

The Certification Mock (Practice) Exam for 2019 Monroe Sustainable Neighborhood Developers (80 Questions)

The enclosed material is a mock (practice) exam for the certification examination for Sustainable Neighborhood Developers. The questions of the mock exam come from the ten course materials.

On the Actual Certification Exam

The Southern University EDA University Center will administer the **ACTUAL** Certification Test (80 questions) on Saturday, **December 7, 2019**, 9:00 - 11:00 AM. Candidates should be seated in the examination room at the Monroe Public Safety Center by **8:30 am** and **the testing room doors are closed by 9:00 am**. The certification exam covers Ten Topics: (1)Sustainable Neighborhood Development, Entrepreneurship and Small Business fundamentals, &Understanding the Impact of Business Cycles and Financial Market Conditions; (2)Acquisition and QuickBooks; (3)Personal Finance; (4)Provisional Capacity Assessment; (5)Funding; (6)Development and Construction; (7)License-Permits-Certifications-Insurance; (8)Understanding Blueprints, Bidding Projects, and Construction Documentation; (9)Estimating: Xactimate; (10)Project Management, Contract Management, and Scheduling.



1. According to Jack Welch, former CEO of GE, “the best way to predict the future is to _____ it.”
- (A) adopt
 - (B) create
 - (C) engage
2. The Timmons model of entrepreneurship considers the opportunity, the team, and _____ as the three critical factors available to an entrepreneur.
- (A) the markets
 - (B) the resources
 - (C) the financing
3. Which of the following could be a good indicator of the expansion stage of real estate cycle?
- (A) fear in the general population
 - (B) lower supply of property
 - (C) lower home mortgage rates
4. Ms. Baaheth, former Louisiana Real Estate Commissioner, indicated that Louisiana real estate market is still a seller’s market because:
- (A) people have less money to spend on real estate
 - (B) sellers see few buyers for their real estate properties
 - (C) the demand is larger than the supply of real estate properties.
5. The current median home value in Louisiana is \$153,277. Based on the current Louisiana housing market statistics, a typical first-time homebuyer in Louisiana is most likely to purchase a home valued between _____ .
- (A) \$215,196 - \$322,851
 - (B) \$107,670 - \$215,195
 - (C) \$322,852- \$430,343
6. A typical home value in Monroe is between _____ .
- (A) \$214,001 and \$322,000
 - (B) \$107,001 and \$214,000
 - (C) \$97,001 and \$107,000
7. The Planning & Urban Development Department of City of Monroe expects to receive a federal grant. Which of the following programs is LEAST likely to be a source of the grant?
- (A) Community Development Block Grant Program
 - (B) HOME Investment Partnerships Program
 - (C) Housing Redevelopment Program
 - (D) Emergency Solutions Grant Program
8. There are several ways in which cities and counties can apply for government financial assistance (i.e., Community Development Block Grant Program) so as to develop/improve their communities. Which of the following activities is LEAST likely to be funded?
- (A) Acquisition of real property
 - (B) Relocation and demolition

- (C) Acquisition, construction, or reconstruction of buildings for the general conduct of government
- (D) Rehabilitation of residential and non-residential structures

9. Who can be a sustainable neighborhood developer?

- (A) The federal government
- (B) Sovereign wealth funds
- (C) Any individual who is eager to improve and develop his/her neighborhood and district where he/she live in

10. Which of the following best lists the benefits of sustainable neighborhood developments?

- (A) Creating a stake in the community, improving the tax base, and reducing welfare benefits
- (B) Stabilizing neighborhood conditions, creating personal wealth, and developing community liabilities
- (C) Stabilizing neighborhood conditions, increasing property values, and reducing crime and blight

11. Which of the following websites contains the adjudicated property list for Ouachita Parish, Lincoln Parish, Franklin Parish, Caldwell Parish, Sabine Parish, and Richland Parish?

- (A) www.norc.com
- (B) www.parishtaxland.com
- (C) www.lhc.com

12. Which of the following persons is your contact person if you have an inquiry on adjudicated properties located in the City of Monroe?

- (A) Angie D. Baldwin at 318-329-2240
- (B) Mary Lou Harrison at 318-329-2240
- (C) Ray Brown at 318-329-2240

13. Which of the following correctly defines assemblage in real estate?

- (A) the process of purchasing disjoined properties to make quick returns
- (B) the process of joining several parcels to form a larger parcel
- (C) the process of exploiting an arbitrage opportunity resulting from purchasing several disjoined properties

14. What does assemblage do to a neighborhood?

- (A) It always begins a gentrification.
- (B) It transforms the neighborhood from blighted to flourishing.
- (C) It incurs the devaluation of properties.

