

HERITAGE OAK PARK
COMMUNITY DEVELOPMENT DISTRICT
APRIL 16, 2020
AGENDA PACKAGE

Call in Number 408-418-9388
Access Code: 625 071 116

Heritage Oak Park Community Development District
Inframark, Infrastructure Management Services
210 N. University Drive, #702, Coral Springs, FL 33071
Tel: 954-603-0033 Fax: 954-345-1292

April 9, 2020

Board of Supervisors
Heritage Oak Park Community
Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the Heritage Oak Park CDD will be held on Thursday, April 16, 2020 at 10:00 a.m.

Call in Number 408 418-9388
Access Code: 625 071 116

Following is the advanced agenda:

1. Call to Order and Roll Call
2. Audience Comments on Agenda Items
3. Approval of Consent Agenda
 - A. Approval of the Minutes of the February 20, 2020 Meeting
 - B. Approval of the Minutes of the March 5, 2020 Continued Meeting
 - C. Financial Statements and Check Register
4. New Business
 - A. Street Tree Canopy
5. Old Business
 - A. Pool Repair Bid
6. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager
 - i. Discussion on Proposed Budget Fiscal Year 2021
 - a. Proposed Budget – Version 1
 - b. Proposed Budget – Version 2
 - ii. Consideration of Resolution 2020-04 Confirming District Use of Charlotte County Supervisor of Elections to Continue Conducting District's Election of Supervisors in Conjunction with the General Election
7. On-Site Administration Report – Project Updates
8. Supervisor Requests
9. Audience Comments
10. Adjournment

Any supporting material for the items listed above and not enclosed will be emailed separately. If you have any questions, please contact me.

Sincerely,

Bob Koncar,
District Manager

Third Order of Business

3A.

MINUTES OF MEETING HERITAGE OAK PARK COMMUNITY DEVELOPMENT DISTRICT

The workshop of the Board of Supervisors of the Heritage Oak Park Community Development District was held on Thursday, February 20, 2020 at 9:00 a.m. immediately followed by the regular meeting at 10:00 a.m. at the Heritage Oak Park Lodge, 19520 Heritage Oak Boulevard, Port Charlotte, Florida.

Present and constituting a quorum were:

Brian Bitgood	Chairperson
Paul Falduto, Jr.	Vice Chairperson
Edward Carey	Assistant Secretary
Earl Bell	Assistant Secretary
Kent Weeks	Assistant Secretary

Also present were:

Robert Koncar	District Manager
Michelle Egan	Project Manager
Andrew H. Cohen	District Counsel
Robert Dvorak	District Engineer
Alan Baldwin	Inframark, Assistant Treasurer
Residents	

The following is a summary of the minutes and actions taken at the February 20, 2020 workshop and regular meeting of the Heritage Oak Park CDD Board of Supervisors.

WORKSHOP AGENDA

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

- Mr. Bitgood called the meeting to order and Mr. Koncar called the roll.

SECOND ORDER OF BUSINESS

Capital Improvement

THIRD ORDER OF BUSINESS

Discussion on O&M Budget

- Ms. Egan noted she received the wish list back from all the Board members. The only item not included was Pool Repair cost because we do not have any numbers for that.

- Mr. Baldwin took the list originally sent to him with the specific dollar amounts and modified and moved items around in order to see where and what has been built out of Reserves for specific line items.
- Mr. Baldwin noted you have Reserves currently built for the Pool for \$29,475; you reduce the \$6,000 off it, so your ending balance for Pool Reserve is \$23,475.
- For the other line items, there are no Reserves for any of these line items on the wish list.
- As you see, between the two different drainage swales, the \$30,000 you have against the \$100,000 of the budget for next year, you are short by \$70,000. For irrigation in the swale, you have an estimated cost of \$62,000. Your budget for next year is going to be \$45,000 so you are going to be short by \$17,000.
- You have other Reserves that are currently assigned. The Board can always move these Reserves as long as a Motion is made.
- Mr. Baldwin noted every year since 2016 you have gone over your budget including projections for this year. You are spending more money than revenue coming in.
- In order to keep your current Reserves, we must reduce your first quarter operating by \$118,000.
- If you keep your projections the way you are currently going that means for this current fiscal year, you will be going over \$95,000.
- The Board discussed the possibility of raising taxes and taking out a loan.
- Mr. Koncar noted if you can bring in a loan for less than the principle and interest payment you were making, then you can fix your capital needs right away and reduce O&M expenses because you have money put aside for that and the net impact on assessments would be less. You must look at the numbers and decide how much you want to borrow.
- Mr. Baldwin noted you would have to hire a financial advisor who reviews the financials, goes to the bank, negotiates the terms with the bank and sees what rates are available.
- Mr. Koncar noted we can bring back that information for the next meeting.
- Mr. Baldwin noted right now if we were to try to build in a debt service without having concrete numbers and concrete interest rates along with an amortization schedule, we are putting in a hypothetical dollar amount with amortization schedule. Typically, a loan will take three to four months to be finalized. He does not see that happening during the budget itself. Your approved budget must be at the high-water mark. You must be careful your approved budget is at a level

that in case the loan comes through and you are not able to reduce your current 2020/2021 budget to cover the principal and interest payment.

- Long discussion ensued on the possible loan.
- Mr. Bitgood noted in his opinion irrigation, drainage and the pool are the biggest items.
- Mr. Bitgood recommended continuing this meeting to further discuss the possibility of taking out a loan.

FOURTH ORDER OF BUSINESS

Continuation

- The Board will continue the regular meeting to Thursday, March 5, 2020 at 9:00 a.m.

REGULAR MEETING

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

- Mr. Bitgood called the meeting to order at 10:00 a.m. Mr. Koncar called the roll.

SECOND ORDER OF BUSINESS

Pledge of Allegiance

- The Pledge of Allegiance was recited.

THIRD ORDER OF BUSINESS

Audience Comments on Agenda Items

- There were no audience comments.

FOURTH ORDER OF BUSINESS

Approval of Consent Agenda

- A. **Approval of the Minutes of the January 16, 2020 Meeting and the February 6, 2020 Reconvened Meeting**
- B. **Financial Statements and Check Register**

Mr. Falduto MOVED to approve the Consent Agenda and Mr. Bell seconded the motion.

- Mr. Falduto asked to add an item under New Business, Disposition of CDD Property.

On VOICE VOTE with all in favor the prior motion passed as amended.

FIFTH ORDER OF BUSINESS

New Business

- A. **Sports Bar Acoustic Panels**
- Ms. Egan discussed a proposal from Commercial Acoustics acoustic panels and installation in the amount of \$3,270.00.

On MOTION by Mr. Bell seconded by Mr. Carey with all in favor the Sports Bar acoustical panels and installation by Commercial Acoustics in the amount of \$3,270 was approved.

B. Disposition of District Property

- Mr. Falduto noted within the next 30 days we will have Lodge furniture delivered and installed. We have two doors left over from when we increased security for staff.

On MOTION by Mr. Falduto seconded by Mr. Carey with all in favor to declare certain District property, tables and two doors, surplus property at a value less than \$500 was approved.

SIXTH ORDER OF BUSINESS

Old Business

A. Open Board Seat

- Mr. Bitgood noted we have three candidates for the open position on our Board. They are Sharon Rask, Kent Weeks and Donald Wolkins.
- Each candidate gave a presentation and was asked questions by the Board.
- Each Board member ranked the candidates as 1, 2 and 3.
- The result was Kent Weeks received the most votes.

On MOTION by Mr. Bell seconded by Mr. Carey with all in favor Kent Weeks was selected to fill the vacant Board Seat #4.

- Mr. Koncar administered the oath of office to Mr. Weeks. A copy of the signed oath is attached and made part of the public record.

B. Lodge Furniture

- Ms. Egan noted delivery is scheduled for March 3rd. The Lodge will be closed.

C. Pool Repair Bid

- Mr. Dvorak noted the pre-bid meeting is scheduled for next Monday, February 24, 2020.
- An ad was placed in the newspaper. As a result of the ad, responses were received.
- Mr. Bitgood noted the fence would have to be taken down for access to the pool.
- How would it be removed? Where would it be stored?
- Access to the pool would be limited to the contractor.
- Mr. Dvorak commented on safety, equipment and materials.
- Mr. Bitgood noted repair hours and repair work must be done between 8:00 a.m. and 6:00 p.m.

- Mr. Dvorak noted when he came in this morning, he saw the roofers and wondered if there was a requirement that contractors have badges or a hat showing what company they worked for.
- Mr. Bitgood responded that is what we prefer.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. Attorney

- There being no report, the next item followed.

B Engineer

- Discussed above.

C. Manager

i. Acceptance of Audit for Fiscal Year 2019

- Mr. Koncar noted we had a clean audit.

On MOTION by Mr. Bell seconded by Mr. Carey with all in favor the Audit for Fiscal Year 2019 was accepted.
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EIGHTH ORDER OF BUSINESS

On-Site Administration Report – Project Updates

- Ms. Egan noted she already updated everyone on the furniture.
- She updated everyone on the street light. They have been installed, meters put in and approved. We are waiting on FPL because we need a new account number. She calls FPL every day sometimes more than once per day. She is waiting for FPL to give a new account number in order to get the single street light hooked up.
- The County has asked the District about the canopies and pepper trees.
- Mr. Koncar noted he has a housecleaning item. The Board selected Mr. Weeks to fill vacant Seat #4. He asked for a Motion to ratify that by the Board.

On MOTION by Mr. Bell seconded by Mr. Carey with all in favor to ratify the selection of Kent Weeks to fill Seat #4.
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NINTH ORDER OF BUSINESS

Supervisor Requests

- Mr. Bell welcomed Mr. Weeks on board.
- Mr. Carey commented on the garage.
- Mr. Falduto commented on problems with remotes at the front gate.

- Mr. Falduto commented on upcoming events in the Park. He noted the Activities Director is working very hard on Fashion Show, St. Patrick's Party, Murder Mystery Party and more.

TENTH ORDER OF BUSINESS

Audience Comments

- An audience comment was received.

ELEVENTH ORDER OF BUSINESS

Continuation

- There being no further business, the meeting continued to March 5, 2020 at 9:00 a.m.

On MOTION by Mr. Falduto seconded by Mr. Bell with all in favor the meeting was continued to March 5, 2020 at 9:00 a.m.

Secretary

Brian Bitgood
Chairman

3B.

MINUTES OF MEETING HERITAGE OAK PARK COMMUNITY DEVELOPMENT DISTRICT

The recessed meeting of the Board of Supervisors of the Heritage Oak Park Community Development District held on Thursday, February 20, 2020 at 10:00 a.m. was reconvened on Thursday, March 5, 2020 at 10:07 a.m. at the Heritage Oak Park Lodge, 19520 Heritage Oak Boulevard, Port Charlotte, Florida.

Present and constituting a quorum were:

Brian Bitgood	Chairperson
Paul Falduto, Jr.	Vice Chairperson
Edward Carey	Assistant Secretary
Earl Bell	Assistant Secretary
Kent Weeks	Assistant Secretary

Also present were:

Robert Koncar	District Manager
Michelle Egan	Project Manager
Alan Baldwin	Inframark, Assistant Treasurer
Residents	

The following is a summary of the minutes and actions taken at the March 5, 2020 continued meeting of the Heritage Oak Park CDD Board of Supervisors.

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

- Mr. Bitgood called the meeting to order and Mr. Koncar called the roll.

SECOND ORDER OF BUSINESS

Discussion on the Fiscal Year 2021 Annual Budget Priorities

- Mr. Bitgood noted the pool repairs we do not know how much that will cost us.
- Ms. Egan noted the Pool Repair RFP's will come in next week.
- Mr. Bitgood noted Pool Repairs and Pool Lift should be our #1 priority. Have you seen any places in our budget where we can reduce and move money? We probably need at least \$50,000.
- He noted we were able to take care of the erosion around the lake area. We will not need the \$25,000 listed.

- Ms. Egan noted we will need at least half that amount. There are at least three areas where it drops off again.
- Mr. Bitgood noted we can cut that back to \$13,000.
- Mr. Baldwin noted in your current budget and in the FY 2021 budget, you have money set aside for Pool Reserves, which will be around \$26,500. That is Exhibit A in your budget.
- Mr. Koncar noted that is on your balance sheet in the Reserves.
- Mr. Falduto noted we will have to spend all the money we have in Pool Reserves and transfer some from Road Reserves to pay for the Pool Repairs. We will have to be very cautious the first three months of next year's budget, so we do not go over the money we have to cover the first three months of expenses.
- Mr. Baldwin noted with your Current Project Expenses and your total for this fiscal year it looks like you will be going over budget by almost \$95,000. Unless the projections are modified so you do not go nearly that far over your budget, you must figure out where the money is coming from. You must look at your other Reserves in order to utilize them for the Pool, but you still have the Irrigation Fund that is negative \$200,000.
- Mr. Bitgood noted we can borrow from our Road Reserves.
- Mr. Koncar noted in Road Reserves you have \$275,000 as of your January financials. You have \$26,475 in Reserve for the Swimming Pool. If you look at your O&M budget, there is nothing in there except the Roof Reserve you have \$5,000 and \$2,500 for Swimming Pool Reserve.
- Ms. Egan noted for Paving we received a bill for \$38,150 and for Concrete Curving \$50,000.
- Mr. Koncar asked if it is a total of \$50,000? So, in round numbers, that drops your Reserves for Roads once you pay those bills to \$220,000.
- Mr. Falduto stated Mr. Baldwin, regarding the \$95,000, when you and I reviewed the budget, we raised the line items more realistically with what we were spending.
- Mr. Baldwin noted when we looked at the projections, we came up with \$95,000 expenses over budget.
- Mr. Falduto noted with that \$95,000 over budget, we cut \$40,000 out of the budget. Are you saying our O&M will be short next year?
- Mr. Baldwin responded no, this year's projections. From here to September 30th, on this year's current budget, if your projections are correct, you will be \$95,000 over your revenue, your expenses over your revenue.

- Mr. Baldwin noted in the 2021 budget we are about \$110,000 short for third quarter operating.
- He noted if you want to see if your projections go down and not go over by \$95,000 it will help reduce your shortage of the first quarter operating reserves and the general fund.
- Mr. Falduto noted we need to hunker down and go to a bare bones budget and not spend any money on frivolous matters, then we will be better off.
- Mr. Baldwin noted R&M Clubhouse year projection shows between now and September 2020 of \$73,000 you anticipate spending.
- Mr. Bitgood noted as far as Irrigation, we have \$6,067 budgeted for the rest of the year. As far as next year replacing the mainline drainage swales, he wanted to wait another month to decide on that item.
- Mr. Bitgood discussed other items in the Projected Budget for Fiscal Year 2021 which need to be done and those that can wait.
- After some discussion, the Board decided to repair the drainage swale at 1156 Green Oak Trail at a cost of \$50,000.
- Mr. Bell asked what the projected ad valorem tax in next year's budget for single family homes and multifamily homes is.
- Mr. Baldwin noted the budget for FY 2021 for multifamily will be flat and the single family will be reduced by 2.3%.
- Mr. Falduto noted when he met with Mr. Baldwin, we tried to come up with a base line of zero increase for next year. We rolled the money that we had paid for the bond this year, which is not paid off, into the O&M Fund. We tried to come up with a zero. The reason is we wanted to show everybody in the Park that if we came up with a zero increase for next year this is where we would be. We felt it important to show the community what a zero increase for 2021 would be for the CDD budget.
- We wanted to show everyone that in years past we tried to keep the increases down because we understand everyone has bills to pay. In doing so we had to use up Reserve money to cover irrigation and other losses. We went to the community two years ago and said irrigation will cost a lot of money and we think we should borrow money and fix the main line in the Park.
- Over the last four years we have overspent the Irrigation Fund. We tried to address it. It is time to be realistic and work on behalf of a raise next year.

- Mr. Falduto agreed with Mr. Bell that we are probably going to have to raise fees next year in order to be fiscally healthy. He thinks we should increase fees next year in a reasonable amount.
- Mr. Bitgood asked Mr. Baldwin with the combinations we talked about can we come up with a projected tax increase?
- Mr. Baldwin stated let me know exactly what amounts you are anticipating and which projects you are anticipating, and I can build that into the budget.
- Mr. Carey noted it looks like the only thing we will do this year is what we are already committed to, like pool repair, pool lift, and anything associated with that. Because there is such a big unknown in that number, he does not think we can do anything else.
- Mr. Bitgood asked should we cut back on projects, should we talk about increasing taxes or do we talk about loans?
- Mr. Bell noted the only way we can catch up is to take a loan, do capital improvement, run our regular budget from what we projected from the budget of 2021.
- He asked has there been movement on getting those numbers in reference to taking out a loan.
- Mr. Koncar noted we will get you some numbers for your next regular meeting. In the meantime, once we get those numbers, we will look at offsets in your O&M budget so if you get a loan, you can reduce the O&M budget you currently have and see if there is going to be a net increase in assessments and, if so, how much.
- Mr. Bell doubts there will be a net increase. Not only paying the O&M requirements, we can use some of those funds for capital improvements, which would ease our budget considerably.
- Mr. Koncar noted he would not borrow any money and use it for O&M, it would all be for capital.
- Ms. Egan noted at the last meeting we all asked about numbers and loans, being that we just reviewed the projection list and we saw where our priorities are, we need to say how much money we want and for how long. She thinks we should be specific.
- Mr. Koncar noted we will look at a 5, a 10 and a 15 on an amortization schedule. How much money do you want us to target?
- Mr. Bell noted how much money do you think it would cost to bring us back on an even keel. My projection would be \$1 million.
- Long discussion ensued on a loan and what items the loan would be used for.

- Mr. Falduto suggested Mr. Baldwin and Mr. Koncar prepare the numbers for loans, starting at \$1 million up to \$3 million, finding out what the payments would be on those loans, at 5, 10 and 15 years. We can review the numbers at our next workshop before the regular meeting this month. Right now we are speculating. We need hard numbers.
- Mr. Koncar noted we will get estimates for what it would cost for \$1 million; what it would cost for \$3 million.
- Mr. Baldwin noted he would need to know more precisely what the loan would be for.
- Mr. Baldwin noted he would need to reach out to the banks. The banks will ask what the loan would be covering. He will send out an email blast to around 24 different banks. Those who want to participate will respond back.
- Mr. Bell noted we can say it is for Capital Improvement, Pool Renovation, Irrigation, Activities Facilities and Drainage.
- Mr. Koncar noted he will get numbers for the next workshop on March 19th at 9:00 a.m.

FOURTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Falduto seconded by Mr. Bell with all in favor the meeting was adjourned.
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Secretary

Brian Bitgood
Chairman

3C.

HERITAGE OAK PARK
Community Development District

Financial Report

February 29, 2020

Prepared by



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HERITAGE OAK PARK
Community Development District

Financial Statements

(Unaudited)

February 29, 2020

Balance Sheet
February 29, 2020

ACCOUNT DESCRIPTION	GENERAL FUND	IRRIGATION FUND	SERIES 2008 DEBT SERVICE FUND	TOTAL
ASSETS				
Cash - Checking Account	\$ 888,477	\$ -	\$ -	\$ 888,477
Cash On Hand/Petty Cash	200	-	-	200
Accounts Receivable	750	-	-	750
Accounts Receivable - Other	1,403	-	-	1,403
Allowance - Doubtful Accounts	(916)	(102)	(310)	(1,328)
Assessments Receivable	916	102	310	1,328
Due From Other Funds	-	-	196,802	196,802
Investments:				
Money Market Account	51,593	-	-	51,593
Prepaid Items	2,762	-	-	2,762
Deposits	8,175	-	-	8,175
TOTAL ASSETS	\$ 953,360	\$ -	\$ 196,802	\$ 1,150,162
LIABILITIES				
Accounts Payable	\$ 17,309	\$ -	\$ -	\$ 17,309
Accrued Expenses	1,190	-	-	1,190
Sales Tax Payable	28	-	-	28
Deposits	6,905	-	-	6,905
Deferred Revenue	750	-	-	750
Due To Other Funds	54,134	142,668	-	196,802
TOTAL LIABILITIES	80,347	142,668	-	223,015
FUND BALANCES				
Nonspendable:				
Prepaid Items	2,762	-	-	2,762
Deposits	8,175	-	-	8,175
Restricted for:				
Debt Service	-	-	196,802	196,802
Assigned to:				
Operating Reserves	95,817	-	-	95,817
Reserves - Arbor	2,500	-	-	2,500
Reserves - Roads & Streetlights	274,815	-	-	274,815
Reserves - Roof	85,000	-	-	85,000
Reserves - Swimming Pools	26,475	-	-	26,475
Unassigned:	377,469	(142,668)	-	234,801
TOTAL FUND BALANCES	\$ 873,013	\$ (142,668)	\$ 196,802	\$ 927,147
TOTAL LIABILITIES & FUND BALANCES	\$ 953,360	\$ -	\$ 196,802	\$ 1,150,162

