control Service	0.00	125.00	125.00	100.00%	276.25	1,000.00	723.75	72.38%	1,500.00
Mosquito Abatement	736.09	583.30	(152.79)	-26.19%	2,656.42	4,666.40	2,009.98	43.07%	7,000.00
Signage	0.00	41.70	41.70	100.00%	307.17	333.60	26.43	7.92%	500.00
TOTAL Common Area Mail	736.09	1,166.60	430.51	36.90%	7,093.48	9,332.80	2,239.32	23.99%	14,000.00
Community Services									
Neighborhood Events	0.00	375.00	375.00	100.00%	0.00	3,000.00	3,000.00	100.00%	4,500.00
Community Relations	0.00	41.70	41.70	100.00%	30.00	333.60	303.60	91.01%	500.00
TOTAL Community Service	0.00	416.70	416.70	100.00%	30.00	3,333.60	3,303.60	99.10%	5,000.00
Insurance									
Ins. - Directors & Officers	306.50	350.00	43.50	12.43%	2,452.00	2,800.00	348.00	12.43%	4,200.00
Ins. - Flood	255.62	246.10	(9.52)	-3.87%	1,978.25	1,968.80	(9.45)	-0.48%	2,953.00
Ins. - Package	1,856.24	2,250.00	393.76	17.50%	14,849.92	18,000.00	3,150.08	17.50%	27,000.00
Ins. - Workers Comp.	33.37	33.30	(0.07)	-0.21%	114.85	266.40	151.55	56.89%	400.00
TOTAL Insurance	2,451.73	2,879.40	427.67	14.85%	19,395.02	23,035.20	3,640.18	15.80%	34,553.00
Landscape Expense									
Landscape Contract	849.76	1,000.00	150.24	15.02%	6,754.78	8,000.00	1,245.22	15.57%	12,000.00
Landscape Improvmts./Re	0.00	333.30	333.30	100.00%	3,446.68	2,666.40	(780.28)	-29.26%	4,000.00

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Acreage Mowing	0.00	208.30	208.30	100.00%	866.00	1,666.40	800.40	48.03%	2,500.00
Irrigation Repairs	0.00	166.70	166.70	100.00%	199.72	1,333.60	1,133.88	85.02%	2,000.00
Deed Restriction Mowing	514.18	125.00	(389.18)	-311.34%	676.55	1,000.00	323.45	32.35%	1,500.00
Deed Restriction - Other	177.50	100.00	(77.50)	-77.50%	2,406.81	800.00	(1,606.81)	-200.85%	1,200.00
TOTAL Landscape Expens	1,541.44	1,933.30	391.86	20.27%	14,350.54	15,466.40	1,115.86	7.21%	23,200.00
<u>Legal Expenses</u>									
Legal Collections	2,225.00	2,916.70	691.70	23.72%	20,012.00	23,333.60	3,321.60	14.24%	35,000.00
Legal Corporate	0.00	166.70	166.70	100.00%	119.30	1,333.60	1,214.30	91.05%	2,000.00
Legal Deed Restrictions	0.00	208.30	208.30	100.00%	3,456.12	1,666.40	(1,789.72)	-107.40%	2,500.00
TOTAL Legal Expenses	2,225.00	3,291.70	1,066.70	32.41%	23,587.42	26,333.60	2,746.18	10.43%	39,500.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,757.90	234.20	8.49%	20,189.60	22,063.20	1,873.60	8.49%	33,095.40
Bank Charges	25.00	(4.60)	(29.60)	643.48%	10.00	(36.80)	(46.80)	127.17%	(55.00)
Copies & Printing	151.20	208.30	57.10	27.41%	1,086.80	1,666.40	579.60	34.78%	2,500.00
Misc. Office Expense	0.00	83.30	83.30	100.00%	167.78	666.40	498.62	74.82%	1,000.00
Meeting Expense	0.00	20.80	20.80	100.00%	0.00	166.40	166.40	100.00%	250.00
Newsletter / Mailouts	100.00	333.30	233.30	70.00%	5,140.00	2,666.40	(2,473.60)	-92.77%	4,000.00
Postage	217.50	200.00	(17.50)	-8.75%	1,127.50	1,600.00	472.50	29.53%	2,400.00
Storage Fee	310.00	208.30	(101.70)	-48.82%	2,330.00	1,666.40	(663.60)	-39.82%	2,500.00
Donations	0.00	41.70	41.70	100.00%	0.00	333.60	333.60	100.00%	500.00
Website Hosting	75.00	75.00	0.00	0.00%	600.00	600.00	0.00	0.00%	900.00
TOTAL Office/Administrativ	3,402.40	3,924.00	521.60	13.29%	30,651.68	31,392.00	740.32	2.36%	47,090.40
<u>Other Expenses</u>									
Bad Debt	0.00	833.30	833.30	100.00%	0.00	6,666.40	6,666.40	100.00%	10,000.00
Constable Patrol Service	13,820.00	13,865.70	45.70	0.33%	109,914.00	110,925.60	1,011.60	0.91%	166,388.50
TOTAL Other Expenses	13,820.00	14,699.00	879.00	5.98%	109,914.00	117,592.00	7,678.00	6.53%	176,388.50
<u>Pool / Recreation Center</u>									
Pool Management Contrac	1,028.38	2,778.00	1,749.62	62.98%	15,768.76	22,224.00	6,455.24	29.05%	33,336.00
Pool Chemicals / Supplies	0.00	20.80	20.80	100.00%	0.00	166.40	166.40	100.00%	250.00
Pool Equipment	0.00	83.30	83.30	100.00%	131.52	666.40	534.88	80.26%	1,000.00
Pool Area Repairs	0.00	416.70	416.70	100.00%	1,688.53	3,333.60	1,645.07	49.35%	5,000.00
Pool Tag Expense	0.00	166.70	166.70	100.00%	1,277.37	1,333.60	56.23	4.22%	2,000.00
License/Permit Fees	225.28	0.00	(225.28)	0.00%	826.53	380.00	(446.53)	-117.51%	380.00
Pool Telephone	0.00	45.00	45.00	100.00%	495.79	360.00	(135.79)	-37.72%	540.00
Rec. Ctr. - Electrical Repai	0.00	83.30	83.30	100.00%	0.00	666.40	666.40	100.00%	1,000.00
Pool Gate Maintenance	0.00	41.70	41.70	100.00%	0.00	333.60	333.60	100.00%	500.00
Security Camera Maintn.	133.15	266.30	133.15	50.00%	3,258.99	2,130.40	(1,128.59)	-52.98%	3,195.60
Clubhouse Cleaning/Supp	0.00	41.70	41.70	100.00%	0.00	333.60	333.60	100.00%	500.00
Plumbing Repairs	0.00	25.00	25.00	100.00%	0.00	200.00	200.00	100.00%	300.00
Recreation Center Misc.Rt	0.00	416.70	416.70	100.00%	1,788.15	3,333.60	1,545.45	46.36%	5,000.00
TOTAL Pool / Recreation C	1,386.81	4,385.20	2,998.39	68.38%	25,235.64	35,461.60	10,225.96	28.84%	53,001.60
<u>Utilities</u>									

