



September 14, 2015

To the City Council  
City of Newton  
Newton, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Newton, Illinois for the year ended April 30, 2015. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated May 20, 2015. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

*Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City of Newton, Illinois are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2015. We noted no transactions entered into by the City of Newton, Illinois during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the City of Newton, Illinois' financial statements was:

Management's estimate of depreciation expense is based on estimated useful lives of the assets. We evaluated the key factors and assumptions used to develop the estimated useful lives of the assets in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

*Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

*Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. Material misstatements detected as a result of audit procedures and corrected by management are included in the attached schedules.

To the City Council  
City of Newton  
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*Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

*Management Representations*

We have requested certain representations from management that are included in the management representation letter dated September 14, 2015.

*Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City of Newton, Illinois' financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

*Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City of Newton, Illinois' auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We were engaged to report on the combining nonmajor fund financial statements, which accompany the financial statements but are not required supplementary information. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the modified cash basis of accounting, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the budgetary comparison schedules, which accompany the financial statements but are not required supplementary information. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the use of the City Council and management of the City of Newton, Illinois and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

*Kemper CPA Group LLP*

KEMPER CPA GROUP LLP  
Certified Public Accountants and Consultants

Client: 137474.01 - City of Newton  
 Engagement: 2015 - City of Newton  
 Period Ending: 4/30/2015  
 Trial Balance: TB-01 - General  
 Workpaper: AJE-01 - Adjusting Journal Entries Report - General Fund

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 2</b>		Y-07		
To reclass expenses to capital outlay for software, server and utility billing software.				
5500-27	Equipment Purchase		6,481.38	
5210-27	Office Supplies			6,481.38
<b>Total</b>			<u>6,481.38</u>	<u>6,481.38</u>
<b>Adjusting Journal Entries JE # 3</b>		F-05		
To reclass items to repair & maintenance expense.				
5540-28	Merchandise Purchase		719.25	
5600-27	Equipment Repair		3,284.00	
5630-22	Building Repair		110.00	
5640-25	Park Maintenance		1,204.10	
5640-28	Pool Repair		2,451.97	
5500-27	Equipment Purchase			3,284.00
5500-28	Equipment Purchase			2,451.97
5550-28	Park Machine Purchase			719.25
5560-22	Building Improvements & Additions			110.00
5710-25	Construction Facilities			1,204.10
<b>Total</b>			<u>7,769.32</u>	<u>7,769.32</u>
<b>Adjusting Journal Entries JE # 11</b>		03-01c		
To reclass payments not made to Insurance Fund.				
7000-22	Miscellaneous Expense		306.10	
7000-23	Miscellaneous Expense		1,030.25	
7000-25	Miscellaneous Expense		132.00	
7000-27	Miscellaneous Expense		65.14	
5120-22	Group Insurance			306.10
5120-23	Group Insurance			1,030.25
5120-25	Group Insurance			132.00
5120-27	Group Insurance			65.14
<b>Total</b>			<u>1,533.49</u>	<u>1,533.49</u>

Client: **137474.01 - City of Newton**  
 Engagement: **2015 - City of Newton**  
 Period Ending: **4/30/2015**  
 Trial Balance: **TB-02 - Specials**  
 Workpaper: **AJE-02 - Adjusting Journal Entries Report - Specials**

