

# The Woods at Elm Creek Homeowners Association

## Budget for 2016

	<u>2015 Budget</u>	<u>2015 Actual</u>		<u>2016 Budget</u>
<b>Income</b>				
Association Dues	16,060	15,400	est	16,610
Other				
<b>Total Income</b>	16,060	15,400	est	16,610
<b>Expenses</b>				
Bank Fees		-		-
Legal Fees	350	1,051		1,500
<b>Total Fees</b>	350	1,051		1,500
<b>General &amp; Administrative</b>				
Meetings	100	25		100
Misc.	-	-		-
Newsletter/Website	135	103		135
Accounting Service	2,100	2,150		2,100
Post Office Postage/Box	100	236		100
<b>Total General &amp; Administrative</b>	2,435	2,514		2,435
<b>Insurance</b>	2,500	2,305		2,500
<b>Landscaping &amp; Maintenance</b>				
Landscaping (Resident)				
Lawn Service & Mulch	9,000	12,657		10,000
Sprinkler System	750	818		800
		-		
Mailbox Repair	5,000	-		3,000
Other (Rock Letters)	-	-		-
<b>Total Landscaping &amp; Maintenance</b>	14,750	13,475		13,800
<b>Social Committee</b>				
Events				
Homeowners Directory		-		
Welcome Committee	-	-		-
<b>Total Social Committee</b>	-	-		-
<b>Utilities</b>				
		-		
<b>Total Expenses</b>	20,035	19,345		20,235
<b>Net</b>	(3,975)	(3,945)		(3,625)
			Projected	
Wells Fargo Balance Dec 31, 2015		\$20,426		\$ 16,801

\* Budget approved at board meeting April 3, 2016