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 29, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	FEB-20 BUDGET	FEB-20 ACTUAL
REVENUES							
Interest - Investments	\$ 5,000	\$ 2,083	\$ 900	\$ (1,183)	18.00%	\$ 417	\$ 139
Interlocal Agreement	3,000	750	750	-	25.00%	-	-
Room Rentals	500	500	2,570	2,070	514.00%	-	26
Recreational Activity Fees	50,500	31,042	31,276	234	61.93%	7,208	8,190
Special Assmnts- Tax Collector	802,073	730,445	729,453	(992)	90.95%	22,000	24,505
Special Assmnts- Discounts	(32,083)	(30,863)	(28,321)	2,542	88.27%	(1,080)	(721)
Other Miscellaneous Revenues	300	300	1,032	732	344.00%	-	832
Gate Bar Code/Remotes	1,000	281	281	-	28.10%	225	225
Access Cards	600	176	176	-	29.33%	59	59
TOTAL REVENUES	830,890	734,714	738,117	3,403	88.83%	28,829	33,255
EXPENDITURES							
Administration							
P/R-Board of Supervisors	12,000	5,000	4,200	800	35.00%	1,000	800
FICA Taxes	918	383	321	62	34.97%	77	61
ProfServ-Engineering	3,000	1,250	7,410	(6,160)	247.00%	-	-
ProfServ-Legal Services	4,000	1,667	3,734	(2,067)	93.35%	-	-
ProfServ-Mgmt Consulting Serv	63,637	26,515	26,515	-	41.67%	5,303	5,303
ProfServ-Special Assessment	10,788	10,788	10,788	-	100.00%	-	-
Auditing Services	5,750	5,700	5,700	-	99.13%	5,200	5,200
Communication/Freight - Gen'l	900	375	371	4	41.22%	75	76
Insurance - General Liability	9,199	9,199	9,851	(652)	107.09%	-	-
R&M-ADA Compliance	3,065	3,065	3,065	-	100.00%	-	-
Legal Advertising	1,100	292	292	-	26.55%	-	-
Miscellaneous Services	1,200	500	109	391	9.08%	100	14
Misc-Bank Charges	2,400	1,000	660	340	27.50%	200	133
Misc-Assessmnt Collection Cost	16,041	14,409	14,023	386	87.42%	440	476
Office Supplies	360	-	-	-	0.00%	-	-
Annual District Filing Fee	175	175	175	-	100.00%	-	-
Total Administration	134,533	80,318	87,214	(6,896)	64.83%	12,395	12,063
Other Public Safety							
R&M-Gate	2,500	1,042	1,986	(944)	79.44%	208	474
R&M-Gatehouse	1,200	-	-	-	0.00%	-	-
R&M-Security Cameras	2,000	833	869	(36)	43.45%	-	-
Total Other Public Safety	5,700	1,875	2,855	(980)	50.09%	208	474
Field							
Contracts-Mgmt Services	117,483	48,951	48,951	-	41.67%	9,790	9,790
Contracts-Lake and Wetland	6,120	2,550	2,550	-	41.67%	510	510
Contracts-Landscape	86,515	36,048	36,048	-	41.67%	7,210	7,210
Utility - General	38,400	16,000	17,614	(1,614)	45.87%	3,200	3,445
Utility - Water & Sewer	9,000	3,750	4,911	(1,161)	54.57%	750	961
Insurance - General Liability	30,000	30,000	33,606	(3,606)	112.02%	-	-
R&M-Drainage	10,000	5,000	5,000	-	50.00%	-	-
R&M-Entry Feature	5,000	2,500	2,500	-	50.00%	2,500	2,500
R&M-Lake	22,100	875	20,000	(19,125)	90.50%	-	-
R&M-Plant Replacement	3,500	3,500	5,565	(2,065)	159.00%	-	-
R&M-Trees and Trimming	6,000	385	385	-	6.42%	175	175
Misc-Special Projects	10,930	9,230	9,230	-	84.45%	2,500	2,500
Natural Disaster Expense	5,000	-	-	-	0.00%	-	-
Misc-Contingency	5,000	2,810	2,810	-	56.20%	2,359	2,359
Capital Outlay	5,000	3,075	3,075	-	61.50%	-	-
Total Field	360,048	164,674	192,245	(27,571)	53.39%	28,994	29,450

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 29, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	FEB-20 BUDGET	FEB-20 ACTUAL
<u>Road and Street Facilities</u>							
R&M-Parking Lots	500	-	-	-	0.00%	-	-
R&M-Roads & Alleyways	4,000	-	-	-	0.00%	-	-
R&M-Sidewalks	4,000	380	380	-	9.50%	-	-
R&M-Streetlights	5,000	526	526	-	10.52%	304	304
Misc-Contingency	3,000	-	-	-	0.00%	-	-
Cap Outlay - Sidewalk Impr	10,000	-	-	-	0.00%	-	-
Cap Outlay - Streetlight Impr	5,000	-	-	-	0.00%	-	-
Reserve - Roads & Streetlights	5,369	5,369	12,335	(6,966)	229.74%	-	-
Total Road and Street Facilities	36,869	6,275	13,241	(6,966)	35.91%	304	304
<u>Parks and Recreation - General</u>							
Contracts-Mgmt Services	72,807	30,336	30,336	-	41.67%	6,067	6,067
Contracts-Janitorial Services	18,960	7,900	7,900	-	41.67%	1,580	1,580
Contracts-Pools	10,800	4,500	4,500	-	41.67%	900	900
Contracts-Pest Control	1,100	1,100	1,048	52	95.27%	-	-
Communication - Telephone	8,100	3,375	3,411	(36)	42.11%	675	680
R&M-Clubhouse	58,935	24,556	28,299	(3,743)	48.02%	4,911	975
R&M-Parks	12,000	5,000	8,251	(3,251)	68.76%	1,000	2,504
R&M-Pools	6,000	2,500	3,148	(648)	52.47%	500	63
R&M-Tennis Courts	2,500	752	752	-	30.08%	-	-
Miscellaneous Services	2,400	1,000	1,014	(14)	42.25%	200	90
Misc-Holiday Decor	750	750	491	259	65.47%	-	-
Misc-Cable TV Expenses	1,028	428	1,036	(608)	100.78%	86	295
Office Supplies	2,160	900	1,081	(181)	50.05%	180	92
Op Supplies - General	2,700	1,125	1,162	(37)	43.04%	225	130
Cap Outlay - Equipment	8,000	-	-	-	0.00%	-	-
Cap Outlay-Clubhouse	27,500	15,260	15,260	-	55.49%	-	-
Reserve - Roof	5,000	5,000	5,000	-	100.00%	-	-
Reserve - Swimming Pools	2,500	-	-	-	0.00%	-	-
Total Parks and Recreation - General	243,240	104,482	112,689	(8,207)	46.33%	16,324	13,376
<u>Special Recreation Facilities</u>							
Miscellaneous Services	4,500	1,875	746	1,129	16.58%	375	316
Misc-Event Expense	21,000	11,750	13,258	(1,508)	63.13%	2,150	2,175
Misc-Social Committee	24,000	12,000	12,489	(489)	52.04%	4,000	4,754
Misc-Trips and Tours	500	-	-	-	0.00%	-	-
Office Supplies	500	208	109	99	21.80%	-	-
Total Special Recreation Facilities	50,500	25,833	26,602	(769)	52.68%	6,525	7,245
TOTAL EXPENDITURES	830,890	383,457	434,846	(51,389)	52.33%	64,750	62,912
Excess (deficiency) of revenues Over (under) expenditures	-	351,257	303,271	(47,986)	0.00%	(35,921)	(29,657)
Net change in fund balance	\$ -	\$ 351,257	\$ 303,271	\$ (47,986)	0.00%	\$ (35,921)	\$ (29,657)
FUND BALANCE, BEGINNING (OCT 1, 2019)	569,742	569,742	569,742				
FUND BALANCE, ENDING	\$ 569,742	\$ 920,999	\$ 873,013				

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 29, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	FEB-20 BUDGET	FEB-20 ACTUAL
REVENUES							
Interest - Investments	\$ 24	\$ 10	\$ 5	\$ (5)	20.83%	\$ 2	\$ 2
Special Assmnts- Tax Collector	133,974	125,677	121,843	(3,834)	90.95%	16,209	4,093
Special Assmnts- Discounts	(5,359)	(5,027)	(4,730)	297	88.26%	(648)	(120)
Other Miscellaneous Revenues	3,500	-	-	-	0.00%	-	-
TOTAL REVENUES	132,139	120,660	117,118	(3,542)	88.63%	15,563	3,975
EXPENDITURES							
Administration							
Misc-Assessmnt Collection Cost	2,679	2,513	2,342	171	87.42%	324	79
Total Administration	2,679	2,513	2,342	171	87.42%	324	79
Field							
Contracts-Irrigation	49,500	20,625	19,125	1,500	38.64%	4,125	3,825
R&M-Irrigation	72,800	30,333	63,470	(33,137)	87.18%	6,067	4,262
R&M-Pumps	2,160	1,080	4,927	(3,847)	228.10%	-	-
Capital Outlay	5,000	5,000	6,970	(1,970)	139.40%	-	-
Total Field	129,460	57,038	94,492	(37,454)	72.99%	10,192	8,087
TOTAL EXPENDITURES	132,139	59,551	96,834	(37,283)	73.28%	10,516	8,166
Excess (deficiency) of revenues							
Over (under) expenditures	-	61,109	20,284	(40,825)	0.00%	5,047	(4,191)
Net change in fund balance	\$ -	\$ 61,109	\$ 20,284	\$ (40,825)	0.00%	\$ 5,047	\$ (4,191)
FUND BALANCE, BEGINNING (OCT 1, 2019)	(162,952)	(162,952)	(162,952)				
FUND BALANCE, ENDING	\$ (162,952)	\$ (101,843)	\$ (142,668)				

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 29, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	FEB-20 BUDGET	FEB-20 ACTUAL
REVENUES							
Special Assmnts- Tax Collector	\$ 180,000	\$ 157,850	\$ 163,601	\$ 5,751	90.89%	\$ 6,800	\$ 5,497
Special Assmnts- Discounts	(7,200)	(6,314)	(6,429)	(115)	89.29%	(272)	(162)
TOTAL REVENUES	172,800	151,536	157,172	5,636	90.96%	6,528	5,335
EXPENDITURES							
Administration							
Misc-Assessmnt Collection Cost	3,600	3,157	3,143	14	87.31%	136	107
Total Administration	3,600	3,157	3,143	14	87.31%	136	107
Debt Service							
Principal Debt Retirement	196,028	-	-	-	0.00%	-	-
Interest Expense	10,388	5,420	5,420	-	52.18%	-	-
Total Debt Service	206,416	5,420	5,420	-	2.63%	-	-
TOTAL EXPENDITURES	210,016	8,577	8,563	14	4.08%	136	107
Excess (deficiency) of revenues Over (under) expenditures	(37,216)	142,959	148,609	5,650	-399.31%	6,392	5,228
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	(37,216)	-	-	-	0.00%	-	-
TOTAL FINANCING SOURCES (USES)	(37,216)	-	-	-	0.00%	-	-
Net change in fund balance	\$ (37,216)	\$ 142,959	\$ 148,609	\$ 5,650	-399.31%	\$ 6,392	\$ 5,228
FUND BALANCE, BEGINNING (OCT 1, 2019)	48,193	48,193	48,193				
FUND BALANCE, ENDING	\$ 10,977	\$ 191,152	\$ 196,802				

**Notes to the Financial Statements
February 2020**

Financial Overview / Highlights

- ▶ Total General Fund revenues are at approximately 88.8% of the Annual Budget.
- ▶ Total General Fund expenditures are at approximately 52.3% of the Annual Budget.

Balance Sheet

Account Name	Annual Budget	YTD Actual	Explanation
Assets			
Accounts Receivable		750	Sale of Garage for \$12,000 less 30 payments by HOPCA of \$375/qtr.
Accounts Receivable-Other		1,403	Accrued Interlocal agreement-1st Qtr 2020, HOA purchases to be reimbursed (\$653).
Allowance-Doubtful Accounts		(1,328)	Allowance for assessments uncollected from FY 2013.
Assessments Receivable		1,328	Assessments uncollected from FY 2013.
Due From Other Funds		196,802	Assessments collected in General Fund - Due from General Fund to Debt Service fund (\$196,802) plus Due from Irrigation Fund to General Fund \$142,668
Prepaid Items		2,762	Deposit for Murder Myster Dinner in March
Deposits		8,175	Deposits with FPL for sprinkler pumps and street lights.
Liabilities			
Accounts Payable		17,309	Invoices for current month but not paid in current month.
Accrued Expenses		1,190	Lake maintenance, phone
Deposits		6,905	Balance of Fitness Room key deposits to be reimbursed.
Deferred Revenue		750	Balance due on Garage.
Due to Other Funds		196,802	Due to the General fund from the Irrigation fund and due to Debt Service fund from the General fund.

Variance Analysis

Account Name	Annual Budget	YTD Actual	% of Budget	Explanation
General Fund 001				
Revenues				
Room Rentals	500	2,570	514.00%	Rental of Sports Bar and Lounge less Sales Tax paid.
Recreational Activity Fee	50,500	31,276	61.93%	Revenues from Activities in the District.
Special Assessments-Tax Collector	802,073	729,453	90.95%	Collections were at 91.11% at this time last year.
Other Misc Revenue	300	1,032	344.00%	Garage payments #29 & #30, Comcast refund
Expenditures				
<u>Administrative</u>				
ProfServ-Engineering	3,000	7,410	247.00%	General engineering services for pool deck and clubhouse accoustics project.
ProfServ-Legal Services	4,000	3,734	93.35%	Legal services for rule making, roofing project, landscape contracts.
ProfServ-Special Assessment	10,788	10,788	100.00%	Assessment roll preparation fees.
Auditing Services	5,750	5,700	99.13%	Audit is final.
Insurance-General Liability	9,199	9,851	107.09%	Insurance paid in full for year includes new increase for revised valuations
R&M-ADA Compliance	3,065	3,065	100.00%	Webhosting for the year and onboarding of the ADA compliance for website
<u>Public Safety</u>				
R&M-Gate	2,500	1,986	79.44%	Garage door/gate loop detectors, gate arm brackets, gate remotes, service calls, Doorking Gate Server, electrical repairs
R&M-Security Camera	2,000	869	43.45%	Replaced batteries, qtrly monitoring, tech service

**Notes to the Financial Statements
February 2020**

Variance Analysis (continued)

Account Name	Annual Budget	YTD Actual	% of Budget	Explanation
Expenditures (continued)				
<u>Field</u>				
Utility - General	38,400	17,614	45.87%	FPL monthly electric charges.
Utility Services - Water & Sewer	9,000	4,911	54.57%	Monthly Water / Sewer utilities plus Annual Fire Protection fee (\$1,600)
Insurance-General Liability	30,000	33,606	112.02%	Insurance paid in full for year includes new increase for revised valuations
R&M-Drainage	10,000	5,000	50.00%	Rip rap for erosion control Areas 4 and 6 part 2
R&M-Entry Feature	5,000	2,500	50.00%	Sod installed on Heritage Oak Blvd.
R&M-Lake	22,100	20,000	90.50%	Rip rap for erosion control Areas 1, 2, 3, 5 and 6 part 1
R&M-Plant Replacement	3,500	5,565	159.00%	Hedge row replacement
Misc-Special Projects	10,930	9,230	84.45%	Rip rap for erosion control Area 6 part 2, replace sod after mainline repair, sod installed on Heritage Oak Blvd.
Misc-Contingency	5,000	2,810	56.20%	Misc supplies, golf cart repair, maintenance on golf carts
Capital Outlay	5,000	3,075	61.50%	Rip rap for erosion control Area 6 part 1
<u>Road & Street</u>				
Reserves-Roads & Streetlights	5,369	12,335	229.74%	Concrete Road Edging
<u>Parks & Recreation</u>				
Contracts-Pest Control	1,100	1,048	95.27%	Pest control and subterranean paid for year
Communication-Telephone	8,100	3,411	42.11%	Phone services for the Lodge/Sports Bar slightly more than expected.
R&M-Clubhouse	58,935	28,299	48.02%	Lodge roof repair, replace fixture under canopy at clubhouse, final balance of painting project, inspected and repaired roof, Ring hallway cameras, office desk chairs, hallway mats, deposit for Lodge accoustical panels, installed 8 light fixtures, locks & keys, new solid office doors, accoustical panels installed, installed 8 new fixtures
R&M-Parks	12,000	8,251	68.76%	Fitness center rules sign, light fixture repairs, inspected/repared roof, straighten tennis court lights, pickleball nets, sand for pool deck pavers, 50% deposit for accoustical panels, bocce court supplies
R&M-Pools	6,000	3,148	52.47%	Pool perfect, investigate swimming pool deck, inspect heaters, repair chemical feeder
Miscellaneous Services	2,400	1,014	42.25%	Shirts, office chairs, misc supplies, Xmas gift cards for employees
Misc-Holiday Decor	750	491	65.47%	Holiday lights and decorations
Misc-Cable TV Expenses	1,028	1,036	100.78%	Changed services to higher speed internet in January
Office Supplies	2,160	1,081	50.05%	Copier lease, office supplies, stamps
Op Supplies-General	2,700	1,162	43.04%	Supplies for cleaning and other general use items
Cap Outlay - Clubhouse	27,500	15,260	55.49%	Clubhouse furniture and cornice boards
Reserve - Roof	5,000	5,000	100.00%	Inspected and repaired roofs
<u>Special Recreation Facilities</u>				
Misc-Event Expense	21,000	13,258	63.13%	Various event expenses including entertainment
Misc-Social Committee	24,000	12,489	52.04%	Food for events-including Poolside lunch

**Notes to the Financial Statements
February 2020**

Variance Analysis (continued)

Account Name	Annual Budget	YTD Actual	% of Budget	Explanation
Irrigation Fund 002				
Revenues				
Special Assessments-Tax Collector	133,974	121,843	90.95%	Collections were at 91.11% at this time last year.
Expenditures				
<u>Field</u>				
R&M-Irrigation	72,800	63,470	87.18%	Monthly irrigation service and mainline breaks including new mainline from Heritage Oak Blvd to Main Gate (\$15,000), subscription for 5yr warranty on controllers
R&M-Pumps	2,160	4,927	228.10%	Monthly pump maintenance and pull pump to re-wire, control box for Pump 8
Capital Outlay	5,000	6,970	139.40%	Replace 5Hp Submersible Pump #6/ Motor/ Control Box/ Check Valve
Debt Service Fund 202				
Revenues				
Special Assessments-Tax Collector	180,000	163,601	90.89%	Collections were at 91.11% at this time last year.
Expenditures				
Principal Debt Payment	196,028	-	0.00%	Next Principal payment to be made in May 2020.
Interest Payment	10,388	5,420	52.18%	Next Interest payment to be made in May 2020

HERITAGE OAK PARK

Community Development District

Supporting Schedules

February 29, 2020

HERITAGE OAK PARK

Community Development District

Non-Ad Valorem Special Assessments - Charlotte County Tax Collector
Monthly Collection Distributions
For the Fiscal Year Ending September 30, 2020

					ALLOCATION		
Date Received	Net Amount Received	Discount / (Penalties) Amount	Collection Costs	Gross Amount Received	General Fund Assessments	Irrigation Fund Assessments	Debt Service Fund Assessments
Assessments Levied				\$1,116,042	\$802,071	\$133,971	\$180,000
Allocation %				100%	72%	12%	16%
11/08/19	\$ 32,497	\$ 1,354	\$ 663	\$ 34,514	\$ 24,754	\$ 4,135	\$ 5,625
11/15/19	12,120	505	247	12,872	9,252	1,545	2,075
11/21/19	92,631	3,860	1,890	98,382	70,550	11,784	16,047
11/27/19	96,752	4,031	1,975	102,758	74,007	12,362	16,389
12/05/19	140,796	5,866	2,873	149,535	107,548	17,964	24,024
12/12/19	319,502	13,313	6,520	339,335	244,008	40,758	54,570
12/27/19	107,710	4,488	2,198	114,396	82,113	13,716	18,567
01/09/20	121,468	5,061	2,479	129,008	92,715	15,486	20,807
02/12/20	32,431	1,003	662	34,095	24,505	4,093	5,497
TOTAL	\$ 955,907	\$ 39,481	\$ 19,508	\$ 1,014,896	\$ 729,453	\$ 121,843	\$ 163,601
% COLLECTED				90.94%	90.95%	90.95%	90.89%
TOTAL OUTSTANDING				\$ 101,146	\$ 72,619	\$ 12,128	\$ 16,399

Cash Flow Projections - Summary by Month
Operations & Maintenance
Fiscal Year 2019 - 2020

<u>Month</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Variance</u>	<u>Balance</u>
Cash Balance as of February 29, 2020				931,928
Investment - Money Market Account				51,593
Irrigation Fund owes General Fund				142,668
General Fund owes Debt Service fund				(196,802)
Adjusted Balance				<u>929,388</u>
March	23,778	76,433	(52,654)	876,733
April	48,487	61,689	(13,202)	863,531
May	19,819	60,567	(40,749)	822,782
June	5,108	61,066	(55,958)	766,824
July	10,210	60,915	(50,705)	716,119
August	4,358	60,258	(55,900)	660,219
September	10,351	206,643	(196,292)	463,927

HERITAGE OAK PARK**Community Development District****General Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****Trend Report****For the Period Ending February 29, 2020**

Account Description	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	TOTAL	
	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Projected FY 2020	Actual Budget
Revenues														
Interest - Investments	\$ 305	\$ 162	\$ 148	\$ 148	\$ 139	\$ 148	\$ 148	\$ 148	\$ 148	\$ 148	\$ 148	\$ 148	\$ 1,938	\$ 5,000
Interlocal Agreement	-	-	750	-	-	750	-	-	750	-	-	750	3,000	3,000
Room Rentals	-	2,439	-	105	26	-	-	-	-	-	-	500	3,070	500
Recreational Activity Fees	2,617	6,099	-	14,371	8,190	4,208	4,208	4,208	4,208	4,208	4,208	4,208	60,733	50,500
Special Assmnts- Tax Collector	-	178,564	433,669	92,715	24,505	13,000	41,996	12,626	-	4,996	-	-	802,071	802,073
Special Assmnts- Discounts	-	(7,007)	(17,009)	(3,585)	(721)	(130)	(420)	-	-	-	-	-	(28,872)	(32,083)
Other Miscellaneous Revenues	-	-	-	200	832	-	-	-	-	-	-	100	1,132	300
Gate Bar Code/Remotes	-	-	-	56	225	-	-	-	-	-	-	719	1,000	1,000
Access Cards	35	-	-	82	59	-	-	-	-	-	-	424	600	600
Total Revenues	2,957	180,257	417,558	104,092	33,255	17,976	45,932	16,982	5,106	9,352	4,356	6,849	844,672	830,890
Expenditures														
Administrative														
P/R-Board of Supervisors	800	1,000	800	800	800	1,000	1,000	1,000	1,000	1,000	1,000	1,000	11,200	12,000
FICA Taxes	61	77	61	61	61	77	77	77	77	77	77	77	857	918
ProfServ-Engineering	-	3,610	3,800	-	-	-	-	-	-	-	-	1,500	8,910	3,000
ProfServ-Legal Services	-	1,638	786	1,310	-	333	333	333	333	333	333	333	6,065	4,000
ProfServ-Mgmt Consulting Serv	5,303	5,303	5,303	5,303	5,303	5,303	5,303	5,303	5,303	5,303	5,303	5,303	63,637	63,637
ProfServ-Special Assessment	-	-	10,788	-	-	-	-	-	-	-	-	-	10,788	10,788
Auditing Services	-	500	-	-	5,200	-	-	-	-	-	-	-	5,700	5,750
Communication/Freight - Gen'l	5	98	108	85	76	75	75	75	75	75	75	75	896	900
Insurance - General Liability	8,423	-	1,428	-	-	-	-	-	-	-	-	-	9,851	9,199
R&M-ADA Compliance	-	-	3,065	-	-	-	-	-	-	-	-	-	3,065	3,065
Legal Advertising	202	-	90	-	-	-	-	-	808	-	-	-	1,100	1,100
Miscellaneous Services	35	15	33	11	14	100	100	100	100	100	100	100	809	1,200
Misc-Bank Charges	132	133	131	131	133	200	200	200	200	200	200	200	2,060	2,400
Misc-Assessmnt Collection Cost	-	3,431	8,333	1,783	476	260	840	253	-	100	-	-	15,475	16,041
Office Supplies	-	-	-	-	-	30	30	30	30	30	30	30	210	360
Annual District Filing Fee	175	-	-	-	-	-	-	-	-	-	-	-	175	175
Total Administrative	15,136	15,805	34,726	9,484	12,063	7,378	7,958	7,370	7,926	7,218	7,117	8,618	140,798	134,533
Other Public Safety														
R&M-Gate	-	373	1,139	-	474	208	208	208	208	208	208	208	3,442	2,500
R&M-Gatehouse	-	-	-	-	-	-	-	-	-	-	-	1,200	1,200	1,200
R&M-Security Cameras	-	519	-	350	-	165	165	165	165	165	165	165	2,024	2,000
Total Other Public Safety	-	892	1,139	350	474	373	373	373	373	373	373	1,573	6,666	5,700

