

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES

Michael S. Thiessen, President

Michael Dickman, Trustee

Nicholas A. Kantas, Trustee

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NOTICE

NOTICE OF A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE LYONS TOWNSHIP SCHOOL TREASURER'S OFFICE

July 20, 2020 – 6:00 P.M.

Minutes of the Regular Meeting of the Board of Trustees of the Lyons Township School Treasurer's Office

July 20, 2020 – 6:00 P.M.

The Board of Township Trustees of Schools, Range 38 North, Range 12 East, Illinois
(Lyons Township) have called a regular meeting on July 20, 2020 at 6:00 P.M.

Pursuant to Governor Pritzker's Executive Order 2020-07, the special meeting was held
virtually via Microsoft Teams

Microsoft Teams Virtual Meeting Information

Conference ID: 232 702 120#

Board of School Trustees

Mr. Michael Thiessen

Mr. Michael Dickman

Mr. Nicholas Kantas

VIRTUALLY PRESENT

X

X

X

ABSENT

Staff Virtually Present

Mr. Kenneth T. Getty, Treasurer

Ms. Brigid Murphy, Director of Finance and Operations

Others Virtually Present

Ms. Amy Purham, Attorney

Mr. Kathleen Graffam, League of Women Voters

Mr. Jim Boo, LaGrange Resident

Ms. Cynthia Schilski, League of Women Voters

Call to Order

President Thiessen called the meeting to order at 6:01 P.M.

Pledge of Allegiance

Public Comment

Mr. Boo commented he has been a long-time resident of LaGrange, expressed his dissatisfaction about the amount of money that has spent to date on the D204 litigation and asked when it is expected to be resolved. The Trustees stated that the matter was scheduled for trial in May 2020 but has been postponed indefinitely due to COVID-19. The Trustees also asked Mr. Boo to also reiterate his concerns at the D204 Board Meeting and stated that the TTO is ready and willing to engage in settlement discussions with D204 at any time.

Ms. Graffam asked how the Lyons Township Municipal Liquidity Facility fits into the approved school district investment policy. The Trustees stated that discussion of this program would be held later in this meeting.

June 22, 2020 – TTO Open Session Minutes

Motion by Trustee Dickman to approve the June 22, 2020, open session minutes as presented. **Seconded by President Thiessen.**

Roll Call: Ayes: Thiessen, Dickman, Kantas
Nays: None
Absent: None

Motion carried.

June 22, 2020 – TTO Closed Session Minutes

Motion by Trustee Dickman to approve the June 22, 2020, closed session minutes as presented. **Seconded by President Thiessen.**

Roll Call: Ayes: Thiessen, Dickman, Kantas
Nays: None
Absent: None

Motion carried.

June 30, 2020 – TTO Open Session Minutes

Motion by Trustee Dickman to approve the June 22, 2020, open session minutes as presented. **Seconded by President Thiessen.**

Roll Call: Ayes: Thiessen, Dickman, Kantas
Nays: None
Absent: None

Motion carried.

June 30, 2020 – TTO Closed Session Minutes

Motion by Trustee Dickman to approve the June 22, 2020, closed session minutes as presented. **Seconded by President Thiessen.**

Roll Call: Ayes: Thiessen, Dickman, Kantas
Nays: None
Absent: None

Motion carried.

Treasurer's Report

Treasurer Getty updated the Trustees on the health of TTO staff and their families since the last meeting and in relations to the Covid-19 pandemic. Treasurer Getty stated that member districts have not yet received any funds under the CARES Act. Trustee Dickman commended Treasurer Getty and his staff on the FY20 Investment results.

Review the Lyons Township Treasurer's Financial Reports

Treasurer Getty reviewed the Lyons Township School Treasurer's financial statements with the Board of School Trustees for June 2020

July 20, 2020, Payables

Motion by Trustee Dickman to approve the July 20, 2020, in the amount \$175,848.87 as presented. **Seconded by President Thiessen.**

Roll Call: Ayes: Kantas, Dickman, Thiessen
Nays: None
Absent: None

Motion carried.

Review School Districts Official Records

Board of School Trustees discussion and review of the Lyons Township Schools and Coop's financial records for May 2020. Treasurer Getty noted that the May 2020 financial statements for D102 remain outstanding.

NEW BUSINESS:

Lyons Township Municipal Liquidity Facility

This program was first discussed at the June 22, 2020 TTO Board meeting and is being developed proactively to assist our member districts and other agencies within Lyons Township during these unprecedented times. Occasionally, in the past, and as allowed by the investment policy, the TTO has invested in tax anticipation warrants, bonds and other municipal instruments. This program would provide direct lending of cash from the TTO's liquid short-term investment portfolio to other local government agencies. Direct lending could potentially reduce local government's cost of borrowing and increase the TTO's return on the funds as compared to other short-term investments vehicles. Treasurer Getty noted that this program is allowable under the TTO's Investment Policy, specifically, Article 5 of the policy. He further reminded the Trustees that the TTO's Investment policy is available on the office's website and that this policy is in line with the allowable investments defined in the State of Illinois Public Funds Investment Act and the State of Illinois Investment of Municipal Funds Act.

OLD BUSINESS:

Pro-Rata Receivables - FY2019

Treasurer Getty provided an update on the FY2019 Pro-rata receivables. All payments have been received, except for Districts 204, 217 and LADSE.

Cook County Tax Distribution – FY2021

Brigid Murphy, Director of Finance & Operations updated the Trustees on the second installment property tax distributions.

District 204 Litigation Update

Due to the Covid-19 pandemic the Circuit Court of Cook County has put a hold on all civil litigation proceedings. A new trial date has not yet been set. All filings are current and available on the TTO's public website. The Trustees remain willing to participate in settlement discussions.

Motion to suspend the Regular Meeting for the purpose of entering closed session

Motion at 7:07pm by Trustee Dickman to enter closed session under:

Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11), "Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting."

Illinois Open Meetings Act, (5 ILCS 120/2 (c)(1), "Discussion on the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body."

Seconded by President Thiessen.

Roll Call: Ayes: Dickman, Thiessen, Kantas
Nays: None
Absent: None

Motion carried.

Meeting reconvened following Closed Session

Motion by Trustee Dickman to resume the Meeting of July 20, 2020 at 7:37 P.M.

Seconded by President Thiessen.

ACTION AS A RESULT OF CLOSED SESSION:

Appointment of the Lyons Township School Treasurer effective July 1, 2021

Motion by Trustee Dickman to appoint Mr. Kenneth T. Getty as the Lyons Township School Treasurer effective July 1, 2020 and approve Mr. Kenneth T. Getty's Lyons Township School Treasurer's Contract effective July 1, 2020 through June 30, 2021 as presented.

Seconded by President Thiessen.

Roll Call: Ayes: Dickman, Thiessen
Nays: Kantas
Absent: None

Motion carried.

Adjournment

Motion by Trustee Dickman to adjourn the Special Meeting of the Board of Trustees at 9:09 P.M. Seconded **by President Thiessen**.

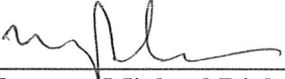
Roll Call: Ayes: Kantas, Dickman, Thiessen
Nays: None
Absent: None

Motion carried.

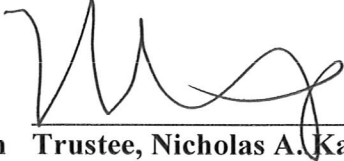
Minutes approved by:



President, Michael Thiessen



Trustee, Michael Dickman



Trustee, Nicholas A. Kantas

Date: 08/24/2020