WILLIAM RAVEIS REAL ESTATE • MORTGAGE • RENTALS

January 12, 2017

Dear Past and Present Clients and Friends,

I'm not sure if it's just me, but another year has flown by. Last year 180 houses were sold in Westport breaking all records I have kept in the last 10 years which typically saw numbers of sold houses ranging from the high 80's to around 130.

Of the homes sold 66 (37%) sold at 300K or under, 66 (37%) sold within the 301K -500K range, and 48 (27%) sold within the 501K – 1.850M range with this latter category showing a 50% increase. The average DOM, Days on Market, was 167.

There were 26 land sales with 19 (73 %) that sold 200K and under and 7 (27 %) that sold within the 201K – 495K range. Average DOM was 349. Land sales still languish in the market place.

Even with more properties available for sale in town there still was a sense of urgency among buyers and depending on the location and condition some of these properties received multiple offers. Westport's quality of life still attracts buyers and again for 2017 inventory will be key.

Our William Raveis office was again the top sales office for Westport. I also achieved a personal milestone. I await receipt of my long earned CRS (Certified Residential Specialist) designation, a designation held by only 3 % of all realtors nationwide. It is with this continued education I hope to serve you to the best of my abilities whether you are selling or buying.

I want to thank you all for your continued support and continued referrals.

Best wishes for a healthy and prosperous 2017.

Kathy Santos, Exceptional Property Specialist

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