

# CDC WEEKLY REPORT

March 18, 2019

COMMODITIES	Jan 19	Feb 19	Mar 19	SAMPLE STATEMENT		
NASS Cheese	1.3868	1.3940	1.5234	<b>Total pounds 1,000,000</b>		
NASS Butter	2.2343	2.2644	2.2758	Butter Fat	3.75%	37,500.00
NASS NFDM	0.9513	0.9800	0.9657	T. Protein	3.07%	30,700.00
NASS Whey	0.4805	0.4545	0.4114	Other Solids	5.80%	58,000.00
NFDM	0.9700	0.9650	0.9350	Butter Fat	\$ 2.5345	\$ 95,043.82
Dry Whey (Avg west \$/Lb.)	0.4628	0.4513	0.4094	T. Protein	\$ 1.1776	\$ 36,151.01
CA Dry Whey (\$/CWT)	1.3300	1.3300	1.0600	Other Solids	\$ 0.2631	\$ 15,257.60
<b>MILK PRICES</b>						\$ 146,452.43
FMMO IV NFS(\$/Lb)	0.7757	0.8041	0.7899	<b>PPD</b>	<b>\$ 1.00</b>	<b>\$ 10,000.00</b>
FMMO IV Skim (\$/CWT)	6.9810	7.2367	7.1095	Total Gross Payment \$ 156,452.43		
<b>FMMO IV (\$/CWT)</b>	<b>15.48</b>	<b>15.85</b>	<b>15.78</b>	<b>Quota</b>		
<b>4a - 3.5,8.7 \$/Cwt</b>	<b>15.41</b>	<b>15.50</b>	<b>15.28</b>	TOTAL SNF >>>>>>>>>>> 88,700.00		
FO Class III - FAT \$/lb.	2.4981	2.5345	2.5483	<b>Quota Pounds</b>	<b>25%</b>	<b>22,175.00</b>
FO Class III - Protein \$/lb.	1.1927	1.1776	1.5800	Quota Charge	\$ (0.0436)	\$ (3,867.32)
FO Class III - ONFS \$/lb.	0.2898	0.2631	0.2186	RQA (area C)	\$ (0.0310)	\$ (688.18)
<b>FO Class III (\$/Cwt)</b>	<b>13.96</b>	<b>13.89</b>	<b>14.89</b>	Quota Payment	\$ 0.1950	\$ 4,324.13
<b>4b - 3.5,8.7 \$/Cwt</b>	<b>13.24</b>	<b>14.58</b>	<b>14.67</b>	<b>Quota Pool Net &gt;&gt;&gt;&gt;&gt;&gt;&gt;&gt;&gt;&gt;&gt; \$ (231.37)</b>		
<b>FMMO Class I (L.A.)</b>	<b>17.22</b>	<b>17.40</b>	<b>18.08</b>	<b>Assesments</b> Per lbs. Milk		
<b>1 - 3.5,8.7 \$/Cwt</b>	<b>16.88</b>	<b>17.50</b>	<b>17.69</b>	Quota Admin.	\$ (0.00003)	\$ (30.00)
<b>UNIFORM PRICE (L.A.)</b>	<b>15.09</b>			CMAB	\$ (0.00100)	\$ (1,000.00)
<b>Q - 3.5,8.7 \$/Cwt</b>	<b>15.89</b>	<b>16.65</b>	<b>16.63</b>	Dairy Council	\$ (0.00017)	\$ (165.00)
<b>OB - 3.5,8.7 \$/Cwt</b>	<b>14.19</b>	<b>14.95</b>	<b>14.94</b>	Dairy Council	\$ (0.00007)	\$ (66.00)
				Hauling	\$ (0.00300)	\$ (3,000.00)
				Total Assesments (4,261.00)		

			<b>NET PAYMENT</b>	<b>\$ 15.20</b>	<b>\$ 151,960.06</b>
			<b>AMS Projection</b>	<b>2019 2nd. Qrt.</b>	<b>2019 3rd. Qrt.</b>
Make Allowance			<b>All Milk</b>	17.05-17.55	16.75-17.55
Class III >>>>>>>>>\$3.17			<b>Class III</b>	14.75-15.25	15.30-16.10
Class IV>>>>>>>>>\$2.17			<b>Class IV</b>	15.85-16.45	15.85-16.75

DMN NFDM - West	L/M (mostly)	OCEANIA	Butter	SMP	Cheese
March 8, 2019	\$ 0.9616	3/15/2019	\$2.13	\$1.21	\$1.79
March 1, 2019	\$ 0.9822	3/1/2019	\$2.01	\$1.20	\$1.72

<b>Cold Storage (1,000 Lb.)</b>	<b>3/1/2019</b>	<b>3/4/2019</b>	<b>Weekly Chng.</b>	<b>31-Dec-18</b>	<b>31-Jan-19</b>	<b>Monthly Chng.</b>
Butter	34,296	34,666	101%	179,333	211,073	118%
American Cheese	97,757	97,787	100%	800,336	805,268	101%

IMPORTS (\$1,000)	2015	2016	2017	Jan - Oct 2017	Jan - Oct 2018	% CHNG
CHEESE	1,290,785	1,262,880	1,178,895	939,921	1,045,519	11.2%
Misc.Dairy Quota (incl MPC)	363,353	328,823	277,941	237,055	226,314	-4.5%
CASEIN	580,364	435,802	454,707	378,252	285,263	-24.6%
BUTTER	147,771	184,585	211,078	164,268	242,813	47.8%
TOTAL (incds. Items not shown)	3,402,508	3,372,239	3,270,206	2,664,643	2,791,523	4.8%
<b>US Production (Billion)</b>	<b>208.63</b>	<b>212.44</b>	<b>215.47</b>	<b>180.15</b>	<b>182.03</b>	<b>1.0%</b>

CHICAGO MERCANTILE EXCHANGE CASH TRADING						
PRODUCT	MONDAY March 11	TUESDAY March 12	WEDNESDAY March 13	THURSDAY March 14	FRIDAY March 15	WEEKLY AVERAGE#
CHEESE BARRELS	\$ 1.3675 (+0.0025)	\$ 1.4025 (+0.0350)	\$ 1.4250 (+0.0225)	\$ 1.4875 (+0.0625)	\$ 1.4925 (+0.0050)	\$ 1.4350 (+0.0145)
CHEESE 40# BLOCKS	\$ 1.5200 (-0.0150)	\$ 1.5200 (N.C.)	\$ 1.5300 (+0.0100)	\$ 1.5600 (+0.0300)	\$ 1.5600 (N.C.)	\$ 1.5380 (-0.0235)
BUTTER GRADE AA	\$ 2.2675 (N.C.)	\$ 2.2800 (+0.0125)	\$ 2.2800 (N.C.)	\$ 2.2850 (+0.0050)	\$ 2.2800 (-0.0050)	\$ 2.2785 (-0.0050)