

CTF Meeting Notes
11-14-17

Board members present: Jean Maxwell, Anita Gariepy, Don Whipple, Jana Lovejoy
Guests: Carol Simmons, Martha Sylvester

Secretary's Report: October 2017 accepted

Treasurer's Report" October 2017 accepted

Motion to add \$15,000.00 to endowment approved by board

Scholarships: Board approved \$500.00 graduation gift to Mitchell Budziak. Jana sent out verification forms for 2nd semester scholarships. These are due back December 9.

Grants: Board approved \$244.00 and \$304.00 (includes \$75 special trip fee) for fuel oil for 2 Coventry residents. Board approved a grant not to exceed \$250.00 for a heating element and plumber to restore hot water for a Coventry resident. Board approved CVS/Community \$2500.00 for digital sign for CVS (half from CVS budget, half from Community budget).

Anita will assess needs and purchase holiday gift cards.

Bills paid: \$925.00 Gene Besaw for Audit report. Don will review
\$10.00 Orleans - Essex VNA for flu shot
\$117.94 Front Desk for printer ink
\$ 60.00 Anita Gariepy for treasurer duties

Other Business: Board approved a motion to direct Don to direct Paul Decelles to invest Hartford buyout of \$295,337.35 in Black Rock (BSIIX) to be removed monthly over 6 months to equity portfolio. Board approved a motion to allow Don to make decisions with Paul Decelles about CTF portfolio without consulting board, but reporting to board within the confines of our proposed investment policy.

Adjourn 6:25 pm

Next meeting December 12 at 5:30 pm