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 1</b>		<b>S-01</b>		
Reclass beginning fund balance to actual.				
56-8050-56	Dues & Donation		216.91	
57-3000-57	Fund Balance-TIF		23,521.74	
00-3000-00	Fund Balance			20,099.51
56-3000-56	Fund Balance-Capital Development			3,422.23
70-5410-70	Engineering Fees			216.91
<b>Total</b>			<b>23,738.65</b>	<b>23,738.65</b>
<b>Adjusting Journal Entries JE # 2</b>		<b>C-01</b>		
To adjust for sale of subdivision lots during FY15.				
57-7000-57	Miscellaneous Expense-TIF		7,717.39	
57-1600-57	Inventory			7,717.39
<b>Total</b>			<b>7,717.39</b>	<b>7,717.39</b>
<b>Adjusting Journal Entries JE # 3</b>		<b>F-05</b>		
To reclass items below capitalization threshold to R&M expense.				
56-7000-56	Capital Dev. Misc. Expense		19.47	
56-7077-56.	ITEP Miscellaneous Expense/Phase 2			19.47
<b>Total</b>			<b>19.47</b>	<b>19.47</b>
<b>Adjusting Journal Entries JE # 4</b>		<b>F-05</b>		
To reclass capital outlay.				
56-7065-56	Community Development Capital Outlay		23,640.00	
57-7060-57	Capital Expense TIF		100,000.00	
56-7060-56	City Development Expense			23,640.00
57-7065-57	Public Works & Improvements			100,000.00
<b>Total</b>			<b>123,640.00</b>	<b>123,640.00</b>

Client: 137474.01 - City of Newton  
 Engagement: 2015 - City of Newton  
 Period Ending: 4/30/2015  
 Trial Balance: TB-03 - Electric  
 Workpaper: AJE-03 - Adjusting Journal Entries Report - Electric

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 1</b>		<b>F-06a</b>		
To capitalize fixed assets.				
1710	Distribution Plant		11,390.00	
1730	General Plant Equipment		16,666.67	
1750	Construction in Process		55,830.00	
1750	Construction in Process		67,208.01	
1750	Construction in Process		264,741.70	
1750	Construction in Process		323,557.53	
5230-30	Supplies-Distribution			55,830.00
5410-30	Engineering			67,208.01
5710-31	New Construction			264,741.70
5718-30	T-Town Water Project			11,390.00
5800-30	System Improvements			16,666.67
5800-30	System Improvements			323,557.53
<b>Total</b>			<b>739,393.91</b>	<b>739,393.91</b>
<b>Adjusting Journal Entries JE # 2</b>		<b>Y-05</b>		
To capitalize Electric's share of Civic billing software.				
1730	General Plant Equipment		3,351.64	
1750	Construction in Process		2,943.75	
5210-30	Office Supplies			2,943.75
5210-30	Office Supplies			3,351.64
<b>Total</b>			<b>6,295.39</b>	<b>6,295.39</b>
<b>Adjusting Journal Entries JE # 3</b>		<b>F-03</b>		
To adjust depreciation to actual.				
5900-30	Depreciation Expense		1,854.48	
1760	Reserve for Depreciation			1,854.48
<b>Total</b>			<b>1,854.48</b>	<b>1,854.48</b>
<b>Adjusting Journal Entries JE # 4</b>		<b>03-01c</b>		
To reclass payments not to Insurance fund to Misc.				
7000-30	Miscellaneous Expense		922.30	
5120-30	Group Insurance			922.30
<b>Total</b>			<b>922.30</b>	<b>922.30</b>

Client: 137474.01 - City of Newton  
 Engagement: 2015 - City of Newton  
 Period Ending: 4/30/2015  
 Trial Balance: TB-04 - Water  
 Workpaper: AJE-04 - Adjusting Journal Entries Report - Water

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 1</b>		<b>F-07a</b>		
AJE to reclass fixed assets.				
1710-40	Distribution System		13,300.00	
1730-40	Equipment		8,333.33	
1800-41	Construction in Progress		70,000.00	
1800-41	Construction in Progress		116,441.66	
5718-40	T-Town Water Project			13,300.00
5745-40	Town Square Water Main Upgrade			116,441.66
5760-40	Xanders Addition			70,000.00
5800-40	improvements-Distribution			8,333.33
<b>Total</b>			<b>208,074.99</b>	<b>208,074.99</b>
<b>Adjusting Journal Entries JE # 2</b>		<b>Y-07</b>		
To capitalize Water's portion of new billing software and Server				
1730-40	Equipment		3,351.64	
1800-41	Construction in Progress		2,943.75	
5210-40	Office Supplies			2,943.75
5210-40	Office Supplies			3,351.64
<b>Total</b>			<b>6,295.39</b>	<b>6,295.39</b>
<b>Adjusting Journal Entries JE # 3</b>		<b>F-03</b>		
To adjust depreciation to actual.				
5900-40	Depreciation Expense		1,283.81	
1765-40	Reserve for Depreciation			1,283.81
<b>Total</b>			<b>1,283.81</b>	<b>1,283.81</b>
<b>Adjusting Journal Entries JE # 4</b>		<b>03-01c</b>		
To reclass payments out of Insurance or payments not made to Insurance Fund.				
7000-40	Miscellaneous Expense		306.10	
5120-40	Group Insurance			306.10
<b>Total</b>			<b>306.10</b>	<b>306.10</b>

