

Letters To The Editor

To The Editor:

RE: Tax Planning & Kiddie Cats Child Care

As a director on the board of directors for Kiddie Cats Child Care and a tax preparer, the looming end of the calendar year provides an opportune time to inform the public about the window of opportunity before it.

As the community may know, Kiddie Cats is in the midst of a fund-raising campaign to fund the construction of a child care center attached to Mease Elementary in Dakota City. The community may not know, however, about the benefit that a donation to the child care center brings.

Kiddie Cats is a non-profit corporation recognized by the Internal Revenue Service as a 501(c)(3) corporation. That means that donations to Kiddie Cats receive treatment as a charitable contribution for income tax purposes that could provide a tax deduction on a taxpayer's tax return.

While you should discuss the impact of any potential donation to the child care center with your individual tax preparer, a donation to Kiddie Cats could be used as a strategy to provide a more favorable income tax outcome.

The end of the calendar

year is the perfect time to discuss income tax planning with your tax preparer and evaluate whether a charitable donation to Kiddie Cats is a viable tax planning tool for you.

In my personal opinion, a donation to Kiddie Cats presents an opportunity to see a tangible return on your donation, unlike many other possible charitable donations. Not only can you potentially lower your tax bill, but you will see your donation used to provide this community with a facility that will have a lasting impact on the community's success.

The longer this community waits to support a child care center like Kiddie Cats, the further it falls behind in protecting its future. The time is now.

Yours very truly,
Brett D. Legvold
Humboldt, IA

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