

Springhill Cemetery Financial Report
For the year ended December 31, 2016

Revenue

Cemetery Charges	\$ 18,875
Donations	9,291
Investment Income	21,912
Sales of Plots and Niches	11,173
Total Revenue	<u>61,251</u>

Expense

Bank Charges	177
Building & Grounds Maintenance	6,840
Depreciation	1,665
Grave Digging	10,004
Hydro	1,084
Insurance	2,683
Memorial Service	1,440
Professional Fees	4,708
Secretary Honourarium	2,400
Telephone and Administration	11,233
Wages and Benefits	39,196
Total Expense	<u>81,430</u>

Income for Year	- <u>20,179</u>
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Assets

Cash on Hand and in Bank	\$ 33,343
Accounts Receivable	12,599
Cemetery Investment Fund	381,249
Land	23,290
Buildings	7,405
Equipment	5,140
Perpetual Care Fund	394,805
Pre-Need Trust Fund	2,326
Total Assets	<u>860,157</u>

Liabilities and Trust Funds

Accounts Payable and Accrued Expenses	5,217
Trust Fund for Perpetual Care	394,805
Trust Fund for Pre-Need Trust	3,597
	<u>403,619</u>

Equity

Balance, January 1	476,717
Income for Year	- 20,179
Balance, December 31	<u>456,538</u>

Total Liabilities, Trust Funds and Equity	<u>860,157</u>
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