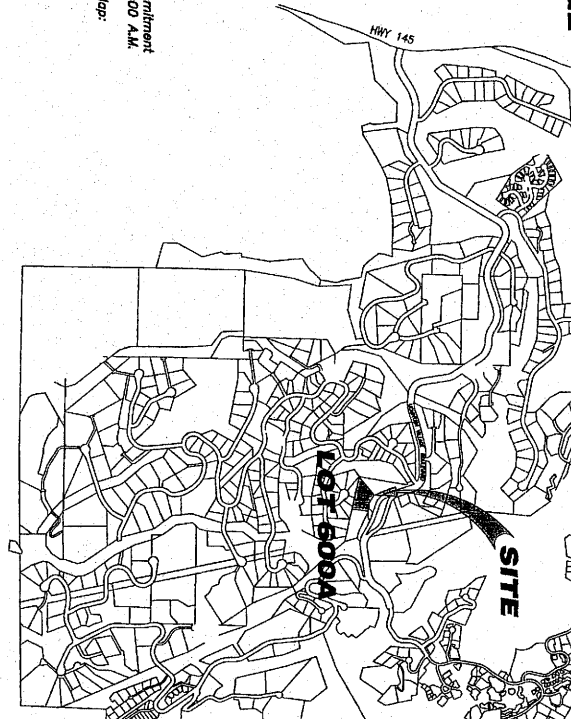


**TOWN OF MOUNTAIN VILLAGE
VICINITY MAP
NOT TO SCALE**



NOTES

1. Easement research from Fidelity National Title Company, Commitment No. 513-70373837-386-324, dated September 23, 2011 at 7:50 A.M.
2. The following observations are used in this First Amended Map:
 - GCE - General Common Element
 - LCE - Limited Common Element
 - Townhome Units - Units 1-7, Inclusive
 - Elkstone 21 Units - Units 8-29, Inclusive
 - LCE Elkstone 21 Units - Limited Common Element to all Units 8-29, Inclusive
 - LCE Townhome Units - Limited Common Element to all Units 1-7, Inclusive

3. The Community is subject to the terms and conditions of the Declaration and Map, as amended by this First Amended Map and Declaration, all as described as amended and modified by hereon.
4. NOTICE: According to Colorado law you must commence any legal action based upon defect in this survey within three years after you first discover such defect. In no event may any action based upon any defect in the survey reflected by this First Amended Map be commenced more than ten years from the date of the certification shown hereon.
5. BASIS OF BEARINGS: The northwesterly line of Lot 6004 and the Community assumed to bear N51°20'14"E between the monuments shown hereon.
6. The use of all Units shall be in conformity with all applicable Town Land Use Ordinance provisions and specifically Unit 29* shall be owned and occupied in accordance with the Deed Restriction.
7. All of the Community and underlying property shown on this First Amended Map is benefited by the fact that it is located adjacent to or near a sking and resort area with associated ski and other trails and snow making and lift facilities and that such location represents a unique and desirable amenity that includes many year-round activities. The foregoing activities are anticipated to generate unpredictable disturbance of light, noise, odors and snow making operations associated with snow grooming activities, ski and snow operations, or including these shown on this First Amended Map. The Community hereby certifies that the foregoing activities are not intended to constitute a nuisance or otherwise against the Declarant, its successors and assigns arising out of the foregoing activities or any disturbances caused thereby.

8. By accepting a deed to all or any portion of a Unit, the Owner thereof (for itself and its successors and assigns) further hereby acknowledges an ownership of and assumes all risk and responsibilities relating to any mud or debris flow, run off, drainages or snow related hazards affecting the Community and hereby releases, waives and forever discharges Declarant and its agents, consultants, representatives, successors and assigns from any liability or claims for any losses or damages to persons or property including personal injury or death that may result to said owner, its successors and assigns from the presence of any of the foregoing.

**CERTIFICATE OF OWNERSHIP, DECLARATIONS,
RESERVATIONS AND DEDICATIONS (cont.)**

ASSOCIATION: ELKSTONE OWNERS ASSOCIATION, INC., a Colorado nonprofit corporation (by and on its own behalf and the Owners, as directed and authorized at the Approving Meeting)

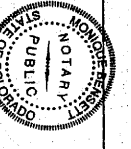
By: *Mark Kline*, President

Acknowledgment
State of Colorado }
County of San Miguel }

The First Amended Map was acknowledged before me by Mark Kline, as President of ELKSTONE OWNERS ASSOCIATION, INC., a Colorado nonprofit corporation on the 29th day of September, 2011.

My commission expires: 2-22-2013
Witness my hand and official seal.

