

SPACKMAN EQUITIES GROUP

Spackman Equities Group Inc.
TSX VENTURE EXCHANGE: SQG

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SPACKMAN EQUITIES SUBSIDIARY OPUS PICTURES' *SNOWPIERCER* POSTS BEST NON-HOLIDAY OPENING EVER IN KOREA

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SNOWPIERCER Sells 3.76m tickets in first six days of release

TORONTO and SEOUL, KOREA, August 6, 2013 – Spackman Equities Group Inc. (“**SEGI**”) (TSXV: SQG) announced today that *SNOWPIERCER*, the critically-acclaimed sci-fi action film co-produced by Spackman Equities’ subsidiary Opus Pictures Co., Ltd. (“Opus”), posted the best non-holiday opening in Korean box office history, selling 3.76m tickets in its first six days of release.

With a production budget of USD 50 million (CAD 52 million) and directed by world-renowned Korean director, Bong Joon-ho, *SNOWPIERCER* is headlined by a stellar Hollywood cast including Chris Evans (*Captain America*), John Hurt (*Harry Potter*) and Academy Award winners, Tilda Swinton (*Michael Clayton*), and Octavia Spencer (*The Help*), while also featuring Korean stars, Song Kang-ho and Go Ah-sung. In this post-apocalyptic class-struggle story adapted from the cult French graphic novel *Le Transperceneige*, Evans plays Curtis, a semi-reluctant revolutionary leader of a group of dissidents aboard a perpetually moving train that houses the survivors of the second Ice Age. With the help of security expert, Namgoong Minsu (Song), the rear inhabitants revolt against the elites in the front led by Mason (Swinton).

SNOWPIERCER opened on July 31st and became the fastest non-holiday movie to reach 1 million, 2 million, and 3 million in ticket admissions. In just six days, *SNOWPIERCER* has sold a total of 3.76 million tickets, grossing over KRW 27 billion (CAD 25 million), and capturing 61.1% of the nation’s box office gross revenues during the period, according to Korean Box Office Information System.

Opus is the co-producer (along with Moho Films and CJ E&M) of *SNOWPIERCER*, and it is the first Korean movie production company to produce a Hollywood film of this magnitude. The Weinstein Company has secured the rights in North American and UK, but has not yet announced the release dates for North America.

SEGI indirectly owns the majority of Opus through its entertainment subsidiary Spackman Entertainment Group Limited (“Spackman Entertainment”) in Hong Kong. Spackman Entertainment is an entertainment holding company that owns operating businesses engaged in the independent production of theatrical motion pictures in Korea. Spackman Entertainment currently owns two operating subsidiaries, namely Zip Cinema Co., Ltd. and Opus Pictures Co., Ltd. SEGI owns 65.8% of Spackman Entertainment.

About Spackman Equities Group Inc.

Spackman Equities Group Inc. (“SEGI”) is a diversified investment holding company that invests into and develops small/medium-sized growth companies that possess proprietary technologies or industry-specific know-how, primarily in Asia. SEGI also makes investments in selected

publicly-traded companies that SEGI believes are attractive investment propositions. The objectives of SEGI are to (i) invest into or acquire businesses with compelling growth potential at attractive valuations, (ii) build a diversified and balanced portfolio of investments, and (iii) deliver the collective value derived from the performance of its portfolio of investments to the shareholders of SEGI. Currently, SEGI's holdings include:

- indirectly-held 68.2% ownership of two leading Korean movie production companies, Zip Cinema Co., Ltd. and Opus Pictures Co., Ltd., through Spackman Entertainment Group Limited and others;
- 100% of Spackman Entertainment Korea Inc., an investment company that invests into films produced by Opus and Zip;
- indirectly-held 67.4% ownership of Upper West Inc. which owns and operates the Martini Kitchen, an entertainment café and lounge located in Seoul, Korea;
- 100% of SEGI Investments Limited, an investment company that invests into Korean public equities;

Visit www.spackmanequities.com for further information.

About Opus Pictures Co., Ltd.

Opus Pictures Co., Ltd. ("Opus") was established in August 12, 2005 in the Republic of Korea by renowned movie producer, Tae Hun Lee. Opus is recognized as one of the leading independent developer, producer, and investor of theatrical movie pictures in Korea. In 2010, Opus produced and released *THE MAN FROM NOWHERE*, the biggest box office success of the year with 6.9 million box office tickets sold domestically and one of the highest grossing movies in Korean history. Opus is also the co-producer of the USD 50 million Hollywood blockbuster, *SNOWPIERCER*, which opened in Korea on July 31, 2013, breaking the record for the best non-holiday opening ever in Korean history. *SNOWPIERCER* is headlined by Hollywood stars, Chris Evans and Tilda Swinton, and is directed by world-renowned Korean director, Bong Joon-ho. Opus licenses its films to ancillary markets including cable, broadcast television, and home video/DVD. Its movies are distributed and shown throughout Asia and worldwide.

Visit www.opuspictures.com for further information.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) has in any way approved or disapproved of the contents of this press release.

For further information:

Thomas Chiu
Investor Relations
Spackman Equities Group Inc.
info@spackmanequities.com
+852 3902 3287