SPRINGS OF HAMPTONS HOA

	2022 BUDGET	2022 ACTUAL	2023 BUDGET
BEGINNING BALANCE	**7,022.46**	**7,022.46**	**5,809.42**
INCOME from dues at $210	18,270.00	18,605.00	18,270.00
EXPENSES:			
Utilities	2,700.00	2,626.50	3,000.00
Community Events	600.00	1,019.54	1,200.00
Maintnenance-Lawn	3,850.00	3,850.00	4,000.00
Maintenance-Pond	2,430.00	2,430.00	2,430.00
Maintenance-Other	500.00	2,067.80	1,000.00
Insurance	670.00	666.68	700.00
Administrative	900.00	852.28	900.00
Snow Removal	1,320.00	800.00	1,320.00
Rip Rap for pond	3,950.00	3,950.00	0.00
Community Enhancements	0.00	0.00	2,120.00
Tax Preparation	200.00	180.00	200.00
Legal fees	2,200.00	1,375.24	1,400.00
TOTAL EXPENSES	19,320.00	19,818.04	18,270.00
INCOME OVER EXPENSES	**-1,050.00**	**-1,213.04**	**0.00**
Transfer to CD			**-1,000.00**
ENDING BALANCE	**5,972.46**	**5,809.42**	**4,809.42**

CERTIFICATE OF DEPOSITS:	
9 month @3/1/2023	5,000.00
15 month @ 3/1/2023	7,305.16
TOTAL CDs	**12,305.16**
TOTAL RESERVES: Ending checkbook balance plus CDS	**17,114.58**