

Swiss Federal Council brings FATCA Act into force

(June 6, 2014)

Following the entry into force of the FATCA agreement between the US and Switzerland on June 2, 2014, the Swiss Federal Council decided during its June 6th meeting to bring the FATCA Act into force on June 30, 2014. The current FATCA agreement between Switzerland and the United States is a so-called Model 2 IGA. However, it should be noted that on May 21, 2014 the Swiss Federal Council approved a draft mandate to negotiate a switch from Model 2 to a Model 1 (Reciprocal) FATCA Agreement with the US.

More information can be found on the website of the Swiss Government. [Click here](#) for the press release regarding the Swiss Federal Council bringing the FATCA Act into force. [Click here](#) for the press release regarding the Swiss Federal Council defining draft negotiation mandates.

Are you looking for the text of the current FATCA agreement as concluded between the US and Switzerland? You will find a link to it in our section "[FATCA](#)".

<http://www.efd.admin.ch/00468/index.html?lang=en&msg-id=53267>

<http://www.efd.admin.ch/dokumentation/medieninformationen/00467/index.html?lang=en&msg-id=53050>