

**Corrotoman By The Bay Association  
Operating Budget and Expenses  
as of October 31, 2016**

	<u>Income/Expense</u>		<u>Operating Budget</u>	<u>Inc/Exp</u>
	<u>Month of</u>	<u>Year-to-Date</u>	<u>for</u>	<u>Over/Under</u>
	<u>October, 2016</u>	<u>Mar-Oct, 2016</u>	<u>FY 2016</u>	<u>Budget</u>
<b>Income</b>				
CBTB Yearly Association Fees	\$699	\$47,990	\$49,707 *	-\$1,717
Misc. Fees (Pool, Dock, Tennis Courts, etc.)	0	7,145	6,230	915
Hospitality Income	0	164	0	164
Interest Income	0	97	280	-183
<b>Total Income</b>	<b>\$699</b>	<b>\$55,396</b>	<b>\$56,217</b>	<b>\$ (821)</b>
<b>Expenses</b>				
CBTB Function Costs	0	56	0	-56
Community Relations	0		0	0
Ground Maintance	1,175	8,865	12,128	3,263
Insurance	0	3,740	3,477	-263
Management, Office & Postal				
Licenses & Permits	0	153	220	67
Management Fees	0	0	0	0
Office Supplies	0	393	689	296
Postage & Delivery	141	821	1,697	876
Printing & Reproduction	223	223	1,250	1,027
Misc.	0	265	198	-67
Total Management , Office & Postal	364	1,855	4,054	2,199
Pool Operations - including payroll	936	3,348	9,416	6,068
Dock Expense	0	315	0	-315
Pool Repairs		739	3,298	2,559
Professional Fees				
Accounting/Bookkeeping	425	3,689	5,500	1,811
Legal Fees - Collections	0	6,829	5,000	-1,829
Legal Fees - Court cost including follow on fees	9,645	29,800		-29,800
Legal Fees - Other	1,200	1,838	4,000	2,162
Total Professional Fees	11,270	42,156	14,500	-27,656
Repairs & Maintanance	0	564	852	288
Road Maintenance	0	3,750	8,305	4,555
Taxes	28	88	143	55
Utilities				
Electric	722	3,784	3,974	190
Gas and Fuels	224	848	927	79
Internet/WIFI	0	479	726	247
Telephone	48	391	494	103
Water	0	975	932	-43
Total Utilities	0	6,477	7,053	576
Other Expenses - Court Costs	0	115	1,000	885
<b>Total Expenses</b>	<b>\$13,773</b>	<b>\$72,068</b>	<b>\$64,226</b>	<b>\$ (7,842)</b>

\*Actual amount invoiced for 2016 was \$48,800
