

MINUTES OF A REGULAR MEETING OF THE MAYOR AND COUNCIL, TOWN OF
SORRENTO, TUESDAY, FEBRUARY 6, 2018, 6:00 P.M., SORRENTO TOWN HALL,
SORRENTO, LOUISIANA

Members Present:

Councilmen: Wanda Bourgeois, Randi Sutton, Patti Poche

Mayor: Michael Lambert

Town Clerk: Paige Robert

Absent: Randy Anny, Donald Schexnaydre

Motion by Councilman Wanda Bourgeois and seconded by Councilman Randi Sutton to approve the minutes of the regular meeting of the mayor and council taken Wednesday January 10, 2018. Motion carried. Vote as follows:

YEAS: Patti Poche, Randi Sutton, Wanda Bourgeois

NAYS: None

ABSENT: Randy Anny, Donald Schexnaydre

Motion by Councilman Patti Poche and seconded by Councilman Wanda Bourgeois to approve the bills for the month of January 2018 in the amount of \$56,640.76. Motion carried. Vote as follows:

YEAS: Randi Sutton, Wanda Bourgeois, Patti Poche

NAYS: None

ABSENT: Randy Anny, Donald Schexnaydre

Motion by Councilman Wanda Bourgeois and seconded by Councilman Randi Sutton to accept the budget to actual reports presented to the Mayor and Council from Faulk and Winkler for the month of December 2017. A copy is available at the town hall for review. Motion carried. Vote as follows:

YEAS: Wanda Bourgeois, Randi Sutton, Patti Poche

NAYS: None

ABSENT: Randy Anny, Donald Schexnaydre

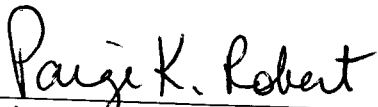
Motion by Councilman Patti Poche and seconded by Councilman Randi Sutton to table the sidewalk agreement with DOTD until the next meeting. Motion carried. Vote as follows:

YEAS: Patti Poche, Randi Sutton, Wanda Bourgeois,

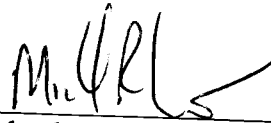
NAYS: None

ABSENT: Randy Anny, Donald Schexnaydre

There being no further business to be brought before the Mayor and Council, on motion duly made and seconded, the meeting was adjourned.



Paige K. Robert, Town Clerk



Michael Lambert, Mayor

Date: Feb 6, 2018

To: Mayor and City Council

Re: Ascension Parish Sheriff's Office Activity Report during the Month of December

Mayor and City Council Report

City Calls and Arrest

Sorrento, Louisiana

	May 2017	June 2017	July 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017
Veh. Accidents	8	3	5	11	4	10	12	7
Burglaries	2	2	1	1	3	1	3	1
Thefts	4	3	5	3	3	3	1	1
Armed Robbery	0	0	0	0	0	0	0	0
Simple Robbery	0	0	0	0	0	0	0	0
Alarms, Canceled	0	0	1	4	3	0	3	2
Alarms, Residential	12	4	5	5	6	11	3	5
Alarms, Business	15	9	6	11	15	6	2	7
Narcotics	0	0	0	1	0	0	0	0
Total Service Calls	118	111	120	116	110	126	99	102
SCO/Loud Music	1	3	4	1	3	3	1	3

Traffic Citations	30	16	25	29	18	9	26	2
Adult Arrests	2	2	9	3	4	3	1	0

Joey C. Mayeaux, Captain
East Patrol Division

Jeffery F. Wiley, Sheriff
Parish of Ascension

Call type	Count of Incident Number
Accident - No Injuries	1
Animal - Aggressive	7
ATL - Criminal	1
Burglary	1
Burglary - Alarm	15
Civil Matter	4
Criminal Mischief	1
Death - Cause Unknown	1
Death - Natural Causes	1
Disturbance - Domestic	3
Disturbance - Fight	1
Disturbance - Mental	1
Disturbance - Non Domestic	3
Hit and Run	2
Illegal Use of Weapons	1
Improper Telephone Communication	1
Livestock Complaint	1
Lost or Stolen	2
Loud Music/Noise Complaint	3
Medical Alarm	1
Medical Emergency	4
Missing Person Juvenile	1
Molestation of a Juvenile	1
Obscenity	1
Physician Emergency Certificate	1
Prowler	1
Public Assist	7
Reckless Operation	8
Suspicious Activity	13
Theft - Identity	1
Traffic Enforcement Request	1
Traffic Hazard	1
Traffic Incident	8
Welfare Check/Concern	2
Grand Total	102

Town of Sorrento
Finance Report Notes
Month ended December 31, 2017

Page 1: Key Stats:

1. Cash position - \$779,500 in total cash – overall decrease of \$90,000, which is typical due to timing of property taxes, licenses and permits, etc. which are typically collected in January-March of each year. Also, increase in engineering fees and payout of legal suit.
 - a. Unrestricted - \$403,400
 - b. Restricted - \$376,100
 - i. Recreation - \$200,225
 - ii. Senior citizen - \$59,600
 - iii. Public safety - fire protection - \$85,900
 - iv. Public safety - police - \$18,100
 - v. Other - \$12,200

2. Revenue trends:
 - a. Sales tax:
 - i. 57-58% of budget through 6 months out of the year (50% expectation), 16.5% increase over prior year (*Reference see page 3*)
 - b. Utility charges:
 - i. In total, charges are at 51-52% of budget (*Reference page 4*)
 - ii. Collection rate overall is at 97% - great ratio, brings to the assumption that cutoff procedures are being conducted and/or everyone is paying

3. Utility aging:
 - a. No significant increases in aging buckets of 30+ to 120+
 - i. Proves we are cutting off and customers are paying.

