

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : HORNICK County Name: WOODBURY COUNTY

Adopted On: 4/24/2024 Resolution: 2024-03

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric		City Number: 97-931 Last Official Census: 255
Regular	2a	6,758,592	2b	6,679,527		
DEBT SERVICE	3a	9,422,948	3b	9,343,883		
Ag Land	4a	97,598				

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.09991	51,131	6,312,538	7.07
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	7.86399	53,150	3.95	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	7.86399	Consolidated General Fund			5	53,150	52,528	43	7.86399
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	16,795	16,599	52	2.48499
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	69,945	69,127		
384.1	3.00375	Ag Land			26	294	293	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	70,239	69,420		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30		0		0.00000
Rules	Amt Nec	Other Employee Benefits			31		0		0.00000
		Subtotal Employee Benefit Levy (29,30,31)			32	0	0	65	0.00000
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0 (B)		0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	0	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40		0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	70,239	69,420	72	10.34898

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

 (City Representative)

 (Date)

 (County Auditor)

 (Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/8/2024 Meeting Time: 06:30 PM Meeting Location: City Hall - 400 Main St. Hornick, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 hornickiowa.com

City Telephone Number
 (712) 874-3374

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	6,230,328	6,679,527	6,679,527
Consolidated General Fund	50,465	50,465	52,528
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	14,015	14,015	16,599
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	8,347,894	9,343,883	9,343,883
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	64,480	64,480	69,127
CITY REGULAR TAX RATE	10.34940	9.65338	10.34898
Taxable Value for City Ag Land	96,813	97,598	97,598
Ag Land	291	291	293
CITY AG LAND TAX RATE	3.00375	2.98162	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	566	480	-15.19
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	566	480	-15.19

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 Increase proposed to pay for increasing insurance costs

FUND BALANCE

City Name: **HORNICK**
 Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023									
Beginning Fund Balance July 1	76,714	61,715	40,008	0	202,516	0	380,953	136,436	517,389
Actual Revenues Except Beg Balance	118,794	1,650,164	54,021	57,313	3,000	0	1,883,292	95,022	1,978,314
Actual Expenditures Except End Balance	102,923	1,644,232	57,313	57,313	145,954	0	2,007,735	123,777	2,131,512
Ending Fund Balance June 30	92,585	67,647	36,716	0	59,562	0	256,510	107,681	364,191
Re-Estimated FY 2024									
Beginning Fund Balance	92,585	67,647	36,716	0	59,562	0	256,510	107,681	364,191
Re-Est Revenues	112,447	541,840	54,014	56,188	0	0	764,489	86,000	850,489
Re-Est Expenditures	106,520	528,475	56,188	56,188	59,562	0	806,933	95,755	902,688
Ending Fund Balance	98,512	81,012	34,542	0	0	0	214,066	97,926	311,992
Budget FY 2025									
Beginning Fund Balance	98,512	81,012	34,542	0	0	0	214,066	97,926	311,992
Revenues	116,183	956,888	69,580	45,063	0	0	1,187,714	88,050	1,275,764
Expenditures	115,143	952,826	45,063	45,063	0	0	1,158,095	95,628	1,253,723
Ending Fund Balance	99,552	85,074	59,059	0	0	0	243,685	90,348	334,033

LOCAL EMC SUPPORT

City Name: **HORNICK**
 Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2025	0	0

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY									
Police Department/Crime Prevention	1							0	0
Jail	2							0	0
Emergency Management	3							0	0
Flood Control	4	0	444,935					444,935	1,526,205
Fire Department	5	8,268	22,500					30,768	37,800
Ambulance	6							0	0
Building Inspections	7							0	0
Miscellaneous Protective Services	8							0	0
Animal Control	9	0						0	0
Other Public Safety	10	350						350	9,000
TOTAL (lines 1 - 10)	11	8,618	467,435			0		476,053	1,573,005
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12		15,000					15,000	2,723
Parking - Meter and Off-Street	13							0	0
Street Lighting	14		8,000					8,000	7,365
Traffic Control and Safety	15							0	0
Snow Removal	16		2,500					2,500	1,569
Highway Engineering	17							0	0
Street Cleaning	18							0	0
Airport (if not Enterprise)	19							0	0
Garbage (if not Enterprise)	20	37,940						37,940	34,838
Other Public Works	21		500					500	691
TOTAL (lines 12 - 21)	22	37,940	26,000			0		63,940	47,186
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27		2,500					2,500	2,117
Community Mental Health	28							0	0
Other Health and Social Services	29							0	0
TOTAL (lines 23 - 29)	30	0	2,500			0		2,500	2,117
CULTURE & RECREATION									
Library Services	31	852	5,810					6,662	7,509
Museum, Band and Theater	32		200					200	141
Parks	33	1,950	3,100					5,050	4,703
Recreation	34							0	0
Cemetery	35							0	0
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37							0	0
TOTAL (lines 31 - 37)	38	2,802	9,110			0		11,912	12,353

