

**INWOOD PLACE HOMEOWNERS ASSOCIATION**  
**Statement of Revenues, Expenses, and Changes in Fund Balance**  
**For the Period January 1 to June 30, 2020**

		<u>Operating Fund</u>
<b>REVENUES</b>		
2019 Member Assessments	\$	19,699
Misc Income-Resale Cert/Transfer Fee		2,393
Account Interest		<u>6</u>
<b>TOTAL REVENUES</b>	<b>\$</b>	<b><u>22,098</u></b>
<b>EXPENSES</b>		
<i>Professional Service</i>		
Insurance-Liability	\$	1,815
Repairs-Fencing		4,330
Legal		2,263
Property Tax		11
Account Fee		<u>120</u>
<i>Total Professional Expense</i>	<b>\$</b>	<b><u>8,539</u></b>
<i>Common Area</i>		
Lawn/Entrance Maintenance	\$	<u>3,627</u>
<i>Total Common Area Expense</i>	<b>\$</b>	<b><u>3,627</u></b>
<i>Other Expense</i>		
Mailbox Rental	\$	168
Office Supplies/Meetings/Mailings		<u>1,795</u>
<i>Total Other Expense</i>	<b>\$</b>	<b><u>1,963</u></b>
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b><u>14,129</u></b>
<b>Excess (Deficiency) of Revenues</b>		
<b>Over (Under) Expenses</b>	<b>\$</b>	<b>7,969</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>\$</b>	<b>7,969</b>
BEGINNING FUND BALANCE	\$	<u>7,753</u>
ENDING FUND BALANCE	<b>\$</b>	<b><u>15,722</u></b>

**INWOOD PLACE HOMEOWNERS ASSOCIATION**  
**Statement of Revenues, Expenses, and Changes in Fund Balance**  
**For the Period January 1 to June 30, 2020**

	<u>Operating Fund</u>
<b>ASSETS</b>	
<i>Cash</i>	\$ 15,722
<i>Accounts Receivable</i>	702
<b>TOTAL ASSETS</b>	<u>\$ 16,424</u>