4. Profitability/operating cash flows:
 - a. **General fund** – deficit of \$70,600 – expect catchup in 1st quarter 2018 with property taxes, licenses and permits, etc.
 - i. Approximately \$40,000 in engineering fees that are coded to the General Fund with needs to be reviewed and potentially allocated to the sewer fund for the sewer expansion study.
 - b. **Utility fund** – operating at a deficit of \$4,550 after adding back depreciation expense, expenses in line with budget except for some maintenance and repairs of \$23,000 to date.

Please feel free to call me with any questions: 225.276.1530 (cell)

Sorrento

LOUISIANA

FINANCIAL STATEMENTS

December 31, 2017

Town of Sorrento
Key stats
December 31, 2017

1) Cash position

	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Change since - June 30, 2017</u>	<u>Change since - June 30, 2016</u>
12/31/2017	\$ 779,524	\$ 376,128	\$ 403,396		
June 30, 2017	869,551				
June 30, 2016	908,795			\$ (90,027)	
June 30, 2015	732,362				\$ (129,271)

Restricted breakdown

Recreation		200,225
Senior citizen programs		59,574
Public safety - fire		85,913
Public safety - police - restricted		10,823
Public safety - police - misc donations		7,384
Other		12,208

2) Revenue trends

Sales tax	<u>FYE</u>	<u>General Fund Collections</u>		<u>Restricted Fund Collections</u>	
	2018	\$ 302,806		\$ 53,436	
	2017	543,170	3%	95,854	3%
	2016	526,282	5%	92,873	5%
	2015	497,964	-4%	87,969	-5%
	2014	519,841		92,196	
	2017 budget	\$ 530,000	57.1%	\$ 92,250	57.9%

Utility charges

<u>FYE</u>	<u>Sewer</u>		<u>Garbage</u>	
2018	\$ 28,761		\$ 58,297	
2017	57,304	1%	115,064	2%
2016	56,984	2%	112,764	2%
2015	55,804	12%	110,404	4%
2014	49,132		105,504	
2017 budget	\$ 56,000	51.4%	\$ 112,000	52.1%

3) Utility receivable aging

	<u>Total</u>	<u>Current</u>	<u>30 days</u>	<u>60 days</u>	<u>90 days</u>	<u>120 days</u>
Amount owed - 12/31/2017	20,121	15,888	335	1,303	(242)	2,837
Amount owed - 06/30/2017	14,879	13,660	(2,089)	402	(28)	2,934
Amount owed - 06/30/2016	17,527	13,365	(2,022)	872	(264)	5,576
Amount owed - 06/30/2015	31,822	7,972	3,729	705	493	18,923

4) Profitability - operating cash flows

	<u>General Fund</u>	<u>Restricted</u>				
FYE 2018						
Surplus (deficit)	\$ (70,562)	\$ 14,926				
Capital outlay activity, net of grants and proceeds	-	3,950				
Depreciation	-	-				
Operating cash flows	\$ (70,562)	\$ 18,876				
<u>Utility</u>	<u>2018B</u>	<u>YTD 2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	
Operating deficit	\$ (89,550)	\$ (39,259)	\$ (67,657)	\$ (56,049)	\$ (65,596)	
Depreciation	85,000	42,500	85,000	85,000	85,000	
Net	\$ (4,550)	\$ 3,241	\$ 17,343	\$ 28,951	\$ 19,404	

