

CARES ACT Reporting on HEERF Funds

8/6/2020

Academy of Career Training (OPE ID# 041269-00) signed and returned to the Department the Certification and Agreement and the assurance that the institution intends to use, no less than 50 percent of the funds received (\$189,286) under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. The total amount of Emergency Financial Aid Grants to be disbursed to Students is \$94643. The Funds were received on July 22, 2020 and we are in the process of disbursing them.

The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 is 60 and are therefore eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act. The amount of each disbursement to students was determined by dividing the total number of students (60) into the funds allocated (\$94643.00) and each student is to receive an equal amount of: \$1577.38. The funds are to be disbursed in check form.

For the past two weeks and as of August 6, 2020 the total number of students who have received an Emergency Financial Aid Grant is: 30, therefore disbursing a total amount of: \$47321.40 to date. All of the remaining students (30 in total) have been notified via letter, e-mails, phone calls and text messaging. The institution will continue to reach out to these remaining students until all funds have been disbursed.