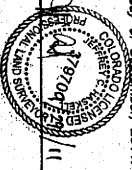
Notary Public



SURVEYOR'S CERTIFICATE

I, Jeffrey C. Haskell, being a Registered Land Surveyor in the State of Colorado, do hereby certify that this map and survey of FIRST AMENDED MAP TO ELKSTONE COMMON INTEREST COMMUNITY MAP (the "First Amended Map") was made under my direct supervision, responsibility and checking (a) is true and accurate to the best of my knowledge and belief (b) is clear and legible (c) contains all the information required by C.R.S. §§ 38-313-203.

Dated this 29th day of September, 2011.



PLS 37370

ATTORNEYS OPINION:

I, Douglas R. Tuelier, being an Attorney-at-Law duly licensed to practice before the Courts of record in the State of Colorado and representing the Substanting Declarant, hereby certify that I have examined the title to the lands shown on this 1st Amended Map of Subdivision and that the same shown hereon is subject to the terms and conditions of the Declaration described hereon and is free and clear of all encumbrances, liens, taxes and special assessments except as follows: (i) 2011 real property taxes assessed but not yet due or payable and (ii) those matters reflected in the Official Records.

Dated this 29th day of September, 2011

By: *Douglas R. Tuelier*
Attorney-at-Law
Registration No. 12858

UNIT SPECIFIC ELKSTONE 21 L.C.E. CHA

UNIT	PARKING SPACE(S)	SKI LOCKER	OWNER STORAGE LOCKER	MIN
8	PS 101	SL 101	OS 101	
9	PS 102	SL 102	OS 102	
10	PS 103	SL 103	OS 103	
11	PS 104	SL 104	OS 104	
12	PS 201	SL 201	OS 201	
13	PS 202	SL 202	OS 202	
14	PS 203	SL 203	OS 203	
15	PS 204	SL 204	OS 204	
16	PS 205	SL 205	OS 205	
17	PS 301	SL 301	OS 301	
18	PS 302	SL 302	OS 302	
19	PS 303	SL 303	OS 303	
20	PS 304	SL 304	OS 304	
21	PS 305	SL 305	OS 305	
22	PS 306	SL 306	OS 306	
23	PS 307	SL 307	OS 307	
24	PS 401 (2)	SL 401	OS 401	
25	PS 402 (2)	SL 402	OS 402	
26	PS 403 (2)	SL 403	OS 403	
27	PS 501 (2)	SL 501	OS 501	
28	PS 502 (2)	SL 502	OS 502	
29**	PS 206	N/A	N/A	

(UNIT 29 IS AN EMPLOYEE HOUSING UNIT)

PARKING UNIT AREAS

UNIT	AREA
A	165 SQ.FT.
B	160 SQ.FT.
C	167 SQ.FT.
D	165 SQ.FT.
E	164 SQ.FT.
F	168 SQ.FT.

RECORDERS CERTIFICATE
This First Amended Map was filed in this Plat Book on the 29th day of September, 2011.
Page 507-1612, 109927
Registration No. 12858



TRACT OS-2
(PLAT BOOK 1, PAGE 478)

EXPANSION AREA

LOT 800-A

LOT 235B
(PLAT BOOK 1, PAGE 1061)