Town of Sorrento
 Overview
 December 31, 2017

	YTD as of	Current Year - FYE 2017/2018			% of budget
	12/31/2016	Actual	Budget	Remaining	
General:					
Sales tax	\$ 259,910	\$ 302,806	\$ 530,000	\$ 227,194	
Property tax	18,878	29,865	62,000	32,135	
Franchise fees	48,627	48,139	95,000	46,861	
Beer Tax	1,829	1,622	2,500	878	
Licenses and permits	4,501	2,235	90,000	87,765	
Charges for Services	50	5,155	11,000	5,845	
Fines	1,439	599	4,750	4,151	
Intergovernmental grants - Operational	22,020	9,384	38,000	28,616	
Fema Grant	105,895	-	-	-	
Transfers In	6,000	16,450	32,900	16,450	
Proceeds from sale of assets	1,600	-	-	-	
Proceeds from sale of right of way	5,000	-	-	-	
Other	1,335	253	-	(253)	
Total revenue	477,085	416,508	866,150	449,642	48%
Administration	172,823	139,052	237,100	98,048	59%
Police	185,685	182,915	363,400	180,485	50%
Fire	-	-	-	-	0%
Streets	223,196	165,103	263,200	98,097	63%
Capital outlay	-	-	-	-	0%
Total expenditures	581,704	487,070	863,700	376,630	56%
Restricted:					
Sales tax	45,867	53,436	92,250	38,814	
General fund	50,000	-	-	-	
Other	3,564	7,385	7,250	(135)	
Total revenue	99,431	60,821	99,500	38,679	61%
Fire	22,954	5,630	56,000	50,370	
Senior citizen programs	10,863	11,422	25,000	13,578	
Recreation	17,721	24,499	36,000	11,501	
Law enforcement	-	-	-	-	
Other	139	394	250	(144)	
Capital Outlay	-	3,950	-	(3,950)	
Total expenditures	51,677	45,895	117,250	71,355	39%
Utility Fund:					
Garbage	57,232	58,297	112,500	54,203	
Sewer	28,672	28,761	56,000	27,239	
Fema Grant	19,105	-	-	-	
Other	3,686	5,757	4,550	(1,207)	
Total revenue	108,695	92,815	173,050	80,235	54%
Garbage	50,766	50,646	102,500	51,854	
Sewer maintenance	36,614	23,202	12,000	(11,202)	
Sewer operating costs	7,215	5,930	45,000	39,070	
Depreciation	42,500	42,500	85,000	42,500	
Other	5,008	9,795	18,100	8,305	
Total expenses	142,103	132,074	262,600	130,526	50%
Total:					
Inflows	685,211	570,144			
Outflows	775,484	665,039			
Net	(90,274)	(94,895)			
Depreciation	42,500	42,500			
Capital outlay, net of grants and proceeds	-	3,950			
Operating, net	\$ (47,774)	\$ (48,445)			

Town of Sorrento
Sales and use tax collections
Monthly analysis

<u>General Fund</u>	2016/2017	2017/2018	% change
July	\$ 41,788	\$ 47,661	14.1%
August	45,352	52,570	15.9%
September	36,928	50,481	36.7%
October	35,831	66,021	84.3%
November	48,819	45,065	-7.7%
December	51,192	41,007	-19.9%
January	45,267		-100.0%
February	50,426		-100.0%
March	43,661		-100.0%
April	51,238		-100.0%
May	53,185		-100.0%
June	39,483		-100.0%
	<u>\$ 543,170</u>	<u>\$ 302,806</u>	
Prior year to date		<u>\$ 259,910</u>	16.5% YoY Change
FYE 2017/2018 Budget		<u>\$ 530,000</u>	57.1% % of Budget

<u>Restricted Fund</u>	2016/2017	2017/2018	% change
July	\$ 7,374	\$ 8,411	14.1%
August	8,003	9,277	15.9%
September	6,517	8,908	36.7%
October	6,323	11,651	84.3%
November	8,615	7,953	-7.7%
December	9,034	7,237	-19.9%
January	7,988		-100.0%
February	8,899		-100.0%
March	7,705		-100.0%
April	9,042		-100.0%
May	9,386		-100.0%
June	6,968		-100.0%
	<u>\$ 95,854</u>	<u>\$ 53,436</u>	
Prior year to date		<u>\$ 45,867</u>	16.5% YoY Change
FYE 2017/2018 Budget		<u>\$ 92,250</u>	57.9% % of Budget

Town of Sorrento
Utility charges & collections
Monthly analysis

<u>Sewer fees</u>	<u>Users</u>	<u>Charges</u>	<u>Collections</u>	<u>Variance</u>
July	182	\$ 4,781	\$ 4,443	\$ (338)
August	183	4,812	5,347	535
September	182	4,812	4,805	(7)
October	187	4,772	4,508	(264)
November	188	4,772	5,018	246
December	191	4,812	4,543	(269)
January				-
February				-
March				-
April				-
May				-
June				-
		<u>\$ 28,761</u>	<u>\$ 28,664</u>	<u>\$ (98)</u>

FYE 2017/2018 Budget \$ 56,000 51% % of Budget

<u>Garbage fees</u>	<u>Users</u>	<u>Charges</u>	<u>Collections</u>	<u>% Variance</u>
July	517	\$ 9,653	\$ 8,094	\$ (1,559)
August	522	9,842	9,781	(61)
September	521	9,822	9,325	(497)
October	527	9,842	7,907	(1,935)
November	529	9,556	10,553	997
December	532	9,582	10,050	468
January				-
February				-
March				-
April				-
May				-
June				-
		<u>\$ 58,297</u>	<u>\$ 55,710</u>	<u>\$ (2,587)</u>