City Name: **HORNICK**
 Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
GOVERNMENT ACTIVITIES CONT.									
COMMUNITY & ECONOMIC DEVELOPMENT									
39		500						500	8,265
40		500						500	16,012
41								0	0
42								0	0
43								0	0
44								0	0
45	0	1,000	0			0		1,000	24,277
GENERAL GOVERNMENT									
46	10,300							10,300	7,870
47	29,860	3,450						33,310	32,061
48		600						600	0
49		3,000						3,000	786
50	2,000	8,380						10,380	10,210
51	14,000							14,000	20,644
52	1,000	7,000						8,000	6,246
53	57,160	22,430	0			0		79,590	77,817
54				56,188				56,188	57,313
55								0	0
56					59,562			59,562	142,954
57	0	0	0		59,562	0		59,562	142,954
58	106,520	528,475	0	56,188	59,562	0		750,745	1,937,022
BUSINESS TYPE/ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
59									
60							48,424	48,424	71,699
61							27,273	27,273	31,740
62								0	0
63								0	0
64								0	0
65								0	0
66								0	0
67								0	0
68								0	0
69								0	0
70							20,058	20,058	20,338
71								0	0
72								0	0
73							95,755	95,755	123,777
74	106,520	528,475	0	56,188	59,562	0	95,755	846,500	2,060,799
75								0	10,400
76								56,188	60,313
77	0	0	0	56,188	0	0	0	56,188	70,713
78	106,520	528,475	56,188	56,188	59,562	0	95,755	902,688	2,131,512
79	98,512	81,012	34,542	0	0	0	97,926	311,992	364,191
Total Expenditures and Other Fin Uses (lines 74+77)									
Ending Fund Balance June 30									

RE-ESTIMATED REVENUES DETAIL

City Name: HORNICK
Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1 64,771							64,771	64,550
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 64,771	0		0				64,771	64,550
Delinquent Property Taxes	4							0	0
TIF Revenues	5		54,014					54,014	54,021
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 851							851	838
Utility franchise tax (Iowa Code Chapter 364.2)	7 1,150							1,150	1,288
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12	46,250						46,250	45,484
Subtotal - Other City Taxes (lines 6 thru 12)	13 2,001	46,250	0	0				48,251	47,610
Licenses & Permits	14 450							450	555
Use of Money & Property	15 2,365							2,365	762
Intergovernmental:									
Federal Grants & Reimbursements	16	150,000						150,000	162,298
Road Use Taxes	17	29,975						29,975	28,591
Other State Grants & Reimbursements	18	292,935						292,935	1,536,399
Local Grants & Reimbursements	19	22,680						22,680	24,888
Subtotal - Intergovernmental (lines 16 thru 19)	20 0	495,590	0	0				495,590	1,606,176
Charges for Fees & Service:									
Water Utility	21						64,900	64,900	62,761
Sewer Utility	22						21,000	21,000	21,326
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27 41,350							41,350	38,464
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33 500						100	600	0
Subtotal - Charges for Service (lines 21 thru 33)	34 41,850	0	0	0	0	0	86,000	127,850	122,551
Special Assessments	35							0	0
Miscellaneous	36 1,010							1,010	11,376
Other Financing Sources:									
Regular Operating Transfers In	37							0	10,400
Internal TIF Loan Transfers In	38			56,188				56,188	60,313
Subtotal ALL Operating Transfers In	39 0	0	0	56,188	0	0	0	56,188	70,713
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 0	0	0	56,188	0	0	0	56,188	70,713
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 112,447	541,840	54,014	56,188	0	0	86,000	850,489	1,978,314
Beginning Fund Balance July 1	44 92,585	67,647	36,716	0	59,562	0	107,681	364,191	517,389
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45 205,032	609,487	90,730	56,188	59,562	0	193,681	1,214,680	2,495,703

