

**The Falls Owners Association, Inc.
2022 Budget**

	<u>2022 Budget</u>	<u>Notes</u>
INCOME		
40000 Annual Lot Assessment	\$19,275.00	\$75.00/lot Assessment for 257 lots
40001 Deferred Assessment	\$0.00	
40002 Interest Income	\$2,600.00	
TOTAL INCOME	\$21,875.00	
 EXPENSES		
61000 Accounting Fees	\$2,500.00	
61100 Bad Debt Expense-Maintenance Fee	\$0.00	
61150 Bank Fees	\$50.00	New Checks
6200 Taxes	\$1,000.00	
62500 Insurance Expense	\$1,000.00	
63800 Legal Expense	\$2,500.00	
65000 Office/Admin Expense	\$570.00	
67200 Repairs and Maintenance	\$40,539.00	*Mail Boxes ** Street Signs *** Mowing
67300 Computer Software/Website	\$570.00	\$70.00 Increase in QB fee
68600 Utilities	\$2,000.00	
TOTAL EXPENSES	\$50,729.00	
 Other Income		
70000 Interest on Past Due Assessment		
Total Other Income		
Net Income (Loss)	-\$28,854.00	