

Coral Foundation for Excellence in Education

4401 Silver Ave SE

Albuquerque, NM 87108

MINUTES

1-16-18

5:00 pm

Directors Present: Van Eldredge, Janine Goff, Roxanne Rosa, Tamara Rodriguez, Phil Turner

Guests Present: Lori Bachman, Donna Eldredge

Directors Absent: Peg Hurley, Mary Wesolowski, Heather Kotula

Executive Director: Suzanne Greene

Agenda Item	Presenter	Notes
1.Call to Order	Ms. Greene	Meeting called to order at 5:05 p.m. by Suzanne Greene
2. Approval of Agenda	Ms. Greene	T. Rodriguez motioned to approve with the modification to remove item #5, R. Rosa seconded, motion carried.
3. Approval of Minutes from 12/12/17	Ms. Greene	V. Eldredge motioned to approve with correction to Roxanne's last name in the minutes, J. Goff seconded, motion carried.

4. Treasurer's Report; approve cumulative financials	Ms. Rosa	Barbara Dodge, CFEE bookkeeper, and Ms. Greene looked at revenue for this year and past years, and found an error dated back 1 year. The Credit Union did not record a \$15K deposit. Error is being corrected and future statements will reflect the additional \$15K. J. Goff motioned to approve, V. Eldredge seconded, motion carried.
5. Nomination & Election of Ms. Eldredge to Board	N/A	Item removed from agenda; will be placed on agenda of a future meeting
6. Executive Director Update <ul style="list-style-type: none"> • Grants Update • Foundation Goals 	Ms. Greene	Ms. Greene identified six possible capital grants. Board discussed prioritized items needed: tile flooring for classrooms, carpet for main middle area, and security gate for front parking lot. Ms. Bachman to provide Ms. Greene with details such that she can begin work contacting the grant POCs and beginning the process. Board also discuss inviting legislators to visit later in the year – Ms. Bachman will help support this activity.
7. Lease to Purchase Agreement Status	Mr. Turner	Mr. Turner discussed terms that will need amended after approval of the state is granted. Once the Agreement is finalized, the board will need to look at line items such as operating expenses and maintenance, and identify how items and needs may shift over time. More discuss will be needed in the future.
8. Events Update <ul style="list-style-type: none"> • 2018 Golf Tournament 	Ms. Kotula	Discussion tabled in light of Ms. Kotula's absence. Progress is being made.
9. Set standard meeting date/time; and February meeting date	Mr. Turner	R. Rosa motioned to accept proposal of standard meeting date as the 1 st Tuesday of the month at 5pm. J. Goff seconded, motion carried. Thus next meeting is February 6 th at 5:00pm.
10. Adjournment	Mr. Turner	R. Rosa motioned to adjourn, J. Goff seconded, motion carried. Meeting adjourned at 5:51pm.