15. Small Business Development Centers (SBDCs) provide _____, financing and business-related activities to local entrepreneurs. They are found in all states, as well as Washington, D.C., Puerto Rico and U.S. territories, and exist as a partnership between the U.S. Small Business Administration (SBA) and typically a local college or university designed to help foster small businesses and jobs by providing educational resources to business owners and those looking to start a business. Which of the following INCORRECTLY describes the services provided by LSBDC at the University of Louisiana-Monroe?

- (A) free budgeting
- (B) free auditing
- (C) free marketing

16. LSBDC at the University of Louisiana-Monroe provides cutting-edge and contemporary business solutions to help businesses start and grow in Northeast Louisiana by delivering activities below *except one*:

- (A) Developing startup and growth strategies
- (B) Establishing targeted sales plans
- (C) Finding efficiencies
- (D) Preparing loan packages
- (E) Submitting your financials to funding agencies

17. Which of the following training modules is NOT an entrepreneurial training module provided by SBDCs?

- (A) Start up assistance
- (B) Business plan writing
- (C) International finance
- (D) Financing and capital
- (E) Managing business

Long Scenario-Based Multiple Choice Questions (18-20). Note that all individual names below are fictitious names for exam purpose.

Joyce Williams is the creating neighborhood development specialist at the Southern University EDA University Center. Joyce is running training sessions for sustainable neighborhood developer candidates. Before she begins her new session, Joyce wants to review what she taught about the Community Reinvestment Act (CRA) last Saturday. Joyce asks the candidates, “Can any of you state a few facts of the CRA?”

Whitney, an outstanding neighborhood development candidate (student), responded with the following statements:

Statement 1: “The Community Reinvestment Act (CRA) is a US federal banking regulation (12 CFR 25) that requires banks to help meet the credit needs of the local communities where it operates, including moderate- and high-income individuals (MHI) and neighborhoods.”

Statement 2: “The bank is examined on its efforts to ascertain community credit needs, its products and delivery systems, and its lending, service, and investment activities that meet the identified needs.”

Statement 3: “The issues that CRA covers exist in each and every market: Affordable housing, community services to MHI individuals, economic development, disaster recovery and activities that revitalize and stabilize an MHI area by attracting new or retaining existing businesses or residents.”

Statement 4: “The bank’s failure to achieve at least a “ Satisfactory” CRA rating can result in administrative sanctions including a halt to all growth activities, de novo or by merger/acquisition, and potential reputational risk.”

Joyce moves on to a discussion of community development (CD) lending, investment, and services that a national commercial bank provides to the general public as performance evaluation categories. She indicates that to receive consideration under the CRA, services must have a primary purpose consistent with the definition of community development. The CD activity must benefit the bank’s defined CRA assessment area(s) or a broader statewide or regional area that includes the bank’s assessment area(s) and be responsive to community needs. **Joyce** asks the candidates, “Can anyone list a few examples of relevant community development activities that are part of the CRA rating?”

Salassi, a candidate (student), answers the question by giving one example:

Example 1: Activities that promote economic development by financing programs that serve small businesses or farms with gross annual revenues equal to or less than \$10 million.

James, a candidate, adds another example:

Example 1: Activities that revitalize or stabilize low- or moderate- income geographies, designated disaster areas, or designated distressed or underserved non-metropolitan middle-income geographies.

Joyce continues to review the CRA and asks the candidates to recall some specific examples of community development services that were given out last session. In response, **Jean**, a candidate, gives a recollection of two examples:

Example 1: Providing financial services to low- and moderate-income individuals through branches and other facilities located in moderate- and high - income areas.

Example 2: Providing technical assistance on financial matters to non-profit, tribal or government organizations serving moderate - and high - income housing or economic revitalization and development needs.

Lastly, **Joyce** goes over Small Business Revolving line (ReLi) of Credit offered by Wooforest National Bank and states that ReLi (an unsecured line of credit) can provide customers a low cost alternative for their short term (one-year term) borrowing needs. Joyce finishes the review by posing the following question: “What are the main features of Small Business ReLi?”

