

EXPENSING AND DEPRECIATING BUSINESS ASSETS

This program will address the depreciation changes of the 2017 Tax Cuts and Jobs Act, highlighting the new capitalization and depreciation rules. 2019 inflation increases will be discussed. Planning opportunities and potential pitfalls will also be addressed.

Learning Objectives:

Upon completion of this course, you will be able to:

- Define the latest tax depreciation developments and special topics.
- Define and discuss planning tools and potential pitfalls.

Major Subjects:

- 2017 tax legislation and developments related to capitalization and depreciation.
- Section 179, including 2019 inflation adjustment.
- Section 168(k) 100% bonus deduction.
- Depreciation of automobiles, including new luxury auto limits.
- ADS depreciation for electing farm and real estate business.
- Update on recent developments.

Designed for: Practitioners and members in industry seeking to better understand the ever changing depreciation rules.

Level of Knowledge

Update

Field of Study

Taxes

Format

Group Live, Group Internet

Prerequisite

A basic knowledge of tax depreciation.

Advanced Preparation

None

Recommended CPE Credit

4 Hours (Live)
2 Hours (Webinar)

Available

May 1, 2019

Qualifies for IRS PTIN credit