

Debt Service Report

Local Unit Name: Village of Dryden
Local Unit Code: 44050
Current Fiscal Year End Date: 7/7/1905

Debt Name: Drinking Water Program
Issuance Date: 9/29/1998
Issuance Amount: \$948,379
Debt Instrument (or Type): MI Municipal Bond Authority
Repayment Source(s): Fee on Water/Sewer Statement

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
10/1/2016	\$ 60,000	\$ 5,538	\$ 65,538
10/1/2017	\$ 65,000	\$ 3,975	\$ 68,975
10/1/2018	\$ 65,000	\$ 2,350	\$ 67,350
4/1/2019	\$ 61,507	\$ 769	\$ 62,276
Year 5	\$	\$	\$ -
Year 6	\$	\$	\$ -
Year 7	\$	\$	\$ -
Totals	\$ 251,507	\$ 12,632	\$ 264,139

Commentary:

Debt Name: Drinking Water Program
Issuance Date: 9/27/2007
Issuance Amount: \$664,868
Debt Instrument (or TMI Municipal Bond Authority)
Repayment Source(s) Fee on Water/Sewer Statements

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
10/1/2016	\$ 35,000	\$ 9,560	\$ 44,560
10/1/2017	\$ 35,000	\$ 8,816	\$ 43,816
10/1/2018	\$ 35,000	\$ 8,072	\$ 43,072
10/1/2019	\$ 35,000	\$ 7,328	\$ 42,328
10/1/2020	\$ 35,000	\$ 6,585	\$ 41,585
10/1/2021	\$ 35,000	\$ 5,841	\$ 40,841
10/1/2022	\$ 40,000	\$ 5,097	\$ 45,097
10/1/2023	\$ 40,000	\$ 4,247	\$ 44,247
10/1/2024	\$ 40,000	\$ 3,397	\$ 43,397
10/1/2025	\$ 40,000	\$ 2,547	\$ 42,547
10/1/2026	\$ 40,000	\$ 1,697	\$ 41,697
10/1/2027	\$ 39,868	\$ 847	\$ 40,715
Totals	\$ 449,868	\$ 64,035	\$ 513,903

Commentary: