



Members
Vol. 24 Mar. 2017
No. 2 Update

INTRODUCING CFCU'S NEW HOME EQUITY LOAN PROGRAM

No Fooling!!!

The Credit Union is offering a NEW product to our members beginning April 1st 2017 (NO FOOLING).

Straightforward saving's on a Home Equity loan from City Federal Credit Union is a great money-saving solution for practically any expense.

- ✓ Home Improvements
- ✓ Bill Consolidation
- ✓ A Dream Vacation
- ✓ College Tuition
- ✓ And so much more!



NEW HOME EQUITY LOAN PROGRAM

LOAN'S UP TO \$150,000

Offering 1st & 2nd Liens

Terms Up to 15yrs

Just what is a Home Equity Loan?

HOME EQUITY 101

What is home equity? Home equity is the difference between your home's market value and the remaining balance on your mortgage. If you own a home and have been making payments on your mortgage for years, then you may have built up a significant amount of equity. With a home equity loan, you can borrow against the value of your home. This could be a good strategy for you if you need to get extra money to pay for a large expense.

**Please contact our Home Equity
Specialist for more information
TODAY!**

Tammy Duke
NMLS #1379247
City Federal Credit Union
806-373-4313

ANNUAL MEETING REPORT

The annual meeting of City Federal Credit Union, commemorating 69 years of service to city employees and their families, was held on March 14TH, at the Civic Center Grand Plaza. Approximately 250 people attended and enjoyed the barbecue and festivities.

There were 20 cash prizes of \$50.00 each given away in a drawing for members present at the meeting. Those in attendance each received a door prize as a gift for attending.

Three positions were filled on the seven-member board. They are Terry Bates, Matthew Langford, and Hector Mendoza. Congratulations to all!

The following is a complete list of all seven directors: Terry Bates, Cinda Johnson, Thomas Higgins, Matthew Langford, Marcus Lusk, Anthony Sena, and Hector Mendoza.

CFCU New & Current Directors

Terry Bates
Cinda Johnson
Thomas Higgins
Matthew Langford
Marcus Lusk
Anthony Sena
Hector Mendoza

DO YOU WANT TO SUPER-SIZE YOUR FEES?

I understand that nobody wants to pay fees yet the reality is there is no free lunch. I have spent quite a bit of time listening to our members share with me their thoughts about fees. We use fees to target or encourage certain behavior, such as ensuring you have enough money in your account for your payments or even ensuring that your account is active. We do so carefully and with great awareness of the impact fees have upon our members.

We're looking for More Members

Your credit union is only as strong as its membership. That's why we warmly welcome new members. The credit union needs your assistance in recruiting new members to help build a stronger credit union. So, get out there and encourage your co-workers, and family to join. If you have questions about who's eligible, give us a call. Remember that each new member strengthens the credit union as a whole.



WE PROVIDE GREAT VALUE AT CITY FEDERAL.

We have the **LOWEST*** credit union fees in Amarillo!

OUR FEES**

\$3.34

THEIR FEES**

\$6.60

Let a friend or colleague know about the friendly and convenient service at your credit union. You will be bringing them into our credit union family and helping them keep a little bit more of their money.

*based upon NCUA FPR Data of the 5 largest credit unions in Amarillo from 3Q 2015 data thru 3Q 2016 data
**Monthly averages of Fee Income from 3Q 2015 thru 3Q 2016

2nd Quarter Credit Union Holiday Schedule: Closed Memorial Day, Monday, May 22nd

Credit Union Hours

Monday thru Friday:
9:00 AM - 5:30 PM

Drive-Up Open

Mon. thru Thurs.
9:00 AM - 5:30 PM

Drive-Up open **Fridays Only** until **6:00 PM**

New Dividend Rates

The Board of Directors authorized the following dividend rates as of the last dividend declaration period.

Type of Account	ACCOUNT BALANCE	Rate
Shares	\$30.00 to \$1,999.99	0.05%
Shares	\$2000.00 to \$9,999.99	0.25%
Shares	\$10,000.00 to \$49,999.99	0.30%
Shares	\$50,000.00 to \$999,999.99	0.35%
IRA'S		0.40% APY