

**PONDEROSA HOMEOWNERS ASSOCIATION
ANNUAL MEETING JANUARY 12, 2016**

Meeting was called to order by President Terry Galloway.

Introductions were made by all in attendance including current board members.

President's Report: Use of the website continues to grow. Terry explained the website and how to use it.

Secretary's Report: Minutes of the January 18, 2015 were read and approved.

Treasurer's Report: Terry Galloway reviewed the 2015 Financial Statement. Keith Jardine moved that the Financial Statement be approved. Joe Cook seconded the motion and the Financial Statement was approved.

The Profit and Loss Statement, as well as the Budget was read. Vicki Maltzahn made the motion to approve with Pat Pfaff seconding the motion. The motion passed.

COMMITTEE REPORTS

Lake/Boating: The board stressed that boating on the lake is limited to lake lot and estate lot owners only. No other family members or friends can put their boats in the lake. Residents only please!

Justin Johnson is checking on having the pump repaired as it is getting noisy.

The lake was stocked with 300 walleye this fall and more fish structures were added to the lake for better habitat.

Please remember this is a catch and release lake. Put Walter back so someone else can have the thrill of catching him.

There will be new signs with lake information put at both boat ramps.

Vicki Maltzahn asked the board to enforce the covenants concerning lake side lots. Terry Galloway said we hope to have more power to do so shortly.

WEBSITE

Terry Galloway again went over the website and how to use it.

LANDSCAPPING/GROUNDS

Pine beetles remain a problem. Will try and keep up with them by removing diseased trees and replacing with a different kind of tree.

Walking path is over grown. The board will take a look at it to see if there is anything we can do to fix it.

ARCHITECTURE

There are two new homes being built. One is a custom built home the other a spec home for Baker Construction. We would like to remind everyone to get approval before starting improvements or an addition to your home.

DOCKS AND LIFTS

Make sure you get your dock or lift approved before putting them in.

STREETS/ROADS

The streets will need to be redone in the next four to five years with an approximate cost of \$150K. The board is trying to put enough money back to pay for them. Dues were raised in hope that the money will be there when needed.

A street cleaner will be hired in the spring to clean the streets.

VILLAS

Bob Ellington said he had hired someone new for snow removal and is getting bids for mowing and fertilizer.

Election of Board: There was no one new wanting to run for office. Keith Jardine made a motion that the current members remain on for one more term. Phil Maltzahn seconded the motion. The motion passed. Bob Ellington, Pat Pfaff and Justin Johnson were retained on the board for one more term.

New Business: The board is working on Restated Covenants for the subdivision. There were several different sets of covenants so we are trying to make just one set for the whole area. There will be a meeting in the spring to get them approved.

New Development: Chief has said the property to the north of us will be put into multiple properties. Chief will be putting in roads and sewers. There are also plans for a stop light at our entrance and another one on Wildwood. We have also asked for a turning lane off 281 on to Schimmer.

Our mail boxes will be moved as they are located on Chief property. They will be relocated behind the brick wall.

South Entrance: We have asked Sheree and Russ Giesenhagen to spearhead the committee for the new South Entrance. The estimate for the entrance is around \$35K.

Phil Maltzahn made a motion to adjourn the meeting with Bob Ellington seconding the motion. The motion passed and President Terry Galloway adjourned the meeting.

**Respectfully Submitted,
Pam Jardine Secretary, Treasurer**