Client: **137474.01 - City of Newton**  
 Engagement: **2015 - City of Newton**  
 Period Ending: **4/30/2015**  
 Trial Balance: **TB-05 - Waste Water**  
 Workpaper: **AJE-05 - Adjusting Journal Entries Report - Waste Water**

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 1</b>		<b>H-01</b>		
To record Current Portion of PSB Loan				
2251-43	Peoples State Bank - loan		69,300.54	
2690-46	Note Payable-principle-IEPA(Imp.Acre1998		6,156.80	
2650-43	Bonds Payable			69,300.54
2693-46	Current Portion - IEPA Note Payable			6,156.80
<b>Total</b>			<b>75,457.34</b>	<b>75,457.34</b>
<b>Adjusting Journal Entries JE # 2</b>		<b>F-08</b>		
To capitalize fixed assets.				
1730-43	Equipment		8,201.93	
1755-43	Capital Improvement		130,000.00	
1765-43	Wastewater Treatment Plant		18,759.90	
5500-43	Equipment Purchase			8,201.93
5760-43	Xanders Addilon			130,000.00
5800-43	System Improvements			18,759.90
<b>Total</b>			<b>156,961.83</b>	<b>156,961.83</b>
<b>Adjusting Journal Entries JE # 3</b>		<b>Y-07</b>		
To capitalize WasteWater's share of Civic billing software and the new server				
1730-43	Equipment		3,351.64	
1770-43	Construction In Progress		2,943.75	
5210-43	Office Supplies			2,943.75
6210-43	Office Supplies			3,351.64
<b>Total</b>			<b>6,295.39</b>	<b>6,295.39</b>
<b>Adjusting Journal Entries JE # 4</b>		<b>F-03</b>		
To dispose of equipment with \$0 NBV				
1760-43	Reserve for Depreciation		3,782.44	
1730-43	Equipment			3,782.44
<b>Total</b>			<b>3,782.44</b>	<b>3,782.44</b>
<b>Adjusting Journal Entries JE # 5</b>		<b>F-03</b>		
To adjust depreciation to actual.				
5900-43	Depreciation Expense		2,909.26	
1760-43	Reserve for Depreciation			2,909.26
<b>Total</b>			<b>2,909.26</b>	<b>2,909.26</b>
<b>Adjusting Journal Entries JE # 6</b>		<b>03-01c</b>		
To reclass payments not made to Insurance Fund.				
7000-43	Miscellaneous Expenses		462.15	
5120-43	Group Insurance			462.15
<b>Total</b>			<b>462.15</b>	<b>462.15</b>

Client: 137474.01 - City of Newton  
 Engagement: 2015 - City of Newton  
 Period Ending: 4/30/2015  
 Trial Balance: TB-08 - Health Insurance  
 Workpaper: AJE-06 - Adjusting Journal Entries Report - Insurance

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 1</b>		<b>02-03.6</b>		
To record prescription drug reimbursement not received by fiscal year end.				
1452	A/R Reinsurance		2,732.73	
4405	Reinsurance Reimbursements			2,732.73
<b>Total</b>			<u><u>2,732.73</u></u>	<u><u>2,732.73</u></u>