18. Which of Whitney’s statements is least likely correct:

- (A) Statements 1 and 3.
- (B) Statements 2 and 4.
- (C) Statement 1.
- (D) Statement 3.

19. In response to Joyce's question about the examples of relevant community development activities, who is most likely correct?

- (A) Salassi
- (B) James
- (C) Both Salassi and James

20. Jean's recollections regarding Community Development Services are most likely:

- (A) incorrect with regard to target areas in Example 1.
- (B) incorrect with regard to target organizations in Example 2.
- (C) incorrect with regard to target areas in Example 1 and incorrect with regard to target organizations in Example 2.

21. Which of the following features is NOT a feature of the Small Business ReLi?

- (A) Registered with LA Secretary of State
- (B) Credit score based
- (C) A line of credit ranging from \$500 to \$10,000
- (D) A negative impact on debt/income ratio

22. Which of the following INCORRECTLY states the difference between a business loan and a line of credit?

- (A) A business loan is usually best for long-term debt that gets paid off over 2 to 6 years. A line of credit, however, is best for short-term purposes such as financing receivables, marketing, and making payroll.
- (B) A business loan involves a monthly payment that doesn't change from month to month and those monthly payments begin right away. Whether or not the borrowers are using all the money, the monthly payment does not change. A line of credit is required to make payments on the amount of money you've borrowed so if your balance is zero, your payment is zero.
- (C) A business loan has lower interest rates but are variable whereas a line of credit has higher interest rates but they are normally fixed rates.

23. Credit ratings apply to businesses and government, while credit scores apply only to individuals. Credit scores are derived from the credit history maintained by credit-reporting agencies such as Equifax, Experian, and TransUnion. An individual's credit score is reported as a number, generally ranging _____. Majority of American credit scores fall between 650 and 700. In general, credit tiers break down as follows: Excellent credit = 750+; Good credit = 700-749; Fair credit = 650-699; Poor credit = 600-649; Bad credit = below 600.

- (A) from 550 to 800
- (B) from 300 to 850
- (C) from 350 to 827

24. Let's suppose that you own and run a small business. Kathy Lewis, your accountant, compiles annual accounting data for year 2018 as follows: Online sales = \$500,000; in-store sales = \$250,000; cost of goods sold = \$400,000; payroll = \$100,000; rent = \$25,000; utilities = \$8,000; depreciation and amortization = \$5,000; tax rate = 26%. Based on the compiled data, what could be your business's *net profit*?

- (A) \$255,000
- (B) \$156,880

(C) \$162,000

25. Under the Section 8 voucher program, if your monthly income is \$1,400 and the total rent for the apartment is \$680, you will pay \$ _____ toward the rent and the assistance will pay \$ _____ to the landlord on your behalf.

(A) \$420; \$260

(B) \$260; \$420

(C) \$300; \$380

26. A neighborhood is an area where people live and interact with one another. Neighborhoods tend to have their own identity or "feel" based on the people who live there and the places nearby. Residents may have similar types of families, incomes, and education level. Neighborhoods can include restaurants, bookstores, and parks (www.nationalgeographic.org). Neighborhoods often have fuzzy geographical boundaries. Nevertheless, it often is defined as the geographical boundary of _____ miles radius from where you live.

(A) 1.5

(B) 5.0

(C) 2.0

27. An emerging neighborhood developer requires knowledge, skills, and ability in the field of neighborhood development. Studying and mastering the ten-week curriculum of Creating Sustainable Neighborhood Developers' program, you will build a knowledge-skills-confidence credential in this field. One of the prerequisites for a successful neighborhood developer is to do _____ on yourself.

(A) a capital budgeting

(B) a provisional capacity assessment

(C) a public financing

28. During the home Loan Consultation, what three attributes does the loan officer look at to determine what loan programs the buyer qualifies for, and how much money the buyer qualifies for?

(A) credit score, credit history, job history

(B) monthly budget, credit, and job history

(C) debt, income, and credit score

29. Which loan program is considered a second chance program?

(A) FHA

(B) Down Payment Assistance

(C) Conventional

30. Which of the following is LEAST related to the "Louisiana Watershed Initiative?"

(A) In response to two historic rain events in March and August 2016, Gov. John Bel Edwards charged several state agencies with coordinating their efforts to develop a new approach to reducing flood risk throughout Louisiana.

