



For Immediate Release

Cushman & Wakefield Arranges \$17M Sale of Fort Lauderdale Warehouse

The 155,508-square-foot industrial property last sold for \$6.5M in 2014

FORT LAUDERDALE, May 18, 2021 – [Cushman & Wakefield](#) has arranged the sale of a 155,508-square-foot industrial asset in Fort Lauderdale for \$17 million. The warehouse / distribution center property nearly tripled in value since it last sold in 2014 for \$6.5 million.

Cushman & Wakefield's South Florida Industrial Team of Executive Managing Director [Rick Etner](#), Executive Managing Director [Chris Metzger](#), Executive Managing Director [Christopher Thomson](#) and Senior Director [Matt McAllister](#) represented the seller, Urso Family Realty, in the transaction. The buyer is 6001 Powerline, LLC.

At [6001 Powerline Road](#), the property is ideally located less than a mile from Interstate 95 and is also convenient to Florida's Turnpike, Port Everglades and Fort Lauderdale International Airport. Built in 1970, the facility features 221 parking spaces, 32-foot clear heights and showroom space. The property was 67% occupied at the time of the sale.

"Urso Family Realty listed this property with us after Charles Urso sold his company, Marble of the World, which previously occupied 65,000 square feet in the building," said Etner. "Despite the significant vacancy, not to mention the challenge of finding a buyer during a pandemic, we are pleased to have closed this sale for very close to the list price."

"Rick, Matt and the Cushman & Wakefield team helped us achieve a significant return on investment with this sale at \$17 million, which is nearly triple our original purchase price," said Charles Urso. "We appreciate their effort and are pleased to have secured a sale price within a very close margin of our asking price, especially considering Covid-19's impact on the commercial real estate market."

The eight-member South Florida Industrial team led by Metzger, Etner and Thomson negotiated just over 13 million square feet of sale and lease transactions valued at more than \$262 million in 2020. For more information, please visit www.southfloridaindustrialteam.com.

About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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