HERITAGE OAK PARK

Community Development District

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balances

Trend Report

For the Period Ending February 29, 2020

Account Description	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Budget	Apr Budget	May Budget	Jun Budget	Jul Budget	Aug Budget	Sep Budget	TOTAL	
													Projected FY 2020	Actual Budget
<u>Field</u>														
Contracts-Mgmt Services	9,790	9,790	9,790	9,790	9,790	9,790	9,790	9,790	9,790	9,790	9,790	9,790	117,483	117,483
Contracts-Lake and Wetland	510	510	510	510	510	510	510	510	510	510	510	510	6,120	6,120
Contracts-Landscape	7,210	7,210	7,210	7,210	7,210	7,210	7,210	7,210	7,210	7,210	7,210	7,210	86,515	86,515
Utility - General	3,505	3,361	3,606	3,697	3,445	3,600	3,600	3,600	3,600	3,600	3,600	3,600	42,814	38,400
Utility - Water & Sewer	580	600	620	2,150	961	650	650	650	650	650	650	650	9,461	9,000
Insurance - General Liability	28,733	-	4,873	-	-	-	-	-	-	-	-	-	33,606	30,000
R&M-Drainage	5,000	-	-	-	-	-	-	-	-	-	-	5,000	10,000	10,000
R&M-Entry Feature	-	-	-	-	2,500	-	-	-	-	-	-	2,500	5,000	5,000
R&M-Lake	20,000	-	-	-	-	-	-	-	-	-	-	2,100	22,100	22,100
R&M-Plant Replacement	-	-	-	5,565	-	-	-	-	-	-	-	-	5,565	3,500
R&M-Trees and Trimming	-	-	-	-	-	-	-	-	-	-	-	6,000	6,000	6,000
Misc-Special Projects	4,230	-	-	2,500	2,500	-	-	-	-	-	-	1,700	10,930	10,930
Misc-Hurricane Expense	-	-	-	-	-	-	-	-	-	-	-	5,000	5,000	5,000
Misc-Contingency	-	101	190	161	2,359	-	-	-	-	-	-	2,189	5,000	5,000
Capital Outlay	3,075	-	-	-	-	-	-	-	-	-	-	1,925	5,000	5,000
Total Field	82,633	21,572	26,799	31,793	29,450	21,760	21,760	21,760	21,760	21,760	21,760	48,174	370,594	360,048
<u>Road and Street Facilities</u>														
R&M-Parking Lots	-	-	-	-	-	-	-	-	-	-	-	500	500	500
R&M-Roads & Alleyways	-	-	-	-	-	-	-	-	-	-	-	4,000	4,000	4,000
R&M-Sidewalks	-	-	-	380	-	-	-	-	-	-	-	3,620	4,000	4,000
R&M-Streetlights	186	-	36	-	304	-	-	-	-	-	-	4,474	5,000	5,000
Misc-Contingency	-	-	-	-	-	-	-	-	-	-	-	3,000	3,000	3,000
Cap Outlay - Sidewalk Impr	-	-	-	-	-	-	-	-	-	-	-	10,000	10,000	10,000
Cap Outlay - Streetlight Impr	-	-	-	-	-	-	-	-	-	-	-	5,000	5,000	5,000
Reserve - Roads & Streetlights	-	-	-	12,335	-	-	-	-	-	-	-	38,150	50,485	5,369
Total Road and Street Facilities	186	-	36	12,715	304	-	-	-	-	-	-	68,744	81,985	36,869
<u>Parks and Recreation - General</u>														
Contracts-Mgmt Services	6,067	6,067	6,067	6,067	6,067	6,067	6,067	6,067	6,067	6,067	6,067	6,067	72,807	72,807
Contracts-Janitorial Services	1,580	1,580	1,580	1,580	1,580	1,580	1,580	1,580	1,580	1,580	1,580	1,580	18,960	18,960
Contracts-Pools	900	900	900	900	900	900	900	900	900	900	900	900	10,800	10,800
Contracts-Pest Control	798	250	-	-	-	-	-	-	-	-	-	-	1,048	1,100
Communication - Telephone	680	675	674	702	680	680	680	680	680	680	680	680	8,171	8,100
R&M-Clubhouse	7,648	4,302	8,920	6,454	975	20,709	4,911	4,911	4,911	4,911	4,911	27,910	101,474	58,935
R&M-Parks	768	4,150	785	44	2,504	1,000	1,000	1,000	1,000	1,000	1,000	1,000	15,251	12,000
R&M-Pools	-	-	1,837	1,248	63	500	500	500	500	500	500	500	6,648	6,000
R&M-Tennis Courts	-	-	-	752	-	-	-	-	-	-	-	1,748	2,500	2,500

HERITAGE OAK PARK

Community Development District

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balances
Trend Report
For the Period Ending February 29, 2020

Account Description	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Budget	Apr Budget	May Budget	Jun Budget	Jul Budget	Aug Budget	Sep Budget	TOTAL	
													Projected FY 2020	Actual Budget
Miscellaneous Services	135	285	35	469	90	200	200	200	200	200	200	200	2,414	2,400
Misc-Holiday Decor	-	40	421	30	-	-	-	-	-	-	-	-	491	750
Misc-Cable TV Expenses	84	84	84	490	295	305	305	305	305	305	305	305	3,172	1,028
Office Supplies	105	429	22	433	92	180	180	180	180	180	180	180	2,341	2,160
Op Supplies - General	-	354	26	652	130	225	225	225	225	225	225	225	2,737	2,700
Cap Outlay - Equipment	-	-	-	-	-	-	-	-	-	-	-	8,000	8,000	8,000
Cap Outlay - Clubhouse	-	-	15,260	-	-	-	-	-	-	-	-	12,240	27,500	27,500
Reserve - Roof	-	5,000	-	-	-	-	-	-	-	-	-	-	5,000	5,000
Reserve - Swimming Pools	-	-	-	-	-	-	-	-	-	-	-	2,500	2,500	2,500
Total Parks and Recreation - General	18,765	24,116	36,611	19,821	13,376	32,346	16,549	16,549	16,548	16,548	16,548	64,035	291,813	243,240
<u>Special Recreation Facilities</u>														
Miscellaneous Services	101	183	140	7	316	375	375	375	375	375	375	375	3,371	4,500
Misc-Event Expense	908	809	1,609	7,756	2,175	1,950	1,950	1,950	1,950	1,950	1,950	1,950	26,908	21,000
Misc-Social Committee	18	2,202	2,701	2,815	4,754	2,200	2,200	2,200	2,200	2,200	2,200	2,200	27,890	24,000
Misc-Trips and Tours	-	-	-	-	-	-	-	-	-	-	-	500	500	500
Office Supplies	-	42	27	40	-	42	42	42	42	42	42	42	403	500
Total Special Recreation Facilities	1,027	3,236	4,477	10,618	7,245	4,567	4,567	4,567	4,567	4,567	4,567	5,067	59,072	50,500
Total Expenditures	117,747	65,621	103,788	84,781	62,912	66,424	51,206	50,618	51,174	50,466	50,366	196,211	950,928	830,890
Excess (deficiency) of revenues														
Over (under) expenditures	(114,790)	114,636	313,770	19,311	(29,657)	(48,448)	(5,274)	(33,636)	(46,068)	(41,114)	(46,010)	(189,362)	(106,256)	-
Net change in fund balance	<u><u>\$(114,790)</u></u>	<u><u>\$ 114,636</u></u>	<u><u>\$ 313,770</u></u>	<u><u>\$ 19,311</u></u>	<u><u>\$ (29,657)</u></u>	<u><u>\$ (48,448)</u></u>	<u><u>\$ (5,274)</u></u>	<u><u>\$ (33,636)</u></u>	<u><u>\$ (46,068)</u></u>	<u><u>\$ (41,114)</u></u>	<u><u>\$ (46,010)</u></u>	<u><u>\$(189,362)</u></u>	<u><u>\$(106,256)</u></u>	<u><u>\$ -</u></u>

HERITAGE OAK PARK

Irrigation Fund

Community Development District

Statement of Revenues, Expenditures and Changes in Fund Balances
Trend Report
For the Period Ending February 29, 2020

Account Description	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Budget	Apr Budget	May Budget	Jun Budget	Jul Budget	Aug Budget	Sep Budget	TOTAL	
													Projected FY 2020	Adopted Budget
Revenues														
Interest - Investments	\$ 2	\$ 1	\$ 1	\$ 1	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 19	\$ 24
Special Assmnts- Tax Collector	-	29,826	72,437	15,486	4,093	5,859	2,579	2,835	-	856	-	-	133,971	133,974
Special Assmnts- Discounts	-	(1,170)	(2,841)	(599)	(120)	(59)	(26)	-	-	-	-	-	(4,814)	(5,359)
Other Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	3,500	3,500	3,500
Total Revenues	2	28,657	69,597	14,888	3,975	5,802	2,555	2,837	2	858	2	3,502	132,676	132,139
Expenditures														
Administrative														
Misc-Assessmnt Collection Cost	-	573	1,392	298	79	117	52	57	-	17	-	-	2,585	2,679
Total Administrative	-	573	1,392	298	79	117	52	57	-	17	-	-	2,585	2,679
Field														
Contracts-Irrigation	3,825	3,825	3,825	3,825	3,825	3,825	3,825	3,825	3,825	3,825	3,825	3,825	45,900	49,500
R&M-Irrigation	3,000	13,539	15,377	27,292	4,262	6,067	6,067	6,067	6,067	6,067	6,067	6,067	105,939	72,800
R&M-Pumps	-	3,850	250	827	-	-	540	-	-	540	-	540	6,547	2,160
Capital Outlay	-	827	-	6,143	-	-	-	-	-	-	-	-	6,970	5,000
Total Field	6,825	22,041	19,452	38,087	8,087	9,892	10,432	9,892	9,892	10,432	9,892	10,432	165,356	129,460
Total Expenditures	6,825	22,614	20,844	38,385	8,166	10,009	10,484	9,949	9,892	10,449	9,892	10,432	167,941	132,139
Excess (deficiency) of revenues Over (under) expenditures	(6,823)	6,043	48,753	(23,497)	(4,191)	(4,207)	(7,928)	(7,112)	(9,891)	(9,592)	(9,891)	(6,931)	(35,265)	-
Over (under) expenditures	\$ (6,823)	\$ 6,043	\$ 48,753	\$ (23,497)	\$ (4,191)	\$ (4,207)	\$ (7,928)	\$ (7,112)	\$ (9,891)	\$ (9,592)	\$ (9,891)	\$ (6,931)	\$ (35,265)	\$ -

Activities Fund Deposits

Deposit																
Date	Amount															
		Trivia Night	Poolside Lunch	Morning Coffee Social	Monster Mash	Veterans Day	Thanks giving	Christmas Party	New Year's Eve	James Bond 007 Party	Canada Night	Valentine's Day	HOP Series	Vendor Day	Fashion Show	St. Pat's Day
10/31/19	Deposit	\$2,617	\$1,607		\$1,010											
11/21/19	Deposit	\$6,099	\$1,229		\$60	\$156	\$529	\$4,125								
01/03/20	Deposit	\$1,907	\$1,090				\$126	\$75	\$616							
01/31/20	Deposit	\$7,079	\$1,537	\$300						\$742	\$1,068	\$3,432				
01/31/20	Deposit	\$5,385											\$5,385			
02/27/20	Deposit	\$1,642												\$1,400	\$242	
02/27/20	Deposit	\$6,548	\$30	\$1,896							\$29.50	\$286			\$2,398	\$1,908
Total		\$31,276	\$30	\$7,359	\$300	\$1,070	\$156	\$655	\$4,200	\$616	\$742	\$1,098	\$3,718	\$5,385	\$1,400	\$1,908
Expenses		-\$25,747	\$0	-\$6,054	-\$447	-\$973	-\$592	-\$769	-\$4,427	-\$236	-\$659	-\$1,038	-\$3,398	-\$6,500	-\$654	\$0
Profit / (Loss)		\$5,529	\$30	\$1,305	-\$147	\$97	-\$436	-\$114	-\$227	\$380	\$83	\$59	\$320	-\$1,115	\$746	\$1,908
Other Expenses		(855)														
Total Profit / (Loss)		\$4,674														

	FY 2017	FY 2018	FY 2019	FY 2020
Reserve Balance-Beginning	9,191	9191	7088	-
Revenue	39,654	43,189	47,790	31,276
Expenses	35,643	46,362	64,189	26,603
Profit(Loss)	4,011	(3,173)	(16,399)	4,674

Notes: Revenue and Expenses are per financial statements
Expenses also include office supplies for activities department that are not tied to a specific activity

Cash and Investment Report
February 29, 2020

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>MATURITY</u>	<u>YIELD</u>	<u>BALANCE</u>
GENERAL FUND				
Operating Checking Account	BankUnited	N/A	0.00%	\$760,586
Operating Checking Account	Regions Bank	N/A	0.00%	\$51,397
Operating Checking Account - MuniNow	SunTrust	N/A	0.10%	\$76,494
			Subtotal	\$888,477
Petty Cash - Property Manager	N/A	N/A	N/A	\$200
Money Market Account	BankUnited	N/A	1.50%	\$51,593 (1)
			Total	\$940,271

NOTE 1 - Invested Funds into a Money Market Account with BankUnited.

Heritage Oak Park CDD

Bank Reconciliation

Bank Account No. 7282 Bank United Checking
Statement No. 02-20
Statement Date 2/29/2020

G/L Balance (LCY)	760,586.47	Statement Balance	795,331.38
G/L Balance	760,586.47	Outstanding Deposits	0.00
Positive Adjustments	0.00		
		Subtotal	795,331.38
Subtotal	760,586.47	Outstanding Checks	34,744.91
Negative Adjustments	0.00	Differences	0.00
Ending G/L Balance	760,586.47	Ending Balance	760,586.47
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Outstanding Checks						
10/29/2019	Payment	2128	LINDA M. NADELIN	184.70	0.00	184.70
1/9/2020	Payment	2199	ERIC THARP	535.30	0.00	535.30
2/6/2020	Payment	2238	PAUL J. FALDUTO , JR	184.70	0.00	184.70
2/19/2020	Payment	2255	GILLIAN BLAKE	411.14	0.00	411.14
2/24/2020	Payment	2261	OLIN E. BELL	184.70	0.00	184.70
2/24/2020	Payment	2262	PAUL J. FALDUTO , JR	184.70	0.00	184.70
2/24/2020	Payment	2263	BRIAN R. BITGOOD	184.70	0.00	184.70
2/24/2020	Payment	2264	EDWARD A. CAREY	184.70	0.00	184.70
2/25/2020	Payment	2265	INFRAMARK, LLC	21,174.98	0.00	21,174.98
2/26/2020	Payment	2266	ARTISTREE LANDSCAPE	7,209.62	0.00	7,209.62
2/26/2020	Payment	2267	FEDEX	60.94	0.00	60.94
2/26/2020	Payment	2268	SUNTRUST BANK-8114	4,060.03	0.00	4,060.03
2/27/2020	Payment	2269	KENT D. WEEKS	184.70	0.00	184.70
Total Outstanding Checks.....				34,744.91		34,744.91

HERITAGE OAK PARK

Community Development District

Payment Register by Fund
For the Period from 02/01/20 to 02/29/20
(Sorted by Check / ACH No.)

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
GENERAL FUND - 001								
001	2228	02/04/20	BUFFALO GRAFFIX	510590	02/20 ACTIVITIES CALENDARS	Miscellaneous Services	549001-57501	\$115.55
001	2229	02/04/20	CENTURYLINK	78717-011920	01/19/20-02/18/20 #311078717	Communication - Telephone	541003-57201	\$701.66
001	2230	02/04/20	COMCAST	34227-010120	ACCT# 8535100601234227 12/30-01/29/20	Initial Setup of Bus Acct	546015-57201	\$401.62
001	2231	02/04/20	ELECTRICAL SOLUTIONS OF SW	6681	INSTALL 8 FIXTURES FOR CLUBHOUSE	R&M-Clubhouse	546015-57201	\$1,450.00
001	2232	02/04/20	FEDEX	6-910-30991	SERVICE FOR 01/20-01/21/20	Communication/Freight - Gen'l	541001-51301	\$29.68
001	2233	02/04/20	GREATAMERICA FINANCIAL SVCS	26316540	COPIER LEASE FOR 01/20	Office Supplies	551002-57201	\$130.86
001	2235	02/04/20	SUN COAST MEDIA GROUP, INC	17014-013020	NEWSPAPER 13 WEEKS	Miscellaneous Services	549001-57201	\$80.02
001	2236	02/04/20	WILLIAM CLARE ENTERPRISES	01312020	HERITAGE OAK SERIES - SAVANNAH JACK	HOP Series	549022-57501	\$6,500.00
001	2241	02/05/20	JASON DESIMONE	020520	ENTERTAINMENT FOR VALENTINE'S DAY PARTY 02/13/20	Valentine's Party 2.13.20	549022-57501	\$600.00
001	2242	02/05/20	PERSSON, COHEN & MOONEY, P.A.	23533	LEGAL SERVICE FOR 01/20	ProfServ-Legal Services	531023-51401	\$196.50
001	2243	02/05/20	REGIONS BANK -3417	01132020-3417	PURCHASES FOR 12/14/19-01/13/20	Poolside Lunch	549051-57501	\$363.31
001	2243	02/05/20	REGIONS BANK -3417	01132020-3417	PURCHASES FOR 12/14/19-01/13/20	NYE	549022-57501	\$31.87
001	2243	02/05/20	REGIONS BANK -3417	01132020-3417	PURCHASES FOR 12/14/19-01/13/20	NYE	549022-57501	\$74.79
001	2243	02/05/20	REGIONS BANK -3417	01132020-3417	PURCHASES FOR 12/14/19-01/13/20	NYE	549022-57501	\$13.99
001	2243	02/05/20	REGIONS BANK -3417	01132020-3417	PURCHASES FOR 12/14/19-01/13/20	NYE	549022-57501	\$73.84
001	2243	02/05/20	REGIONS BANK -3417	01132020-3417	PURCHASES FOR 12/14/19-01/13/20	Coffee Social	549051-57501	\$22.60
001	2243	02/05/20	REGIONS BANK -3417	01132020-3417	PURCHASES FOR 12/14/19-01/13/20	Poolside Lunch	549051-57501	\$3.98
001	2243	02/05/20	REGIONS BANK -3417	01132020-3417	PURCHASES FOR 12/14/19-01/13/20	Kitchen Supplies	552001-57201	\$27.92
001	2243	02/05/20	REGIONS BANK -3417	01132020-3417	PURCHASES FOR 12/14/19-01/13/20	NYE	549051-57501	\$41.76
001	2243	02/05/20	REGIONS BANK -3417	01132020-3417	PURCHASES FOR 12/14/19-01/13/20	Valentines Party	549022-57501	\$61.81
001	2243	02/05/20	REGIONS BANK -3417	01132020-3417	PURCHASES FOR 12/14/19-01/13/20	Poolside Lunch	549051-57501	\$3.48
001	2243	02/05/20	REGIONS BANK -3417	01132020-3417	PURCHASES FOR 12/14/19-01/13/20	Coffee Social	549051-57501	\$19.84
001	2243	02/05/20	REGIONS BANK -3417	01132020-3417	PURCHASES FOR 12/14/19-01/13/20	Stamps	551002-57201	\$55.00
001	2243	02/05/20	REGIONS BANK -3417	01132020-3417	PURCHASES FOR 12/14/19-01/13/20	Poolside Lunch	549051-57501	\$397.68
001	2243	02/05/20	REGIONS BANK -3417	01132020-3417	PURCHASES FOR 12/14/19-01/13/20	Poolside Lunch	549051-57501	\$29.74
001	2243	02/05/20	REGIONS BANK -3417	01132020-3417	PURCHASES FOR 12/14/19-01/13/20	007 Party	549022-57501	\$50.19
001	2243	02/05/20	REGIONS BANK -3417	01132020-3417	PURCHASES FOR 12/14/19-01/13/20	007 Party	549022-57501	\$26.88
001	2243	02/05/20	REGIONS BANK -3417	01132020-3417	PURCHASES FOR 12/14/19-01/13/20	007 Party	549022-57501	\$21.76
001	2243	02/05/20	REGIONS BANK -3417	01132020-3417	PURCHASES FOR 12/14/19-01/13/20	HOPCA Stamps	103000	\$55.00
001	2243	02/05/20	REGIONS BANK -3417	01132020-3417	PURCHASES FOR 12/14/19-01/13/20	Amazon Tax Credits	549001-57501	(\$29.89)
001	2244	02/05/20	TODD PROA	0009508	STENNER PUMP #5, PINCH TUBE	R&M-Pools	546074-57201	\$62.99
001	2244	02/05/20	TODD PROA	0009273	CHEMICAL FEEDER, STENNER PUMP #5	R&M-Pools	546074-57201	\$585.18
001	2244	02/05/20	TODD PROA	0009482	COMPLETE MAINT INSPECTION OF HEATERS	R&M-Pools	546074-57201	\$285.00
001	2244	02/05/20	TODD PROA	0009003	10/19 MONTHLY POOL SERVICE	Pool Perfect	546074-57201	\$63.04
001	2244	02/05/20	TODD PROA	0009003	10/19 MONTHLY POOL SERVICE	Contracts-Pools	534078-57201	\$900.00
001	2244	02/05/20	TODD PROA	00095226	01/20 MONTHLY POOL SERVICE	Pool Perfect	546074-57201	\$63.04
001	2244	02/05/20	TODD PROA	00095226	01/20 MONTHLY POOL SERVICE	Contracts-Pools	534078-57201	\$900.00
001	2244	02/05/20	TODD PROA	0009352	12/19 MONTHLY POOL SERVICE	Pool Perfect	546074-57201	\$63.04
001	2244	02/05/20	TODD PROA	0009352	12/19 MONTHLY POOL SERVICE	Contracts-Pools	534078-57201	\$900.00
001	2244	02/05/20	TODD PROA	0009145	11/19 MONTHLY POOL SERVICE	Pool Perfect	546074-57201	\$63.04

HERITAGE OAK PARK

Community Development District

Payment Register by Fund
For the Period from 02/01/20 to 02/29/20
(Sorted by Check / ACH No.)

