

### GIVR- OPEC

#### Organization of Petroleum Exporting Countries

- Members control a majority of the world's oil supply
- Member countries like Saudi Arabia, Iraq, Iran, Algeria, Venezuela
- regulate oil policies and prices in the world market
- These countries hold economic influence over industrialized nations

#### Sample Questions

1. A major goal of the Organization of Petroleum Exporting Countries (OPEC) in world affairs is to

(1) encourage development of alternative energy sources      (3) provide funds for the World Bank  
(2) promote international free trade      (4) regulate oil policies

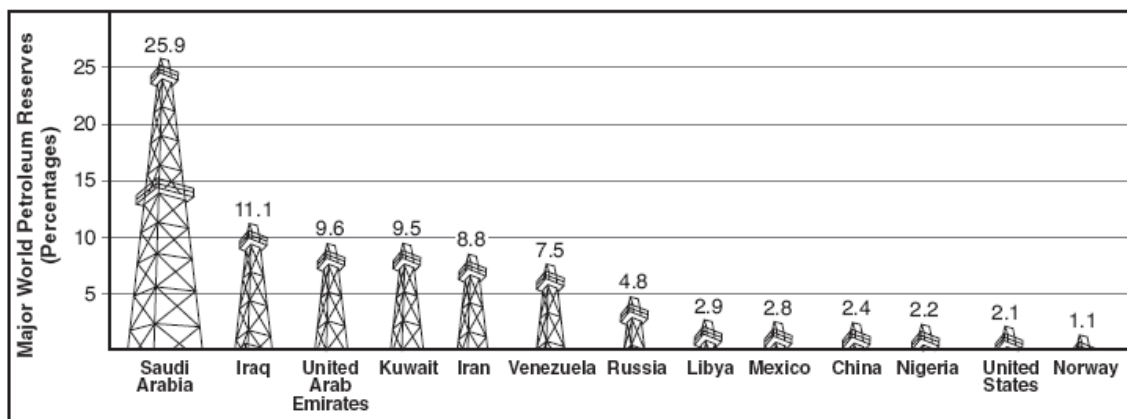
2. The continued importance of the Middle East to the global economy is based on its

(1) research facilities      (3) semiarid climate  
(2) exports of manufactured goods      (4) quantity of oil reserves

3. Since the creation of the Organization of Petroleum Exporting Countries (OPEC), member nations have joined together to

(1) determine the supply of oil on the world market      (3) maintain a low price of oil per barrel  
(2) establish a policy of independence in trade      (4) isolate themselves from the rest of the world

#### World Petroleum Reserves



Source: John T. Rourke, *International Politics on the World Stage*, McGraw-Hill, 2003 (adapted)

4. Which conclusion is best supported by the information on this graph?

(1) The U.S. has adequate petroleum reserves to meet future needs.  
(2) Nations lacking major petroleum reserves cannot industrialize.  
(3) Overproduction of petroleum products has caused inflation in the Middle East.  
(4) Most of the world's largest petroleum reserves are located in the Middle East.

5. The potential power of the member nations in OPEC lies in their

(1) political influence in tropical regions  
(2) control of access to important religious sites  
(3) military control over strategic waterways  
(4) economic influence over industrialized nations