

STONEBRIDGE VILLAGE P O A
BALANCE SHEET

ASSETS				LIABILITIES & FUNDS BALANCE			
	May-17	Apr-17	May-16		May-17	Apr-17	May-16
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CURRENT ASSETS				CURRENT LIABILITIES			
Operating Cash	166,508	179,046	117,127	Accounts Payable	84,763	71,224	21,368
General Reserve Cash	339,265	339,236	216,020	Accrued Payroll	57,720	37,780	42,680
Road Reserve Cash	7,190	7,190	22,639	Accrued Vacation	41,793	40,591	36,880
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Total Cash	512,963	525,471	355,785	Accrued Other Taxes	50,685	44,987	42,450
Receivables	361,933	327,069	247,167	Accrued Audit Fee	6,650	5,900	7,750
Less Bad Debt Allowance	(163,202)	(156,952)	(96,082)	Accrued Interest	2,487	2,251	1,990
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Net Receivables	198,731	170,117	151,085		-----	-----	-----
Food & Beverage Inventory	23,687	25,908	23,047	Total Accruals	176,965	149,889	163,135
Maintenance Supplies	81,892	88,107	71,540	Deferred Assessments	217,580	257,644	102,631
Prepaid Expenses	22,615	30,738	23,084	Deferred Golf Fees	156,279	160,841	158,260
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Total Current Assets	839,888	840,341	624,541		-----	-----	-----
				Total Dererrals	443,680	459,715	302,854
FIXED ASSETS				Current Portion of L T Debt	89,000	89,000	91,000
Food & Beverage Furnishings & Equipment	759,756	759,756	754,340	Line of Credit	-	-	-
Recreation Furnishings & Equipment	11,541	11,541	8,690		-----	-----	-----
Security Equipment	154,067	154,067	154,067	Total Current Liabilities	794,408	769,828	578,357
Admin Furnishings & Equip	25,453	25,453	25,453				
Common Maintenance Equipment	602,613	602,613	543,155	LONG TERM LIABILITIES			
Common Buildings & Improvements	4,192,364	4,192,364	4,175,464	Notes Payable	2,238,508	2,251,004	2,388,417
Common Land & Improvements	1,608,975	1,608,975	1,553,122	Less: Current Portion L T Debt	(89,000)	(89,000)	(91,000)
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Total Common Fixed Assets	7,354,770	7,354,770	7,214,293	Total Long Term Liabilities	2,149,508	2,162,004	2,297,417
Pro Shop Furnishings & Equipment	65,833	65,833	65,833				
Golf Crse Maintenance Equipment	1,322,245	1,322,245	1,335,419	OTHER LIABILITIES			
G C Buildings & Improvements	360,880	360,880	357,080	General Fund Due To General Reserve	49,223	44,073	137,743
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G C Land & Improvements	5,673,917	5,643,756	5,632,875	Deferred Tax Liability	-	-	-
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Total Golf Course Fixed Assets	7,422,874	7,392,714	7,391,206	Total Other Liabilities	49,223	44,073	139,743
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Total Fixed Assets	14,777,644	14,747,484	14,605,499	Total Liabilities	2,993,139	2,975,906	3,015,517
Less: Accumulated Depreciation	(6,302,116)	(6,272,126)	(6,023,762)				
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Net Fixed Assets	8,475,528	8,475,358	8,581,737	Prior FYE Operating Fund Balance	6,593,320	6,593,320	6,571,480
				Current Year Income (Deficit)	(108,408)	(96,042)	(127,565)
OTHER ASSETS					-----	-----	-----
General Reserve Due From General Fund	49,223	44,073	137,743	Total Fund Balance	6,484,911	6,497,278	6,443,915
Road Reserve Due From General Fund	-	-	2,000		-----	-----	-----
Deferred Tax Asset	113,411	113,411	113,411	TOTAL LIABILITIES & FUND BALANCE	9,478,050	9,473,183	9,459,432
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Total Other Assets	162,634	157,484	253,154				
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TOTAL ASSETS	9,478,050	9,473,183	9,459,432				