

Forest Place Condominiums HOA

Profit & Loss

January through December 2019

	<u>Jan - Dec 19</u>
Ordinary Income/Expense	
Income	
Monthly Assessments	27,300.69
Total Income	27,300.69
Expense	
Backflow Cert.	150.00
Boiler	90.00
Fire Extinguisher Inspection	49.00
Gas & Electric	3,485.97
General Maintenance & Repairs	17.08
Insurance	8,458.93
Landscape Contract	3,841.00
Landscape Misc.	
Weeding	191.25
Total Landscape Misc.	191.25
Licenses/Annual Filings	35.00
Management Fees	3,000.00
Office Supplies	30.35
Plumbing	1,129.00
Postage	40.75
Sump Pumps	800.00
Tax Prep. Fee	250.00
Water/Sewer	3,070.35
Total Expense	24,638.68
Net Ordinary Income	2,662.01
Other Income/Expense	
Other Income	
Bank Interest	5.11
Finance Charges	0.15
Total Other Income	5.26
Net Other Income	5.26
Net Income	<u>2,667.27</u>

Balance Sheet

As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating	5,035.17
Reserves	17,135.71
Total Checking/Savings	<u>22,170.88</u>
Accounts Receivable	
Accounts Receivable	-650.16
Total Accounts Receivable	<u>-650.16</u>
Total Current Assets	<u>21,520.72</u>
TOTAL ASSETS	<u><u>21,520.72</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	18,822.68
Unrestricted Net Assets	31.46
Net Income	2,666.58
Total Equity	<u>21,520.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>21,520.72</u></u>