



GIVE MARYLAND / DHCD COMMUNITY INVESTMENT TAX CREDITS

Give Maryland provides an opportunity for individuals and businesses to reduce their Maryland tax liability, help a local nonprofit organization achieve an essential community goal, and make a targeted impact on their community. As part of an annual competitive application process, Maryland based 501 (c)(3) organizations apply to the Maryland Department of Housing and Community Development for the much-coveted tax credit allocations. In 2016 the Tuckahoe Habitat for Humanity was awarded an allocation of \$20,000 in tax credits for the approved project: Together We Stand – Revitalizing Denton One Home at a Time Phase II. There is currently \$14,375 remaining in available tax credits that will expire December 31, 2017. Please see www.givemaryland.org for more information.

Individuals and businesses that donate to an organization's approved projects earn tax credits equal to 50% of the value of their qualifying contribution. These credits are in addition to the deductions of both Federal and State taxes for the charitable contribution. In certain cases, the economic benefit in tax savings to a Maryland taxpayer can be much as \$0.96 for each \$1.00 contributed. Individuals and businesses must use the tax credits against taxes owed for the year in which the contribution is made. Individuals and businesses contemplating a donation are encouraged to consult with their tax professional for information about their specific tax benefits. The minimum contribution to qualify for a tax credit allocation is \$500 and must be received by December 31, 2017.

Contributions of \$500 or more may be made by check payable to Tuckahoe for Humanity, Inc. and mailed to P.O. Box 392, Denton, MD 21629, or by visiting our website at www.tuckahoehabitat.org and activating the "Donate" button. Within 30 days of receipt, donors should expect our letter evidencing receipt of the contribution and a letter from the Maryland Department of Housing and Community Development certifying the tax credit with instructions on how to claim the credit on your 2017 Maryland income tax return. Qualifying donations received in excess of our awarded tax credit allocation will be returned, unless otherwise instructed.

Please consider this attractive tax savings opportunity as a part of your year-end tax planning while assisting our housing and community revitalization efforts in downtown Denton. Should you have questions or require assistance, we may be contacted by telephone at 410-479-9200 or by email at cchfh@comcast.net. Thank you and have a joyous holiday season.