Client: **137474.01 - City of Newton**  
 Engagement: **2015 - City of Newton**  
 Period Ending: **4/30/2015**  
 Trial Balance: **TB-01 - General**  
 Workpaper: **GASB-01 - GASB 34 AJE Report - General**

Account	Description	W/P Ref	Debit	Credit
<b>GASB 34 AJE JE # 1</b> H-01				
To record beginning bonds payable				
3000	Retained Earnings-General Fund		1,610,000.00	
2650-28	Bonds Payable			1,610,000.00
<b>Total</b>			<b>1,610,000.00</b>	<b>1,610,000.00</b>
<b>GASB 34 AJE JE # 5</b> F-02				
To record beginning GASB 34 fixed assets and accumulated depreciation				
1700	Land		499,637.73	
1705	Building & Improvements		4,227,981.61	
1710	Equipment, Furniture, & Fixtures		616,098.24	
1715	Infrastructure		2,145,261.01	
1720	Construction in Progress		123,353.13	
1795	Accumulated Depreciation			1,964,810.99
3000	Retained Earnings-General Fund			5,647,520.73
<b>Total</b>			<b>7,612,331.72</b>	<b>7,612,331.72</b>
<b>GASB 34 AJE JE # 6</b> F-02				
To capitalize current year capital outlays				
1700	Land		23,640.00	
1710	Equipment, Furniture, & Fixtures		11,987.63	
1720	Construction in Progress		389,507.95	
5500-22	Equipment Purchase			425,135.58
<b>Total</b>			<b>425,135.58</b>	<b>425,135.58</b>
<b>GASB 34 AJE JE # 7</b> F-02				
To record depreciation expense				
9900-22	Depreciation-Streets & Alleys		100,930.88	
9900-23	Depreciation-Public Safety		22,100.76	
9900-24	Depreciation-Cemetery		537.50	
9900-25	Depreciation-Culture & Recreation		150,241.24	
9900-27	Depreciation-General Administration		31,847.57	
9900-56	Depreciation-Capital Development		36,602.60	
1795	Accumulated Depreciation			342,260.55
<b>Total</b>			<b>342,260.55</b>	<b>342,260.55</b>
<b>GASB 34 AJE JE # 8</b> F-02				
To record depreciation on the disposal of assets.				
1795	Accumulated Depreciation		9,762.98	
1710	Equipment, Furniture, & Fixtures			9,762.98
<b>Total</b>			<b>9,762.98</b>	<b>9,762.98</b>

Client: **137474.01 - City of Newton**  
 Engagement: **2015 - City of Newton**  
 Period Ending: **4/30/2015**  
 Trial Balance: **TB-01 - General**  
 Workpaper: **GASB-01 - GASB 34 AJE Report - General**

Account	Description	W/P Ref	Debit	Credit
<b>GASB 34 AJE JE # 9</b>				
		H-01		
	To record Aquatic general obligation bond payment			
2650-28	Bonds Payable		85,000.00	
5712-28	Bond Principal Payment			85,000.00
<b>Total</b>			<b>85,000.00</b>	<b>85,000.00</b>
<b>GASB 34 AJE JE # 10</b>				
		H-01		
	To reclass current portion of long term debt - Aquatic GO Bonds			
2650-28	Bonds Payable		90,000.00	
2651-28	Bonds Payable - Current Portion			90,000.00
<b>Total</b>			<b>90,000.00</b>	<b>90,000.00</b>

To the City Council  
City of Newton  
Newton, Illinois

In planning and performing our audit of the financial statements of the City of Newton, Illinois, as of and for the year ended April 30, 2015, in accordance with auditing standards generally accepted in the United States of America, we considered the City's internal control over financial reporting (internal control) as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

However, during our audit we became aware of deficiencies in internal control other than significant deficiencies and material weaknesses and matters that are opportunities for strengthening internal controls and operating efficiency. The memorandum that accompanies this letter summarizes our comments and suggestions regarding those matters. We previously reported on the City's internal control in our report dated September 14, 2015. This letter does not affect our report dated September 14, 2015, on the financial statements of the City of Newton.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various City personnel, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

Very truly yours,

A handwritten signature in blue ink that reads "Kemper CPA Group LLP".

