

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
300 Don Gaspar Santa Fe, NM 87501-2786  
Budget Adjustment Request**

Doc. ID: 001-706-2021-0005-M

Fund Type: Flowthrough

Adjustment Type: Maintenance

Fiscal Year: 2020-2021

Entity Name: Coral Community Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Katy Sanchez, Business Manager

Total Approved Budget (Flowthrough): 10,909

Phone: (505) 908-1420

Email: ksanchez@coralcharter.com

<b>FLOWTHROUGH ONLY</b>	
Budget Period: 07/01/2020	To: 06/30/2021
A. Approved Carryover:	
B. Total Current Year Allocation: 10,909	
D. Total Funding Available: 10,909	

Fund	Function	Object	Program	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
24154 Teacher/ Principal Training & Recruiting	1000 Instruction	51300 Additional Compensation	1010 Regular Education (K-12) Programs	1711 Instructional Assistants-Grades 1-12	\$8,900	(\$8,900)		
24154 Teacher/ Principal Training & Recruiting	1000 Instruction	52111 Educational Retirement	0000 No Program	0000 No Job Class	\$1,260	(\$1,260)		
24154 Teacher/ Principal Training & Recruiting	1000 Instruction	52112 ERA - Retiree Health	0000 No Program	0000 No Job Class	\$233	(\$33)	\$200	
24154 Teacher/ Principal Training & Recruiting	1000 Instruction	52311 Health and Medical Premiums	0000 No Program	0000 No Job Class	\$300	(\$300)		
24154 Teacher/ Principal Training & Recruiting	1000 Instruction	52312 Life	0000 No Program	0000 No Job Class	\$50	(\$50)		
24154 Teacher/ Principal Training & Recruiting	1000 Instruction	52313 Dental	0000 No Program	0000 No Job Class	\$40	(\$40)		
24154 Teacher/ Principal Training & Recruiting	1000 Instruction	52315 Disability	0000 No Program	0000 No Job Class	\$21	(\$21)		
24154 Teacher/ Principal Training & Recruiting	1000 Instruction	51300 Additional Compensation	1010 Regular Education (K-12) Programs	1411 Teachers-Grades 1-12		\$10,000	\$10,000	
24154 Teacher/ Principal Training & Recruiting	1000 Instruction	52210 FICA Payments	0000 No Program	0000 No Job Class	\$102	\$482	\$584	
24154 Teacher/ Principal Training & Recruiting	1000 Instruction	52220 Medicare Payments	0000 No Program	0000 No Job Class	\$3	\$122	\$125	
Sub Total						\$0		
Indirect Cost								
<b>DOC. TOTAL</b>						\$0		

**Justification:**

To reallocate the budget from benefits to additional compensation and health insurance.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on: 9/29/2020

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

**Approvals by Digital Signature**

<u>Name</u>	<u>Role</u>	<u>Date</u>
Katy Sanchez	Business Manager	9/30/2020 6:05:34 AM
Lori Bachman	Superintendent	9/30/2020 10:40:46 AM
Katy Sanchez	Local / Governance Board	9/30/2020 12:05:46 PM

Local / Governance Board Approved

Local / Governance Board Approved