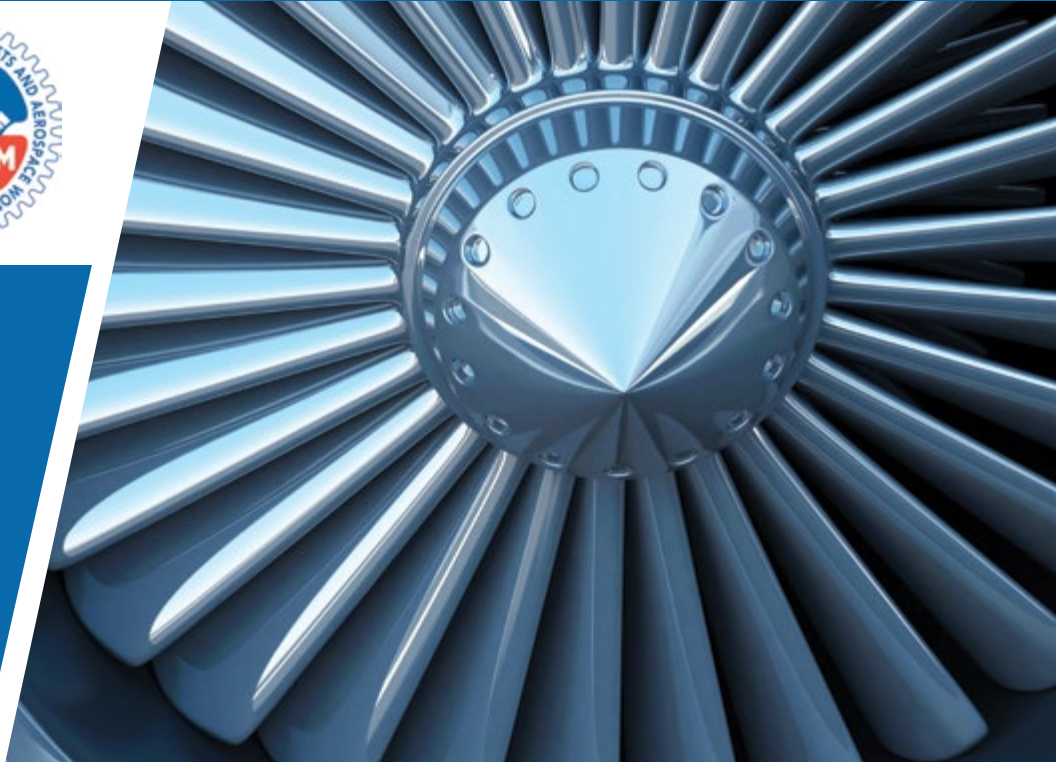
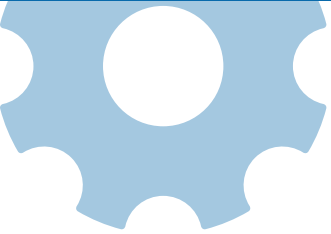


Gearing Up for Retirement



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Services, Payments Continue During COVID-19

We hope that you and your families are safe and healthy, as COVID-19 continues to bring disruption in our communities.

We want to reassure you that our Fund continues to operate as normal, and payment of benefits and processing of new retirements are continuing. Our members and pensioners continue to be our top priority as well as keeping our staff safe.

Keep connected with us by email, phone, and post (and find us on Facebook and Twitter). See page 4 for how to stay in touch with us.

Sincerely,

The Trustees

Due to COVID-19, we are also taking precautions to ensure the health and safety of the Fund. For example, Ontario law (where our Fund is registered) requires us, and just about every other plan in Ontario, to temporarily suspend commuted values distributions. This law is designed to protect pension funds and will be lifted when circumstances allow.