FYE 2017/2018 Budget \$ 112,000 52% % of Budget

Collection rate \$ 87,058 \$ 84,374 97%

General Fund

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank Accounts	
LAMP Savings Account	22,143.05
UCB General Account	275,161.15
Total Bank Accounts	<u>297,304.20</u>
Total Checking/Savings	<u>297,304.20</u>
Accounts Receivable	
Accounts Receivable	11,765.73
Total Accounts Receivable	<u>11,765.73</u>
Other Current Assets	
Accounts Receivable-Manual	
Allowance for Accounts Receivab	-100,000.00
Due from employee	567.00
Accounts Receivable-Manual - Other	121,992.70
Total Accounts Receivable-Manual	<u>22,559.70</u>
Cash Drawer	
Cash Box	150.00
Total Cash Drawer	<u>150.00</u>
Total Other Current Assets	<u>22,709.70</u>
Total Current Assets	<u>331,779.63</u>
Other Assets	
Due from other gov't agencies	62,124.00
Total Other Assets	<u>62,124.00</u>
TOTAL ASSETS	<u><u>393,903.63</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	13,719.88
Total Accounts Payable	<u>13,719.88</u>
Other Current Liabilities	
Accounts Payable-Manual	1,350.00
Accrued Expenses	32,629.14
Accrued Payroll Expense	-605.00
Bail Bonds Payable	14,011.50
Direct Deposit Liabilities	-1,000.94
Due to/from Restricted Fund	-4,625.02
Due to/from Utility account	-81,100.00
Payroll Liabilities	-302.70
Total Other Current Liabilities	<u>-39,643.02</u>
Total Current Liabilities	<u>-25,923.14</u>
Total Liabilities	<u>-25,923.14</u>
Equity	
Fund Balance - Unreserved	490,389.09
Net Income	-70,562.32
Total Equity	<u>419,826.77</u>
TOTAL LIABILITIES & EQUITY	<u><u>393,903.63</u></u>

General Fund

	<u>Dec 17</u>	<u>Jul - Dec 17</u>
Ordinary Income/Expense		
Income		
Fines & Forfeits		
Court Cost-Sheriff	31.00	166.00
Fines		1.80
Fines-Sheriff	110.00	431.20
Total Fines & Forfeits	<u>141.00</u>	<u>599.00</u>
General Gov. Misc. Income		
State Tourism Grant		9,383.98
Total General Gov. Misc. Income		<u>9,383.98</u>
Grass Cutting Revenue		5,155.00
Interest Income	23.05	122.54
Licenses & Permits		
Occupational Licenses	50.00	2,084.88
Permits		150.00
Total Licenses & Permits	<u>50.00</u>	<u>2,234.88</u>
Planning & Zoning Fees		130.00
Taxes		
Advalorem Taxes	29,518.68	29,865.39
Beer Tax		1,622.09
Franchise Tax		48,139.47
Sales and Use Tax	41,007.41	302,805.52
Total Taxes	<u>70,526.09</u>	<u>382,432.47</u>
Transfers In	2,741.67	16,450.02
Total Income	<u>73,481.81</u>	<u>416,507.89</u>

General Fund

Expense	<u>Dec 17</u>	<u>Jul - Dec 17</u>
Bank Service fee		12.00
General Government		
Capital Outlay-equipment		5,658.57
Conventions and Training		2,497.63
Dues		1,033.00
Insurance		
Liability Ins	2,900.87	5,801.74
Property and bonds		6,740.59
Workers Comp.	315.64	1,104.69
Total Insurance	<u>3,216.51</u>	<u>13,647.02</u>
Litigation Expense		
Miscellaneous		149.94
Office Expense		
Other	974.62	6,245.91
Planning & zoning		330.00
Repairs & Maintenance	316.08	2,196.48
Supplies	2,960.90	5,757.76
Telephone	226.19	1,359.68
Utilities	79.69	2,313.11
Total Office Expense	<u>4,557.48</u>	<u>18,202.94</u>
Office P/R Expense		
Admin	10,342.52	54,674.36
Medicare	149.97	877.00
Social Securiry	641.24	3,749.96
Total Office P/R Expense	<u>11,133.73</u>	<u>59,301.32</u>
Professional Services		
Accounting Fees	1,695.00	21,420.00
Attorney Fees	746.19	3,065.90
Building Inspector		5,000.00
IT Services	307.86	752.86
Payroll Fees	111.40	772.39
Total Professional Services	<u>2,860.45</u>	<u>31,011.15</u>
Tourism and Promotion		7,504.85
Total General Government	<u>21,768.17</u>	<u>139,006.42</u>

General Fund

	<u>Dec 17</u>	<u>Jul - Dec 17</u>
Highway & Streets		
Animal Control		3,925.00
Debt Service - Lease Payments	3,143.09	18,858.54
Engineering Fees	5,379.00	39,939.50
Insurance		
Auto	1,303.68	1,303.68
Liability Ins.	1,499.67	2,999.34
Workers Comp	1,484.46	5,195.61
Total Insurance	<u>4,287.81</u>	<u>9,498.63</u>
Operating		
Fuel Expense	1,051.44	8,139.56
Repairs	258.81	17,260.67
Supplies	347.45	8,444.40
Telephone	252.50	980.33
Utilities	87.69	1,137.63
Total Operating	<u>1,997.89</u>	<u>35,962.59</u>
P/R Expense		
Medicare	79.37	556.78

