

**Colony Pointe HOA  
2020 Budget (proposed)**

	Actual <u>2019</u>	Budget <u>2020</u>
Income		
4000 · HOA Assessments	47,975.00	47,600.00
4100 · Late Fees	1,625.00	1,000.00
4200 · Fines	1,650.00	1,500.00
4500 · Transfer Fees	2,900.00	2,500.00
Total Income	<u>54,150.00</u>	<u>52,600.00</u>
Expense		
6000 · Utilities-Electricity	17.64	-
6100 · Utilities-Water	950.53	-
6200 · Insurance Expense	1,951.00	1,950.00
6300 · Management		14,280.00
6500 · Legal Fees	-	5,000.00
6600 · Accounting Fees	700.00	750.00
7000 · Maintenance - Landscaping	-	-
7200 · Maintenance - Repairs (Fencing)	1,134.30	1,000.00
7300 · Bank Fees	209.57	275.00
Total Expense	<u>4,963.04</u>	<u>23,255.00</u>
Net Income	<u><u>49,186.96</u></u>	<u><u>29,345.00</u></u>