



# Alliant Securities, Inc.

Helping You Make an Informed Decision

Form CRS Customer Relationship Summary - June 30, 2021

## Introduction

Alliant Securities, Inc. provides both brokerage and investment advisory services and is registered as a broker-dealer and investment adviser with the Securities and Exchange Commission (SEC). Alliant Securities, Inc. is also members of the Securities Investor Protection Corporation (SIPC) and the Financial Industry Regulatory Authority (FINRA).

Brokerage and advisory fees differ. For a description of some of the differences between brokerage and advisory accounts there are some free and simple tools available for you to use at [Investor.gov/CRS](http://Investor.gov/CRS), a website maintained by the SEC. These tools can provide you with educational materials about broker-dealers, investment advisers, and investing.

This relationship summary provides information that helps you make an informed decision about whether or not to invest with us. It is in a question-answer format with conversation starters you might want to ask your financial professional.

- What investment services and advice can you provide me?
- What fees will I pay?
- What are your legal obligations to me when providing recommendations as my broker-dealer, or when acting as my investment adviser? How else does the firm make money and what conflicts of interest do you have?
- How do your financial professionals make money?
- Do you or your financial professionals have legal or disciplinary history?
- Where can I find additional information?

## Terms to Know

- A **broker-dealer** is a firm that acts as an intermediary between buyers and sellers of securities for which they will usually receive a commission and may purchase or sell those securities in/out of their own account.
- An **Investment adviser** is generally any person or group that provides investment advice or conducts securities analysis in exchange for a fee.

## What investment services and advice can you provide me?

Alliant Securities, Inc. provides both brokerage and investment adviser services to retail customers. We provide both brokerage and advisory discretionary and non-discretionary services through a cash account. In a cash brokerage or advisory account, you must pay for your purchases in full upon settlement date. Alliant Securities, Inc. offers individual, joint, custodial, DVP, estate and trust, partnership, individual retirement, other types of retirement accounts as outlined in our account agreement (s).

Equity, fixed income or combination of both are offered through both advisory and brokerage accounts. For more information concerning available account types and services speak with one of our financial advisers or go to <http://www.alliantsecurities.com/> where you can access to ADV-2A brochure and Reg BI Disclosure documents.

## Brokerage Services

When you establish a brokerage account with us, you can buy sell and hold investments within your account. The primary services we provide is our trading capability. We execute purchases and sales and make recommendations to buy, sell or hold assets on your behalf and as directed by you. In a brokerage services relationship, we can trade with you for our own account, for an affiliate or for another client and we can earn a profit on those trades. The capacity in which we act is disclosed on your trade confirmation. However, we are not required to communicate it in advance, obtain your consent or inform you of any profit earned on trades.

It is important for you to understand that when our financial advisers make a brokerage recommendation to you, we are obligated to ensure the recommendation is in your best interest, considering reasonably available alternatives and based on your stated investment objective, risk tolerance, liquidity needs, time horizon, tax status, and other financial information you provide us. You may accept or reject any recommendation. It is also your responsibility to monitor investments in your brokerage account, and we encourage you to do so regularly. We do not commit to provide on-going monitoring of your brokerage account. If you prefer on-going monitoring of your account or investments, you should speak with a financial advisor about whether an advisory services relationship is more appropriate for you. Brokerage accounts do not have a minimum account size.

Investment products are not insured by FDIC or any Federal Government Agency • Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate • Subject to Investment Risks, Including Possible Loss of the Principal amount Invested.



For additional detailed information about brokerage services visit our website at <http://www.alliantsecurities.com/>, or BrokerCheck at <https://brokercheck.finra.org/>.

## Investment Advisory Services

We are held to a fiduciary standard that covers our entire investment advisory relationship with you. Alliant Securities, Inc. offers both discretionary and non-discretionary accounts. In an advisory account, we will offer you advice on a regular basis and regularly monitor your account.

For advisory accounts, the minimum amount of assets to be invested in the Account(s) is \$25,000, this amount may be waived or amended from time to time at Alliant Securities, Inc.' sole discretion. For more information go to <http://www.alliantsecurities.com/>.

### Conversation Starters - ask your financial professional:

- Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

## What fees will I pay?

We are generally compensated for investment advice based on a percentage of assets under management. Fees vary by program and are charged pro rata monthly or quarterly in advance.

You will also pay fees for operational services provided through your account, such as custodial fees and account maintenance fees. These fees are charged at least annually and may be waived under certain conditions.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

## Brokerage Services Fees

Below is a summary of fees and costs retail investors will incur for brokerage services. These fees are assessed on a per transaction basis and may be an area of potential conflict of interest. Pay close attention to transaction fees and if you trade often, be aware of the costs associated.