General Fund

	Dec 17	Jul - Dec 17
Highway & Streets		
Animal Control		3,925.00
Debt Service - Lease Payments	3,143.09	18,858.54
Engineering Fees	5,379.00	39,939.50
Insurance		
Auto	1,303.68	1,303.68
Liability Ins.	1,499.67	2,999.34
Workers Comp	1,484.46	5,195.61
Total Insurance	4,287.81	9,498.63
Operating		
Fuel Expense	1,051.44	8,139.56
Repairs	258.81	17,260.67
Supplies	347.45	8,444.40
Telephone	252.50	980.33
Utilities	87.69	1,137.63
Total Operating	1,997.89	35,962.59
P/R Expense		
Medicare	79.37	556.78
Salaries	5,474.10	42,434.17
Social Security	339.40	2,380.70
Total P/R Expense	5,892.87	45,371.65
Street Lights	1,333.84	11,547.16
Total Highway & Streets	22,034.50	165,103.07
Payroll Expenses		34.02
Public Safety		
General Expense		
Contract Expense	228.00	456.00
Telephone	452.37	2,720.05
Utilities		777.09
Total General Expense	680.37	3,953.14
P/R Expense		
Contract Labor	29,486.05	176,916.30
Judges Retirement	97.81	581.74
Salaries	243.92	1,463.52
Total P/R Expense	29,827.78	178,961.56
Total Public Safety	30,508.15	182,914.70
Suspense Account		
Total Expense	74,310.82	487,070.21
Net Ordinary Income	-829.01	-70,562.32
Net Income	-829.01	-70,562.32

General Fund

Ordinary Income/Expense	Jul - Dec 17	Budget	\$ Over Budget	% of Budget
Income				
Fines & Forfeits				
Court Cost-Sheriff	166.00	375.00	-209.00	44.27%
Fines	1.80			
Fines-Sheriff	431.20	2,000.02	-1,568.82	21.56%
Total Fines & Forfeits	599.00	2,375.02	-1,776.02	25.22%
General Gov. Misc. Income				
State LGAP Grant		9,999.98	-9,999.98	
State Tourism Grant	9,383.98	9,000.00	383.98	104.27%
Total General Gov. Misc. Income	9,383.98	18,999.98	-9,616.00	49.39%
Grass Cutting Revenue	5,155.00	5,150.02	4.98	100.1%
Interest Income	122.54			
Licenses & Permits				
Beer & Liquor Licenses		1,249.98	-1,249.98	
Occupational Licenses	2,084.88	43,500.00	-41,415.12	4.79%
Permits	150.00	249.98	-99.98	60.01%
Total Licenses & Permits	2,234.88	44,999.96	-42,765.08	4.97%
Planning & Zoning Fees	130.00	350.02	-220.02	37.14%
Taxes				
Advalorem Taxes	29,865.39	30,999.98	-1,134.59	96.34%
Beer Tax	1,622.09	1,250.02	372.07	129.77%
Franchise Tax	48,139.47	47,499.98	639.49	101.35%
Sales and Use Tax	302,805.52	264,999.98	37,805.54	114.27%
Total Taxes	382,432.47	344,749.96	37,682.51	110.93%
Transfers In	16,450.02	16,449.98	0.04	100.0%
Total Income	416,507.89	433,074.94	-16,567.05	96.18%

Expense	General Fund			
	<u>Jul - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Bank Service fee	12.00			
General Government				
Capital outlay-buildings				
Capital Outlay-equipment	5,658.57		5,658.57	100.0%
Conventions and Training	2,497.63	999.98	1,497.65	249.77%
Dues	1,033.00	450.00	583.00	229.56%
Insurance				
Liability Ins	5,801.74	6,000.00	-198.26	96.7%
Property and bonds	6,740.59	900.00	5,840.59	748.95%
Workers Comp.	1,104.69	700.02	404.67	157.81%
Insurance - Other		499.98	-499.98	
Total Insurance	<u>13,647.02</u>	<u>8,100.00</u>	<u>5,547.02</u>	<u>168.48%</u>
Litigation Expense				
Miscellaneous	149.94	500.02	-350.08	29.99%
Office Expense				
Fuel				
Other	6,245.91	750.00	5,495.91	832.79%
Planning & zoning	330.00	249.98	80.02	132.01%
Repairs & Maintenance	2,196.48	1,250.02	946.46	175.72%
Supplies	5,757.76	2,499.98	3,257.78	230.31%
Telephone	1,359.68	500.02	859.66	271.93%
Utilities	2,313.11	2,499.98	-186.87	92.53%
Total Office Expense	<u>18,202.94</u>	<u>7,749.98</u>	<u>10,452.96</u>	<u>234.88%</u>
Office P/R Expense				
Admin	54,674.36	53,000.02	1,674.34	103.16%
Medicare	877.00	750.00	127.00	116.93%
Retirement				
Social Securiry	3,749.96	3,450.00	299.96	108.69%
Total Office P/R Expense	<u>59,301.32</u>	<u>57,200.02</u>	<u>2,101.30</u>	<u>103.67%</u>
Professional Services				
Accounting Fees	21,420.00	24,999.98	-3,579.98	85.68%
Attorney Fees	3,065.90	2,649.98	415.92	115.7%
Building Inspector	5,000.00	6,000.00	-1,000.00	83.33%
IT Services	752.86	900.00	-147.14	83.65%
Payroll Fees	772.39			
Total Professional Services	<u>31,011.15</u>	<u>34,549.96</u>	<u>-3,538.81</u>	<u>89.76%</u>
Tourism and Promotion	7,504.85	9,000.00	-1,495.15	83.39%
Total General Government	<u>139,006.42</u>	<u>118,549.96</u>	<u>20,456.46</u>	<u>117.26%</u>