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
001	2244	02/05/20	TODD PROA	0009145	11/19 MONTHLY POOL SERVICE	Contracts-Pools	534078-57201	\$900.00
001	2244	02/05/20	TODD PROA	0008845	09/19 MONTHLY POOL SERVICE	Pool Perfect	546074-57201	\$63.04
001	2244	02/05/20	TODD PROA	0008845	09/19 MONTHLY POOL SERVICE	Contracts-Pools	534078-57201	\$900.00
001	2245	02/10/20	COMCAST	01262020-4227	ACCT# 8535100601234227 01/30-02/29/20	Misc-Cable TV Expenses	549039-57201	\$294.67
001	2246	02/10/20	ELECTRICAL SOLUTIONS OF SW	6550	INSTALL NEW WIRING & OUTLETS FOR RING CAMERAS	R&M-Clubhouse	546015-57201	\$400.00
001	2247	02/10/20	GRAU & ASSOCIATES	19063	AUDIT FYE 09/30/19	Auditing Services	532002-51301	\$5,200.00
001	2248	02/10/20	LAKE & WETLAND MANAGEMENT	7463	01/20 LAKE MAINT	January	534021-53901	\$510.00
001	2249	02/10/20	MICHELE DAWN SNYDER	02052020	VALENTINE'S DAY PARTY CATERING 02/13/20	Balance-Food Catering	549051-57501	\$1,425.00
001	2250	02/10/20	TODD PROA	00095377	02/20 MONTHLY POOL SERVICE	Pool Perfect	546074-57201	\$63.04
001	2250	02/10/20	TODD PROA	00095377	02/20 MONTHLY POOL SERVICE	Contracts-Pools	534078-57201	\$900.00
001	2251	02/19/20	CLIFF'S AIR CONDITIONING &	19-2902	POOL ROOM/LIBRARY A/C SERVICE	Sports Bar and Fitness Center units	546066-57201	\$105.00
001	2252	02/19/20	COVERALL OF FT. MYERS	1160256148	CLEANING SERVICE 02/1-02/29/20	Contracts-Janitorial Services	534026-57201	\$1,580.00
001	2253	02/19/20	ELECTRICAL SOLUTIONS OF SW	6727	ELECTRICAL REPRS	Gate Power Check	546034-52901	\$151.00
001	2253	02/19/20	ELECTRICAL SOLUTIONS OF SW	6727	ELECTRICAL REPRS	Street Lights	546095-54101	\$304.00
001	2254	02/19/20	FEDEX	6-924-75113	SERVICE FOR 02/11/20-VALENTINES DAY	Valentine's Entertainment check	549022-57501	\$17.62
001	2255	02/19/20	GILLIAN BLAKE	02102020	CANADA NIGHT PARTY 01/31/20	Canada Night-Supplies	549022-57501	\$351.22
001	2255	02/19/20	GILLIAN BLAKE	02102020	CANADA NIGHT PARTY 01/31/20	Canada Night-Cupcakes	549051-57501	\$59.92
001	2256	02/19/20	HD SUPPLY FACILITIES MAINT.	9179150544	GYM WIPES	R&M-Parks	546066-57201	\$218.00
001	2257	02/19/20	MAINSCAPE	1241840	SOD INSTALLED ON HERITAGE OAK BLVD	Misc-Special Projects	549053-53901	\$2,500.00
001	2257	02/19/20	MAINSCAPE	1241841	SOD INSTALLED ON HERITAGE OAK BLVD	R&M-Entry Feature	546021-53901	\$2,500.00
001	2258	02/19/20	RICK WEBBS REFINISHINGS INC	02092020	LODGE DRY WALL REPR	R&M-Clubhouse	546015-57201	\$385.00
001	2259	02/19/20	SECURITY ALARM CORPORATION	214926	MONITORING FOR 02/08/20-05/07/20	clubhouse fire monitoring	546015-57201	\$84.00
001	2260	02/19/20	SHIRELY SARLIN	02102020	CANADA NIGHT PARTY 01/31/20	Canada Night-Supplies	549022-57501	\$177.23
001	2260	02/19/20	SHIRELY SARLIN	02102020	CANADA NIGHT PARTY 01/31/20	Canada Night-Entertainer	549022-57501	\$450.00
001	2265	02/25/20	INFRAMARK, LLC	48987	02/20 MANAGEMENT FEES	ProfServ-Mgmt Consulting Serv	531027-51201	\$5,303.08
001	2265	02/25/20	INFRAMARK, LLC	48987	02/20 MANAGEMENT FEES	Contracts-Mgmt Services	534001-53901	\$9,790.25
001	2265	02/25/20	INFRAMARK, LLC	48987	02/20 MANAGEMENT FEES	Contracts-Mgmt Services	534001-57201	\$6,067.25
001	2265	02/25/20	INFRAMARK, LLC	48987	02/20 MANAGEMENT FEES	Miscellaneous Services	549001-51301	\$14.40
001	2266	02/26/20	ARTISTREE LANDSCAPE	146641	FEB20 MONTHLY GROUNDS MAINT	Contracts-Landscape	534050-53901	\$7,209.62
001	2267	02/26/20	FEDEX	6-930-89357	SERVICE FOR 02/19/20	Communication/Freight - Gen'l	541001-51301	\$60.94
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	Bocce Courts	546066-57201	\$545.79
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	Trash Bags	552001-57201	\$19.48
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	Planner	551002-57201	\$22.86
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	Poolside Lunch	549051-57501	\$47.36
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	Maint Golf Cart Repairs	549900-53901	\$927.72
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	Remote Battery/Soap for Mop Heads	546015-57201	\$18.71
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	Dice for 007 Party	549022-57501	\$9.91
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	Clubhouse Supplies	546015-57201	\$41.63
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	Kitchen & Hallway Air Freshners	546015-57201	\$20.18
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	HOA Microsoft - Billed back	103000	\$108.24
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	Maint & Act Phone Protectors	549001-57201	\$4.89
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	Regular(Red) Golf Cart Repairs	549900-53901	\$1,048.00

HERITAGE OAK PARK

Community Development District

Payment Register by Fund
For the Period from 02/01/20 to 02/29/20
(Sorted by Check / ACH No.)

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	Workshop Snacks	549001-57201	\$23.28
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	DoorKing-Gate Server	546034-52901	\$322.90
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	WeatherLink Pro Renewal	549900-53901	\$47.40
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	Wireless Mouse	551002-57201	\$12.98
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	Poolside Lunch	549051-57501	\$319.64
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	Gas for Gator	549900-53901	\$26.53
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	Poolside Lunch	549051-57501	\$24.70
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	OP Supplies	552001-57201	\$110.25
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	Black Magic Cleaner	549900-53901	\$19.23
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	HOA Office Supplies - billed back	103000	\$88.74
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	Gas for Gas Cans	549900-53901	\$35.96
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	Poolside Lunch	549051-57501	\$8.91
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	First Aid Kit for Lodge	546015-57201	\$24.98
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	OP Supplies	551002-57201	\$55.72
001	2268	02/26/20	SUNTRUST BANK-8114	02022020-8114	02/02/20 STATEMENT PURCHASES	Misc Supplies	549900-53901	\$124.04
001	DD00086	02/03/20	CHARLOTTE COUNTY UTILITIES	011320-101597 ACH	26307-101597 12/06/19-01/09/20	Utility - Water & Sewer	543021-53901	\$2,090.84
001	DD00087	02/03/20	CHARLOTTE COUNTY UTILITIES	011320-080703 ACH	26307-080703 12/06/19-01/09/20	Utility - Water & Sewer	543021-53901	\$59.04
001	DD00088	02/07/20	FPL	01232020 ACH	SERVICE FOR 12/21/19-01/23/20	Utility - General	543001-53901	\$3,697.38
001	2237	02/06/20	OLIN E. BELL	PAYROLL	February 06, 2020 Payroll Posting			\$184.70
001	2238	02/06/20	PAUL J. FALDUTO , JR	PAYROLL	February 06, 2020 Payroll Posting			\$184.70
001	2239	02/06/20	BRIAN R. BITGOOD	PAYROLL	February 06, 2020 Payroll Posting			\$184.70
001	2240	02/06/20	EDWARD A. CAREY	PAYROLL	February 06, 2020 Payroll Posting			\$184.70
001	2261	02/24/20	OLIN E. BELL	PAYROLL	February 24, 2020 Payroll Posting			\$184.70
001	2262	02/24/20	PAUL J. FALDUTO , JR	PAYROLL	February 24, 2020 Payroll Posting			\$184.70
001	2263	02/24/20	BRIAN R. BITGOOD	PAYROLL	February 24, 2020 Payroll Posting			\$184.70
001	2264	02/24/20	EDWARD A. CAREY	PAYROLL	February 24, 2020 Payroll Posting			\$184.70
001	2269	02/27/20	KENT D. WEEKS	PAYROLL	February 27, 2020 Payroll Posting			\$184.70
Fund Total								\$74,990.64

IRRIGATION FUND - 002

002	2234	02/04/20	MAINSCAPE	1241513	RPR 2" MAINLINE BEHIND 1285 GREEN OAK	R&M-Irrigation	546041-53901	\$3,966.50
002	2234	02/04/20	MAINSCAPE	1241512	RPR 3" MAINLINE BEHIND PEACHLAND WALL	R&M-Irrigation	546041-53901	\$1,741.61
002	2257	02/19/20	MAINSCAPE	1242009	IRRIGATION SERVICE 01/20	R&M-Irrigation	546041-53901	\$4,262.06
002	2257	02/19/20	MAINSCAPE	1241688	02/20 IRRIGATION MAINT	Contracts-Irrigation	534073-53901	\$3,825.00
Fund Total								\$13,795.17

Total Checks Paid	\$88,785.81
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HERITAGE OAK PARK
Community Development District

Financial Report

March 31, 2020

Prepared by



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HERITAGE OAK PARK
Community Development District

Financial Statements

(Unaudited)

March 31, 2020

Balance Sheet
March 31, 2020

ACCOUNT DESCRIPTION	GENERAL FUND	IRRIGATION FUND	SERIES 2008 DEBT SERVICE FUND	TOTAL
ASSETS				
Cash - Checking Account	\$ 804,875	\$ -	\$ -	\$ 804,875
Cash On Hand/Petty Cash	200	-	-	200
Accounts Receivable	750	-	-	750
Accounts Receivable - Other	1,523	-	-	1,523
Allowance - Doubtful Accounts	(916)	(102)	(310)	(1,328)
Assessments Receivable	916	102	310	1,328
Due From Other Funds	-	-	199,321	199,321
Investments:				
Money Market Account	51,644	-	-	51,644
Deposits	8,175	-	-	8,175
TOTAL ASSETS	\$ 867,167	\$ -	\$ 199,321	\$ 1,066,488
LIABILITIES				
Accounts Payable	\$ 13,934	\$ 5,931	\$ -	\$ 19,865
Sales Tax Payable	34	-	-	34
Deposits	6,955	-	-	6,955
Deferred Revenue	750	-	-	750
Due To Other Funds	47,978	151,343	-	199,321
TOTAL LIABILITIES	69,651	157,274	-	226,925
FUND BALANCES				
Nonspendable:				
Deposits	8,175	-	-	8,175
Restricted for:				
Debt Service	-	-	199,321	199,321
Assigned to:				
Operating Reserves	95,817	-	-	95,817
Reserves - Arbor	2,500	-	-	2,500
Reserves - Roads & Streetlights	274,815	-	-	274,815
Reserves - Roof	85,000	-	-	85,000
Reserves - Swimming Pools	26,475	-	-	26,475
Unassigned:	304,734	(157,274)	-	147,460
TOTAL FUND BALANCES	\$ 797,516	\$ (157,274)	\$ 199,321	\$ 839,563
TOTAL LIABILITIES & FUND BALANCES	\$ 867,167	\$ -	\$ 199,321	\$ 1,066,488

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-20 BUDGET	MAR-20 ACTUAL
REVENUES							
Interest - Investments	\$ 5,000	\$ 2,500	\$ 1,016	\$ (1,484)	20.32%	\$ 417	\$ 111
Interlocal Agreement	3,000	1,500	1,500	-	50.00%	750	750
Room Rentals	500	500	2,949	2,449	589.80%	-	379
Recreational Activity Fees	50,500	25,250	30,541	5,291	60.48%	4,208	(736)
Special Assmnts- Tax Collector	802,073	733,445	741,140	7,695	92.40%	13,000	11,687
Special Assmnts- Discounts	(32,083)	(31,483)	(28,551)	2,932	88.99%	(620)	(229)
Other Miscellaneous Revenues	300	300	1,032	732	344.00%	-	-
Gate Bar Code/Remotes	1,000	393	393	-	39.30%	112	112
Access Cards	600	187	187	-	31.17%	12	12
TOTAL REVENUES	830,890	732,592	750,207	17,615	90.29%	17,879	12,086
EXPENDITURES							
<u>Administration</u>							
P/R-Board of Supervisors	12,000	6,000	5,200	800	43.33%	1,000	1,000
FICA Taxes	918	459	398	61	43.36%	77	77
ProfServ-Engineering	3,000	3,000	7,410	(4,410)	247.00%	-	-
ProfServ-Legal Services	4,000	4,000	4,913	(913)	122.83%	333	1,179
ProfServ-Mgmt Consulting Serv	63,637	31,818	31,818	-	50.00%	5,303	5,303
ProfServ-Special Assessment	10,788	10,788	10,788	-	100.00%	-	-
Auditing Services	5,750	5,750	5,700	50	99.13%	-	-
Communication/Freight - Gen'l	900	450	437	13	48.56%	75	66
Insurance - General Liability	9,199	9,199	9,851	(652)	107.09%	-	-
R&M-ADA Compliance	3,065	3,065	3,065	-	100.00%	-	-
Legal Advertising	1,100	373	373	-	33.91%	82	82
Miscellaneous Services	1,200	600	171	429	14.25%	100	61
Misc-Bank Charges	2,400	1,200	794	406	33.08%	200	134
Misc-Assessmnt Collection Cost	16,041	14,669	14,252	417	88.85%	260	229
Office Supplies	360	180	15	165	4.17%	30	15
Annual District Filing Fee	175	175	175	-	100.00%	-	-
Total Administration	134,533	91,726	95,360	(3,634)	70.88%	7,460	8,146
<u>Other Public Safety</u>							
R&M-Gate	2,500	1,250	2,128	(878)	85.12%	208	143
R&M-Gatehouse	1,200	-	-	-	0.00%	-	-
R&M-Security Cameras	2,000	869	869	-	43.45%	-	-
Total Other Public Safety	5,700	2,119	2,997	(878)	52.58%	208	143
<u>Field</u>							
Contracts-Mgmt Services	117,483	58,742	58,742	-	50.00%	9,790	9,790
Contracts-Lake and Wetland	6,120	3,060	3,060	-	50.00%	510	510
Contracts-Landscape	86,515	43,257	43,258	(1)	50.00%	7,210	7,210
Utility - General	38,400	19,200	21,249	(2,049)	55.34%	3,200	3,635
Utility - Water & Sewer	9,000	4,500	5,652	(1,152)	62.80%	750	740
Insurance - General Liability	30,000	30,000	33,606	(3,606)	112.02%	-	-
R&M-Drainage	10,000	5,370	5,370	-	53.70%	370	370
R&M-Entry Feature	5,000	2,500	2,500	-	50.00%	-	-
R&M-Lake	22,100	20,000	20,000	-	90.50%	-	-
R&M-Plant Replacement	3,500	3,500	5,565	(2,065)	159.00%	-	-
R&M-Trees and Trimming	6,000	385	385	-	6.42%	-	-
Misc-Special Projects	10,930	9,230	9,230	-	84.45%	-	-
Natural Disaster Expense	5,000	-	-	-	0.00%	-	-
Misc-Contingency	5,000	2,995	2,995	-	59.90%	185	185
Capital Outlay	5,000	3,075	3,075	-	61.50%	-	-
Total Field	360,048	205,814	214,687	(8,873)	59.63%	22,015	22,440

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-20 BUDGET	MAR-20 ACTUAL
<u>Road and Street Facilities</u>							
R&M-Parking Lots	500	-	-	-	0.00%	-	-
R&M-Roads & Alleyways	4,000	-	-	-	0.00%	-	-
R&M-Sidewalks	4,000	380	380	-	9.50%	-	-
R&M-Streetlights	5,000	688	688	-	13.76%	162	162
Misc-Contingency	3,000	-	-	-	0.00%	-	-
Cap Outlay - Sidewalk Impr	10,000	-	-	-	0.00%	-	-
Cap Outlay - Streetlight Impr	5,000	-	-	-	0.00%	-	-
Reserve - Roads & Streetlights	5,369	5,369	50,485	(45,116)	940.31%	-	38,150
Total Road and Street Facilities	36,869	6,437	51,553	(45,116)	139.83%	162	38,312
<u>Parks and Recreation - General</u>							
Contracts-Mgmt Services	72,807	36,404	36,404	-	50.00%	6,067	6,067
Contracts-Janitorial Services	18,960	9,480	9,480	-	50.00%	1,580	1,580
Contracts-Pools	10,800	5,400	5,400	-	50.00%	900	900
Contracts-Pest Control	1,100	1,100	1,048	52	95.27%	-	-
Communication - Telephone	8,100	4,050	4,070	(20)	50.25%	675	659
R&M-Clubhouse	58,935	29,468	30,626	(1,158)	51.97%	4,911	2,327
R&M-Parks	12,000	6,000	8,001	(2,001)	66.68%	-	-
R&M-Pools	6,000	3,000	3,211	(211)	53.52%	500	63
R&M-Tennis Courts	2,500	752	752	-	30.08%	-	-
Miscellaneous Services	2,400	1,200	1,042	158	43.42%	200	28
Misc-Holiday Decor	750	750	491	259	65.47%	-	-
Misc-Cable TV Expenses	1,028	514	1,330	(816)	129.38%	86	295
Office Supplies	2,160	1,080	1,423	(343)	65.88%	180	343
Op Supplies - General	2,700	1,350	1,474	(124)	54.59%	225	312
Cap Outlay - Equipment	8,000	-	-	-	0.00%	-	-
Cap Outlay-Clubhouse	27,500	15,260	15,260	-	55.49%	-	-
Reserve - Roof	5,000	5,000	5,000	-	100.00%	-	-
Reserve - Swimming Pools	2,500	-	-	-	0.00%	-	-
Total Parks and Recreation - General	243,240	120,808	125,012	(4,204)	51.39%	15,324	12,574
<u>Special Recreation Facilities</u>							
Miscellaneous Services	4,500	2,250	879	1,371	19.53%	375	133
Misc-Event Expense	21,000	10,500	15,197	(4,697)	72.37%	1,750	1,939
Misc-Social Committee	24,000	12,000	16,569	(4,569)	69.04%	2,000	4,079
Misc-Trips and Tours	500	-	-	-	0.00%	-	-
Office Supplies	500	250	179	71	35.80%	42	70
Total Special Recreation Facilities	50,500	25,000	32,824	(7,824)	65.00%	4,167	6,221
TOTAL EXPENDITURES	830,890	451,904	522,433	(70,529)	62.88%	49,336	87,836
Excess (deficiency) of revenues Over (under) expenditures	-	280,688	227,774	(52,914)	0.00%	(31,457)	(75,750)
Net change in fund balance	\$ -	\$ 280,688	\$ 227,774	\$ (52,914)	0.00%	\$ (31,457)	\$ (75,750)
FUND BALANCE, BEGINNING (OCT 1, 2019)	569,742	569,742	569,742				
FUND BALANCE, ENDING	\$ 569,742	\$ 850,430	\$ 797,516				

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-20 BUDGET	MAR-20 ACTUAL
REVENUES							
Interest - Investments	\$ 24	\$ 12	\$ 8	\$ (4)	33.33%	\$ 2	\$ 1
Special Assmnts- Tax Collector	133,974	126,536	123,795	(2,741)	92.40%	859	1,952
Special Assmnts- Discounts	(5,359)	(5,061)	(4,769)	292	88.99%	(34)	(38)
Other Miscellaneous Revenues	3,500	-	-	-	0.00%	-	-
TOTAL REVENUES	132,139	121,487	119,034	(2,453)	90.08%	827	1,915
EXPENDITURES							
Administration							
Misc-Assessmnt Collection Cost	2,679	2,530	2,381	149	88.88%	17	38
Total Administration	2,679	2,530	2,381	149	88.88%	17	38
Field							
Contracts-Irrigation	49,500	24,750	22,950	1,800	46.36%	4,125	3,825
R&M-Irrigation	72,800	36,400	75,020	(38,620)	103.05%	6,067	11,549
R&M-Pumps	2,160	2,160	6,035	(3,875)	279.40%	-	1,108
Capital Outlay	5,000	5,000	6,970	(1,970)	139.40%	-	-
Total Field	129,460	68,310	110,975	(42,665)	85.72%	10,192	16,482
TOTAL EXPENDITURES	132,139	70,840	113,356	(42,516)	85.79%	10,209	16,520
Excess (deficiency) of revenues							
Over (under) expenditures	-	50,647	5,678	(44,969)	0.00%	(9,382)	(14,605)
Net change in fund balance	\$ -	\$ 50,647	\$ 5,678	\$ (44,969)	0.00%	\$ (9,382)	\$ (14,605)
FUND BALANCE, BEGINNING (OCT 1, 2019)	(162,952)	(162,952)	(162,952)				
FUND BALANCE, ENDING	\$ (162,952)	\$ (112,305)	\$ (157,274)				

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-20 BUDGET	MAR-20 ACTUAL
REVENUES							
Special Assmnts- Tax Collector	\$ 180,000	\$ 164,173	\$ 166,223	\$ 2,050	92.35%	\$ 6,323	\$ 2,622
Special Assmnts- Discounts	(7,200)	(6,566)	(6,481)	85	90.01%	(252)	(51)
TOTAL REVENUES	172,800	157,607	159,742	2,135	92.44%	6,071	2,571
EXPENDITURES							
Administration							
Misc-Assessmnt Collection Cost	3,600	3,283	3,195	88	88.75%	126	51
Total Administration	3,600	3,283	3,195	88	88.75%	126	51
Debt Service							
Principal Debt Retirement	196,028	-	-	-	0.00%	-	-
Interest Expense	10,388	5,420	5,420	-	52.18%	-	-
Total Debt Service	206,416	5,420	5,420	-	2.63%	-	-
TOTAL EXPENDITURES	210,016	8,703	8,615	88	4.10%	126	51
Excess (deficiency) of revenues Over (under) expenditures	(37,216)	148,904	151,127	2,223	-406.08%	5,945	2,520
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	(37,216)	-	-	-	0.00%	-	-
TOTAL FINANCING SOURCES (USES)	(37,216)	-	-	-	0.00%	-	-
Net change in fund balance	\$ (37,216)	\$ 148,904	\$ 151,127	\$ 2,223	-406.08%	\$ 5,945	\$ 2,520
FUND BALANCE, BEGINNING (OCT 1, 2019)	48,194	48,193	48,194				
FUND BALANCE, ENDING	\$ 10,978	\$ 197,097	\$ 199,321				

**Notes to the Financial Statements
March 2020**

Financial Overview / Highlights

- ▶ Total General Fund revenues are at approximately 90.3% of the Annual Budget.
- ▶ Total General Fund expenditures are at approximately 62.9% of the Annual Budget.

