

Invest Collegiate Consortium, Inc.

Meeting Minutes Special Meeting Aug 31, 2017

Meeting Held at Upper School Campus and via tele conference.

Meeting called to order at 1:08

Directors Present: Mia Strauss, Valerie Phillips, Megan Medley, Debra Frazier, Eddie Hoover, Yolanda Malachi

Directors Absent: None

Others Present: Jennifer Townley, Head of Schools IC Imagine

Approve Agenda: Mia 1st, Megan 2nd

AI assignment mia 1st, Valerie 2nd all in favor

1. We will need to agree to terminate the relationship with AI mia 1st, Valerie 2nd all in favor

2. We will need to agree to the terms that he has proposed below megan 1st, mia 2nd all in favor

3. We will need to agree to accept the assignments of the contracts below (if we don't want to continue with those contracts that is something we can handle later – best to accept now to keep things moving along in my opinion) megan 1st, mia 2nd, all in favor

**4. We will need to agree to enter into a contract with Howard (the new developer)
a. Give Megan and Mia the authority to finalize negotiations with Howard and bind the board – Dr. Hoover's signature of approval with Megan 1st Valerie 2nd all in favor**

The board has seen 98% of the contract and just negotiating the final term of cap payment on development.

Motion to adjourn Mia 1st, Valerie 2nd All in favor

The meeting was closed at 1:58pm