	General Fund			
	<u>Jul - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Highway & Streets				
Animal Control	3,925.00	3,999.98	-74.98	98.13%
Capital outlay		3,000.00	-3,000.00	
Debt Service - Lease Payments	18,858.54	18,999.98	-141.44	99.26%
Drainage maintenance				
Engineering Fees	39,939.50	3,000.00	36,939.50	1,331.32%
Insurance				
Auto	1,303.68	1,050.00	253.68	124.16%
Liability Ins.	2,999.34	4,250.02	-1,250.68	70.57%
Tractors		1,599.98	-1,599.98	
Workers Comp	5,195.61	5,000.02	195.59	103.91%
Total Insurance	9,498.63	11,900.02	-2,401.39	79.82%
Operating				
Fuel Expense	8,139.56	5,000.02	3,139.54	162.79%
Repairs	17,260.67	1,500.00	15,760.67	1,150.71%
Supplies	8,444.40	3,750.00	4,694.40	225.18%
Telephone	980.33	300.00	680.33	326.78%
Utilities	1,137.63	1,999.98	-862.35	56.88%
Total Operating	35,962.59	12,550.00	23,412.59	286.56%
P/R Expense				
Medicare	556.78	849.98	-293.20	65.51%
Salaries	42,434.17	58,500.00	-16,065.83	72.54%
Social Security	2,380.70	3,799.98	-1,419.28	62.65%
Total P/R Expense	45,371.65	63,149.96	-17,778.31	71.85%
Road Maintenance and repairs		2,499.98	-2,499.98	
Street Lights	11,547.16	12,500.02	-952.86	92.38%
Total Highway & Streets	165,103.07	131,599.94	33,503.13	125.46%
Payroll Expenses	34.02			
Public Safety				
General Expense				
Contract Expense	456.00			
Telephone	2,720.05	1,750.02	970.03	155.43%
Utilities	777.09	900.00	-122.91	86.34%
Total General Expense	3,953.14	2,650.02	1,303.12	149.17%
P/R Expense				
Contract Labor	176,916.30	177,000.00	-83.70	99.95%
Judges Retirement	581.74	575.02	6.72	101.17%
Salaries	1,463.52	1,475.02	-11.50	99.22%
Total P/R Expense	178,961.56	179,050.04	-88.48	99.95%
Total Public Safety	182,914.70	181,700.06	1,214.64	100.67%
Suspense Account				
Total Expense	487,070.21	431,849.96	55,220.25	112.79%
Net Ordinary Income	-70,562.32	1,224.98	-71,787.30	-5,760.28%
Net Income	-70,562.32	1,224.98	-71,787.30	-5,760.28%

Restricted Fund

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank accounts	
Savings Account-LAMP	136,832.06
UCB Restricted Fund	<u>239,295.58</u>
Total Bank accounts	<u>376,127.64</u>
Total Checking/Savings	376,127.64
Other Current Assets	
Due from other govt. units	8,411.00
Due to/from General Fund	<u>-4,625.02</u>
Total Other Current Assets	<u>3,785.98</u>
Total Current Assets	<u>379,913.62</u>
TOTAL ASSETS	<u><u>379,913.62</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Assurity Bond	9,500.00
Community Center Deposit	1,900.00
Unclaimed Forfeitures	<u>2,650.69</u>
Total Other Current Liabilities	<u>14,050.69</u>
Total Current Liabilities	<u>14,050.69</u>
Total Liabilities	14,050.69
Equity	
Fund Balance - Reserved	265,092.29
Retained Earnings	85,844.65
Net Income	<u>14,925.99</u>
Total Equity	<u>365,862.93</u>
TOTAL LIABILITIES & EQUITY	<u><u>379,913.62</u></u>

Restricted Fund

	<u>Dec 17</u>	<u>Jul - Dec 17</u>
Ordinary Income/Expense		
Income		
Restricted Fund Income		
Christmas Fund	0.00	400.00
Community Center Rental Income	1,060.00	6,110.00
Interest Income	161.50	874.95
Sales & Use Taxes		
Fire Department	2,412.21	17,812.13
Recreation	2,412.20	17,812.07
Senior Citizens	2,412.20	17,812.11
Total Sales & Use Taxes	<u>7,236.61</u>	<u>53,436.31</u>
Total Restricted Fund Income	<u>8,458.11</u>	<u>60,821.26</u>
Total Income	<u>8,458.11</u>	<u>60,821.26</u>
Gross Profit	8,458.11	60,821.26
Expense		
Christmas Fund (Celebration)	330.93	393.72
Restricted Fund Expense		
Fire Department		
Operating Expense	792.27	5,569.72
Fire Department - Other	60.00	60.00
Total Fire Department	<u>852.27</u>	<u>5,629.72</u>
Recreation		
Capital Outlay - Comm. Center	0.00	3,950.00
Operating Expense	1,302.39	15,249.45
Transfers Out - Debt Service	1,541.67	9,250.02
Total Recreation	<u>2,844.06</u>	<u>28,449.47</u>
Senior Citizen	3,333.96	11,422.36
Total Restricted Fund Expense	<u>7,030.29</u>	<u>45,501.55</u>
Total Expense	<u>7,361.22</u>	<u>45,895.27</u>
Net Ordinary Income	<u>1,096.89</u>	<u>14,925.99</u>
Net Income	<u><u>1,096.89</u></u>	<u><u>14,925.99</u></u>

