

MINUTES
Regular Meeting – 11:30 A.M.
Tuesday, March 20, 2018
201 N. Main Street; Linden, Texas 75563
Linden Economic Development Corporation [4A]
Linden Economic Development Corporation [4B]

Members Present LEDC 4A: Larry Wells, Malthus Northcutt, Richard Bowden,
Frank Lanier, Kyle Morgan
Members Present LEDC 4B: Larry Wells, Malthus Northcutt, Richard Bowden,
Frank Lanier, Kyle Morgan
Members Absent: John Rountree
Staff Present: Gus Gustafson
Guests Present: Mayor Clarence Burns, Carla Roadcap

1. **Call to Order**

President Larry Wells called the meeting to order at 11:56 A.M. and welcomed guests Mayor Burns and Carla Roadcap, requesting that Ms. Roadcap introduce herself to the board.

2. **Carla Roadcap Introduction**

Carla provided the board with some background information. She is the CEO of *Genesis PrimeCare*, with multiple locations in East Texas, a resident of Douglassville, and her grandkids attend Linden schools.

3. **Discuss/Consider/Action**

- Approval of February 20, 2018 Board Minutes; Motion by Mr. Northcutt to approve the minutes with one wording change; 2nd by Mr. Lanier; Motion carried, with Mr. Morgan abstaining due to his absence at the February meeting.
- Approval of February 2018 Financials – Linden Economic Development Corp. [4A]; Motion by Mr. Morgan to approve the 4A financials; 2nd by Mr. Northcutt; Motion carried
- Approval of February 2018 Financials – Linden Economic Development Corp. [4B]; Motion by Mr. Bowden to approve the 4B financials; 2nd by Mr. Morgan; Motion carried

4. **Consent Items**

- Local Sales & Use Tax Report; March numbers were down approximately 2% compared to the same month last year– For the Record
- Credit Card & Bank Balances – For the Record [included in the packet]
- Loan Updates – For the Record [included in the packet]

5. **Discuss/Consider/Action**

- Director's Report:
 - Correction Warranty Deed was filed with the County Clerk's office for the Project WK real estate acquisition.
 - Motion was made by Mr. Lanier; 2nd by Mr. Bowden, authorizing Gus to utilize seed money in the amount of \$5,000 from the 4B general fund, in order to set up the bank account to be used for immediate expenses associated with *T-Bone Walker Day* Celebration scheduled for October 20, 2018; Motion carried
 - The nickname for Linden—Music City Texas—can now be found on Wikipedia, which lists the various nicknames associated with cities in Texas.
 - Motion was made by Mr. Northcutt authorizing the LEDC Executive Director to acquire a block of seats, not to exceed fifteen, for the June 23rd Eagles Concert at the AT&T Stadium in Arlington, Texas. The motion was contingent upon Mr. Bowden's ability to reserve a premium block of seats not yet spoken for but set aside for the members of the Eagles, and the motion further stipulated that LEDC's initial outlay of the cost of the block of VIP seats would be reimbursed as all the tickets were sold to the board members and those designated recipients that would participate as a strong Linden presence at the Eagles Concert; 2nd by Mr. Morgan; Motion carried, with aforementioned stipulations.

6. **Executive Session;**

Motion to enter Executive Session by Mr. Lanier; 2nd by Mr. Northcutt; Motion carried at 1:24p

- Board Seat
- Personnel
- Real Estate

6. **Exit Executive Session:** Action/No Action


Motion to exit Exec. Session by Mr. Northcutt; 2nd by Mr. Morgan; Carried, and exited at 1:38p

- Motion by Mr. Lanier to accept Carla Roadcap's nomination to fill the LEDC board seat vacated by Mr. Spencer, for the balance of its current term, contingent upon City Council approval at the next scheduled Council meeting; 2nd by Mr. Morgan; Motion carried.

7. **Adjourn**

- Motion to adjourn by Mr. Lanier; 2nd by Mr. Morgan; Motion carried at 1:39p

Approved:

 _____ Date: 4-17-18