

Village of Calumet Park Clerk's Office 12409 South Throop Street Calumet Park, IL 60827 708-389-0850 Office 708-396-1053 Fax

## STEPS TO TAKE TO PURCHASE RESIDENTIAL TRANSFER STAMPS IN THE VILLAGE OF CALUMET PARK (Ordinance 94-640; 02-781; 17-1172)

- FOIA Request: FOIA Form can be found at www.calumetparkvillage.org
  - o Request for Liens, Fines, Fees and Violations on Property needs to be sent into the Clerk's office
  - Response time is 5 business days
- Inspection: Intent to Sell Application can be found at <a href="https://www.calumetparkvillage.org">www.calumetparkvillage.org</a>
  - Reguest for Inspection is made through the Clerk's Office
  - o The inspection cost is \$100.00 for residential property and assessed by sq. foot for commercial property
  - The fees need to be paid before the inspection will be scheduled
  - If the property does not pass inspection
    - \$2,500 Escrow Bond and a notarized As-is Affidavit will need to be applied to the residential property
    - \$5,000 Escrow Bond and a notarized As-is Affidavit will need to be applied to the commercial property.
    - The As-Is Affidavit can be found at www.calumetparkvillage.org
    - When the property is brought up to code then it will be re-inspected and when it passes the inspection the Escrow Bond will be returned to the party listed on the As-Is Affidavit form
- <u>Transfer Stamps:</u> Transfer Declaration form can be found at <u>www.calumetparkvillage.org</u>

After all encumbrances due to the Village have been satisfied the following steps will need to be taken:

- The transfer stamps will need to be purchased after the initial inspection is completed
- o The Cost is \$5.00 per thousand sold. Payment in the form of a Cashier's Check or Money Order
- Exempt transfer stamps are \$50.00 (Ordinance 17-1172)
- The Transfer Declaration form to be filled out and signed by both the buys and seller (or their agents). No copies will be accepted.
- Copy of the deed with the legal description of the property
- Copy of the first page of the contract showing the value of the purchase
- After closing the form and transfer stamps are brought to the Cook County Recorder of Deeds to be registered and a copy of the completed transfer stamp form returned to the Clerk's Office

## Water Service:

- Check/Schedule for final water reading for the property 2 business days before closing
- Pay amount due on the account
- Fill out Billing Contact Form for Water Department
- Service will be restored when all of the above is completed.