

PROPERTIES FOR SALE

The Corporation of the Municipality of Neebing is offering three waterfront building lots for sale. The properties have been declared surplus to municipal needs at open and public council meetings in accordance with the Municipality's Land Sale Procedures By-law.

Two of the lots being offered are located on Island Avenue, in the "Mink Mountain" subdivision. The other is located adjacent to the Little Trout Bay Conservation Area, on the Zebedee (also known as "Zebadee") Place cul-de-sac.

The asking price for each lot is \$150,000.00. A form of Agreement of Purchase and Sale which can be used to submit offers is posted on the Municipality's website. "Word" versions are available upon request.

There are conditions associated with each of the property sales.

Purchasers will be required to enter into a development agreement, which will be registered on title to the property in question (after purchase) that requires the owner (and binds subsequent purchasers) to complete construction of a residential building on the lot within three (3) years of the date that the deed transferring title from the Municipality is registered. Failure to abide by the development agreement will result in a transfer of the property back to the Municipality, at a pre-determined sum being a discounted amount associated with the original sale price. A copy of the proposed development agreement is posted on the Municipality's website.

Details for the properties on Island Avenue and the property on Zebedee Place are posted on the website.

PROPERTIES WERE ADVERTISED COMMENCING OCTOBER 27, 2016. THERE IS NO DEADLINE WITHIN WHICH TO SUBMIT AN OFFER.

Regular Council meetings are held on the first and third Wednesdays, monthly. Please note there is only one meeting in January, 2017. Any offers received prior to noon on the Friday before a regular Council meeting will be presented to the Council at its Regular meeting on the following Wednesday.

PERSONS PREPARING OFFERS SHOULD BE SURE TO LEAVE SUFFICIENT TIME IN THE IRREVOCABLE PERIOD TO ALLOW FOR COUNCIL TO REVIEW THE OFFER AT A REGULAR MEETING AND RESPOND (EITHER ACCEPTING OR COUNTER-OFFERING).

All documents that are posted are also available at the Municipal Office (4766 Highway 61, Neebing, Ontario). You may pick them up in person, or contact the Municipality (phone 474-5331 or email neebing@neebing.org) and the package can be mailed or emailed to you.

NEEBING COUNCIL RESERVES THE RIGHT TO ACCEPT ANY OFFER IT DETERMINES TO BE IN THE BEST INTERESTS OF THE MUNICIPALITY AND TO REFUSE TO ACCEPT ANY OFFER SUBMITTED; AND TO CANCEL THE SALE PROCESS AT ANY TIME PRIOR TO ACCEPTANCE OF AN OFFER.