KEMPER CPA GROUP LLP  
Certified Public Accountants and Consultants

September 14, 2015

To the City Council  
City of Newton  
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**Current Year Comments:**

**Lack of TIF Rehabilitation Agreement**

During our audit we noted reimbursement was paid to Tony Arndt from the TIF District. However, based on our audit procedures we noted there was no rehabilitation agreement with Tony Arndt on file. The City did maintain support for invoices documenting the repairs for which Tony Arndt was reimbursed by the City. We recommend the City ensure it has copies of all redevelopment agreements under which TIF District funds are disbursed.

**Utility Funds**

Attached is a statistical analysis of the City's utility funds.

**Legal Debt Limitation**

Attached is an analysis of the City's legal debt limitation.

City of Newton  
Electric Fund Statistical Analysis  
For the Years Ending April 30, 2015 & 2014

**Electric Fund:**

	2015		2014		Change from prior year	
	Residential	Commercial	Residential	Commercial	Residential	Commercial
<b>Customer Recap:</b>						
Average Customers Per Month	1,362	298	1,369	298	(7)	-
Highest Month	1,374	302	1,377	302	(3)	-
Lowest Month	1,354	294	1,362	296	(8)	(2)
<b>Average Billing Per Customer:</b>						
	<b>Per Month</b>	<b>Per Year</b>	<b>Per Month</b>	<b>Per Year</b>	<b>Per Month</b>	<b>Per Year</b>
Residential	\$ 74	\$ 889	\$ 75	\$ 895	\$ (0)	\$ (6)
Commercial	\$ 363	\$ 4,352	\$ 405	\$ 4,858	\$ (42)	\$ (505)
<b>Purchases vs. Billings:</b>						
	<b>Quantity</b>	<b>% of Purchased</b>	<b>Quantity</b>	<b>% of Purchased</b>	<b>Quantity</b>	<b>% of Purchased</b>
KW Hours Purchased	29,356,047	100.0%	31,678,051	100.0%	(2,322,004)	0.0%
KW Hours Billed	26,657,868	90.8%	28,913,187	91.3%	(2,255,319)	-0.5%
KW Hours Unbilled (City/Government/Security Light/Lost)	2,698,179	8.5%	2,764,864	8.7%	(66,685)	-0.2%
<b>Billings Breakdown:</b>						
	<b>Billings</b>	<b>% of Billings</b>	<b>Billings</b>	<b>% of Billings</b>	<b>Billings</b>	<b>% of Billings</b>
Residential	\$ 1,210,708	41.5%	\$ 1,224,919	38.8%	\$ (14,211)	2.7%
Commercial	\$ 1,296,969	44.4%	\$ 1,447,541	45.8%	\$ (150,572)	-1.4%
City	\$ 65,448	2.2%	\$ 75,564	2.4%	\$ (10,116)	-0.1%
Government	\$ 11,373	0.4%	\$ 10,532	0.3%	\$ 841	0.1%
Security Light	\$ 145	0.0%	\$ 144	0.0%	\$ 1	0.0%
Purchase Cost Adjustment	\$ 249,125	8.5%	\$ 308,077	9.8%	\$ (58,952)	-1.2%
Tax	\$ 84,596	2.9%	\$ 91,568	2.9%	\$ (6,972)	0.0%
Total	\$ 2,918,364	100.0%	\$ 3,158,346	100.0%	\$ (239,982)	0.0%

City of Newton  
Water Fund Statistical Analysis  
For the Years Ending April 30, 2015 & 2014

