

**The Wood at Elm Creek Homeowners Association, Inc.  
2022 Budget**

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	Jan - Dec 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income-Annual Dues</b>	
Income-2022 Annual Dues	21,490.00
<b>Total Income-Annual Dues</b>	21,490.00
<b>Income-HOA Docs Fee</b>	500.00
<b>Income-Late Fees</b>	250.00
<b>Income-New Member Initiation</b>	2,100.00
<b>Total Income</b>	24,340.00
<b>Expense</b>	
<b>Accounting Services</b>	2,600.00
<b>Insurance Expense</b>	3,128.00
<b>Landscaping and Groundskeeping</b>	
Landscape New Projects	5,000.00
Landscape Repair & Maintenance	5,000.00
Snow Removal	400.00
<b>Total Landscaping and Groundskeeping</b>	10,400.00
<b>Legal Services</b>	5,000.00
<b>Meetings</b>	119.35
<b>Misc Office Supplies</b>	50.00
<b>Misc Postage</b>	180.00
<b>Total Expense</b>	21,477.35
<b>Net Ordinary Income</b>	2,862.65
<b>Net Income</b>	<b>2,862.65</b>

Wells Fargo checking account balance (5/16/2022): \$56,326.03

## The Wood at Elm Creek Homeowners Association, Inc.

05/22/22

## Budget vs. Actual

Cash Basis

2021

	Jan - Dec 21	Budget
Ordinary Income/Expense		
Income		
Income-Annual Dues		
Income-2019 Annual Dues	420.00	460.00
Income-2020 Annual Dues	820.00	280.00
Income-2021 Annual Dues	18,620.00	21,490.00
Total Income-Annual Dues	20,520.00	22,230.00
Income-HOA Docs Fee	400.00	500.00
Income-Late Fees	191.20	350.00
Income-New Member Initiation	2,100.00	2,100.00
Total Income	23,521.20	25,180.00
Expense		
Accounting Services	1,950.00	2,400.00
Insurance Expense	2,518.00	2,518.00
Landscaping and Groundskeeping		
Irrigation Repair & Maintenance	0.00	1,200.00
Landscape New Projects	0.00	2,500.00
Landscape Repair & Maintenance	5,237.97	7,000.00
Snow Removal	0.00	400.00
Landscaping and Groundskeeping - Other	1,365.84	0.00
Total Landscaping and Groundskeeping	6,603.81	11,100.00
Legal Services	0.00	1,000.00
Meetings	131.03	80.00
Misc Office Supplies	13.40	50.00
Misc Postage	118.00	100.00
Total Expense	11,346.24	17,248.00
Net Ordinary Income	12,174.96	7,932.00
Net Income	<b>12,174.96</b>	<b>7,932.00</b>