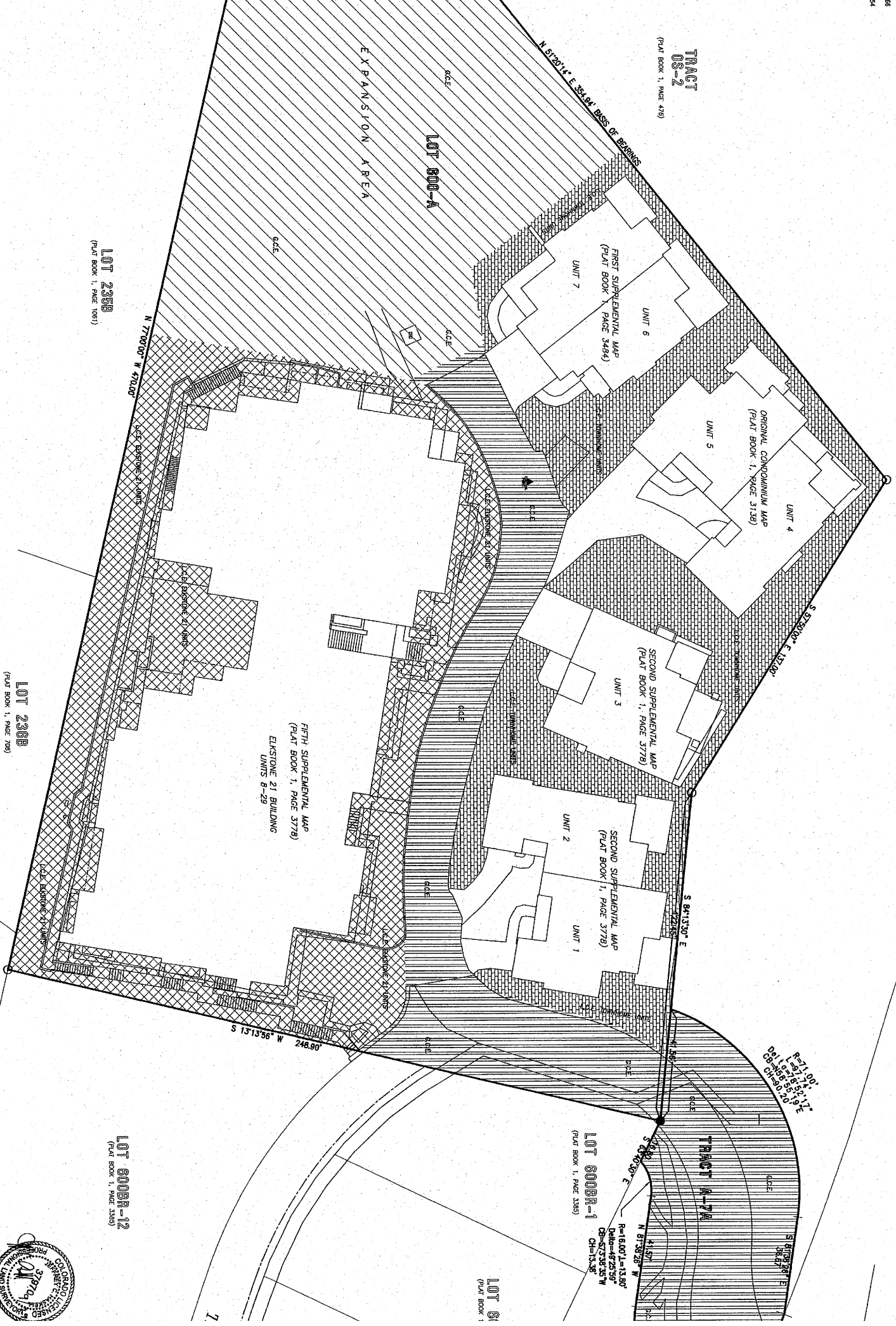
LOT 236B
(PLAT BOOK 1, PAGE 708)

LOT 236A
(PLAT BOOK 1, PAGE 708)

LOT 800BR-12
(PLAT BOOK 1, PAGE 1385)

LOT 800BR-1
(PLAT BOOK 1, PAGE 1385)

LOT 8
(PLAT BOOK 1)



LINE	TYPE	LENGTH
1	1	1.0000
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6	6	1.0000
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100	100	1.0000

TRACT
05-2
(PLAT BOOK 1, PAGE 476)

LOT 800-A

LOT 235B
(PLAT BOOK 1, PAGE 100)

APPROXIMATE LOCATION OF THE
SUBSURFACE EASEMENT AGREEMENT
PER RECEPTION NO. 40738
(SEE NOTE #E3)
L.C.E. ELKSTONE 21 UNITS

EASEMENT AGREEMENT
AND GRANT OF EASEMENT
PER RECEPTION NO. 401364
(SEE NOTE #E9)

EASEMENT FOR TRANSFORMER,
SWITCH BOX, AND RELATED FACILITIES
PER RECEPTION NO. 404738
(SEE NOTE #E2)

10' EASEMENT FOR UNDERGROUND POWER LINE
TRANSFORMER, SWITCH BOX, AND RELATED FACILITIES
PER RECEPTION NO. 404738
(SEE NOTE #E2)

EASEMENT AGREEMENT
AND GRANT OF EASEMENT
PER RECEPTION NO. 411620
(SEE NOTE #E4)
L.C.E. ELKSTONE 21 UNITS

LOT 236B
(PLAT BOOK 1, PAGE 709)

APPROXIMATE LOCATION OF THE
SUBSURFACE EASEMENT AGREEMENT
PER RECEPTION NO. 408788
(SEE NOTE #E4)
L.C.E. ELKSTONE 21 UNITS

EASEMENT FOR
USE OF COMMON WALKWAY
PER RECEPTION NO. 415157
L.C.E. ELKSTONE 21 UNITS

LOT 800BR-1
(PLAT BOOK 1, PAGE 1385)