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	1							0	0	0
Jail	2							0	0	0
Emergency Management	3							0	0	0
Flood Control	4	872,493						872,493	444,935	1,526,205
Fire Department	5	12,500						21,595	30,768	37,800
Ambulance	6							0	0	0
Building Inspections	7							0	0	0
Miscellaneous Protective Services	8							0	0	0
Animal Control	9	150						150	0	0
Other Public Safety	10	350						350	350	9,000
TOTAL (lines 1 - 10)	11	885,143				0		894,588	476,053	1,573,005
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	24,033						24,033	15,000	2,723
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14	8,000						8,000	8,000	7,365
Traffic Control and Safety	15							0	0	0
Snow Removal	16	1,500						1,500	2,500	1,569
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20	36,985						36,985	37,940	34,838
Other Public Works	21	750						750	500	691
TOTAL (lines 12 - 21)	22	34,283				0		71,268	63,940	47,186
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27	2,500						2,500	2,500	2,117
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30	0	2,500			0		2,500	2,500	2,117
CULTURE & RECREATION										
Library Services	31	3,359	500					3,859	6,662	7,509
Museum, Band and Theater	32	200						200	200	141
Parks	33	5,150						5,150	5,050	4,703
Recreation	34							0	0	0
Cemetery	35							0	0	0
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37							0	0	0
TOTAL (lines 31 - 37)	38	8,709	500			0		9,209	11,912	12,353

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	450						450	500	8,265
Economic Development	40	500						500	500	16,012
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	950	0			0		950	1,000	24,277
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	10,810						10,810	10,300	7,870
Clerk, Treasurer, & Finance Adm.	47	32,040	4,350					36,390	33,310	32,061
Elections	48	500						500	600	0
Legal Services & City Attorney	49	3,000						3,000	3,000	786
City Hall & General Buildings	50	1,400	13,600					15,000	10,380	10,210
Tort Liability	51	15,254						15,254	14,000	20,644
Other General Government	52	8,500						8,500	8,000	6,246
TOTAL (lines 46 - 52)	53	60,004	29,450	0		0		89,454	79,590	77,817
DEBT SERVICE										
Gov Capital Projects	54			45,063				45,063	56,188	57,313
TIF Capital Projects	55							0	0	0
TOTAL CAPITAL PROJECTS	56							0	59,562	142,954
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0	0	0		0	59,562	142,954
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							52,304	48,424	71,699
Sewer Utility	60							22,529	27,273	31,740
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							20,795	20,058	20,338
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							95,628	95,755	123,777
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	115,143	952,826	45,063	0	0		1,208,660	846,500	2,060,799
Regular Transfers Out	75				0			0	0	10,400
Internal TIF Loan / Repayment Transfers Out	76			45,063				45,063	56,188	60,313
Total ALL Transfers Out	77	0	0	45,063	0	0	0	45,063	56,188	70,713
Total Expenditures & Fund Transfers Out (lines 74+77)	78	115,143	952,826	45,063	0	0		1,253,723	902,688	2,131,512
Ending Fund Balance June 30	79	99,552	85,074	59,059	0	0		334,033	311,992	364,191

