

A NEW LOOK AT S CORPORATIONS AFTER TAX REFORM

This program addressed the critical issues and special opportunities facing S corporations after the December 2017 passage of the Tax Cuts and Jobs Act. The new Section 199A deduction, 30% interest expense limitation and choice of entity will be examined, with a focus on practical solutions and strategies.

Learning Objectives:

Upon completion of this course, you will be able to:

- Distinguish and define complex S corporation issues.
- Apply the latest tax rules and regulations of S corporations.

Major Subjects:

- 2017 Tax Cuts and Jobs Act
 - Section 199A 20% deduction.
 - 30% interest limitation.
 - Comparison of S corporations, LLCs and Partnerships.
- Shareholder compensation and fringe benefits.
- Self-charged interest.
- Change of entity.
- Built-in gains.
- Basis in stock and loans.
- Termination of S election.

Designed for: Experienced practitioners with S corporation clients and members in industry working for an S corporation, or those seeking and update on thorny S corporation issues.

Level of Knowledge

Intermediate

Field of Study

Taxes

Format

Group Live

Prerequisite

A basic working knowledge of S corporations.

Advanced Preparation

None

Recommended CPE Credit

8 Hours (Live)
2 or 4 Hours (Live/Webinar)

Available

May 1, 2019

Qualifies for IRS PTIN credit