Balance Sheet

Account Name	Annual Budget	YTD Actual	Explanation
Assets			
Accounts Receivable		750	Sale of Garage for \$12,000 less 30 payments by HOPCA of \$375/qtr.
Accounts Receivable-Other		1,523	Accrued Interlocal agreement-1st & 2nd Qtr 2020, HOA purchases to be reimbursed (\$23).
Allowance-Doubtful Accounts		(1,328)	Allowance for assessments uncollected from FY 2013.
Assessments Receivable		1,328	Assessments uncollected from FY 2013.
Due From Other Funds		199,321	Assessments collected in General Fund - Due from General Fund to Debt Service fund (\$199,321) plus Due from Irrigation Fund to General Fund \$151,343
Deposits		8,175	Deposits with FPL for sprinkler pumps and street lights.
Liabilities			
Accounts Payable		19,865	Invoices for current month but not paid in current month.
Deposits		6,955	Balance of Fitness Room key deposits to be reimbursed.
Deferred Revenue		750	Balance due on Garage.
Due to Other Funds		199,321	Due to the General fund from the Irrigation fund and due to Debt Service fund from the General fund.

Variance Analysis

Account Name	Annual Budget	YTD Actual	% of Budget	Explanation
General Fund 001				
Revenues				
Room Rentals	500	2,949	589.80%	Rental of Sports Bar and Lounge less Sales Tax paid.
Recreational Activity Fee	50,500	30,541	60.48%	Revenues from Activities in the District.
Special Assessments-Tax Collector	802,073	741,140	92.40%	Collections were at 92.21% at this time last year.
Other Misc Revenue	300	1,032	344.00%	Garage payments #29 & #30, Comcast refund
Expenditures				
<u>Administrative</u>				
ProfServ-Engineering	3,000	7,410	247.00%	General engineering services for pool deck and clubhouse accoustics project.
ProfServ-Legal Services	4,000	4,913	122.83%	Legal services for rule making, roofing project, landscape contracts.
ProfServ-Special Assessment	10,788	10,788	100.00%	Assessment roll preparation fees.
Auditing Services	5,750	5,700	99.13%	Audit is final.
Insurance-General Liability	9,199	9,851	107.09%	Insurance paid in full for year includes new increase for revised valuations
R&M-ADA Compliance	3,065	3,065	100.00%	Webhosting for the year and onboarding of the ADA compliance for website
<u>Public Safety</u>				
R&M-Gate	2,500	2,128	85.12%	Garage door/gate loop detectors, gate arm brackets, gate remotes, service calls, Doorlocking Gate Server, electrical repairs

**Notes to the Financial Statements
March 2020**

Variance Analysis (continued)

Account Name	Annual Budget	YTD Actual	% of Budget	Explanation
Expenditures (continued)				
<u>Field</u>				
Utility - General	38,400	21,249	55.34%	FPL monthly electric charges.
Utility Services - Water & Sewer	9,000	5,652	62.80%	Monthly Water / Sewer utilities plus Annual Fire Protection fee (\$1,600)
Insurance-General Liability	30,000	33,606	112.02%	Insurance paid in full for year includes new increase for revised valuations
R&M-Drainage	10,000	5,370	53.70%	Rip rap for erosion control Areas 4 and 6 part 2, inspection reports
R&M-Lake	22,100	20,000	90.50%	Rip rap for erosion control Areas 1, 2, 3, 5 and 6 part 1
R&M-Plant Replacement	3,500	5,565	159.00%	Hedge row replacement
Misc-Special Projects	10,930	9,230	84.45%	Rip rap for erosion control Area 6 part 2, replace sod after mainline repair, sod installed on Heritage Oak Blvd.
Misc-Contingency	5,000	2,995	59.90%	Misc supplies, golf cart repair, maintenance on golf carts
Capital Outlay	5,000	3,075	61.50%	Rip rap for erosion control Area 6 part 1
<u>Road & Street</u>				
Reserves-Roads & Streetlights	5,369	50,485	940.31%	Concrete road edging, asphalt paving various areas
<u>Parks & Recreation</u>				
Contracts-Pest Control	1,100	1,048	95.27%	Pest control and subterranean paid for year
Communication-Telephone	8,100	4,070	50.25%	Phone services for the Lodge/Sports Bar slightly more than expected.
R&M-Clubhouse	58,935	30,626	51.97%	Lodge roof repair, replace fixture under canopy at clubhouse, final balance of painting project, inspected and repaired roof, Ring hallway cameras, office desk chairs, hallway mats, deposit for Lodge accoustical panels, installed 8 light fixtures, locks & keys, new solid office doors, accoustical panels installed, installed 8 new fixtures, emergency call for water leaks, delivery and setup of new tables & chairs
R&M-Parks	12,000	8,001	66.68%	Fitness center rules sign, light fixture repairs, inspected/repared roof, straighten tennis court lights, pickleball nets, sand for pool deck pavers, 50% deposit for accoustical panels, bocce court supplies
R&M-Pools	6,000	3,211	53.52%	Pool perfect, investigate swimming pool deck, inspect heaters, repair chemical feeder
Misc-Holiday Decor	750	491	65.47%	Holiday lights and decorations
Misc-Cable TV Expenses	1,028	1,330	129.38%	Changed services to higher speed internet in January
Office Supplies	2,160	1,423	65.88%	Copier lease, office supplies, stamps
Op Supplies-General	2,700	1,474	54.59%	Supplies for cleaning and other general use items
Cap Outlay - Clubhouse	27,500	15,260	55.49%	Clubhouse furniture and cornice boards
Reserve - Roof	5,000	5,000	100.00%	Inspected and repaired roofs
<u>Special Recreation Facilities</u>				
Misc-Event Expense	21,000	15,197	72.37%	Various event expenses including entertainment
Misc-Social Committee	24,000	16,569	69.04%	Food for events-including Poolside lunch

**Notes to the Financial Statements
March 2020**

Variance Analysis (continued)

Account Name	Annual Budget	YTD Actual	% of Budget	Explanation
Irrigation Fund 002				
Revenues				
Special Assessments-Tax Collector	133,974	123,795	92.40%	Collections were at 92.21% at this time last year.
Expenditures				
<u>Field</u>				
R&M-Irrigation	72,800	75,020	103.05%	Monthly irrigation service and mainline breaks including new mainline from Heritage Oak Blvd to Main Gate (\$15,000), subscription for 5yr warranty on controllers
R&M-Pumps	2,160	6,035	279.40%	Monthly pump maintenance and pull pump to re-wire, control box for Pump 8
Capital Outlay	5,000	6,970	139.40%	Replace 5Hp Submersible Pump #6/ Motor/ Control Box/ Check Valve
Debt Service Fund 202				
Revenues				
Special Assessments-Tax Collector	180,000	166,223	92.35%	Collections were at 92.21% at this time last year.
Expenditures				
Principal Debt Payment	196,028	-	0.00%	Next Principal payment to be made in May 2020.
Interest Payment	10,388	5,420	52.18%	Next Interest payment to be made in May 2020

HERITAGE OAK PARK

Community Development District

Supporting Schedules

March 31, 2020

HERITAGE OAK PARK

Community Development District

Non-Ad Valorem Special Assessments - Charlotte County Tax Collector
Monthly Collection Distributions
For the Fiscal Year Ending September 30, 2020

					ALLOCATION		
Date Received	Net Amount Received	Discount / (Penalties) Amount	Collection Costs	Gross Amount Received	General Fund Assessments	Irrigation Fund Assessments	Debt Service Fund Assessments
Assessments Levied				\$1,116,042	\$802,071	\$133,971	\$180,000
Allocation %				100%	72%	12%	16%
11/08/19	\$ 32,497	\$ 1,354	\$ 663	\$ 34,514	\$ 24,754	\$ 4,135	\$ 5,625
11/15/19	12,120	505	247	12,872	9,252	1,545	2,075
11/21/19	92,631	3,860	1,890	98,382	70,550	11,784	16,047
11/27/19	96,752	4,031	1,975	102,758	74,007	12,362	16,389
12/05/19	140,796	5,866	2,873	149,535	107,548	17,964	24,024
12/12/19	319,502	13,313	6,520	339,335	244,008	40,758	54,570
12/27/19	107,710	4,488	2,198	114,396	82,113	13,716	18,567
01/09/20	121,468	5,061	2,479	129,008	92,715	15,486	20,807
02/12/20	32,431	1,003	662	34,095	24,505	4,093	5,497
03/12/20	15,624	319	319	16,261	11,687	1,952	2,622
TOTAL	\$ 971,530	\$ 39,800	\$ 19,827	\$ 1,031,158	\$ 741,140	\$ 123,795	\$ 166,223
% COLLECTED				92.39%	92.40%	92.40%	92.35%
TOTAL OUTSTANDING				\$ 84,885	\$ 60,931	\$ 10,176	\$ 13,777

Cash Flow Projections - Summary by Month
Operations & Maintenance
Fiscal Year 2019 - 2020

<u>Month</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Variance</u>	<u>Balance</u>
Cash Balance as of March 31, 2020				804,875
Investment - Money Market Account				51,644
Irrigation Fund owes General Fund				151,343
General Fund owes Debt Service fund				(199,321)
Adjusted Balance				<u>808,541</u>
April	50,685	61,734	(11,049)	707,173
May	20,819	60,587	(39,768)	667,404
June	5,108	61,066	(55,958)	611,447
July	12,212	60,955	(48,743)	562,704
August	4,358	60,257	(55,900)	506,804
September	10,635	144,938	(134,304)	372,501

HERITAGE OAK PARK

Community Development District

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balances

Trend Report

For the Period Ending March 31, 2020

Account Description	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	TOTAL	
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Projected FY 2020	Actual Budget
Revenues														
Interest - Investments	\$ 305	\$ 162	\$ 148	\$ 148	\$ 139	\$ 111	\$ 148	\$ 148	\$ 148	\$ 148	\$ 148	\$ 148	\$ 1,901	\$ 5,000
Interlocal Agreement	-	-	750	-	-	-	-	-	750	-	-	750	2,250	3,000
Room Rentals	-	2,439	-	105	26	379	-	-	-	-	-	500	3,449	500
Recreational Activity Fees	2,617	6,099	-	14,371	8,190	(736)	4,208	4,208	4,208	4,208	4,208	4,208	55,789	50,500
Special Assmnts- Tax Collector	-	178,564	433,669	92,715	24,505	11,687	43,309	12,626	-	4,998	-	-	802,073	802,073
Special Assmnts- Discounts	-	(7,007)	(17,009)	(3,585)	(721)	(229)	(433)	-	-	-	-	-	(28,984)	(32,083)
Other Miscellaneous Revenues	-	-	-	200	832	-	-	-	-	-	-	100	1,132	300
Gate Bar Code/Remotes	-	-	-	56	225	112	-	-	-	-	-	944	1,337	1,000
Access Cards	35	-	-	82	59	12	-	-	-	-	-	483	671	600
Total Revenues	2,957	180,257	417,558	104,092	33,255	11,336	47,232	16,982	5,106	9,354	4,356	7,133	839,618	830,890
Expenditures														
Administrative														
P/R-Board of Supervisors	800	1,000	800	800	800	1,000	1,000	1,000	1,000	1,000	1,000	1,000	11,200	12,000
FICA Taxes	61	-	61	61	61	77	77	77	77	77	77	77	780	918
ProfServ-Engineering	-	3,610	3,800	-	-	-	-	-	-	-	-	1,500	8,910	3,000
ProfServ-Legal Services	-	1,638	786	1,310	-	1,179	333	333	333	333	333	333	6,911	4,000
ProfServ-Mgmt Consulting Serv	5,303	5,303	5,303	5,303	5,303	5,303	5,303	5,303	5,303	5,303	5,303	5,303	63,637	63,637
ProfServ-Special Assessment	-	-	10,788	-	-	-	-	-	-	-	-	-	10,788	10,788
Auditing Services	-	500	-	-	5,200	-	-	-	-	-	-	-	5,700	5,750
Communication/Freight - Gen'l	5	98	108	85	76	66	75	75	75	75	75	75	887	900
Insurance - General Liability	8,423	-	1,428	-	-	-	-	-	-	-	-	-	9,851	9,199
R&M-ADA Compliance	-	-	3,065	-	-	-	-	-	-	-	-	-	3,065	3,065
Legal Advertising	202	-	90	-	-	82	-	-	808	-	-	-	1,182	1,100
Miscellaneous Services	35	15	33	11	14	61	100	100	100	100	100	100	769	1,200
Misc-Bank Charges	132	133	131	131	133	134	200	200	200	200	200	200	1,994	2,400
Misc-Assessmnt Collection Cost	-	3,431	8,333	1,783	476	229	866	253	-	100	-	-	15,471	16,041
Office Supplies	-	-	-	-	-	15	30	30	30	30	30	30	195	360
Annual District Filing Fee	175	-	-	-	-	-	-	-	-	-	-	-	175	175
Total Administrative	15,136	15,728	34,726	9,484	12,063	8,146	7,984	7,370	7,926	7,218	7,117	8,617	141,515	134,533
Other Public Safety														
R&M-Gate	-	373	1,139	-	474	143	208	208	208	208	208	208	3,377	2,500
R&M-Gatehouse	-	-	-	-	-	-	-	-	-	-	-	1,200	1,200	1,200
R&M-Security Cameras	-	519	-	350	-	-	165	165	165	165	165	165	1,859	2,000
Total Other Public Safety	-	892	1,139	350	474	143	373	373	373	373	373	1,573	6,436	5,700

HERITAGE OAK PARK

Community Development District

General Fund**Statement of Revenues, Expenditures and Changes in Fund Balances****Trend Report****For the Period Ending March 31, 2020**

Account Description	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Budget	May Budget	Jun Budget	Jul Budget	Aug Budget	Sep Budget	TOTAL	
													Projected FY 2020	Actual Budget
<u>Field</u>														
Contracts-Mgmt Services	9,790	9,790	9,790	9,790	9,790	9,790	9,790	9,790	9,790	9,790	9,790	9,790	117,483	117,483
Contracts-Lake and Wetland	510	510	510	510	510	510	510	510	510	510	510	510	6,120	6,120
Contracts-Landscape	7,210	7,210	7,210	7,210	7,210	7,210	7,210	7,210	7,210	7,210	7,210	7,210	86,515	86,515
Utility - General	3,505	3,361	3,606	3,697	3,445	3,635	3,600	3,600	3,600	3,600	3,600	3,600	42,849	38,400
Utility - Water & Sewer	580	600	620	2,150	961	740	650	650	650	650	650	650	9,551	9,000
Insurance - General Liability	28,733	-	4,873	-	-	-	-	-	-	-	-	-	33,606	30,000
R&M-Drainage	5,000	-	-	-	-	370	-	-	-	-	-	4,630	10,000	10,000
R&M-Entry Feature	-	-	-	-	2,500	-	-	-	-	-	-	2,500	5,000	5,000
R&M-Lake	20,000	-	-	-	-	-	-	-	-	-	-	2,100	22,100	22,100
R&M-Plant Replacement	-	-	-	5,565	-	-	-	-	-	-	-	-	5,565	3,500
R&M-Trees and Trimming	-	-	-	-	-	-	-	-	-	-	-	6,000	6,000	6,000
Misc-Special Projects	4,230	-	-	2,500	2,500	-	-	-	-	-	-	1,700	10,930	10,930
Misc-Hurricane Expense	-	-	-	-	-	-	-	-	-	-	-	5,000	5,000	5,000
Misc-Contingency	-	101	190	161	2,359	185	-	-	-	-	-	2,004	5,000	5,000
Capital Outlay	3,075	-	-	-	-	-	-	-	-	-	-	1,925	5,000	5,000
Total Field	82,633	21,572	26,799	31,793	29,450	22,440	21,760	21,760	21,760	21,760	21,760	47,619	370,719	360,048
<u>Road and Street Facilities</u>														
R&M-Parking Lots	-	-	-	-	-	-	-	-	-	-	-	500	500	500
R&M-Roads & Alleyways	-	-	-	-	-	-	-	-	-	-	-	4,000	4,000	4,000
R&M-Sidewalks	-	-	-	380	-	-	-	-	-	-	-	3,620	4,000	4,000
R&M-Streetlights	186	-	36	-	304	162	-	-	-	-	-	4,474	5,162	5,000
Misc-Contingency	-	-	-	-	-	-	-	-	-	-	-	3,000	3,000	3,000
Cap Outlay - Sidewalk Impr	-	-	-	-	-	-	-	-	-	-	-	10,000	10,000	10,000
Cap Outlay - Streetlight Impr	-	-	-	-	-	-	-	-	-	-	-	5,000	5,000	5,000
Reserve - Roads & Streetlights	-	-	-	12,335	-	38,150	-	-	-	-	-	-	50,485	5,369
Total Road and Street Facilities	186	-	36	12,715	304	38,312	-	-	-	-	-	30,594	82,147	36,869
<u>Parks and Recreation - General</u>														
Contracts-Mgmt Services	6,067	6,067	6,067	6,067	6,067	6,067	6,067	6,067	6,067	6,067	6,067	6,067	72,807	72,807
Contracts-Janitorial Services	1,580	1,580	1,580	1,580	1,580	1,580	1,580	1,580	1,580	1,580	1,580	1,580	18,960	18,960
Contracts-Pools	900	900	900	900	900	900	900	900	900	900	900	900	10,800	10,800
Contracts-Pest Control	798	250	-	-	-	-	-	-	-	-	-	-	1,048	1,100
Communication - Telephone	680	675	674	702	680	659	680	680	680	680	680	680	8,150	8,100
R&M-Clubhouse	7,648	4,302	8,920	6,454	975	2,327	4,911	4,911	4,911	4,911	4,911	4,911	60,093	58,935
R&M-Parks	768	4,150	785	44	2,504	(250)	1,000	1,000	1,000	1,000	1,000	1,000	14,001	12,000
R&M-Pools	-	-	1,837	1,248	63	63	500	500	500	500	500	500	6,211	6,000
R&M-Tennis Courts	-	-	-	752	-	-	-	-	-	-	-	1,748	2,500	2,500

HERITAGE OAK PARK

Community Development District

General Fund**Statement of Revenues, Expenditures and Changes in Fund Balances****Trend Report****For the Period Ending March 31, 2020**

Account Description	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Budget	May Budget	Jun Budget	Jul Budget	Aug Budget	Sep Budget	TOTAL	
													Projected FY 2020	Actual Budget
Miscellaneous Services	135	285	35	469	90	28	200	200	200	200	200	200	2,242	2,400
Misc-Holiday Decor	-	40	421	30	-	-	-	-	-	-	-	-	491	750
Misc-Cable TV Expenses	84	84	84	490	295	295	305	305	305	305	305	305	3,162	1,028
Office Supplies	105	429	22	433	92	343	180	180	180	180	180	180	2,504	2,160
Op Supplies - General	-	354	26	652	130	312	225	225	225	225	225	225	2,824	2,700
Cap Outlay - Equipment	-	-	-	-	-	-	-	-	-	-	-	8,000	8,000	8,000
Cap Outlay - Clubhouse	-	-	15,260	-	-	-	-	-	-	-	-	12,240	27,500	27,500
Reserve - Roof	-	5,000	-	-	-	-	-	-	-	-	-	-	5,000	5,000
Reserve - Swimming Pools	-	-	-	-	-	-	-	-	-	-	-	2,500	2,500	2,500
Total Parks and Recreation - General	18,765	24,116	36,611	19,821	13,376	12,324	16,549	16,549	16,548	16,548	16,548	41,036	248,792	243,240
<u>Special Recreation Facilities</u>														
Miscellaneous Services	101	183	140	7	316	133	375	375	375	375	375	375	3,129	4,500
Misc-Event Expense	908	809	1,609	7,756	2,175	1,404	1,950	1,950	1,950	1,950	1,950	1,950	26,362	21,000
Misc-Social Committee	18	2,202	2,701	2,815	4,754	4,079	2,200	2,200	2,200	2,200	2,200	2,200	29,769	24,000
Misc-Trips and Tours	-	-	-	-	-	-	-	-	-	-	-	500	500	500
Office Supplies	-	42	27	40	-	70	42	42	42	42	42	42	431	500
Total Special Recreation Facilities	1,027	3,236	4,477	10,618	7,245	5,686	4,567	4,567	4,567	4,567	4,567	5,067	60,191	50,500
Total Expenditures	117,747	65,544	103,788	84,781	62,912	87,051	51,232	50,618	51,174	50,466	50,365	134,506	909,800	830,890
Excess (deficiency) of revenues														
Over (under) expenditures	(114,790)	114,713	313,770	19,311	(29,657)	(75,715)	(4,000)	(33,636)	(46,068)	(41,112)	(46,009)	(127,373)	(70,182)	-
Net change in fund balance	<u><u>\$ (114,790)</u></u>	<u><u>\$ 114,713</u></u>	<u><u>\$ 313,770</u></u>	<u><u>\$ 19,311</u></u>	<u><u>\$ (29,657)</u></u>	<u><u>\$ (75,715)</u></u>	<u><u>\$ (4,000)</u></u>	<u><u>\$ (33,636)</u></u>	<u><u>\$ (46,068)</u></u>	<u><u>\$ (41,112)</u></u>	<u><u>\$ (46,009)</u></u>	<u><u>\$ (127,373)</u></u>	<u><u>\$ (70,182)</u></u>	<u><u>\$ -</u></u>

HERITAGE OAK PARK

Irrigation Fund

Community Development District

Statement of Revenues, Expenditures and Changes in Fund Balances
Trend Report
For the Period Ending March 31, 2020

Account Description	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Budget	May Budget	Jun Budget	Jul Budget	Aug Budget	Sep Budget	TOTAL	
													Projected FY 2020	Adopted Budget
Revenues														
Interest - Investments	\$ 2	\$ 1	\$ 1	\$ 1	\$ 2	\$ 1	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 20	\$ 24
Special Assmnts- Tax Collector	-	29,826	72,437	15,486	4,093	1,952	3,486	3,835	-	2,856	-	-	133,971	133,974
Special Assmnts- Discounts	-	(1,170)	(2,841)	(599)	(120)	(38)	(35)	-	-	-	-	-	(4,803)	(5,359)
Other Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	3,500	3,500	3,500
Total Revenues	2	28,657	69,597	14,888	3,975	1,915	3,453	3,837	2	2,858	2	3,502	132,688	132,139
Expenditures														
Administrative														
Misc-Assessmnt Collection Cost	-	573	1,392	298	79	38	70	77	-	57	-	-	2,584	2,679
Total Administrative	-	573	1,392	298	79	38	70	77	-	57	-	-	2,584	2,679
Field														
Contracts-Irrigation	3,825	3,825	3,825	3,825	3,825	3,825	3,825	3,825	3,825	3,825	3,825	3,825	45,900	49,500
R&M-Irrigation	3,000	13,539	15,377	27,292	4,262	11,549	6,067	6,067	6,067	6,067	6,067	6,067	111,421	72,800
R&M-Pumps	-	3,850	250	827	-	1,108	540	-	-	540	-	540	7,655	2,160
Capital Outlay	-	827	-	6,143	-	-	-	-	-	-	-	-	6,970	5,000
Total Field	6,825	22,041	19,452	38,087	8,087	16,482	10,432	9,892	9,892	10,432	9,892	10,432	171,946	129,460
Total Expenditures	6,825	22,614	20,844	38,385	8,166	16,520	10,502	9,969	9,892	10,489	9,892	10,432	174,530	132,139
Excess (deficiency) of revenues Over (under) expenditures	(6,823)	6,043	48,753	(23,497)	(4,191)	(14,605)	(7,049)	(6,132)	(9,890)	(7,631)	(9,891)	(6,931)	(41,842)	-
Over (under) expenditures	\$ (6,823)	\$ 6,043	\$ 48,753	\$ (23,497)	\$ (4,191)	\$ (14,605)	\$ (7,049)	\$ (6,132)	\$ (9,890)	\$ (7,631)	\$ (9,891)	\$ (6,931)	\$ (41,842)	\$ -

Activities Fund Deposits

Deposit																		

	FY 2017	FY 2018	FY 2019	FY 2020
Reserve Balance-Beginning	9,191	9191	7088	-
Revenue	39,654	43,189	47,790	30,577
Expenses	35,643	46,362	64,189	32,824
Profit(Loss)	4,011	(3,173)	(16,399)	(2,247)

Notes: Revenue and Expenses are per financial statements
Expenses also include office supplies for activities department that are not tied to a specific activity

Cash and Investment Report
March 31, 2020

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>MATURITY</u>	<u>YIELD</u>	<u>BALANCE</u>
GENERAL FUND				
Operating Checking Account	BankUnited	N/A	0.00%	\$676,744
Operating Checking Account	Regions Bank	N/A	0.00%	\$51,621
Operating Checking Account - MuniNow	SunTrust	N/A	0.10%	\$76,510
			Subtotal	\$804,875
Petty Cash - Property Manager	N/A	N/A	N/A	\$200
Money Market Account	BankUnited	N/A	1.05%	\$51,644 (1)
			Total	\$856,719

NOTE 1 - Invested Funds into a Money Market Account with BankUnited.