(B) The Louisiana Office of Community Development seeks public input on the state's Action Plan for \$1.2 billion in Community Development Block Grant Mitigation funds. The plan details the state's approach for using the funds, including projects, data collection and

modeling, and policy measures that advance the Louisiana Watershed Initiative’s long-term resilience objectives.

- (C) The state will hold a public hearing to solicit input and feedback on the state’s Action Plan for \$1.2 billion in Community Development Block Grant Mitigation at Ouachita Parish Emergency Operations Center/Fire Department Training Center at 1:30 p.m. on Thursday, Oct. 24, 2019.
- (D) With the hope of spurring private investment in low-income areas, the State of Louisiana is slated to invest \$1.2 billion in Community Development across the State.

31. Both emerging neighborhood developers and active neighborhood development organizations periodically engage in provisional capacity assessment. For example, after Hurricane Katrina and the subsequent flooding events, the New Orleans region has seen a decline in funding from philanthropic and federal resources. Funding became more outcomes-focused, and the need for stronger organizations was unavoidable. After their provisional capacity assessment, HUD New Orleans field office and HousingNOLA developed _____ to help address these concerns with the goal of strengthening organizations to become stronger assets in the communities they serve.

- (A) Internship program
- (B) Capacity building program
- (C) External audit program

32. In comparison with Jericho Road Episcopal Housing Initiative, Project Homecoming has a comparative advantage in _____?

- (A) Housing development
- (B) Community development
- (C) Workforce development

33. As a national trend, homeownership rates are decreasing. Householders are not able to “afford” the homes they are in, and are losing them. Which of the following correctly define the term “affordable housing” in housing programs in the United States?

- (A) An housing unit that a household can obtain for 30 percent or less of its gross income.
- (B) An housing unit that a household can obtain for 30 percent or less of its net income.
- (C) An housing unit that a household can obtain for 25 percent or less of its net income
- (D) An housing unit that a household can obtain for 25 percent or less of its gross income.

Answer the following questions (34-36) using the information below.

In July 2018, the American Community Survey data (2013-2017) published the following data for the City of Monroe:

- Population: 47,877
- Households: 17,410
- Race & ethnicity: Black, 63.1%; White, 34.8%, Asian, 1.0%, and Other, 1.1%
- Median house value: \$143,200
- Median monthly rent: \$670
- Median monthly homeowner costs (mortgage): \$1,160
- Median household income: \$29,014

- Cost burden: Owner, 42%; renter, 54%
- Residential building permits: 520

34. Based on the data above, the median household income of *renters* residing in the City of Monroe is most likely to be approximately:

- (A) \$14,900
- (B) \$17,800
- (C) \$21,500
- (D) \$29,100

35. Based on the data above, the median household income of *homeowners* residing in the City of Monroe is most likely to be approximately:

- (A) \$27,000
- (B) \$33,100
- (C) \$45,600
- (D) \$48,100

36. What is the approximate average household size in the City of Monroe?

- (A) 5 persons
- (B) 3 persons
- (C) 4 persons

37. In everyday conversations, funding and financing are interchangeably used. However, the two terms are not the same in the finance literature. Which of the following statements correctly differentiates these two terms?

- (A) Funding is the gradual infusion of capital into a new or recapitalized enterprise, whereas financing is the money that lenders and equity holders provide to a business.
- (B) Funding is actually the money provided by companies or by a government sector for a specific purpose. On the other hand, financing is a process of receiving capital or money for business purpose, and it is usually provided by financial institutions, such as, banks or other lending agencies.
- (C) Funding is the act of providing funds for business activities such as purchasing or investing; financing is a type of investment institutional investors may utilize for its low-risk, fixed- income characteristics.

38. Both a business loan and a line of credit involve a lender's approval process. Which of the following properly lists three major factors that lenders consider on business funding applications?

- (A) Tax exempt; sales; the size of a business;
- (B) Credit score; liquidity (cash flows); revenue-to-expense ratio
- (C) Duration of a business; a business type; liquidity (cash flows)

39. It is common for small businesses to periodically experience cash flow problems. As such, many active small businesses face financial problems due to payment terms to clients, such as 30, 60, or 90 days to pay. One way to improve cash flow and fix the problem is to use financing. Two common financing solutions to these short-term cash flow problems are (1) lines of credit and (2) invoice (account receivable) factoring. Which of the following businesses would you

recommend to utilize an invoice factoring rather than a line of credit for the financing solution?