Per Equity Trade	Transaction
0 to \$5,000	up to 3%
\$5,001 to \$10,000	up to 2.75%
\$10,001 to \$20,000	up to 2.5%
\$20,001 to \$35,000	up to 2.25%
\$35,001 to \$50,000	up to 2%
\$50,001 to \$65,000	up to 1.5%
\$65,001 to \$99,999	up to 1.25%
\$100,000 and up	up to 1%

An additional \$12.50 transaction fee may be charged for each Equity Transaction.

Depending on the circumstances of the transaction, the broker may charge commissions that are less than those outline above.

## Debt Securities

The following guideline is to be used on all municipal, corporate and agency bonds effective immediately:

Principal \$ Amount of Transaction	Time to Maturity	
	0-5 years	5 Years or More
\$0 - \$9,000	2.50%	3.5% less \$35.00
\$9,001 - \$49,000	2.00%	3.00% less \$35.00
\$49,001 - \$99,999	1.75%	2.75% less \$35.00
\$100,000 or greater	1.5% or less	2.50% or lower less \$35.00

You will pay transaction-based fees for trades you decide to enter into, such as buying and selling stocks, bonds, Exchange Traded Products (ETPs), mutual funds, and other investment purchases and sale. These transaction-based fees are generally referred to as a "commission," "mark up," "sales load," or a "sales charge". You will pay fees for various operational services provided to you through your brokerage account. These fees are set at least annually and communicated to you through information included in your account statement and other notifications. These fees do not apply to all account types and may be waived under certain conditions.



Conflicts of interest may exist when we provide brokerage services to you. A conflict of interest is a situation in which we engage in a transaction or activity where our interest is materially adverse to your interest. The mere presence of a conflict of interest does not imply that harm to your interests will occur, but it is important that we acknowledge the presence of conflicts. Moreover, our regulatory obligations require that we establish, maintain, and enforce written policies and procedures reasonably designed to address conflicts of interest associated with our recommendations to you.

Our conflicts of interest are typically the result of compensation structures and other financial arrangements between us, our financial advisors, our clients and third parties. We offer a broad range of investment services and products and we receive various forms of compensation from our clients, affiliated and non-affiliated product providers and money managers, and other third parties as described above. Securities rules allow for us, our financial advisors, and our affiliates to earn compensation when we provide brokerage services to you. However, the compensation that we and our financial advisors receive from you varies based upon the product or service you purchase, which creates a financial incentive to recommend investment products and services that generate greater compensation to us.

We are committed to taking appropriate steps to identify, mitigate and avoid conflicts of interest to ensure we act in your best interest when providing brokerage recommendations to you. For more detailed information with regard to conflicts of interest and brokerage fees go to <http://www.alliantsecurities.com/> to gain access to our Regulation Best Interest Disclosure document.

## Investment Advisory Services

Annual Account(s) Fee	Account(s) Value
Up to 1.50% of the first	\$250,000
Up to 1.25% of the next	\$250,000
Up to 1.00% of the next	\$500,000
Up to 0.75% of the next	\$500,000
Up to 0.50% of the excess over	\$1,500,000

The annual account(s) fee for advisory services is negotiable and can be offered at lower rates than the above schedule depending upon the customers' circumstances, level of account(s) service required, type of account(s), investment experience, size of the account(s) and other considerations. In certain cases other reduced fee arrangements such as a flat percentage on total assets or a fixed dollar amount per year might be appropriate and can be negotiated with your account(s) Adviser Representative. Lower fees for comparable services may be available from other sources. More detailed information with regard to account(s) fees is available in Items 5 (Fees and Compensation) and 11 (B - Participation or Interest in Client Transactions) of Part 2A Form ADV.

Fees are billed quarterly and calculated as outlined below:

Quarterly Fee calculation formula= Annual Rate/4 \* \$Amount in Tier. For example \$2,000,000 account would be quarterly billed as follows:

(Annual Rate/4) \* \$250,000 – Tier 1

(Annual Rate/4) \* \$250,000 – Tier 2

(Annual Rate/4) \* \$500,000 – Tier 3

(Annual Rate/4) \* \$500,000 – Tier 4

(Annual Rate/4) \* \$500,000 – Tier 5

The more assets there are in a retail investor's advisory account, the more a retail investor will pay in fees, and the firm may therefore have an incentive to encourage the retail investor to increase the assets in his or her account.

Go to <http://www.alliantsecurities.com/> to access Alliant's brochure (ADV-2A) for more information.