Restricted Fund

Ordinary Income/Expense	<u>Jul - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
Restricted Fund Income				
Christmas Fund	400.00			
Community Center Rental Income	6,110.00	2,749.98	3,360.02	222.18%
Fire Department	0.00	0.00	0.00	0.0%
Interest Income	874.95	499.98	374.97	175.0%
Miscellaneous	0.00	0.00	0.00	0.0%
Sales & Use Taxes				
Fire Department	17,812.13	15,375.00	2,437.13	115.85%
Recreation	17,812.07	15,375.00	2,437.07	115.85%
Senior Citizens	17,812.11	15,375.00	2,437.11	115.85%
Total Sales & Use Taxes	<u>53,436.31</u>	<u>46,125.00</u>	<u>7,311.31</u>	<u>115.85%</u>
Restricted Fund Income - Other	<u>0.00</u>	<u>375.00</u>	<u>-375.00</u>	<u>0.0%</u>
Total Restricted Fund Income	<u>60,821.26</u>	<u>49,749.96</u>	<u>11,071.30</u>	<u>122.25%</u>
Total Income	<u>60,821.26</u>	<u>49,749.96</u>	<u>11,071.30</u>	<u>122.25%</u>
Gross Profit	60,821.26	49,749.96	11,071.30	122.25%
Expense				
Christmas Fund (Celebration)	393.72	0.00	393.72	100.0%
Police Donation	0.00	0.00	0.00	0.0%
Police Unclaimed Forfeiture	0.00	0.00	0.00	0.0%
Restricted Fund Expense				
Fire Department				
Hydrant Maintenance	0.00	3,000.00	-3,000.00	0.0%
Operating Expense	5,569.72	24,999.98	-19,430.26	22.28%
Fire Department - Other	60.00	0.00	60.00	100.0%
Total Fire Department	<u>5,629.72</u>	<u>27,999.98</u>	<u>-22,370.26</u>	<u>20.11%</u>
Recreation				
Capital Outlay - Comm. Center	3,950.00	0.00	3,950.00	100.0%
Insurance - Community Center	0.00	2,749.98	-2,749.98	0.0%
Operating Expense	15,249.45	6,000.00	9,249.45	254.16%
Transfers Out - Debt Service	9,250.02	9,250.02	0.00	100.0%
Recreation - Other	0.00	0.00	0.00	0.0%
Total Recreation	<u>28,449.47</u>	<u>18,000.00</u>	<u>10,449.47</u>	<u>158.05%</u>
Senior Citizen	11,422.36	12,500.02	-1,077.66	91.38%
Restricted Fund Expense - Other	<u>0.00</u>	<u>124.98</u>	<u>-124.98</u>	<u>0.0%</u>
Total Restricted Fund Expense	<u>45,501.55</u>	<u>58,624.98</u>	<u>-13,123.43</u>	<u>77.62%</u>
Total Expense	<u>45,895.27</u>	<u>58,624.98</u>	<u>-12,729.71</u>	<u>78.29%</u>
Net Ordinary Income	<u>14,925.99</u>	<u>-8,875.02</u>	<u>23,801.01</u>	<u>-168.18%</u>
Net Income	<u>14,925.99</u>	<u>-8,875.02</u>	<u>23,801.01</u>	<u>-168.18%</u>

Utility Fund

Dec 31, 17

ASSETS	
Current Assets	
Checking/Savings	
Bank Accounts	
LAMP Savings Account	11,184.60
UCB - Utility Deposit Account	15,939.00
UCB Utility Account	<u>78,918.59</u>
Total Bank Accounts	106,042.19
Cash on hand	<u>50.00</u>
Total Checking/Savings	106,092.19
Accounts Receivable	
Accounts Receivable	
Accounts Receivable	19,105.00
Accounts Receivable - Other	<u>21,095.62</u>
Total Accounts Receivable	40,200.62
Allowance for Bad Debts	<u>-3,300.00</u>
Total Accounts Receivable	<u>36,900.62</u>
Total Current Assets	142,992.81
Fixed Assets	
Accum. Depreciation-Water Tower	-1,070,324.94
Fixed Assets	1,417,602.30
Land	60,366.00
Water Tower	<u>773,283.00</u>
Total Fixed Assets	<u>1,180,926.36</u>
TOTAL ASSETS	<u><u>1,323,919.17</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>11,761.91</u>
Total Accounts Payable	11,761.91
Other Current Liabilities	
Accounts Payable-Audit	1,570.00
Due to General Fund	81,100.00
Garbage Deposits Liabilty	<u>15,946.00</u>
Total Other Current Liabilities	<u>98,616.00</u>
Total Current Liabilities	<u>110,377.91</u>
Total Liabilities	110,377.91
Equity	
Contributed Captial	611,885.00
Opening Bal Equity	-44.80
Retained Earnings	640,959.69
Net Income	<u>-39,258.63</u>
Total Equity	<u>1,213,541.26</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,323,919.17</u></u>

