**(TMF) Transactions for a Merchandising Firm**

O-1 Purchased inventory on account from Richards, 15 units at $23 per unit

O-2 Purchased supplies on account from Office Max $400

O-3 Sold 10 units for cash at $35 per unit. The cost of goods sold is $20 per unit

O-4 Paid salary expense $150 cash

O-5 Received $300 cash from McCartney on account

O-6 Sold 8 units on account to Lennon for $37.50 per unit. The cost of goods sold is $20 per unit

O-7 Purchased inventory for cash, 12 units at $25 per unit

O-8 Purchased supplies for cash $100

O-9 Paid rent for the month $500 cash

O-10 Paid Office Max $125 on account

O-11 Purchased inventory on account from Watts, 10 units at $26 per unit

O-12 Paid interest to the bank $60 cash

O-13 Received $350 cash from Starr on account

O-14 Sold 5 units for cash at $38 cash per unit. The cost of goods sold is $20 per unit.

O-15 Paid Taylor $200 cash on account

O-16 Received $150 cash from Harrison on account

O-17 Purchased supplies for cash for $225

O-18 Sold 8 units on account to Harrison for $40 per unit. The cost of goods sold is $20 per unit.

O-19 Purchased inventory on account from Taylor, 5 units at $27 per unit

O-20 Paid utilities expense $225 cash

O-21 Received $175 cash from McCartney on account

O-22 Paid bank fees $25 cash

O-23 Paid insurance premium for the next 12 months $400 cash

O-24 Received interest of $200 cash from bonds held as an investment

I-1 Purchased equipment with a note payable $800

I-2 Purchased furniture and fixtures for cash $200

I-3 Sold equipment for cash $300. The book value of the equipment was $200

I-4 Purchased bonds as an investment for cash $250

**USE THE SET OF FINANCING TRANSACTIONS BELOW THAT MATCH THE BUSINESS TYPE THAT YOU ARE USING FOR THE GAME**

**Financing transactions for a corporation**

F-1 Issued 200 shares of Common Stock for $3 per share, $600 total cash received

F-2 Purchased 50 shares of Treasury Stock for $2.50 per share cash

F-3 Declared and paid cash dividends of $400

**Financing transactions for a sole proprietorship**

F-1 Owner invests $600 cash in the business

F-2 Owner invests $300 cash in the business

F-3 Owner withdraws $200 cash for personal use