

SOUTHAMPTON SWIM CLUB
2017 BUDGET

INCOME	EXPENSES
Assessments & Dues	Advertising \$ 100.00
Associate Member Dues \$72,000.00	Bank Charges
Member Assessments \$178,650.00	Bank Service Charge \$ 50.00
Total Assessments & Dues \$250,650.00	Merchant Fees \$ 4,500.00
	Total Bank Service Charges \$ 4,550.00
	Capital Improvements & Renovations
	Clubhouse & bathrooms \$ 100,000.00
	Total Capital Improvements \$ 100,000.00
Other Income	Club Security \$ 1,500.00
Interest Income \$ 150.00	Dues & Subscriptions \$ 350.00
Late Fees \$ 500.00	
Total Other Income \$ 650.00	Insurance
	Liability Insurance \$ 15,000.00
Pool Income	Workers Compensation \$ 4,500.00
Fall Swim Team \$ 3,000.00	Total Insurance \$ 19,500.00
Pool Party Fees \$ 6,500.00	Interest Expense \$ 25.00
Spring Swim Team \$ 6,306.60	Late Fees \$ 100.00
Swim Lessons \$ 7,000.00	Lifeguard Expenses
Summer Swim Team \$ 31,842.88	Education & Meetings \$ 1,000.00
Total Pool Income \$ 54,649.48	Lifeguard Safety Equip \$ 200.00
	Lifeguard Apparel \$ 100.00
Rental Income \$ 4,800.00	Staff Meetings \$ 450.00
Transfer from Reserves \$ 45,447.00	Total Lifeguard Expense \$ 1,750.00
Total Income \$ 356,196.48	Membership Events \$ 1,000.00
	Mileage \$ 1,500.00
	Office/Clubhouse Furniture \$ 500.00
	Payroll Tax Expense \$ 12,000.00
	Payroll Wages
	Lifeguards \$ 55,000.00
	Overtime Wages \$ 100.00
	Pool Manager \$ 51,851.48
	Total Payroll Expense \$ 106,951.48
	Postage \$ 800.00
	Printing & Reproduction \$ 1,000.00
	Professional Fees
	Accounting \$ 10,000.00
	Collections/Small Claims \$ 400.00
	Tax Prep \$ 620.00
	Total Professional Fees \$ 11,020.00
	Repairs & Maintenance
	Building Repairs \$ 350.00
	Equipment Repairs \$ 800.00
	General Maintenance \$ 1,000.00
	Landscape Extras \$ 2,500.00
	Landscapae Service \$ 7,600.00
	Pest Control \$ 700.00
	Pool Furnishings \$ 1,500.00
	Pool Maintenance \$ 8,600.00
	Pool Repairs \$ 5,000.00
	Pool Supplies \$ 9,000.00
	Total Repairs & Maintenance \$ 37,050.00
	Supplies
	Clubhouse Supplies \$ 100.00
	Janitorial Supplies \$ 2,000.00
	Office Supplies \$ 600.00
	Total Supplies \$ 2,700.00
	Swim Team Expense \$ 1,200.00
	Taxes & Licenses \$ 725.00
	Technology \$ 1,000.00
	Telephone/Internet \$ 4,000.00
	Travel \$ 25.00
	Utilities
	Garbage \$ 3,500.00
	Gas & Electric \$ 11,500.00
	Water \$ 12,000.00
	Total Utilities \$ 27,000.00
	Transfer Back To Reserves \$ 19,850.00
	Total Expense \$ 356,196.48
Total Income \$ 356,196.48	
Total Expense \$ 356,196.48	