

# THE ULTIMATE MULTI-TASKER

## Single Premium Whole Life

### Over time, you may have accumulated money in one or more of the following vehicles:

- Certificates of Deposit (CDs)
- Annuities
- Bonds

Now, you may want to transfer a portion of your available assets to:

- Your Children
- Your Grandchildren
- A Place of Worship
- A Favorite Charity
- An Alma Mater

*And, the transfer process should be easy and understandable.*

### HERE ARE A FEW KEY QUESTIONS TO CONSIDER:

- ☐ Do you have liquid assets that will not be needed for daily living expenses or for other purposes?
- ☐ Do you have funds earmarked for "just in case" but earning limited or no interest?
- ☐ Does the idea of deferring your taxable income and immediately increasing your legacy sound good to you?
- ☐ Would you like to avoid probate costs and possible delays for your heirs when your estate is being settled?

If you answered **YES** to any of the questions above, then the benefits of a Single Premium Whole Life Insurance Policy, from Sagicor Life Insurance Company, may be right for you.

You can:

- ☒ Immediately increase your legacy.
- ☒ Have funds available to help with a chronic illness<sup>1</sup> or a terminal condition.
- ☒ Pass money directly to your named beneficiaries while avoiding probate costs<sup>2</sup>.
- ☒ Ensure a guaranteed minimum death benefit for the life of the policy.
- ☒ Build cash value with a guaranteed minimum interest rate.

A big advantage of a Single Premium Whole Life insurance policy over other financial vehicles is the ability to provide an income tax free<sup>2</sup> inheritance to your named beneficiaries through the life insurance death benefit.



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John is a 55 year old Male, Standard Non-Tobacco Risk with \$100,000 in available assets.

John wants access to some funds in case of a chronic illness<sup>1</sup> or a terminal condition, as well as, death benefit proceeds to be distributed to his wife and adult child when he dies.

| John's \$100,000 Initial Premium  |   |   |  |  |
|---|---|---|--|--|
|   | CD  | Annuity   | Sagikor Fixed Indexed Single Premium Whole Life<br>(100% in Global Advantage Strategy) |  |
|   | Interest Rate 2%                                    | Interest Rate 3%                                    | Guaranteed   | Current                                    |
| John Dies   |   |   |  |  |
| End of Year 1   | \$102,000   | \$103,000   | \$264,683  | \$276,084                                  |
| End of Year 15  | \$134,587   | \$155,797   | \$214,286  | \$298,467                                  |
| John Cancels  |   |   |  |  |
| Day One   | \$100,000<br><i>(less any withdrawal penalties)</i> | \$100,000<br><i>(less any withdrawal penalties)</i> | \$100,000<br><i>(guaranteed)</i>   | \$100,000<br><i>(guaranteed)</i>           |
| John suffers a chronic health problem making him unable to perform 2 of the 6 Activities of Daily Living <sup>4</sup> on his own. |   |   |  |  |
| Chronic Illness<br>End of Year 1  | \$102,000<br><i>(less any withdrawal penalties)</i> | \$103,000<br><i>(less any withdrawal penalties)</i> | \$ 239,683 <sup>5</sup><br><i>(guaranteed)</i>   | \$250,000 <sup>5</sup><br><i>(current)</i> |

<sup>1</sup> Inherent Accelerated Death Benefit rider due to a chronic illness or a terminal condition. Only one type of Accelerated Death Benefit is payable. Not available in all states. See the policy for details.

<sup>2</sup> Insurance death benefits are generally free from income tax. This information is based on our understanding of current applicable tax laws and is not intended as legal or tax advice. We suggest you consult your accountant, attorney or tax advisor.

<sup>3</sup> Death Benefit, Chronic Illness Benefit, and cancellation examples are based on an illustration for a 55 year old male, Arizona issue state, standard non-tobacco, Fixed Indexed Single Premium Whole Life policy.

<sup>4</sup> Activities of Daily Living are: Eating, Bathing, Dressing, Toileting, Transferring/Walking and Continence.

<sup>5</sup> Monthly Chronic Illness Benefit will be paid out in 33 equal monthly installments. In some states a lump sum payment may be elected (payment will be 90% of elected amount). A one-time Administrative Fee, equaling the lesser of \$250 or maximum allowed by state law, will be deducted from the first payment or lump sum.

This material is for informational purposes only. State variations may apply. In order to obtain a complete understanding, please see the policy for details.

Policy Forms: 1002, 1005, 6013, 6018, 6024 and 6033.

Policy forms and riders may vary by state and may not be available in all states.

For more information, please contact the Independent Producer or Independent Agency below:

Sagikor Life Insurance Company (Home Office: Scottsdale, Arizona) is the issuer of this product. The Independent Producer or Independent Agency mentioned above markets and sells Sagikor's products and the products of other companies, and is not otherwise associated with Sagikor.