REVENUES DETAIL

City Name: HORNICK
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	69,420	0	0	0	0	0	0	69,420	64,771	64,550
Less: Uncollected Property Taxes - Levy Year								0	0	0
Net Current Property Taxes (line 1 minus line 2)	69,420	0	0	0	0	0	0	69,420	64,771	64,550
Delinquent Property Taxes								0	0	0
TIF Revenues			69,580					69,580	54,014	54,021
Other City Taxes:										
Utility Tax Replacement Excise Taxes	818	0	0	0	0	0	0	818	851	838
Utility franchise tax (Iowa Code Chapter 364.2)	1,100							1,100	1,150	1,288
Parimutuel wager tax								0	0	0
Gaming wager tax								0	0	0
Mobile Home Taxes								0	0	0
Hotel/Motel Taxes								0	0	0
Other Local Option Taxes		44,500						44,500	46,250	45,484
Subtotal - Other City Taxes (lines 6 thru 12)	1,918	44,500	0	0	0	0	0	46,418	48,251	47,610
Licenses & Permits	450							450	450	555
Use of Money & Property	2,200							2,200	2,365	762
Intergovernmental:										
Federal Grants & Reimbursements		737,562						737,562	150,000	16,298
Road Use Taxes		32,895						32,895	29,975	28,591
Other State Grants & Reimbursements	1,445	118,431						119,876	292,935	1,536,399
Local Grants & Reimbursements		23,500						23,500	22,680	24,888
Subtotal - Intergovernmental (lines 16 thru 19)	1,445	912,388	0	0	0	0	0	913,833	495,590	1,606,176
Charges for Fees & Service:										
Water Utility								65,850	64,900	62,761
Sewer Utility								22,200	21,000	21,326
Electric Utility								0	0	0
Gas Utility								0	0	0
Parking								0	0	0
Airport								0	0	0
Landfill/Garbage	40,250							40,250	41,350	38,464
Hospital								0	0	0
Transit								0	0	0
Cable TV, Internet & Telephone								0	0	0
Housing Authority								0	0	0
Storm Water Utility								0	0	0
Other Fees & Charges for Service								0	600	0
Subtotal - Charges for Service (lines 21 thru 33)	40,250	0	0	0	0	0	0	88,050	127,850	122,551
Special Assessments								0	0	0
Miscellaneous	500							500	1,010	11,376
Other Financing Sources:										
Regular Operating Transfers In				0				0	0	10,400
Internal TIF Loan Transfers In			0	45,063				45,063	56,188	60,313
Subtotal ALL Operating Transfers In	0	0	0	45,063	0	0	0	45,063	56,188	70,713
Proceeds of Debt (Excluding TIF Internal Borrowing)								0	0	0
Proceeds of Capital Asset Sales								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	0	0	0	45,063	0	0	0	45,063	56,188	70,713
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	116,183	956,888	69,580	45,063	0	0	88,050	1,275,764	850,489	1,978,314
Beginning Fund Balance July 1	98,512	81,012	34,542	0	0	0	97,926	311,992	364,191	517,389
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	214,695	1,037,900	104,122	45,063	0	0	185,976	1,587,756	1,214,680	2,495,703