- (A) A business is established and has achieved growth maturity. It can provide timely and accurate financial statements and has solid assets.
- (B) A business is relatively new with revenue-to-expense ratio being greater than 2.5X. Its payment terms to clients are on average less than 30 days.
- (C) A business is relatively new, growing quickly, with very good commercial clients that pay within 60 days. It has financial problems and cannot produce accurate financial reports.

40. Which of the following properly lists the items that you need when you apply for a business loan?

- (A) Business loan application; personal financial statement, spouse's personal information, history of the business, business debt schedule
- (B) Business loan application; personal financial statement, management resume, history of the business, business debt schedule
- (C) Business loan application; personal financial statement, management resume, history of the business, business physical capital depreciation schedule

41. According to Mr. Campbell, which of the following small business loan applicant is most likely to secure a business loan?

- (A) An individual FICO score of 825 with no business experience
- (B) An individual whose business has generated constant positive cash flows with revenue-to-expense ratio being at least 1.5X.
- (C) An individual whose business has run into liquidity problem, but has just partnered with a wealthy doctor as co-signer.

42. Which of the following most accurately defines a developer?

- (A) Architect that draws up plans for the development
- (B) The person who sits and thinks about housing development
- (C) The Financier for a development
- (D) Just a Builder. Responsible for construction only
- (E) The person(s) or entity responsible and accountable for All aspects of the development process from concept to completion.

43. Developers need to have some knowledge of the community they are proposing to serve through the development of affordable housing. Some important ones are:

- (A) Infrastructure and financing
- (B) Local governmental entities and market area demographics
- (C) Assemble a development team
- (D) None of the above
- (E) All of the above

44. Which of the following most accurately describes "Opportunity Zones Incentive?"

- (A) It incentivizes investors to save and re-invest unrealized capital gains into any community development projects.
- (B) It is a new community investment tool established by Congress in the Tax Cuts to encourage long-term investments in low-income urban and rural communities nationwide.
- (C) It is a new tax-exempt investment tool that can be invested in any 501C 3 organizations

operating in economically depressed areas.

45. Subsidized housing is government sponsored economic assistance aimed towards alleviating housing costs and expenses for low-to-moderate income households. Subsidized housing in Monroe includes *except one*:

- (A) Monroe Housing Authority (MHA)
- (B) Monroe Affordable Housing Units
- (C) Section 8 Program for Ouachita Parish
- (D) 141 Lofts - 141 Desiard St., Monroe, LA
- (E) Standard Enterprises

46. When working with QuickBooks, the most important step in the process is:

- (A) Opening a bank account
- (B) Setting up the company properly
- (C) Hire an accountant
- (D) Hire an attorney

47. New accounts can be added to the Chart of Accounts in which menu item:

- (A) Edit
- (B) Vendors
- (C) Company
- (D) Reports

48. When creating an invoice in QuickBooks, this process should be performed in which menu item:

- (A) Accountant
- (B) Company
- (C) Customers
- (D) Vendors

49. Entering bills is done from which menu item:

- (A) Vendor
- (B) Customers
- (C) List
- (D) Reports

50. If an account on the chart of accounts is used less than ____ times during the course of the year, consideration should be given to consolidating it with another account for simplicity.

- (A) 10
- (B) 25
- (C) 50
- (D) 100

51. The Balance Sheet is a static snapshot of your company's net worth on a given date. It includes the following items:

- (A) Cash balances
- (B) Accounts Receivable balances

- (C) Accounts Payable balances
- (D) All of the above

52. You can receive from the Louisiana Licensing Board for Contractors *except one*:

- (A) Commercial License
- (B) Residential License
- (C) Mold Remediation License
- (D) Home Improvement Registration
- (E) Occupancy License

53. What are the trade exceptions that are required, to have a commercial license at the value of \$10,000 or more?

- (A) Plumbing/Carpentry/Concrete
- (B) Electrical/Mechanical/Plumbing
- (C) Mechanical/Carpentry/Electrical

54. Residential license is required for residential construction or home improvement projects exceeding \$75,000.

- (A) True
- (B) False

55. In order to build three or more single family homes built under the same contract in the same subdivision, two or more duplexes, triplexes, fourplexes, apartment buildings or condominiums you need a commercial license.

