

Spackman Media Group seeks Hong Kong listing

SINGAPORE (Aug 24): Spackman Entertainment Group says its associated company, Spackman Media Group, is seeking a listing on the Hong Kong Stock Exchange.

Spackman Entertainment says the proposed listing of SMG will unlock value for the latter's shareholders, as it will ascribe a separate and distinct valuation for SMG.

On Aug 21, SMG appointed KGI Capital Asia to act as the sole global coordinator, sole sponsor, bookrunner and lead manager in relation to the proposed listing of SMG on the Hong Kong Stock Exchange.

SMG is also in the process of appointing other relevant professionals for the proposed listing.

Spackman Entertainment warns, however, that the listing is still in its preliminary stages, and subject to relevant approvals and clearance, so there is no assurance that the listing will materialise.

Spackman Entertainment closed flat at 4.2 cents on Aug 21. — *By Gwyneth Yeo*