

Amber Wood at Fall Creek HOA, Inc.
Balance Sheet
May 31, 2017

ASSETS

Current Assets		
ACH in Transit	\$ 400.00	
NewFirst Natl Ckg #00348961	48,349.66	\$123,190.75
NewFirst Natl MMA #00348988	74,441.09	
A/R-Homeowners	7,986.70	
Due From Operating Acct	58,679.71	
Prepaid Expense	13,846.97	
Total Current Assets		203,704.13
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	203,704.13

↑ \$8,197.77

An increase from last month April 2017

LIABILITIES AND CAPITAL

Current Liabilities		
Prepaid Assessments	\$ 11,217.34	
Due to Reserve Acct	58,679.71	
Accounts Payable	6.39	
Total Current Liabilities		69,903.44
Long-Term Liabilities		
Contingency	4,896.00	
Total Long-Term Liabilities		4,896.00
Total Liabilities		74,799.44
Capital		
Homeowners Equity	118,524.33	
Net Income	10,380.36	
Total Capital		128,904.69
Total Liabilities & Capital	\$	203,704.13

Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the Five Months Ending May 31, 2017

	Current Month		Year to Date	
Revenues				
Maintenance Fees	\$ 13,600.00	97.68	\$ 68,000.00	96.62
Bank Interest	29.96	0.22	134.95	0.19
Capitalization Fees	0.00	0.00	800.00	1.14
Certified Letters	0.00	0.00	100.00	0.14
Collection Fees	100.00	0.72	460.00	0.65
Late Fees/Assessments	125.00	0.90	550.00	0.78
Interest/Assessments	46.59	0.33	242.83	0.35
Legal Fees	22.00	0.16	88.00	0.13
Total Revenues	<u>13,923.55</u>	<u>100.00</u>	<u>70,375.78</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>13,923.55</u>	<u>100.00</u>	<u>70,375.78</u>	<u>100.00</u>
Expenses				
Activities	74.88	0.54	74.88	0.11
Demand Letters	0.00	0.00	150.00	0.21
Collection Fees	80.00	0.57	420.00	0.60
Insurance	0.00	0.00	26,762.10	38.03
Legal-Individual	0.00	0.00	88.00	0.13
Minutes	0.00	0.00	375.00	0.53
Office Expense	2.36	0.02	209.96	0.30
Postage	52.41	0.38	185.26	0.26
Printing	24.00	0.17	285.26	0.41
Lawn Care	3,218.06	23.11	16,090.30	22.86
Management Fee	1,000.00	7.18	5,000.00	7.10
Building	0.00	0.00	95.00	0.13
Doors: Entrance-Garage	0.00	0.00	900.00	1.28
Gutters	0.00	0.00	3,325.00	4.72
Interior	0.00	0.00	205.00	0.29
Landscaping	0.00	0.00	2,666.71	3.79
Roof	0.00	0.00	593.75	0.84
Signs	71.99	0.52	71.99	0.10
Irrigation	0.00	0.00	1,652.03	2.35
Electric	12.78	0.09	133.89	0.19
Water/Sewer	232.53	1.67	711.29	1.01
Total Expenses	<u>4,769.01</u>	<u>34.25</u>	<u>59,995.42</u>	<u>85.25</u>
Net Income	<u>\$ 9,154.54</u>	<u>65.75</u>	<u>\$ 10,380.36</u>	<u>14.75</u>

Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the Five Months Ending May 31, 2017

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Maintenance Fees	\$ 13,600.00	\$ 13,600.00	\$ 68,000.00	\$ 68,000.00
Bank Interest	29.96	0.00	134.95	0.00
Capitalization Fees	0.00	72.00	800.00	360.00
Certified Letters	0.00	20.00	100.00	100.00
Collection Fees	100.00	0.00	460.00	0.00
Late Fees/Assessments	125.00	125.00	550.00	625.00
Interest/Assessments	46.59	7.50	242.83	37.50
Legal Fees	22.00	0.00	88.00	0.00
Total Revenues	13,923.55	13,824.50	70,375.78	69,122.50
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	13,923.55	13,824.50	70,375.78	69,122.50
Expenses				
Reserves	0.00	816.00	0.00	4,080.00
Activities	74.88	0.00	74.88	0.00
Audit/Tax Preparation	0.00	0.00	0.00	475.00
Bad Debts	0.00	432.00	0.00	2,160.00
Demand Letters	0.00	0.00	150.00	0.00
Collection Fees	80.00	20.00	420.00	100.00
Insurance	0.00	0.00	26,762.10	36,985.00
Legal-Corporate	0.00	83.33	0.00	416.65
Legal-Individual	0.00	100.00	88.00	500.00
Minutes	0.00	0.00	375.00	0.00
Office Expense	2.36	49.17	209.96	245.85
Postage	52.41	27.08	185.26	135.40
Printing	24.00	70.83	285.26	354.15
Property Taxes	0.00	0.00	0.00	50.50
Lawn Care	3,218.06	3,218.00	16,090.30	16,090.00
Management Fee	1,000.00	1,000.00	5,000.00	5,000.00
Building	0.00	0.00	95.00	0.00
Doors: Entrance-Garage	0.00	0.00	900.00	0.00
General Maint/Repairs	0.00	1,416.67	0.00	7,083.35
Gutters	0.00	9,120.00	3,325.00	9,120.00
Interior	0.00	0.00	205.00	0.00
Landscaping	0.00	50.00	2,666.71	250.00
Miscellaneous	0.00	200.00	0.00	1,000.00
Professional	0.00	0.00	0.00	100.00
Roof	0.00	0.00	593.75	0.00
Signs	71.99	0.00	71.99	0.00
Irrigation	0.00	291.67	1,652.03	1,458.35
Tree Trimming	0.00	375.00	0.00	1,875.00
Electric	12.78	38.33	133.89	191.65
Water/Sewer	232.53	125.00	711.29	625.00
Total Expenses	4,769.01	17,433.08	59,995.42	88,295.90
Net Income	\$ 9,154.54	\$ (3,608.58)	\$ 10,380.36	\$ (19,173.40)

For Management Purposes Only