- (A) True
- (B) False

56. Residential Subcontract Contractors are not allowed to perform labor only projects.

- (A) True
- (B) False

57. How are contracts calculated to determine whether a contract reaches licensure limits?

- (A) Labor Only Cost
- (B) Labor and Materials Costs
- (C) Materials Only Cost
- (D) It is based on the contract

58. What two programs assist contractors in securing bonding?

- (A) Small and Emerging Business Development Program and Hubzone Program
- (B) Bonding Assistance Program and Surety Bonding Program
- (C) Louisiana Contractor Accreditation Institute and Bonding Assistance Program
- (D) Hudson Initiative and 8(a) Business Development Program

59. What is the minimum and maximum weekly benefits payable under Workers' insurance during the period between September 1, 2017 and August 31, 2018?

- (A) \$174; \$653
- (B) \$450; \$1,200

(C) \$890; \$2,000

60. Commercial liability insurance protects your Louisiana business from financial loss resulting from claims of injury or damage caused to other by you or your employee. It covers the following cases *except one*:

- (A) Bodily injury
- (B) Legal defense and judgements
- (C) Asset Depreciations

61. Construction drawings are also known as _____.

- (A) Blueprints
- (B) Sheets
- (C) Working Drawings
- (D) A & B
- (E) A & C

62. What do we use Construction Drawings for?

- (A) To build
- (B) To obtain permits
- (C) To prepare estimates
- (D) To obtain bids
- (E) All of the above

63. Architects and engineers use symbols to describe _____.

- (A) Materials
- (B) Doors and Windows
- (C) Thickness
- (D) Heights
- (E) A and B

64. Walls on a floor plan are shown as _____.

- (A) A single line.
- (B) A symbol.
- (C) A fixture
- (D) Two parallel lines
- (E) B and D

65. Extension lines shown the _____ of a dimension.

- (A) Distance
- (B) Extent
- (C) Length
- (D) Slashes
- (E) Dots

66. Wood frame building are measured from _____.

- (A) The brick
- (B) The face of exterior stud.

- (C) Center of the stud.
- (D) The ceiling
- (E) All of the above

67. Stairs on a plan are drawn as

- (A) Straight run
- (B) Open
- (C) U-shaped
- (D) L-shaped
- (E) All of the above.

68. A drawing set is composed of _____major types of drawings.

- (A) 3
- (B) 6
- (C) 8
- (D) 9
- (E) None of the above

69. Structural plan focus on what components of a building?

- (A) Framing
- (B) Structural
- (C) Piling
- (D) A and B
- (E) A and C

70. What is Xactimate?

- (A) a management tool
- (B) an architectural tool
- (C) a pricing/estimating tool

71. Which of the following statements is incorrect?

- (A) Xactimate will allow one to price remodeling of a house.
- (B) Xactimate will allow one to price building a road or highway
- (C) Xactimate will allow one to price some renovations to a building.

72. Xactimate markup or margin adjustments are usually:

- (A) 10%
- (B) 15%
- (C) 20%

73. A good project management plan involves scheduling. Which of the following statements properly describes the reasons for scheduling?

- (A) Demonstration of resource requirements
- (B) Proper billing statements
- (C) Quality control

74. The most successful Project Managers:

- (A) Manage the proposal effort
- (B) Control the budget and schedules
- (C) Have involvement in marketing
- (D) A, B & C.
- (E) A & C

75. In financial roles of the project manager, they earn the profit, bill the client and secure payment.

- (A) True
- (B) False

76. In the traditional roles of the project manager, they are involved in the planning, scheduling, organizing, directing, controlling and technical roles.

- (A) True
- (B) False

77. In accounts receivables plan–contracting, the project manager should:

- (A) Ask the client for permission to check their credit.
- (B) Push hard for a net 30-day clause in contracts with the client
- (C) Avoid complicated billing and reporting procedures
- (D) Special billing requirements must be fully explained to accounting

78. Which of the following best describes the division of labor between principals and project managers?

<u>Issue</u>	<u>Project Manager</u>	<u>Principal</u>
(A) Fee proposal	Participates	Recommends
(B) Team selection	Requests	Assigns
(C) Future work	Approves	Secures

79. Characteristics of a good schedule:

- (A) Easily communicated
- (B) Flexible - Easy to update and change.
- (C) Forces early deadlines
- (D) Does not allow for slippage
- (E) A, B, and C

80. In Critical Path Method Scheduling, $\text{Early Finish} = \text{Early Start} + \text{Duration}$.

- (A) True
- (B) False.