ADOPTED BUDGET SUMMARY

City Name: **HORNICK**
 Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources										
Taxes Levied on Property	1 69,420	0	0	0	0	0	0	69,420	64,771	64,550
Less: Uncollected Property Taxes-Levy Year	2 0	0	0	0	0	0	0	0	0	0
Net Current Property Taxes	3 69,420	0	0	0	0	0	0	69,420	64,771	64,550
Delinquent Property Taxes	4 0	0	0	0	0	0	0	0	0	0
TIF Revenues	5		69,580					69,580	54,014	54,021
Other City Taxes	6 1,918	44,500	0	0	0	0	0	46,418	48,251	47,610
Licenses & Permits	7 450	0	0	0	0	0	0	450	450	555
Use of Money and Property	8 2,200	0	0	0	0	0	0	2,200	2,365	762
Intergovernmental	9 1,445	912,388	0	0	0	0	0	913,833	495,590	1,606,176
Charges for Fees & Service	10 40,250	0	0	0	0	0	0	128,300	127,850	122,551
Special Assessments	11 0	0	0	0	0	0	0	0	0	0
Miscellaneous	12 500	0	0	0	0	0	0	500	1,010	11,376
Sub-Total Revenues	13 116,183	956,888	69,580	0	0	0	0	1,230,701	794,301	1,907,601
Other Financing Sources:										
Total Transfers In	14 0	0	0	45,063	0	0	0	45,063	56,188	70,713
Proceeds of Debt	15 0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16 0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17 116,183	956,888	69,580	45,063	0	0	0	1,275,764	850,489	1,978,314
Expenditures & Other Financing Uses										
Public Safety	18 9,445	885,143	0	0	0	0	0	894,588	476,053	1,573,005
Public Works	19 36,985	34,283	0	0	0	0	0	71,268	63,940	47,186
Health and Social Services	20 0	2,500	0	0	0	0	0	2,500	2,500	2,117
Culture and Recreation	21 8,709	500	0	0	0	0	0	9,209	11,912	12,353
Community and Economic Development	22 0	950	0	0	0	0	0	950	1,000	24,277
General Government	23 60,004	29,450	0	0	0	0	0	89,454	79,590	77,817
Debt Service	24 0	0	0	45,063	0	0	0	45,063	56,188	57,313
Capital Projects	25 0	0	0	0	0	0	0	0	59,562	142,954
Total Government Activities Expenditures	26 115,143	952,826	0	45,063	0	0	0	1,113,032	750,745	1,937,022
Business Type Proprietary: Enterprise & ISF	27							95,628	95,755	123,777
Total Gov & Bus Type Expenditures	28 115,143	952,826	0	45,063	0	0	0	1,208,660	846,500	2,060,799
Total Transfers Out	29 0	0	45,063	0	0	0	0	45,063	56,188	70,713
Total ALL Expenditures/Fund Transfers Out	30 115,143	952,826	45,063	45,063	0	0	0	1,253,723	902,688	2,131,512
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 1,040	4,062	24,517	0	0	0	0	22,041	-52,199	-153,198
Beginning Fund Balance July 1	33 98,512	81,012	34,542	0	0	0	0	311,992	364,191	517,389
Ending Fund Balance June 30	34 99,552	85,074	59,059	0	0	0	0	334,033	311,992	364,191

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				56,000	9,858	65,858	685	0	66,543	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				56,000	9,858	65,858	685	0	66,543	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				56,000	9,858	65,858	685	0	66,543	0

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				56,000	9,858	65,858	685	0	66,543	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				56,000	9,858	65,858	685	0	66,543	0

LONG TERM DEBT SCHEDULE - LT DEBT 7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				56,000	9,858	65,858	685	0	66,543	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	40,000	5,063	45,063	0	0	45,063	0
NON GO - TOTAL	16,000	4,795	20,795	685	0	21,480	0
GRAND - TOTAL	56,000	9,858	65,858	685	0	66,543	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **HORNICK**

The City Council will conduct a public hearing on the proposed Budget at: **Hornick City Hall 400 Main St. Hornick, IA 51026 Meeting Date: 4/24/2024**
Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				10.34898
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 874-3374		City Clerk/Finance Officer's NAME Lori Teel		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	69,420	64,771	64,550
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	69,420	64,771	64,550
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	69,580	54,014	54,021
Other City Taxes	6	46,418	48,251	47,610
Licenses & Permits	7	450	450	555
Use of Money and Property	8	2,200	2,365	762
Intergovernmental	9	913,833	495,590	1,606,176
Charges for Fees & Service	10	128,300	127,850	122,551
Special Assessments	11	0	0	0
Miscellaneous	12	500	1,010	11,376
Other Financing Sources	13	0	0	0
Transfers In	14	45,063	56,188	70,713
Total Revenues and Other Sources	15	1,275,764	850,489	1,978,314
Expenditures & Other Financing Uses				
Public Safety	16	894,588	476,053	1,573,005
Public Works	17	71,268	63,940	47,186
Health and Social Services	18	2,500	2,500	2,117
Culture and Recreation	19	9,209	11,912	12,353
Community and Economic Development	20	950	1,000	24,277
General Government	21	89,454	79,590	77,817
Debt Service	22	45,063	56,188	57,313
Capital Projects	23	0	59,562	142,954
Total Government Activities Expenditures	24	1,113,032	750,745	1,937,022
Business Type / Enterprises	25	95,628	95,755	123,777
Total ALL Expenditures	26	1,208,660	846,500	2,060,799
Transfers Out	27	45,063	56,188	70,713
Total ALL Expenditures/Transfers Out	28	1,253,723	902,688	2,131,512
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	22,041	-52,199	-153,198
Beginning Fund Balance July 1	30	311,992	364,191	517,389
Ending Fund Balance June 30	31	334,033	311,992	364,191