

VILLA MONTEREY RECREATIONAL ASSOCIATION

AN ASSOCIATION OF PROPERTY OWNERS IN VMRA, UNIT II
A 55 PLUS COMMUNITY

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WEBSITE: VMRA2.COM

Notice to Realtors

Hello from Villa Monterey Recreational Association, (VMRA) Board of Directors.

Maintaining the records required by the VMRA Articles of Incorporation and various government agencies is a scope of work that falls within the roll of Vice President. There are two restrictions within VMRA regarding ownership and residency in VMRA Unit II.

80 percent of the owners and tenants MUST BE 55 years of age or older, while at the same time, no owner or tenant may be under 40 years of age.

No more than 10 percent of VMRA's 136 dwelling units (14 rounded up) may be leased at any one time. VMRA maintains documentation to track the current levels of these two requirements.

The term of the lease is required to be for a minimum of 12 months.

VMRA will disclose this information at the request of any Realtor who is reporting a VMRA home on the MLS or is representing a Buyer or Tenant.

Please contact the VMRA Vice President should you have need of further information. Contact information is located on VMRA webpage.

Villa Monterey Recreational Association
Board of Directors