Heritage Oak Park CDD

Bank Reconciliation

Bank Account No. 7282 Bank United Checking
Statement No. 03-20
Statement Date 3/31/2020

G/L Balance (LCY)	676,744.48	Statement Balance	678,867.31
G/L Balance	676,744.48	Outstanding Deposits	0.00
Positive Adjustments	0.00		
		Subtotal	678,867.31
Subtotal	676,744.48	Outstanding Checks	2,122.83
Negative Adjustments	0.00	Differences	0.00
Ending G/L Balance	676,744.48	Ending Balance	676,744.48
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Outstanding Checks						
10/29/2019	Payment	2128	LINDA M. NADELIN	184.70	0.00	184.70
3/6/2020	Payment	2277	SOPHIE KELLY	12.50	0.00	12.50
3/20/2020	Payment	2294	ANDREA SULLIVAN	18.00	0.00	18.00
3/20/2020	Payment	2295	ANN ARCIERE	180.00	0.00	180.00
3/20/2020	Payment	2296	BILL HILL	54.00	0.00	54.00
3/20/2020	Payment	2297	BRAD WARREN	36.00	0.00	36.00
3/20/2020	Payment	2301	DALE SIBLEY	36.00	0.00	36.00
3/20/2020	Payment	2303	DON CHAPMAN	36.00	0.00	36.00
3/20/2020	Payment	2313	KATHY LOOMIS	36.00	0.00	36.00
3/20/2020	Payment	2317	MARGE BIELAWSKI	36.00	0.00	36.00
3/20/2020	Payment	2318	MARY HERZOG	54.00	0.00	54.00
3/20/2020	Payment	2321	PAT NITKA	18.00	0.00	18.00
3/20/2020	Payment	2322	PAUL FALDUTO	108.00	0.00	108.00
3/20/2020	Payment	2323	PETER ALEXEAS	36.00	0.00	36.00
3/20/2020	Payment	2324	PHILIP GARTLAND	18.00	0.00	18.00
3/20/2020	Payment	2326	RICHARD TAILLON	36.00	0.00	36.00
3/20/2020	Payment	2327	ROGER STONE	36.00	0.00	36.00
3/20/2020	Payment	2331	ANDREW HEBDEN	72.00	0.00	72.00
3/20/2020	Payment	2332	GLORIA OZIMEK	36.00	0.00	36.00
3/26/2020	Payment	2335	D.S. FRANKS & ASSOCIATES.	370.00	0.00	370.00
3/26/2020	Payment	2339	REGIONS BANK -3417	709.63	0.00	709.63
Total Outstanding Checks.....				2,122.83		2,122.83

HERITAGE OAK PARK

Community Development District

**Payment Register by Fund
For the Period from 3/1/2020 to 3/31/2020
(Sorted by Check / ACH No.)**

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
GENERAL FUND - 001								
001	2270	03/03/20	FEDEX	6-938-35731	SERVICE FOR 02/19/20	Communication/Freight - Gen'l	541001-51301	\$14.72
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Coffee Social	549051-57501	\$23.82
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Poolside Lunch	549051-57501	\$7.93
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Poolside Lunch	549051-57501	\$14.72
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Valentines Party	549022-57501	\$2.10
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Poolside Lunch	549051-57501	\$375.15
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Poolside Lunch	549051-57501	\$26.61
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Valentines Party	549022-57501	\$10.58
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Coffee Social	549051-57501	\$24.82
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Poolside Lunch	549051-57501	\$381.84
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Valentines Day Food Deposit	549051-57501	\$1,225.00
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Vendor Day Lunch	549051-57501	\$150.00
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Poolside Lunch	549051-57501	\$6.96
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Valentines Party	549022-57501	\$5.29
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Coffee Social	549051-57501	\$24.82
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Vendor Day	549022-57501	\$251.98
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Poolside Lunch	549051-57501	\$14.72
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Valentines Party	549022-57501	\$28.34
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Vendor Day	549022-57501	\$169.98
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Vendor Day	549051-57501	\$49.77
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Vendor Day	549051-57501	\$32.22
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Coffee Social	549051-57501	\$47.54
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Coffee Social	549051-57501	\$32.72
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Valentines Party	549022-57501	\$5.29
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Poolside Lunch	549051-57501	\$397.93
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Valentines Party	549051-57501	\$11.48
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Poolside Lunch	549051-57501	\$14.72
001	2271	03/03/20	REGIONS BANK -3417	021320-3417	PURCHASES 01/14/20-02/13/20	Valentines Party	549051-57501	\$5.33
001	2272	03/03/20	STEVEN ENSOR GRANT	7645	TREE TRIMMING	R&M-Trees and Trimming	546099-53901	\$175.00
001	2273	03/05/20	ARTISTREE LANDSCAPE	144734	11/19 MONTHLY GROUNDS MAINT	Contracts-Landscape	534050-53901	\$7,209.62
001	2274	03/05/20	HOME DEPOT CREDIT SERVICES	16325-020520	PURCHASES FOR 01/05/20-02/04/20	Billed back to the HOA	103000	\$100.45
001	2274	03/05/20	HOME DEPOT CREDIT SERVICES	16325-020520	PURCHASES FOR 01/05/20-02/04/20	Supplies for Dave	549900-53901	\$109.71
001	2274	03/05/20	HOME DEPOT CREDIT SERVICES	16325-020520	PURCHASES FOR 01/05/20-02/04/20	Poolside Lunch	549022-57501	\$95.88
001	2274	03/05/20	HOME DEPOT CREDIT SERVICES	16325-020520	PURCHASES FOR 01/05/20-02/04/20	Misc Supplies	549900-53901	\$20.00
001	2275	03/05/20	MARJORIE C. MURRAY-JUNG	02102020	DEMENTIA WORKSHOP 03/13/20	Dementia Workshop	549001-57501	\$200.00
001	2276	03/05/20	RESIDENTIAL ACOUSTICS, LLC	KPARK-022620	DEPOSIT - ACOUSTICAL PANELS FOR SPORTS BAR	50% Deposit	546066-57201	\$1,635.00
001	2277	03/06/20	SOPHIE KELLY	120618	FITNESS KEY REIMBURSEMENT	Key Refund	220000	\$12.50
001	2278	03/12/20	BUFFALO GRAFFIX	511084	03/20 ACTIVITIES CALENDARS	Miscellaneous Services	549001-57501	\$133.00
001	2279	03/12/20	CENTURYLINK	02192020-8717	02/19/20-03/18/20 #311078717	Communication - Telephone	541003-57201	\$670.69
001	2280	03/12/20	CHARLOTTE COUNTY PUBLIC SCHOOLS	03092020	FOOD FOR FASHION SHOW 03/06/20	Misc-Social Committee	549051-57501	\$2,310.00
001	2281	03/12/20	COMCAST	02262020-4227	ACCT# 8535100601234227 03/01/20-03/29/20	Misc-Cable TV Expenses	549039-57201	\$294.67
001	2282	03/12/20	COPIERS PLUS	2036	ADDED PRINT DRIVER ON LAPTOP	Office Supplies	551002-57201	\$125.00
001	2283	03/12/20	COVERALL OF FT. MYERS	1160256787	CLEANING SERVICE 03/1-03/31/20	Contracts-Janitorial Services	534026-57201	\$1,580.00
001	2284	03/12/20	DOLPHIN FIRE SPRINKLERS	1428	EMERGENCY SRVC CALL - WATER LEAK 03-06-20	R&M-Clubhouse	546015-57201	\$1,180.00
001	2285	03/12/20	FEDEX	6-945-10368	SERVICE FOR 02/24/20	Communication/Freight - Gen'l	541001-51301	\$15.70
001	2286	03/12/20	GREATAMERICA FINANCIAL SVCS	26500827	COPIER LEASE FOR 02/20	Office Supplies	551002-57201	\$78.86
001	2287	03/12/20	LAKE & WETLAND MANAGEMENT	7696	03/20 LAKE MAINT	MArch	534021-53901	\$510.00
001	2289	03/12/20	PERSSON, COHEN & MOONEY, P.A.	23631	LEGAL SERVICE FOR 02/20	ProfServ-Legal Services	531023-51401	\$393.00
001	2290	03/12/20	STAPLES CREDIT PLAN	02262020-7190	PURCHASES FOR 01/25/20-02/26/20	Note Pads/Pens/Post Its/Folders	551002-57501	\$69.85
001	2290	03/12/20	STAPLES CREDIT PLAN	02262020-7190	PURCHASES FOR 01/25/20-02/26/20	Hand Sanitizers/Tissues	552001-57201	\$57.95
001	2290	03/12/20	STAPLES CREDIT PLAN	02262020-7190	PURCHASES FOR 01/25/20-02/26/20	Folders/Sharpies	551002-57201	\$7.85
001	2291	03/12/20	SUNLAND PAVING CO., INC.	26036	ASPHALT PAVING VARIOUS AREAS	Reserve - Roads & Streetlights	568136-54101	\$38,150.00
001	2292	03/12/20	TODD PROA	00095513	03/20 MONTHLY POOL SERVICE	Pool Perfect	546074-57201	\$63.04
001	2292	03/12/20	TODD PROA	00095513	03/20 MONTHLY POOL SERVICE	Contracts-Pools	534078-57201	\$900.00

HERITAGE OAK PARK

Community Development District

**Payment Register by Fund
For the Period from 3/1/2020 to 3/31/2020
(Sorted by Check / ACH No.)**

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
001	2293	03/17/20	INFRAMARK, LLC	49759	03/20 MANAGEMENT FEES	ProfServ-Mgmt Consulting Serv	531027-51201	\$5,303.08
001	2293	03/17/20	INFRAMARK, LLC	49759	03/20 MANAGEMENT FEES	Contracts-Mgmt Services	534001-57201	\$6,067.25
001	2293	03/17/20	INFRAMARK, LLC	49759	03/20 MANAGEMENT FEES	Office Supplies	551002-51301	\$15.00
001	2293	03/17/20	INFRAMARK, LLC	49759	03/20 MANAGEMENT FEES	Miscellaneous Services	549001-51301	\$61.45
001	2293	03/17/20	INFRAMARK, LLC	49759	03/20 MANAGEMENT FEES	Communication/Freight - Gen'l	541001-51301	\$35.50
001	2293	03/17/20	INFRAMARK, LLC	49759	03/20 MANAGEMENT FEES	Contracts-Mgmt Services	534001-53901	\$9,790.25
001	2294	03/20/20	ANDREA SULLIVAN	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$18.00
001	2295	03/20/20	ANN ARCIERE	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$180.00
001	2296	03/20/20	BILL HILL	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$54.00
001	2297	03/20/20	BRAD WARREN	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2298	03/20/20	CATHY PORZIO	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$72.00
001	2299	03/20/20	CLAIRE TRAGER	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$90.00
001	2300	03/20/20	CONNIE FOY	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2301	03/20/20	DALE SIBLEY	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2302	03/20/20	DARYLL WASSON	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2303	03/20/20	DON CHAPMAN	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2304	03/20/20	DONNA FUNARO	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$90.00
001	2305	03/20/20	ED CAREY	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2306	03/20/20	ED TARASEVICH	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2307	03/20/20	FEDEX	6-952-84628	SERVICE FOR 03/05/20	Check for Dementia	549022-57501	\$17.54
001	2308	03/20/20	GRACE ABOURJAILY	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2309	03/20/20	HOME DEPOT CREDIT SERVICES	16325-030520	PURCHASES FOR 02/05/20-03/04/20	Supplies	549900-53901	\$100.30
001	2309	03/20/20	HOME DEPOT CREDIT SERVICES	16325-030520	PURCHASES FOR 02/05/20-03/04/20	Poolside Lunch	549022-57501	\$47.94
001	2309	03/20/20	HOME DEPOT CREDIT SERVICES	16325-030520	PURCHASES FOR 02/05/20-03/04/20	Supplies	549900-53901	\$20.00
001	2310	03/20/20	JACK BERNSTEIN	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2311	03/20/20	JEANNE TETER	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$18.00
001	2312	03/20/20	JOAN KOSTUSIAK	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$54.00
001	2313	03/20/20	KATHY LOOMIS	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2314	03/20/20	LAKE & WETLAND MANAGEMENT	7595-WC-FEB	02/20 LAKE MAINT	Contracts-Lake and Wetland	534021-53901	\$510.00
001	2315	03/20/20	LAURA LAURENCE	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2316	03/20/20	LIZ O'BRIEN	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2317	03/20/20	MARGE BIELAWSKI	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2318	03/20/20	MARY HERZOG	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$54.00
001	2319	03/20/20	MARYANNE DRESDEN	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2320	03/20/20	NORAH NASIDKA	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2321	03/20/20	PAT NITKA	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$18.00
001	2322	03/20/20	PAUL FALDUTO	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$108.00
001	2323	03/20/20	PETER ALEXEAS	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2324	03/20/20	PHILIP GARTLAND	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$18.00
001	2325	03/20/20	RAY STIEBER	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$54.00
001	2326	03/20/20	RICHARD TAILLON	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2327	03/20/20	ROGER STONE	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2328	03/20/20	SHARON CHINN	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2329	03/20/20	SUN NEWSPAPERS	3737396	INVITATION TO BID-POOL REPAIR 02/10/20	Legal Advertising	548002-51301	\$81.51
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	Poolside Lunch	549022-57501	\$49.92
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	Poolside Lunch	549051-57501	\$523.68
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	Vendor Day	549051-57501	\$20.98
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	Vendor Day	549051-57501	\$13.77
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	Gate Remotes	546034-52901	\$142.57
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	Fashion Show	549022-57501	\$12.46
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	Fashion Show	549022-57501	\$102.00
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	Copy Room Door Lock	546015-57201	\$127.33
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	Fashion Show	549022-57501	\$29.98
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	Fashion Show	549022-57501	\$4.99
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	Poolside Lunch	549022-57501	\$68.33
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	Poolside Lunch	549051-57501	\$433.80
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	Workshop Snacks	549001-57201	\$28.20

HERITAGE OAK PARK

Community Development District

**Payment Register by Fund
For the Period from 3/1/2020 to 3/31/2020
(Sorted by Check / ACH No.)**

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	Poolside Lunch	549051-57501	\$114.12
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	OP Supplies	552001-57201	\$143.84
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	Poolside Lunch	549051-57201	\$380.43
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	Golf Cart Water	549900-53901	\$7.63
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	Kitchen	546015-57201	\$4.48
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	Misc Supplies	549900-53901	\$56.89
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	Misc Supplies	552001-57201	\$101.44
001	2330	03/20/20	SUNTRUST BANK-8114	03022020-8114	03/02/20 STATEMENT PURCHASES	Poolside Lunch	549051-57501	\$37.80
001	2331	03/20/20	ANDREW HEBDEN	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$72.00
001	2332	03/20/20	GLORIA OZIMEK	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2333	03/20/20	MARIE CUMMINGS	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$54.00
001	2334	03/20/20	MARILYN PINSON	03172020	REFUND FOR ST PATRICK'S DAY PARTY 03/17/20	Recreational Activity Fees	347080	\$36.00
001	2335	03/26/20	D.S. FRANKS & ASSOCIATES.	200132	SWFWM INSPECTION & REPORT-PH III	R&M-Drainage	546019-53901	\$185.00
001	2335	03/26/20	D.S. FRANKS & ASSOCIATES.	200131	SWFWM INSPECTION & REPORT-PH II REC CTR	R&M-Drainage	546019-53901	\$185.00
001	2336	03/26/20	DB SOUND SYSTEMS	3423	SVC CALL TO REMOVE SOUND EQUIP-WATER DMG CABINET	R&M-Clubhouse	546015-57201	\$320.00
001	2337	03/26/20	ELECTRICAL SOLUTIONS OF SW	6802	STREETLIGHT REPAIRS	R&M-Streetlights	546095-54101	\$162.00
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	St. Patty's Day	549022-57501	\$24.98
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	St. Patty's Day	549022-57501	\$70.94
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	Fashion Show	549022-57501	\$28.99
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	Valentines Party	549022-57501	\$7.99
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	Valentines Party	549022-57501	\$69.94
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	Poolside Lunch	549051-57501	\$11.66
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	Kitchen Supplies	552001-57201	\$8.97
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	Poolside Lunch	549051-57501	\$6.96
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	Coffee Social	549051-57501	\$12.59
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	Coffee Social	549051-57501	\$24.82
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	Poolside Lunch	549051-57501	\$7.76
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	Fashion Show	549022-57501	\$36.24
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	Fashion Show	549022-57501	\$67.67
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	Fashion Show-pd by Donation	549022-57501	\$99.94
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	Fashion Show	549022-57501	\$6.33
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	coffee social	549051-57501	\$27.79
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	Fashion Show	549022-57501	\$9.28
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	Fashion Show- Lunch for Volunteers	549051-57501	\$47.56
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	Fashion Show	549051-57501	\$105.54
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	St. Patty's Day	549022-57501	\$28.43
001	2339	03/26/20	REGIONS BANK -3417	3417-031320	PURCHASES 02/14/20-03/13/20	Fashion Show	549022-57501	\$5.25
001	DD00089	03/04/20	CHARLOTTE COUNTY UTILITIES	02120-1597 ACH	26307-101597 01/09/20-02/10/20	Utility - Water & Sewer	543021-53901	\$902.07
001	DD00090	03/04/20	CHARLOTTE COUNTY UTILITIES	021220-0703 ACH	26307-080703 01/09/20-02/10/20	26307-080703	543021-53901	\$59.04
001	DD00091	03/07/20	FPL	012320 ACH	SERVICE FOR 01/23/20-02/21/20	FPL	543001-53901	\$3,445.40
Fund Total								\$91,586.75

IRRIGATION FUND - 002

002	2288	03/12/20	MAINSCAPE	1242640	03/20 IRRIGATION MAINT	Contracts-Irrigation	534073-53901	\$3,825.00
002	2288	03/12/20	MAINSCAPE	1242360	RPR IRR VALVES BEHIND 19305 WATER OAK DR	R&M-Irrigation	546041-53901	\$3,056.10
002	2338	03/26/20	MAINSCAPE	1243083	IRRIGATION SERVICE 02/20	R&M-Irrigation	546041-53901	\$3,670.40
Fund Total								\$10,551.50

Total Checks Paid \$102,138.25

Sixth Order of Business

6Ci.a.