UNITARY EASEMENT
PER RECEPTION NO. 370284

LOT 600BR-12
(PLAT BOOK 1, PAGE 1385)

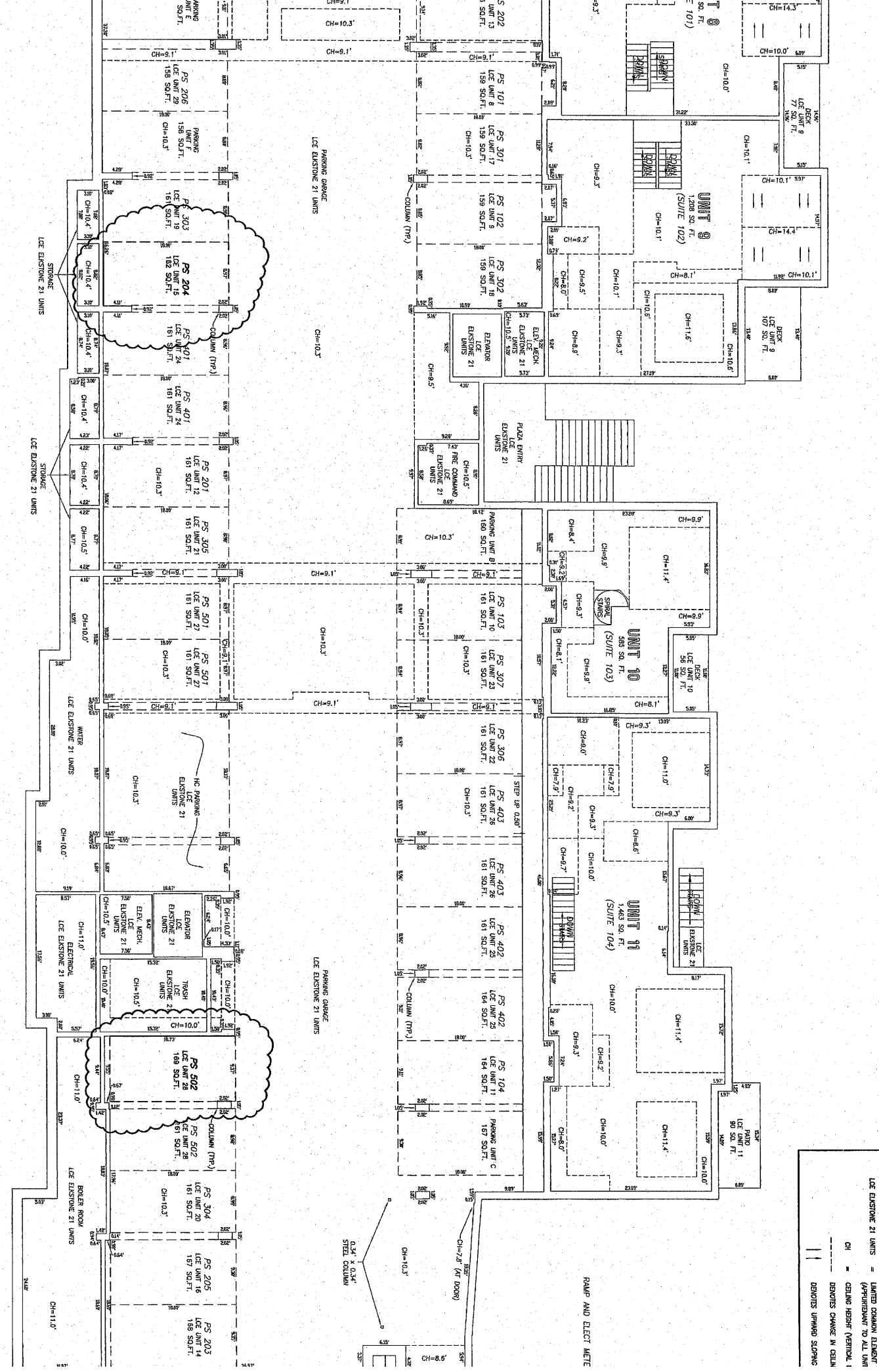
TRACT A-7A

RESERVATION PER BR
AND IN BOOK 534 BK
EASEMENT 1 PER BK
AND IN RECEPTION 1
C.C.



MOUNTAIN 1

FIRST LEVEL



- UNITED COMMON ELEMENT (APPROPRIATE TO ALL UNITS)
- CH --- CEILING HEIGHT (VERTICAL)
- DENOTES CHANGE IN CEILING
- DENOTES UPWARD SLOPING