	<u>2015</u>		<u>2014</u>		<u>Change from prior year</u>	
<b>Water Fund:</b>						
<b>Customer Recap:</b>						
Average Customers Per Month	1,592		1,614		(22)	
Highest Month	1,612		1,630		(18)	
Lowest Month	1,577		1,595		(18)	
<b>Average Billing Per Customer:</b>						
	<u>Per Month</u>		<u>Per Year</u>		<u>Per Month</u>	
Metered Sales	\$ 33	\$ 391	\$ 33	\$ 400	\$ (1)	\$ (9)
<b>Gallons Pumped vs. Billed:</b>						
	<u>Quantity</u>	<u>% of Pumped</u>	<u>Quantity</u>	<u>% of Pumped</u>	<u>Quantity</u>	<u>% of Pumped</u>
Gallons Pumped	95,657,000	100.0%	91,244,000	100.0%	4,413,000	4.6%
Gallons Billed - Metered Sales	80,281,682	83.9%	79,684,495	87.3%	597,187	0.6%
Gallons Billed - Bulk Meter	1,699,700	1.8%	394,800	0.4%	1,304,900	1.4%
Gallons Billed - Material Sales	-	0.0%	-	0.0%	-	0.0%
Waste Water Plant Operations	1,700,000	1.8%	1,200,000	1.3%	500,000	0.5%
Water Plant Chlorinator	8,760,000	9.2%	7,884,000	8.6%	876,000	0.9%
Truck Wash	16,600	0.0%	13,100	0.0%	3,500	0.0%
Water Plant Analyzer	167,400	0.2%	200,900	0.2%	(33,500)	0.0%
Gallons Unaccounted For	3,031,618	3.2%	1,866,705	2.0%	1,164,913	1.2%
<b>Billings Breakdown:</b>						
	<u>Billings</u>	<u>% of Billings</u>	<u>Billings</u>	<u>% of Billings</u>	<u>Billings</u>	<u>% of Billings</u>
Metered Sales	\$ 622,509	97.6%	\$ 645,958	98.8%	\$ (23,449)	-3.7%
Bulk Metered Sales	\$ 5,934	0.9%	\$ 3,066	0.5%	\$ 2,868	0.4%
Billed Material Sales	\$ 9,334	1.5%	\$ 4,548	0.7%	\$ 4,786	0.8%
Total	\$ 637,777	100.0%	\$ 653,572	100.0%	\$ (15,795)	-2.5%

City of Newton  
Waste Water Fund Statistical Analysis  
For the Years Ending April 30, 2015 & 2014

<b>Waste Water Fund:</b>	<b>2015</b>		<b>2014</b>		<b>Change from prior year</b>	
<b>Customer Recap:</b>						
Average Customers Per Month	1,414		1,434		(20)	
Highest Month	1,430		1,446		(16)	
Lowest Month	1,400		1,418		(18)	
 <b>Average Billing Per Customer:</b>						
	<b>Per Month</b>	<b>Per Year</b>	<b>Per Month</b>	<b>Per Year</b>	<b>Per Month</b>	<b>Per Year</b>
Metered Sales	\$ 34	\$ 406	\$ 33	\$ 396	\$ 1	\$ 10
 <b>Billings Breakdown:</b>						
	<b>Billings</b>	<b>% of Billings</b>	<b>Billings</b>	<b>% of Billings</b>	<b>Billings</b>	<b>% of Billings</b>
Metered Sales	\$ 573,817	100.0%	\$ 567,870	100.0%	\$ 5,947	0.0%

City of Newton  
Legal Debt Limitation Analysis  
April 30, 2015

Total assessed value	<u>\$ 23,935,014</u>
Legal debt margin:	
Debt limitation - 8.625% of total assessed value	<u>2,064,395</u>
Debt applicable to limitation:	
Aquatic Facility Revenue Bonds	-
Waste Water - IL EPA	15,126
Waste Water - PSB Loan	<u>1,753,408</u>
	<u>1,768,534</u>
Legal debt margin available	<u><u>\$ 295,861</u></u>
Actual debt percentage	<u><u>7.39%</u></u>

The City's indebtedness is limited to 8.625% of the value of the taxable property located within the City's boundaries. The revenue bonds are not included in the debt applicable to the limitation per 65 ILCS 5/8-5-16.