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Electricity	373.94	500.00	126.06	25.21%	3,588.28	4,000.00	411.72	10.29%	6,000.00
Water & Sewer	669.03	1,000.00	330.97	33.10%	4,873.36	8,000.00	3,126.64	39.08%	12,000.00
Drainage Fee	29.11	41.70	12.59	30.19%	232.88	333.60	100.72	30.19%	500.00
TOTAL Utilities	1,072.08	1,541.70	469.62	30.46%	8,694.52	12,333.60	3,639.08	29.51%	18,500.00
TOTAL Expense	26,635.55	34,558.40	7,922.85	22.93%	239,319.92	276,867.20	37,547.28	13.56%	415,103.50
Excess Revenue / Expense	5,002.90	1,173.60	3,829.30	-326.29%	65,212.69	8,988.80	56,223.89	-625.49%	13,682.10

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fu	2,334.00	2,334.00	0.00	0.00%	18,672.00	18,672.00	0.00	0.00%	28,008.00
RSRV Interest Income	76.50	0.00	76.50	0.00%	873.30	0.00	873.30	0.00%	0.00
TOTAL Reserve Income	2,410.50	2,334.00	76.50	-3.28%	19,545.30	18,672.00	873.30	-4.68%	28,008.00
<u>Revenue</u>									
Misc. Income	14,298.09	0.00	14,298.09	0.00%	14,298.09	0.00	14,298.09	0.00%	0.00
TOTAL Revenue	14,298.09	0.00	14,298.09	0.00%	14,298.09	0.00	14,298.09	0.00%	0.00
TOTAL Income	16,708.59	2,334.00	14,374.59	-615.88%	33,843.39	18,672.00	15,171.39	-81.25%	28,008.00
Expense									
<u>Reserve Expenses</u>									
RSRV - Playground	0.00	0.00	0.00	0.00%	64,088.33	0.00	(64,088.33)	0.00%	0.00
RSRV - Repairs & Improvr	0.00	0.00	0.00	0.00%	21,464.00	0.00	(21,464.00)	0.00%	0.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	85,552.33	0.00	(85,552.33)	0.00%	0.00
TOTAL Expense	0.00	0.00	0.00	0.00%	85,552.33	0.00	(85,552.33)	0.00%	0.00
Excess Revenue / Expense	16,708.59	2,334.00	14,374.59	-615.88%	(51,708.94)	18,672.00	(70,380.94)	376.93%	28,008.00