

Capitol Hill brought
 a dowry of \$12,000
 when wed to Oklahoma City

Financial Statement OF CAPITOL HILL

Separate and Apart from the Statement for Oklahoma City
 IN FULL
 Report Ending June 30, 1910

MAYOR'S STATEMENT

September 2d, 1910.

To the Citizens and Taxpayers:

Herewith is exhibited a financial statement of the annexed town of Capitol Hill to Oklahoma City.

The reason for showing this report singly and alone is that the citizenship may see just what the acquisition is. By way of comment I desire to call attention to several features of the report. The first showing is made of Assets and Liabilities.

The assets are clean and there is not an item but that represents Assets of the truest nature.

Cash on hand with City Treasurer is \$ 3,329.58
 While cash on hand with County Treasurer subject to call of City Treasurer is 4,073.36

Making total cash assets of \$ 7,402.94
 Collections in hands of County Collector, unpaid taxes 345.21
 While assets not available, property account is 59,927.08

Making total assets \$67,675.23
 The liabilities are made up as follows: \$ 5,297.02
 Warrants outstanding—yet to be redeemed 50,000.00
 Bonded debt \$56,297.02

Total liabilities \$67,675.23
 Note Total assets are 55,297.02
 While Total liabilities are \$12,378.21
 Net surplus \$12,378.21

All of this is very clearly set out in the report and each item is referred to by Schedules which clearly set out in detail that which constitutes the particular amounts.

Special attention is called to the excess of assets over liabilities, \$12,378.21. See Schedule F1. Same shows total revenues from February 15th, 1905 to June 30th, 1910, \$25,571.82
 Schedule F2 shows total operating expenses from February 15th, 1905, to June 30th, 1910, 13,193.61

Showing net gain of \$12,378.21

If the report was one cent incorrect this schedule would very vividly expose same. Yet it shows positively that the difference between the Assets and Liabilities as shown in the Balance Sheet portion of this report is one and the same amount as shown by the Revenues less the expenses from the inception of the account down to the closing of said account on June 30th, 1910. The cash on hand is sufficient to retire all warrants and leave a balance of \$ 2,105.92
 The property account exceeds the bonded debt by an amount of 9,927.08
 And taxes yet uncollected of 345.21

Again showing the net gain of \$12,378.21 which taken into consideration with Oklahoma City proper at once shows that from an Oklahoma City point of view that the acquiring or rather the annexation of Capitol Hill was safe and sane.

As stated in the caption of the report, this showing of Capitol Hill is merged into the books and accounts of Oklahoma City proper and will show there just as fully as it does here, yet it was deemed proper to make this as a special report and show same on its own merits.

The Auditor is now preparing his financial report, which when completed, will be published by the daily press and will show not only for the fiscal year ended June 30th, 1910, but in addition will show for years ended June 30th, 1906, '07, '08, '09, covering a period of 5 years, which will embrace the entire period of the present city administration as well as dealing with a period of 22 months of the prior administration.

The progress of the city from a financial point of view has made great strides, and the close and careful analysis by those posted or qualified to judge in matters of municipal affairs, will verify the above statement.

Within 90 days, or possibly 60 days, this administration will come before the public with its financial exhibit. No other city in the state can show a similar statement, nor is there another city in the Southwest that can excel or equal us. Our system of accounting is par excellent and is industriously and intelligently applied, which enables us to make the showings spoken of.

HENRY M. SCALES, Mayor,
 of Oklahoma City

Citizens of Capitol Hill petitioned for annexation by Oklahoma City. The Capitol Hill Town Council first opposed and later the same day endorsed the idea. On December 6, 1909 the citizens of Oklahoma City voted 1,407 to 188 for annexation. Capitol Hill voters did not vote in this election. The above financial statement was published in Capitol Hill and in other newspapers. Mayor Scales seeks to prove that annexation was a good move for Oklahoma City. Indeed it was for Capitol Hill brought a dowry ...over \$12,000.