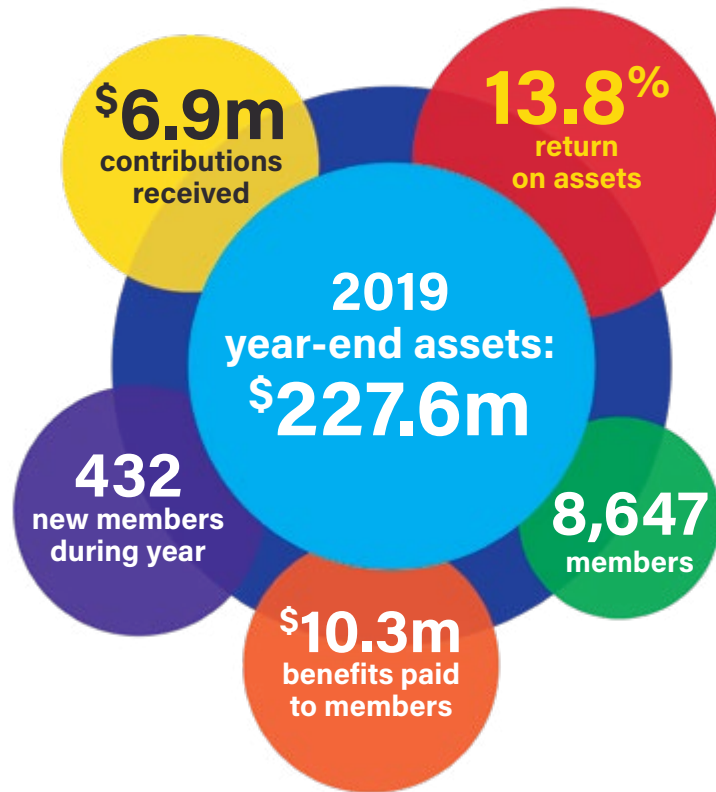
A commuted value is the lump sum that a member may request to receive from the Fund upon termination—severing ties with the Fund. It's important to note that members who are temporarily restricted from requesting a commuted value payment will not lose benefits.

2019 Highlights by the Numbers

Each year, we prepare financial statements for the Fund. An outside firm (that is independent of the Trustees, the Union, and all participating employers) audits the statements. Once the Trustees approve the audited statements, we file them with the Ontario regulator (FSRA).

Of note, the Fund paid more than \$10,000,000 in benefits in 2019, continuing our growth in paying benefits to more retired members and their beneficiaries each year, which is exactly what the Fund is intended to do.

2019 was a good year for the Fund as you can see by the 13.8% return for 2019 and the year-end assets.



Fund Facts

Who Are the Trustees?

Dave Ritchie (Chair)

Retired IAMAW Canada General Vice President

Stan Pickthall

Current IAMAW Canada General Vice President

Bruce Nelson

Dominion Motors

Ray Fisher

Formerly Magellan Aerospace

Who Regulates the Fund?

The Financial Services Regulatory Authority of Ontario (FSRAO)

The Board of Trustees meets twice a year, with conference calls in between, to manage issues as they arise.

Sign Up for Email Updates

Visit iamlmpf.ca to create a secure member login and sign up to receive email updates from the Fund. You can also find us on Facebook and Twitter where you can keep up to date with all retirement news.

Follow us here:



@LabourIAM



@LabourIAM

How We Keep You Informed

- Equal Access**
All members must get the same general Fund information (not including personal data)
- Right Amount**
We want to ensure you get the right amount of information
- Your Money**
We are respectful of your right to know what is going on with your pension
- Report the Big-Picture Information**
We appoint professionals to run the Fund and share with you the big-picture results each year
- Feedback**
We want to hear from you. Tell us what you want to know about or what you don't understand!



We aim to strike a balance between keeping you informed of Pension Fund matters, answering your questions the best we can, and not over-communicating! Some questions we receive—such as what stocks are

held by the Fund—require a level of detail that is left to the professionals whom the Trustees appoint to manage the Fund. That said, we want to hear from you! Tell us your questions and concerns—email is the best way to reach us at admin@iamlmpf.ca.



Don't Forget!

Make Sure Your Beneficiary Nomination Is Up to Date

Having an up-to-date Beneficiary Nomination Form on file ensures your benefit goes to the person you want it to—with no delays. Visit iamlmpf.ca for the form, or contact the Fund Office.

Do it today!



Keep Your Pension Papers Safe

Be sure to keep all your pension papers somewhere safe, and make sure your spouse/partner/family know where to find them should they need to.



Stay in Touch with the Fund Office

On the web: **iamlmpf.ca**

By email: **admin@iamlmpf.ca**

By phone: **1.888.354.5444**

By mail: **703-331 Cooper St.
Ottawa, ON
Canada K2P 0G5**



“What Our Fund Means to Me”

“For 36 years I’ve been an employee of Orenda Engines/ Magellan Aerospace and a proud member of the IAM. Our Local voted to leave our employer-owned pension plan to join the IAM Labour-

Management Pension Fund my first year with the company. After seeing so many companies across Canada drain their pension plans and leave their retired employees with nothing (just when they need it most), I feel very fortunate belonging to a union that has a member-owned pension.

“I’ll soon be able to retire financially comfortable because of our decision to join the Fund all those years ago.”

Rick Sansom
Brampton, Ontario



IAM Labour-Management Pension Fund (Canada)
703-331 Cooper St.
Ottawa, ON
Canada K2P 0G5