Utility Fund

	<u>Dec 17</u>	<u>Jul - Dec 17</u>
Ordinary Income/Expense		
Income		
Interest Income		
LAMP Account	11.65	61.96
Total Interest Income	<u>11.65</u>	<u>61.96</u>
Utility Income		
Garbage Fee	9,582.00	58,297.18
Late Payment Penalties	342.00	2,515.80
Return Fee	425.00	825.00
Sewer Fee	4,812.00	28,761.18
Water Franchise fees	0.00	2,354.00
Total Utility Income	<u>15,161.00</u>	<u>92,753.16</u>
Total Income	15,172.65	92,815.12
Expense		
Bank Service charges	85.36	230.01
Depreciation Expense	7,083.33	42,499.98
Garbage Department Expenses		
Garbage Service	<u>8,441.00</u>	<u>50,646.00</u>
Total Garbage Department Expenses	8,441.00	50,646.00
General Administrative		
Billing Supplies	0.00	368.26
Dues & Memberships	300.00	1,104.00
Postage	145.18	893.18
Transfer Out - Debt Service	<u>1,200.00</u>	<u>7,200.00</u>
Total General Administrative	1,645.18	9,565.44
Sewer Department Expenses		
Other	0.00	1,569.60
Repairs	0.00	65.00
Sewer System Maintenance	5,250.91	23,202.10
Utility Bills	<u>652.41</u>	<u>4,295.62</u>
Total Sewer Department Expenses	<u>5,903.32</u>	<u>29,132.32</u>
Total Expense	<u>23,158.19</u>	<u>132,073.75</u>
Net Ordinary Income	<u>-7,985.54</u>	<u>-39,258.63</u>
Net Income	<u>-7,985.54</u>	<u>-39,258.63</u>

	Utility Fund			
	<u>Jul - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest Income				
LAMP Account	61.96			
Interest Income - Other	0.00	25.02	-25.02	0.0%
Total Interest Income	<u>61.96</u>	<u>25.02</u>	<u>36.94</u>	<u>247.64%</u>
Utility Income				
Garbage Fee	58,297.18	56,000.02	2,297.16	104.1%
Late Payment Penalties	2,515.80	249.98	2,265.82	1,006.4%
Return Fee	825.00	249.98	575.02	330.03%
Sewer Fee	28,761.18	27,999.98	761.20	102.72%
Water Franchise fees	2,354.00	1,999.98	354.02	117.7%
Total Utility Income	<u>92,753.16</u>	<u>86,499.94</u>	<u>6,253.22</u>	<u>107.23%</u>
Total Income	<u>92,815.12</u>	<u>86,524.96</u>	<u>6,290.16</u>	<u>107.27%</u>
Expense				
Bank Service charges	230.01	100.00	130.01	230.01%
Depreciation Expense	42,499.98	42,500.02	-0.04	100.0%
Garbage Department Expenses				
Garbage Service	50,646.00	51,249.98	-603.98	98.82%
Other	0.00	0.00	0.00	0.0%
Total Garbage Department Expenses	<u>50,646.00</u>	<u>51,249.98</u>	<u>-603.98</u>	<u>98.82%</u>
General Administrative				
Billing Supplies	368.26	750.00	-381.74	49.1%
Dues & Memberships	1,104.00	150.00	954.00	736.0%
Postage	893.18	849.98	43.20	105.08%
Transfer Out - Debt Service	7,200.00	7,200.00	0.00	100.0%
Total General Administrative	<u>9,565.44</u>	<u>8,949.98</u>	<u>615.46</u>	<u>106.88%</u>
Sewer Department Expenses				
Capital Outlay - Sewer	0.00	12,999.98	-12,999.98	0.0%
Engineering	0.00	3,000.00	-3,000.00	0.0%
Grant consultant	0.00	1,500.00	-1,500.00	0.0%
Other	1,569.60	750.00	819.60	209.28%
Repairs	65.00			
Sewer System Maintenance	23,202.10	6,000.00	17,202.10	386.7%
Utility Bills	4,295.62	4,249.98	45.64	101.07%
Total Sewer Department Expenses	<u>29,132.32</u>	<u>28,499.96</u>	<u>632.36</u>	<u>102.22%</u>
Total Expense	<u>132,073.75</u>	<u>131,299.94</u>	<u>773.81</u>	<u>100.59%</u>
Net Ordinary Income	<u>-39,258.63</u>	<u>-44,774.98</u>	<u>5,516.35</u>	<u>87.68%</u>
Net Income	<u>-39,258.63</u>	<u>-44,774.98</u>	<u>5,516.35</u>	<u>87.68%</u>