HERITAGE OAK PARK

Community Development District

Annual Operating Budgets **Fiscal Year 2021**

Version 2 - Proposed Budget
(Printed on 03/06/20 10:30am)

Prepared by:



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HERITAGE OAK PARK
Community Development District

Operating Budgets
Fiscal Year 2021

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION					ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	THRU	MAR-	PROJECTED	BUDGET
	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FEB-2020	SEP-2020	FY 2020	FY 2021
REVENUES									
Interest - Investments	\$ 3,374	\$ 5,778	\$ 5,156	\$ 8,794	\$ 5,000	\$ 900	\$ 1,038	\$ 1,938	\$ 5,000
Interlocal Agreement	3,000	3,000	3,000	3,000	3,000	750	2,250	3,000	3,000
Room Rentals	571	1,549	749	857	500	2,570	500	3,070	500
Recreational Activity Fees	32,930	39,654	43,189	47,790	50,500	31,276	29,457	60,733	53,200
Special Assmnts- Tax Collector	685,945	681,462	723,873	778,627	802,073	729,453	72,618	802,071	923,426
Special Assmnts- Discounts	(24,450)	(24,871)	(26,542)	(28,298)	(32,083)	(28,321)	(551)	(28,872)	(36,937)
Other Miscellaneous Revenues	2,626	1,305	13,412	5,333	300	1,032	100	1,132	300
Gate Bar Code/Remotes	1,180	646	646	1,376	1,000	281	719	1,000	1,000
Access Cards	-	-	-	560	600	176	424	600	600
TOTAL REVENUES	705,176	708,523	763,483	818,039	830,890	738,117	106,555	844,672	950,089
EXPENDITURES									
<i>Administrative</i>									
P/R-Board of Supervisors	11,800	14,000	11,600	11,600	12,000	4,200	7,000	11,200	12,000
FICA Taxes	903	1,071	887	887	918	321	536	857	918
ProfServ-Engineering	560	160	-	1,928	3,000	7,410	1,500	8,910	10,000
ProfServ-Legal Services	3,544	4,568	-	8,396	4,000	3,734	2,331	6,065	6,000
ProfServ-Mgmt Consulting Serv	69,075	58,969	3,505	60,923	63,637	26,515	37,122	63,637	65,547
ProfServ-Special Assessment	9,586	9,873	60,738	10,474	10,788	10,788	-	10,788	11,112
Auditing Services	5,750	5,500	10,169	6,200	5,750	5,700	-	5,700	5,750
Communication/Freight - Gen'l	848	763	5,500	1,458	900	371	525	896	1,500
Insurance - General Liability	10,242	8,750	1,417	8,363	9,199	9,851	-	9,851	10,836
R&M-ADA Compliance	-	-	10,910	-	3,065	3,065	-	3,065	1,000
Legal Advertising	601	1,804	904	2,332	1,100	292	808	1,100	1,100
Miscellaneous Services	653	510	512	5,088	1,200	109	700	809	3,000
Misc-Bank Charges	2,007	2,116	1,803	2,043	2,400	660	1,400	2,060	2,400
Misc-Assessmnt Collection Cost	4,879	4,692	6,471	5,700	16,041	14,023	1,452	15,475	18,469
Office Supplies	39	577	-	-	360	-	210	210	360
Annual District Filing Fee	175	175	175	175	175	175	-	175	175
Total Administrative	120,662	113,528	114,591	125,567	134,533	87,214	53,584	140,798	150,167

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU FEB-2020	PROJECTED MAR- SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<i>Other Public Safety</i>									
Contracts-Mgmt Services	7,506	7,500	7,725	-	-	-	-	-	-
R&M-Gate	5,481	4,384	4,286	7,134	2,500	1,986	1,456	3,442	2,700
R&M-Gatehouse	171	-	1,140	649	1,200	-	1,200	1,200	1,000
R&M-Security Cameras	3,710	535	1,480	3,257	2,000	869	1,155	2,024	3,600
<i>Total Other Public Safety</i>	16,868	12,419	14,631	11,040	5,700	2,855	3,811	6,666	7,300
<i>Field</i>									
Contracts-Mgmt Services	104,382	107,514	110,739	114,061	117,483	48,951	68,532	117,483	121,008
Contracts-Lake and Wetland	6,120	6,120	6,120	6,120	6,120	2,550	3,570	6,120	6,120
Contracts-Landscape	79,628	79,628	83,996	83,996	86,515	36,048	50,467	86,515	89,111
Utility - General	32,558	34,598	35,398	37,802	38,400	17,614	25,200	42,814	43,320
Utility - Water & Sewer	9,393	11,995	7,398	8,379	9,000	4,911	4,550	9,461	9,400
Insurance - General Liability	27,375	29,101	26,941	29,100	30,000	33,606	-	33,606	43,647
R&M-Drainage	13,603	13,100	21,994	16,842	10,000	5,000	5,000	10,000	15,000
R&M-Entry Feature / Wall	375	3,618	1,263	10,066	5,000	2,500	2,500	5,000	7,500
R&M-Lake	1,437	1,114	2,877	6,100	22,100	20,000	2,100	22,100	22,100
R&M-Plant Replacement	1,445	2,034	2,960	324	3,500	5,565	-	5,565	7,000
R&M-Trees and Trimming	5,675	7,921	1,750	5,254	6,000	385	5,615	6,000	6,000
Misc-Special Projects	5,441	9,669	6,440	16,548	10,930	9,230	1,700	10,930	10,930
Natural Disaster Expense	-	32,476	58,424	6,726	5,000	-	5,000	5,000	5,000
Misc-Contingency	6,332	2,152	5,209	2,999	5,000	2,810	2,190	5,000	5,000
Capital Outlay	-	-	19,865	-	5,000	3,075	1,925	5,000	5,000
<i>Total Field</i>	293,764	341,040	391,374	344,317	360,048	192,245	178,349	370,594	396,136
<i>Road and Street Facilities</i>									
R&M-Parking Lots	6,961	-	211	520	500	-	500	500	1,000
R&M-Roads & Alleyways	1,678	10,854	13,701	10,255	4,000	-	4,000	4,000	4,000
R&M-Sidewalks	1,698	1,743	-	-	4,000	380	3,620	4,000	10,000
R&M-Streetlights	2,178	19,025	5,837	3,329	5,000	526	4,474	5,000	10,000
Misc-Contingency	-	-	-	-	3,000	-	3,000	3,000	3,000
Capital Outlay - Sidewalk Impr	-	-	-	-	10,000	-	10,000	10,000	10,000
Capital Outlay - Streetlight Impr	-	-	-	-	5,000	-	5,000	5,000	5,000
Reserve - Roads & Streetlights	-	26,709	58,430	10,548	5,369	12,335	38,150	50,485	5,369
<i>Total Road and Street Facilities</i>	12,515	58,331	78,179	24,652	36,869	13,241	68,744	81,985	48,369

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU FEB-2020	PROJECTED MAR- SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<i>Parks and Recreation - General</i>									
Contracts-Mgmt Services	46,989	34,252	59,307	74,911	72,807	30,336	42,471	72,807	74,991
Contracts-Janitorial Services	11,505	14,695	18,123	18,960	18,960	7,900	11,060	18,960	18,960
Contracts-Pools	11,200	10,800	10,800	10,800	10,800	4,500	6,300	10,800	10,800
Contracts-Pest Control	1,048	1,048	1,048	1,298	1,100	1,048	-	1,048	1,100
Communication - Telephone	6,538	6,960	7,437	7,903	8,100	3,411	4,760	8,171	8,256
R&M-Clubhouse	19,522	60,633	79,674	100,335	58,935	28,299	73,175	101,474	57,500
R&M-Parks	18,780	10,997	32,540	31,892	12,000	8,251	7,000	15,251	15,000
R&M-Pools	20,243	4,270	8,083	2,420	6,000	3,148	3,500	6,648	9,000
R&M - Tennis Courts	-	-	17,100	-	2,500	752	1,748	2,500	2,500
Miscellaneous Services	2,374	2,238	2,866	3,327	2,400	1,014	1,400	2,414	2,400
Misc-Holiday Décor	-	812	469	527	750	491	-	491	750
Misc-Cable TV Expenses	794	881	982	1,030	1,028	1,036	2,135	3,171	3,660
Office Supplies	2,852	2,776	3,873	3,434	2,160	1,081	1,260	2,341	3,000
OpSupplies - General	2,056	2,525	2,209	5,645	2,700	1,162	1,575	2,737	6,000
Cap Outlay - Equipment	-	6,408	-	-	8,000	-	8,000	8,000	8,000
Cap Outlay - Clubhouse	-	-	-	10,488	27,500	15,260	12,240	27,500	15,000
Cap Outlay - Drainage	-	-	-	-	-	-	-	-	30,000
Reserve - Roof	-	-	-	-	5,000	5,000	-	5,000	25,000
Reserve - Swimming Pools	-	-	-	-	2,500	-	2,500	2,500	3,000
Total Parks and Recreation - General	143,901	159,295	244,511	272,970	243,240	112,689	179,124	291,813	294,917
<i>Special Recreation Facilities</i>									
Miscellaneous Services	4,520	5,229	3,133	5,470	4,500	746	2,625	3,371	4,500
Misc-Event Expense	10,053	9,877	22,932	33,221	21,000	13,258	13,650	26,908	21,000
Misc-Social Committee	17,808	20,304	19,591	24,734	24,000	12,489	15,401	27,890	26,700
Misc-Trips and Tours	191	-	-	-	500	-	500	500	500
Office Supplies	469	618	727	763	500	109	294	403	500
Total Special Recreation Facilities	33,041	36,028	46,383	64,188	50,500	26,602	32,470	59,072	53,200
TOTAL EXPENDITURES	620,751	720,641	889,669	842,734	830,890	434,846	516,082	950,928	950,089
Excess (deficiency) of revenues									
Over (under) expenditures	84,425	(12,118)	(126,186)	(24,695)	-	303,271	(409,527)	(106,257)	-

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU FEB-2020	PROJECTED MAR- SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
OTHER FINANCING SOURCES (USES)									
Interfund Transfer - In	-	-	-	-	-	-	11,877	11,877	-
Operating Transfers-Out	(115,000)	(50,000)	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	(115,000)	(50,000)	-	-	-	-	11,877	11,877	-
Net change in fund balance	(30,575)	(62,118)	(126,186)	(24,695)	-	303,271	(397,650)	(94,380)	-
FUND BALANCE, BEGINNING	813,316	782,741	720,623	594,437	569,742	569,742	-	569,742	475,362
FUND BALANCE, ENDING	\$ 782,741	\$ 720,623	\$ 594,437	\$ 569,742	\$ 569,742	\$ 873,013	\$ (397,650)	\$ 475,362	\$ 475,362

Exhibit "A"
Allocation of Fund Balances

<u>AVAILABLE FUNDS</u>	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2021	\$ 475,362
Net Change in Fund Balance - Fiscal Year 2021	-
Reserves - Fiscal Year 2021 Additions	33,369
Total Funds Available (Estimated) - 9/30/2021	508,731

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits - FPL Utilities	8,175
Subtotal	8,175

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital	121,930	(1)
Reserve - Roads & Streetlights - Prior Years	274,815	(2)
Reserve - Roads & Streetlights - FY 2020	5,369	(3)
Reserve - Roads & Streetlights - Actual Expensed	(50,485)	(4)
Reserve - Roads & Streetlights - Current Budget Year	5,369	235,068 (5)
Reserve - Arbor - Prior Years		2,500 (3)
Reserve - Roof - Prior Years	85,000	(2)
Reserve - Roof - FY 2020	5,000	(3)
Reserve - Roof - Actual Expensed	(5,000)	(4)
Reserve - Roof - Current Budget Year	25,000	110,000 (5)
Reserve - Swimming Pools - Prior Years	26,475	(2)
Reserve - Swimming Pools - FY 2020	2,500	(3)
Reserve - Swimming Pools - Actual Expensed	(2,500)	(4)
Reserve - Swimming Pools - Current Budget Year	3,000	29,475 (5)
Subtotal	498,973	

Total Allocation of Available Funds	507,148
--	----------------

Total Unassigned (undesignated) Cash	\$ 1,583
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Notes

- (1) Should represent approximately 3 months of operating expenditures, but is reduced by \$107,250 to keep total Unassigned(undesignated) Cash from being negative - Balance s/b ~\$229,180
- (2) Represents Reserves from Prior Years thru FY 2019
- (3) Represents Reserves for FY 2020
- (4) Represents actual expense in FY 2020
- (5) Represents Reserves for Current Budget Year FY 2021

HERITAGE OAK PARK

Community Development District

General Fund

Budget Narrative
Fiscal Year 2021**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts, money market accounts and certificates of deposits.

Interlocal Agreement

The District has an Interlocal agreement with Heritage Oak Park Community Association for the use of District office and supplies.

Room Rentals

The District earns income when the clubhouse is rented for an event.

Recreational Activity Fees

This is the revenue from the events that the activities department holds throughout the year.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Other Miscellaneous Revenues

The District earns miscellaneous income for providing services for the District, i.e. copies of pool keys, mailbox locks and keys, faxes, etc.

Gate Bar Code/Remotes

The District receives amounts for gate remotes that operate the gates of the District.

Access Cards

The District receives amounts for access cards that operate the Fitness Center.

HERITAGE OAK PARK
Community Development District*General Fund***Budget Narrative**
Fiscal Year 2021**EXPENDITURES****Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's attorney provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Professional Services-Special Assessment

This is the Administrative fees to prepare the District's special assessment roll.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

Communication/Freight - General

This includes telephone, fax transmissions, printing, copies, mailing of agenda packages, checks for vendors, postage and any other required correspondence.

Insurance-General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

HERITAGE OAK PARK

Community Development District

*General Fund***Budget Narrative**
Fiscal Year 2021**EXPENDITURES****Administrative** (continued)**R&M - ADA Compliance**

This is for the cost of the ADA compliance for the website, etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous Services

This is for any miscellaneous charges that the District may incur during the fiscal year.

Miscellaneous-Bank Charges

This includes monthly bank charges for the maintenance of the operating accounts.

Miscellaneous-Assessment Collection Costs

The District reimburses the Charlotte County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

Other Public Safety**R&M - Gate**

This represents the repairs and maintenance of the gates. This also includes the purchase of new gate transmitters.

HERITAGE OAK PARK
Community Development District

General Fund

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Other Public Safety (continued)

R&M - Gatehouse

This represents normal repairs and maintenance of the gatehouse.

R&M - Security Cameras

This is for miscellaneous repairs and maintenance on the new security cameras that were installed at the clubhouse and at the front and at the rear gates.

Field

Contracts – Management Services

This includes payroll, workers comp, FUTA/SUTA taxes and payroll charges for the contracted Field personnel.

Contracts – Lakes and Wetland

The District has a contract for the aquatic maintenance of the lakes in the District.

Contracts - Landscape

This line item includes mowing, edging, pruning, fertilization, semi-annual leaf pickup, irrigation repairs and maintenance, and pest and weed control of the common areas.

Utility - General

This is for the electricity for the District.

Utility – Water & Sewer

This is for the water & sewer usage for the District, plus annual fire protection fee of \$1,600.

Insurance – General Liability

The general liability insurance is with Preferred Governmental Insurance Trust who specializes in providing insurance coverage for governmental agencies.

HERITAGE OAK PARK
Community Development District

General Fund

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Field (continued)

R&M – Drainage

This is for the upkeep and maintenance of the drainage areas around the District.

R&M – Entry Feature

This is for the upkeep and maintenance of the walls and fences of the District.

R&M - Lake

This includes any repairs and maintenance to the lakes of the District.

R&M – Plant Replacement

This includes landscape enhancements throughout the District.

R&M – Trees & Trimming

This includes any tree maintenance for the trees in the District.

Miscellaneous – Special Projects

This is for any special projects that may arise in the Field for the District.

Natural Disaster Expense

This is for any natural disaster expenses that may occur during or after a major weather event.

Miscellaneous - Contingency

This is for any contingencies that may arise in the Field for the District.

Capital Outlay

This is for the maintenance cart that belongs to the District.

HERITAGE OAK PARK

Community Development District

*General Fund***Budget Narrative**
Fiscal Year 2021**EXPENDITURES****Road and Street Facilities****R&M – Parking Lots**

This represents repairs and maintenance of the parking lots around the District.

R&M – Roads & Alleyways

This represents miscellaneous repairs of the roads and alleyways of the District.

R&M – Sidewalks

This represents the cost of maintaining the sidewalks within the District

R&M – Streetlights

This includes any repairs and maintenance to the streetlights in the District.

Miscellaneous - Contingency

This is a contingency in case an unexpected cost may arise in for the roads and streets.

Capital Outlay – Sidewalk Improvement

This is for the sidewalks along the lake.

Capital Outlay – Streetlight Improvement

This is for the new poles and streetlights for the District.

Reserve – Roads & Streetlights

This is for the reserve that will be for installing new streetlights around the District.

Parks and Recreation – General**Contracts – Management Services**

This includes payroll, workers comp, FUTA/SUTA taxes and payroll charges for the contracted Parks and Rec personnel.

HERITAGE OAK PARK

Community Development District

General Fund

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Parks and Recreation – General (continued)**Contracts – Management Services**

This includes payroll, workers comp, FUTA/SUTA taxes and payroll charges for the contracted Parks and Rec personnel.

Contracts – Janitorial Services

This includes any cleaning that may be incurred by the District for cleaning of the recreational center.

Contracts – Pools

This is for the monthly pool maintenance service contract.

Contracts – Pest Control

The District has a contract for pest control for the recreational center, guard house and other buildings owned by the District.

Communication – Telephone

This includes the telephone usage for the Clubhouse Manager.

R&M - Clubhouse

This represents repairs and maintenance of the recreational center that may be required during the year.

R&M - Parks

This includes bocce ball court maintenance and other park maintenance that may be required in the District.

R&M - Pools

This includes any pool maintenance that may be incurred by the District's recreational center pool.

R&M – Tennis Courts

This includes tennis court maintenance including repairing cracks and resurfacing the courts.

Miscellaneous Services

This includes any miscellaneous services that are needed to run the recreational center.

HERITAGE OAK PARK

Community Development District

General Fund

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Parks and Recreation – General (continued)**Miscellaneous – Holiday Decorations**

This is for the decorations that will be displayed around the District during the Holidays.

Miscellaneous - Cable TV Expenses

This includes the cable TV expenses in the recreational center.

Office Supplies

This includes any office supplies that are needed to run the recreational center.

Operating Supplies - General

This includes any general maintenance supplies that are needed for the recreational center and the parks.

Capital Outlay – Equipment

This is for purchasing a new phone system and sound system for the Lodge.

Capital Outlay – Clubhouse

This is for the capital items for the clubhouse that need to be replaced.

Capital Outlay – Drainage

This is for the drainage system of the district that needs to be replaced.

Reserve – Roof

This is for the reserve for the roof of the clubhouse that will need to be replaced.

Reserve – Swimming Pool

This is for the reserve for the swimming pool and pool equipment that will need upgrading.

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Special Recreation Facilities

Miscellaneous Services

This includes bank charges and miscellaneous expenditures for the Activities Dept.

Miscellaneous – Event Expense

These are the expenditures from event planning to the decorations for the event.

Miscellaneous – Social Committee

This is for the food and drink expenditures for the events which include the poolside lunch and the coffee social.

Miscellaneous – Trips and Tours

These are the expenditures for the transportation used for the trips and tours.

Office Supplies

These are the expenditures for the office supplies necessary for the Activities Director.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU FEB-2020	PROJECTED MAR- SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
REVENUES									
Interest - Investments	\$ 22	\$ 22	\$ 25	\$ 41	\$ 24	\$ 5	\$ 14	\$ 19	\$ 24
Special Assmnts- Tax Collector	88,489	92,973	84,719	99,078	133,974	121,843	12,128	133,971	192,485
Special Assmnts- Discounts	(3,155)	(3,395)	(3,107)	(3,602)	(5,359)	(4,730)	(84)	(4,814)	(7,699)
Other Miscellaneous Revenues	5,294	-	-	5,451	3,500	-	3,500	3,500	3,500
TOTAL REVENUES	90,650	89,600	81,637	100,968	132,139	117,118	15,558	132,676	188,310
EXPENDITURES									
<i>Administrative</i>									
Misc-Assessmnt Collection Cost	629	640	757	725	2,679	2,342	243	2,585	3,850
Total Administrative	629	640	757	725	2,679	2,342	243	2,585	3,850
<i>Field</i>									
Contracts-Irrigation	45,010	45,000	47,028	49,140	49,500	19,125	26,775	45,900	45,900
R&M-Irrigation	39,677	67,782	107,179	104,526	72,800	63,470	42,469	105,939	86,400
R&M-Pumps	9,997	19,481	5,538	2,500	2,160	4,927	1,620	6,547	2,160
Capital Outlay	17,250	31,893	5,990	-	5,000	6,970	-	6,970	50,000
Principal Debt Retirement	86,444	-	-	-	-	-	-	-	-
Interest Expense	2,769	-	-	-	-	-	-	-	-
DS Costs-Miscellaneous	1,319	-	-	-	-	-	-	-	-
Total Field	202,466	164,156	165,735	156,166	129,460	94,492	70,864	165,356	184,460
TOTAL EXPENDITURES	203,095	164,796	166,492	156,891	132,139	96,834	71,107	167,941	188,310
Excess (deficiency) of revenues Over (under) expenditures	(112,445)	(75,196)	(84,855)	(55,923)	-	20,284	(55,549)	(35,265)	-
OTHER FINANCING SOURCES (USES)									
Interfund Transfer - In	115,000	50,000	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	115,000	50,000	-	-	-	-	-	-	-
Net change in fund balance	2,555	(25,196)	(84,855)	(55,923)	-	20,284	(55,549)	(35,265)	-
FUND BALANCE, BEGINNING	468	3,022	(22,174)	(107,029)	(162,952)	(162,952)	-	(162,952)	(198,217)
FUND BALANCE, ENDING	\$ 3,022	\$ (22,174)	\$ (107,029)	\$ (162,952)	\$ (162,952)	\$ (142,668)	\$ (55,549)	\$ (198,217)	\$ (198,217)

HERITAGE OAK PARK
Community Development District*Irrigation Fund***Budget Narrative**
Fiscal Year 2021**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts, money market accounts and certificates of deposits.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Other Miscellaneous Revenues

This is for the revenue collected for irrigation reimbursement.

EXPENDITURES**Administrative****Miscellaneous-Assessment Collection Costs**

The District reimburses the Charlotte County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

HERITAGE OAK PARK
Community Development District

Irrigation Fund

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Field

Contracts - Irrigation

This includes monthly monitoring of the irrigation systems throughout the District.

R&M - Irrigation

This includes any repairs and maintenance to the irrigation system.

R&M - Pumps

This is for quarterly pump maintenance contract.

Capital Outlay

This is for the new 30HP 230 volt 3 phase submersible pump. This will also be for the replacement of the pipes and valves of the mainline irrigation system.