### Conversation Starters - ask your financial professional:

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

## Other Fees and Costs

The Account(s) Fee covers only the advisory services provided by Alliant Securities, Inc. (*i.e., advisory fee and certain administrative fees*) and does not include, mark-ups and mark-downs, dealer spreads or other cost associated with the purchase and sale of securities, interest taxes, charges arising from retirement account(s) fees, redemption fees that may be assessed on mutual fund shares, transfer fees or other Account(s) expenses. Individual Retirement Account(s) (IRAs) may be charged an annual fee by the independent custodian. These fees and charges are assessed separately and deducted from the Account(s) by the independent custodian. Client understands that, in addition to the Account(s) Fee paid to Alliant Securities, Inc. pursuant to this Agreement, each mutual fund in which Client may invest pursuant to this Agreement also bears its own investment advisory fees and other expenses which are disclosed in each fund's prospectus. In addition, the Account(s) Fee does not include any compensation Alliant Securities, Inc. may receive from mutual fund 12b-1 fees. For advisory accounts Alliant's current policy is to refund all 12b-1 fees to the customer.



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What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does the firm make money and what conflicts of interest do you have?

### Standard of Conduct

When we provide you with a recommendation as your broker-dealer or act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means.

### Examples of Ways We Make Money and Conflicts of Interest

#### Transaction-Based Conflicts

In your brokerage account you pay certain fees (commissions and sales charges) in connection with the buying and selling of each investment product, including mutual funds, variable annuities, alternative investments, exchange traded funds, equity securities, and bonds. Where these fees apply, the more transactions you enter into, the more compensation that we and your financial advisor receive. This compensation creates an incentive for us to recommend that you buy and sell, rather than hold, these investments. We also have an incentive to recommend that you purchase investment products that carry higher fees, instead of products that carry lower fees or no fees at all.

#### Markups and Markdowns for Principal Transactions

When you buy or sell securities in a brokerage account, and in accordance with industry regulations, we may impose a markup (increase) or markdown (decrease) in the price of transactions we execute on a principal basis. We are compensated based upon the difference (markup) between the price you pay for securities purchased from us and the price we sell such securities to you over the prevailing market price, or the difference (markdown) between the price you sell securities to us and the price we purchase such securities from you over the prevailing market price. We maintain policies and procedures reasonably designed to help ensure compliance with the markup and markdown industry rules.

#### Account Maintenance and Other Administrative Fees

For the services we provide or make available to you with respect to your brokerage account, we charge certain account maintenance and other administrative fees, including transfer, wire, or other miscellaneous fees, as described in the fee schedule provided to you on an annual basis. The higher the fees we charge, the more we are compensated.

For additional information about potential conflicts of interest, please see our Reg BI Disclosure form on our website  
<http://www.alliantsecurities.com>

#### Conversation Starters - ask your financial professional:

- How might your conflicts of interest affect me, and how will you address them?

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### How do your financial professionals make money?

In your brokerage account you pay certain fees (commissions and sales charges) in connection with the buying and selling of each investment product, including mutual funds, variable annuities, alternative investments, exchange traded funds, equity securities, and bonds. Where these fees apply, the more transactions you enter into, the more compensation that we and your financial advisor receive.

In your advisory account you pay quarterly advisory fees based on the accounts asset value and certain minimal fees in connection with the buying and selling of each investment product, including mutual funds, variable annuities, alternative investments, exchange traded funds, equity securities, and bonds.

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### Do your financial professionals have legal or disciplinary history?

Yes. More information is available at <https://brokercheck.finra.org>.

#### Conversation Starters - ask your financial professional:

- As a financial professional, do you have any disciplinary history? For what type of conduct?
- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Whom can I talk to if I have concerns about how this person is treating me?

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### Where can I find additional information?

You can always ask your financial advisor for more information and request a copy of this relationship summary by calling us at (800) 345-9734 (or) going to <http://www.alliantsecurities.com/> where you can access Form CRS, ADV-2a, and Reg BI disclosures.

**Please have all parties who are listed on the account:**

1. Review the package in its entirety, including **Section 1B "Client Agreement"**.
2. Sign and date all documents listed below in **Section 1A "Documents Requiring Signature"**.
3. Return all pages listed below in **Section 1A "Documents Requiring Signature"** as well as any required **"Client-Provided Documents"**.

**Please return the required documents promptly. Accounts without approved documentation are subject to tax withholding and potential restriction from activity.**

## **Section 1**

### **A. Documents Requiring Signature**

**Documents listed must be signed, dated and returned to us.**

706 - Signature Page IRA, NAO/MAO Return Copy - FCCS [ 5581-0330 ]

706 - Signature Page IRA, NAO/MAO Return Copy - FCCS [ 8785-9815 ]

### **B. Client Agreement**

040 - Client Agreement, FCCS

*Please also review the Client Agreement, and sign and return the signature page*

### **C. Client-Provided Documents**

**Documents listed below are also required to be returned to us.**