HERITAGE OAK PARK

Community Development District

Supporting Budget Schedule

Fiscal Year 2021

**Comparison of Assessment Rates
Fiscal Year 2021 vs. Fiscal Year 2020**

Product	General Fund			Irrigation Fund			Debt Service 2008			Total Assessments per Unit			Units
	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change	
SF	\$1,332.51	\$1,157.39	15.1%	\$277.76	\$193.32	43.7%	\$0.00	\$297.90	n/a	\$1,610.26	\$1,648.61	-2.3%	39
MF	\$1,332.51	\$1,157.39	15.1%	\$277.76	\$193.32	43.7%	\$0.00	\$259.63	n/a	\$1,610.26	\$1,610.34	0.0%	654
													693

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HERITAGE OAK PARK

Community Development District

Annual Operating and Debt Service Budgets **Fiscal Year 2021**

Version 2 - Proposed Budget
(Printed on 04/06/20 9:30am)

Prepared by:



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HERITAGE OAK PARK
Community Development District

Operating Budget
Fiscal Year 2021

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	FY 2019	BUDGET FY 2020	THRU FEB-2020	MAR- SEP-2020	PROJECTED FY 2020	BUDGET FY 2021
REVENUES									
Interest - Investments	\$ 3,396	\$ 5,801	\$ 5,180	\$ 8,836	\$ 5,024	\$ 905	\$ 1,052	\$ 1,957	\$ 5,000
Interlocal Agreement	3,000	3,000	3,000	3,000	3,000	750	2,250	3,000	3,000
Room Rentals	571	1,549	749	857	500	2,570	500	3,070	500
Recreational Activity Fees	32,930	39,654	43,189	47,790	50,500	31,276	29,457	60,733	53,200
Special Assmnts- Tax Collector	774,434	774,434	808,592	877,705	936,047	851,296	84,751	936,047	973,784
Special Assmnts- Discounts	(27,605)	(28,266)	(29,648)	(31,900)	(37,442)	(33,051)	(635)	(33,686)	(38,951)
Other Miscellaneous Revenues	7,920	1,305	13,412	10,784	3,800	1,032	3,600	4,632	3,800
Gate Bar Code/Remotes	1,180	646	646	1,376	1,000	281	719	1,000	1,000
Access Cards	-	-	-	560	600	176	424	600	600
TOTAL REVENUES	795,826	798,123	845,120	919,008	963,029	855,235	122,118	977,353	1,001,933
EXPENDITURES									
Administrative									
P/R-Board of Supervisors	11,800	14,000	11,600	11,600	12,000	4,200	7,000	11,200	12,000
FICA Taxes	903	1,071	887	887	918	321	536	857	918
ProfServ-Engineering	560	160	-	1,928	3,000	7,410	1,500	8,910	10,000
ProfServ-Legal Services	3,544	4,568	-	8,396	4,000	3,734	2,331	6,065	6,000
ProfServ-Mgmt Consulting Serv	69,075	58,969	3,505	60,923	63,637	26,515	37,122	63,637	65,547
ProfServ-Special Assessment	9,586	9,873	60,738	10,474	10,788	10,788	-	10,788	11,112
Auditing Services	5,750	5,500	10,169	6,200	5,750	5,700	-	5,700	5,750
Communication/Freight - Gen'l	848	763	5,500	1,458	900	371	525	896	1,500
Insurance - General Liability	10,242	8,750	1,417	8,363	9,199	9,851	-	9,851	10,836
R&M-ADA Compliance	-	-	10,910	-	3,065	3,065	-	3,065	1,000
Legal Advertising	601	1,804	904	2,332	1,100	292	808	1,100	1,100
Miscellaneous Services	653	510	512	5,088	1,200	109	700	809	3,000
Misc-Bank Charges	2,007	2,116	1,803	2,043	2,400	660	1,400	2,060	2,400
Misc-Assessmnt Collection Cost	5,509	5,332	7,228	6,425	18,720	16,365	1,695	18,060	19,476
Office Supplies	39	577	-	-	360	-	210	210	360
Annual District Filing Fee	175	175	175	175	175	175	-	175	175
Total Administrative	121,292	114,168	115,348	126,292	137,212	89,556	53,827	143,383	151,174

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU FEB-2020	PROJECTED MAR- SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<i>Other Public Safety</i>									
Contracts-Mgmt Services	7,506	7,500	7,725	-	-	-	-	-	-
R&M-Gate	5,481	4,384	4,286	7,134	2,500	1,986	1,456	3,442	2,700
R&M-Gatehouse	171	-	1,140	649	1,200	-	1,200	1,200	1,000
R&M-Security Cameras	3,710	535	1,480	3,257	2,000	869	1,155	2,024	3,600
<i>Total Other Public Safety</i>	16,868	12,419	14,631	11,040	5,700	2,855	3,811	6,666	7,300
<i>Field</i>									
Contracts-Mgmt Services	104,382	107,514	110,739	114,061	117,483	48,951	68,532	117,483	121,008
Contracts-Lake and Wetland	6,120	6,120	6,120	6,120	6,120	2,550	3,570	6,120	6,120
Contracts-Landscape	79,628	79,628	83,996	83,996	86,515	36,048	50,467	86,515	89,111
Contracts-Irrigation	45,010	45,000	47,028	49,140	49,500	19,125	26,775	45,900	47,277
Utility - General	32,558	34,598	35,398	37,802	38,400	17,614	25,200	42,814	43,320
Utility - Water & Sewer	9,393	11,995	7,398	8,379	9,000	4,911	4,550	9,461	9,400
Insurance - General Liability	27,375	29,101	26,941	29,100	30,000	33,606	-	33,606	43,647
R&M-Drainage	13,603	13,100	21,994	16,842	10,000	5,000	5,000	10,000	15,000
R&M-Entry Feature / Wall	375	3,618	1,263	10,066	5,000	2,500	2,500	5,000	7,500
R&M-Irrigation	39,677	67,782	107,179	104,526	72,800	63,470	42,469	105,939	31,400
R&M-Lake	1,437	1,114	2,877	6,100	22,100	20,000	2,100	22,100	22,100
R&M-Plant Replacement	1,445	2,034	2,960	324	3,500	5,565	-	5,565	7,000
R&M-Trees and Trimming	5,675	7,921	1,750	5,254	6,000	385	5,615	6,000	6,000
R&M-Pumps	9,997	19,481	5,538	2,500	2,160	4,927	1,620	6,547	2,160
Misc-Special Projects	5,441	9,669	6,440	16,548	10,930	9,230	1,700	10,930	10,930
Natural Disaster Expense	-	32,476	58,424	6,726	5,000	-	5,000	5,000	5,000
Misc-Contingency	6,332	2,152	5,209	2,999	5,000	2,810	2,190	5,000	5,000
Capital Outlay	-	-	19,865	-	5,000	3,075	1,925	5,000	5,000
Capital Outlay - Irrigation	17,250	31,893	5,990	-	5,000	6,970	-	6,970	-
Principal Debt Retirement	86,444	-	-	-	-	-	-	-	-
Interest Expense	2,769	-	-	-	-	-	-	-	-
DS Costs-Miscellaneous	1,319	-	-	-	-	-	-	-	-
<i>Total Field</i>	496,230	505,196	557,109	500,483	489,508	286,737	249,213	535,950	476,973

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU FEB-2020	PROJECTED MAR- SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<i>Road and Street Facilities</i>									
R&M-Parking Lots	6,961	-	211	520	500	-	500	500	1,000
R&M-Roads & Alleyways	1,678	10,854	13,701	10,255	4,000	-	4,000	4,000	4,000
R&M-Sidewalks	1,698	1,743	-	-	4,000	380	3,620	4,000	10,000
R&M-Streetlights	2,178	19,025	5,837	3,329	5,000	526	4,474	5,000	10,000
Misc-Contingency	-	-	-	-	3,000	-	3,000	3,000	3,000
Capital Outlay - Sidewalk Impr	-	-	-	-	10,000	-	10,000	10,000	10,000
Capital Outlay - Streetlight Impr	-	-	-	-	5,000	-	5,000	5,000	5,000
Reserve - Roads & Streetlights	-	26,709	58,430	10,548	5,369	12,335	38,150	50,485	5,369
<i>Total Road and Street Facilities</i>	12,515	58,331	78,179	24,652	36,869	13,241	68,744	81,985	48,369
<i>Parks and Recreation - General</i>									
Contracts-Mgmt Services	46,989	34,252	59,307	74,911	72,807	30,336	42,471	72,807	74,991
Contracts-Janitorial Services	11,505	14,695	18,123	18,960	18,960	7,900	11,060	18,960	18,960
Contracts-Pools	11,200	10,800	10,800	10,800	10,800	4,500	6,300	10,800	10,800
Contracts-Pest Control	1,048	1,048	1,048	1,298	1,100	1,048	-	1,048	1,100
Communication - Telephone	6,538	6,960	7,437	7,903	8,100	3,411	4,760	8,171	8,256
R&M-Clubhouse	19,522	60,633	79,674	100,335	58,935	28,299	73,175	101,474	57,500
R&M-Parks	18,780	10,997	32,540	31,892	12,000	8,251	7,000	15,251	15,000
R&M-Pools	20,243	4,270	8,083	2,420	6,000	3,148	3,500	6,648	9,000
R&M - Tennis Courts	-	-	17,100	-	2,500	752	1,748	2,500	2,500
Miscellaneous Services	2,374	2,238	2,866	3,327	2,400	1,014	1,400	2,414	2,400
Misc-Holiday Décor	-	812	469	527	750	491	-	491	750
Misc-Cable TV Expenses	794	881	982	1,030	1,028	1,036	2,135	3,171	3,660
Office Supplies	2,852	2,776	3,873	3,434	2,160	1,081	1,260	2,341	3,000
OpSupplies - General	2,056	2,525	2,209	5,645	2,700	1,162	1,575	2,737	6,000
Cap Outlay - Equipment	-	6,408	-	-	8,000	-	8,000	8,000	8,000
Cap Outlay - Clubhouse	-	-	-	10,488	27,500	15,260	12,240	27,500	15,000
Cap Outlay - Drainage	-	-	-	-	-	-	-	-	-
Reserve - Roof	-	-	-	-	5,000	5,000	-	5,000	25,000
Reserve - Swimming Pools	-	-	-	-	2,500	-	2,500	2,500	3,000
<i>Total Parks and Recreation - General</i>	143,901	159,295	244,511	272,970	243,240	112,689	179,124	291,813	264,917

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU FEB-2020	PROJECTED MAR- SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
Special Recreation Facilities									
Miscellaneous Services	4,520	5,229	3,133	5,470	4,500	746	2,625	3,371	4,500
Misc-Event Expense	10,053	9,877	22,932	33,221	21,000	13,258	13,650	26,908	21,000
Misc-Social Committee	17,808	20,304	19,591	24,734	24,000	12,489	15,401	27,890	26,700
Misc-Trips and Tours	192	-	-	-	500	-	500	500	500
Office Supplies	469	618	727	763	500	109	294	403	500
Total Special Recreation Facilities	33,042	36,028	46,383	64,188	50,500	26,602	32,470	59,072	53,200
Debt Service									
Cost of Issuance	-	-	-	-	-	-	75,000	75,000	-
Total Debt Service	-	-	-	-	-	-	75,000	75,000	-
TOTAL EXPENDITURES	823,848	885,437	1,056,161	999,625	963,029	531,680	512,189	1,043,869	1,001,933
Excess (deficiency) of revenues Over (under) expenditures	(28,022)	(87,314)	(211,041)	(80,617)	-	323,555	(390,071)	(66,517)	-
OTHER FINANCING SOURCES (USES)									
Interfund Transfer - In	115,000	50,000	-	-	-	-	2,000,000	2,000,000	-
Loan Proceeds	-	-	-	-	-	-	-	-	-
Operating Transfers-Out	(115,000)	(50,000)	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	2,000,000	2,000,000	-
Net change in fund balance	(28,022)	(87,314)	(211,041)	(80,617)	-	323,555	1,609,929	1,933,483	-
FUND BALANCE, BEGINNING	813,784	785,762	698,448	487,407	406,790	406,790	-	406,790	2,340,273
FUND BALANCE, ENDING	\$ 785,762	\$ 698,448	\$ 487,407	\$ 406,790	\$ 406,790	\$ 730,345	\$ 1,609,929	\$ 2,340,273	\$ 2,340,273

Exhibit "A"
Allocation of Fund Balances

<u>AVAILABLE FUNDS</u>	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2021	\$ 2,340,273
Net Change in Fund Balance - Fiscal Year 2021	-
Reserves - Fiscal Year 2021 Additions	33,369
Total Funds Available (Estimated) - 9/30/2021	2,373,642

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits - FPL Utilities	8,175
Subtotal	8,175

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital	242,141	(1)
Reserve - Roads & Streetlights - Prior Years	274,815	(2)
Reserve - Roads & Streetlights - FY 2020	5,369	(3)
Reserve - Roads & Streetlights - Actual Expensed	(50,485)	(4)
Reserve - Roads & Streetlights - Current Budget Year	5,369	235,068 (5)
Reserve - Arbor - Prior Years		2,500 (3)
Reserve - Roof - Prior Years	85,000	(2)
Reserve - Roof - FY 2020	5,000	(3)
Reserve - Roof - Actual Expensed	(5,000)	(4)
Reserve - Roof - Current Budget Year	25,000	110,000 (5)
Reserve - Swimming Pools - Prior Years	26,475	(2)
Reserve - Swimming Pools - FY 2020	2,500	(3)
Reserve - Swimming Pools - Actual Expensed	(2,500)	(4)
Reserve - Swimming Pools - Current Budget Year	3,000	29,475 (5)
Subtotal	619,184	

Total Allocation of Available Funds	627,359
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Total Available for Projects	\$ 1,696,283
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Total Unassigned (undesignated) Cash	\$ 50,000
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Notes

- (1) Represent approximately 3 months of operating expenditures
- (2) Represents Reserves from Prior Years thru FY 2019
- (3) Represents Reserves for FY 2020
- (4) Represents actual expense in FY 2020
- (5) Represents Reserves for Current Budget Year FY 2021

HERITAGE OAK PARK
Community Development District*General Fund***Budget Narrative**
Fiscal Year 2021**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts, money market accounts and certificates of deposits.

Interlocal Agreement

The District has an Interlocal agreement with Heritage Oak Park Community Association for the use of District office and supplies.

Room Rentals

The District earns income when the clubhouse is rented for an event.

Recreational Activity Fees

This is the revenue from the events that the activities department holds throughout the year.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Other Miscellaneous Revenues

The District earns miscellaneous income for providing services for the District, i.e. copies of pool keys, mailbox locks and keys, faxes, etc.

Gate Bar Code/Remotes

The District receives amounts for gate remotes that operate the gates of the District.

Access Cards

The District receives amounts for access cards that operate the Fitness Center.

HERITAGE OAK PARK
Community Development District*General Fund***Budget Narrative**
Fiscal Year 2021**EXPENDITURES****Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's attorney provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Professional Services-Special Assessment

This is the Administrative fees to prepare the District's special assessment roll.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

Communication/Freight - General

This includes telephone, fax transmissions, printing, copies, mailing of agenda packages, checks for vendors, postage and any other required correspondence.

Insurance-General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

HERITAGE OAK PARK
Community Development District

General Fund

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Administrative (continued)

R&M - ADA Compliance

This is for the cost of the ADA compliance for the website, etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous Services

This is for any miscellaneous charges that the District may incur during the fiscal year.

Miscellaneous-Bank Charges

This includes monthly bank charges for the maintenance of the operating accounts.

Miscellaneous-Assessment Collection Costs

The District reimburses the Charlotte County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

Other Public Safety

R&M - Gate

This represents the repairs and maintenance of the gates. This also includes the purchase of new gate transmitters.

HERITAGE OAK PARK
Community Development District*General Fund***Budget Narrative**
Fiscal Year 2021**EXPENDITURES****Other Public Safety** (continued)**R&M - Gatehouse**

This represents normal repairs and maintenance of the gatehouse.

R&M - Security Cameras

This is for miscellaneous repairs and maintenance on the new security cameras that were installed at the clubhouse and at the front and at the rear gates.

Field**Contracts – Management Services**

This includes payroll, workers comp, FUTA/SUTA taxes and payroll charges for the contracted Field personnel.

Contracts – Lakes and Wetland

The District has a contract for the aquatic maintenance of the lakes in the District.

Contracts - Landscape

This line item includes mowing, edging, pruning, fertilization, semi-annual leaf pickup, irrigation repairs and maintenance, and pest and weed control of the common areas.

Contracts - Irrigation

This includes monthly monitoring of the irrigation systems throughout the District.

Utility - General

This is for the electricity for the District.

Utility – Water & Sewer

This is for the water & sewer usage for the District, plus annual fire protection fee of \$1,600.

HERITAGE OAK PARK

Community Development District

General Fund

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Field (continued)**Insurance – General Liability**

The general liability insurance is with Preferred Governmental Insurance Trust who specializes in providing insurance coverage for governmental agencies.

R&M – Drainage

This is for the upkeep and maintenance of the drainage areas around the District.

R&M – Entry Feature

This is for the upkeep and maintenance of the walls and fences of the District.

R&M - Irrigation

This includes any repairs and maintenance to the irrigation system.

R&M - Lake

This includes any repairs and maintenance to the lakes of the District.

R&M – Plant Replacement

This includes landscape enhancements throughout the District.

R&M – Trees & Trimming

This includes any tree maintenance for the trees in the District.

R&M - Pumps

This is for quarterly pump maintenance contract.

Miscellaneous – Special Projects

This is for any special projects that may arise in the Field for the District.

Natural Disaster Expense

This is for any natural disaster expenses that may occur during or after a major weather event.

HERITAGE OAK PARK
Community Development District

General Fund

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Field (continued)

Miscellaneous - Contingency

This is for any contingencies that may arise in the Field for the District.

Capital Outlay

This is for the maintenance cart that belongs to the District.

Road and Street Facilities

R&M – Parking Lots

This represents repairs and maintenance of the parking lots around the District.

R&M – Roads & Alleyways

This represents miscellaneous repairs of the roads and alleyways of the District.

R&M – Sidewalks

This represents the cost of maintaining the sidewalks within the District

R&M – Streetlights

This includes any repairs and maintenance to the streetlights in the District.

Miscellaneous - Contingency

This is a contingency in case an unexpected cost may arise in for the roads and streets.

Capital Outlay – Sidewalk Improvement

This is for the sidewalks along the lake.

HERITAGE OAK PARK

Community Development District

*General Fund***Budget Narrative**
Fiscal Year 2021**EXPENDITURES****Road and Street Facilities (continued)****Capital Outlay – Streetlight Improvement**

This is for the new poles and streetlights for the District.

Reserve – Roads & Streetlights

This is for the reserve that will be for installing new streetlights around the District.

Parks and Recreation – General**Contracts – Management Services**

This includes payroll, workers comp, FUTA/SUTA taxes and payroll charges for the contracted Parks and Rec personnel.

Contracts – Janitorial Services

This includes any cleaning that may be incurred by the District for cleaning of the recreational center.

Contracts – Pools

This is for the monthly pool maintenance service contract.

Contracts – Pest Control

The District has a contract for pest control for the recreational center, guard house and other buildings owned by the District.

Communication – Telephone

This includes the telephone usage for the Clubhouse Manager.

R&M - Clubhouse

This represents repairs and maintenance of the recreational center that may be required during the year.

HERITAGE OAK PARK

Community Development District

*General Fund***Budget Narrative**
Fiscal Year 2021**EXPENDITURES****Parks and Recreation – General** (continued)**R&M - Parks**

This includes bocce ball court maintenance and other park maintenance that may be required in the District.

R&M - Pools

This includes any pool maintenance that may be incurred by the District's recreational center pool.

R&M – Tennis Courts

This includes tennis court maintenance including repairing cracks and resurfacing the courts.

Miscellaneous Services

This includes any miscellaneous services that are needed to run the recreational center.

Miscellaneous – Holiday Decorations

This is for the decorations that will be displayed around the District during the Holidays.

Miscellaneous - Cable TV Expenses

This includes the cable TV expenses in the recreational center.

Office Supplies

This includes any office supplies that are needed to run the recreational center.

Operating Supplies - General

This includes any general maintenance supplies that are needed for the recreational center and the parks.

Capital Outlay – Equipment

This is for purchasing a new phone system and sound system for the Lodge.

Capital Outlay – Clubhouse

This is for the capital items for the clubhouse that need to be replaced.

HERITAGE OAK PARK

Community Development District

*General Fund***Budget Narrative**
Fiscal Year 2021**EXPENDITURES****Parks and Recreation – General** (continued)**Capital Outlay – Drainage**

This is for the drainage system of the district that needs to be replaced.

Reserve – Roof

This is for the reserve for the roof of the clubhouse that will need to be replaced.

Reserve – Swimming Pool

This is for the reserve for the swimming pool and pool equipment that will need upgrading.

Special Recreation Facilities**Miscellaneous Services**

This includes bank charges and miscellaneous expenditures for the Activities Dept.

Miscellaneous – Event Expense

These are the expenditures from event planning to the decorations for the event.

Miscellaneous – Social Committee

This is for the food and drink expenditures for the events which include the poolside lunch and the coffee social.

Miscellaneous – Trips and Tours

These are the expenditures for the transportation used for the trips and tours.

Office Supplies

These are the expenditures for the office supplies necessary for the Activities Director.

HERITAGE OAK PARK
Community Development District

Debt Service Budgets
Fiscal Year 2021

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU FEB-2020	PROJECTED MAR- SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
REVENUES						
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	214,897	180,000	163,601	16,399	180,000	-
Special Assmnts- Discounts	(7,808)	(7,200)	(6,429)	-	(6,429)	-
TOTAL REVENUES	207,089	172,800	157,172	16,399	173,571	-
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	1,573	3,600	3,143	328	3,471	-
Total Administrative	1,573	3,600	3,143	328	3,471	-
<i>Debt Service</i>						
Principal Debt Retirement	187,752	196,028	-	196,028	196,028	-
Interest Expense	20,540	10,388	5,420	4,968	10,388	-
Total Debt Service	208,292	206,416	5,420	200,996	206,416	-
TOTAL EXPENDITURES	209,865	210,016	8,563	201,324	209,887	-
Excess (deficiency) of revenues						
Over (under) expenditures	(2,776)	(37,216)	148,609	(184,925)	(36,316)	-
OTHER FINANCING SOURCES (USES)						
Interfund Transfer - Out	-	-	-	(11,877)	(11,877)	-
Contribution to (Use of) Fund Balance	-	(37,216)	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	(37,216)	-	(11,877)	(11,877)	-
Net change in fund balance	(2,776)	(37,216)	148,609	(196,802)	(48,193)	-
FUND BALANCE, BEGINNING	50,969	48,193	48,193	-	48,193	-
FUND BALANCE, ENDING	\$ 48,193	\$ 10,977	\$ 196,802	\$ (196,802)	\$ -	\$ -

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU FEB-2020	PROJECTED MAR- SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
REVENUES						
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	-	-	-	-	-	184,603
Special Assmnts- Discounts	-	-	-	-	-	(7,384)
TOTAL REVENUES	-	-	-	-	-	177,219
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	-	-	-	-	-	3,692
Total Administrative	-	-	-	-	-	3,692
<i>Debt Service</i>						
Principal Debt Retirement	-	-	-	-	-	103,727
Interest Expense	-	-	-	-	-	69,800
Total Debt Service	-	-	-	-	-	173,527
TOTAL EXPENDITURES	-	-	-	-	-	177,219
Excess (deficiency) of revenues						
Over (under) expenditures	-	-	-	-	-	-
OTHER FINANCING SOURCES (USES)						
Interfund Transfer - Out	-	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-
Net change in fund balance	-	-	-	-	-	-
FUND BALANCE, BEGINNING	-	-	-	-	-	-
FUND BALANCE, ENDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Loan Amortization Schedule

Compound Period Annually
Interest Rate 3.49%

Year	Payment	15 Years Principal Paid	Interest Paid	Remaining Balance
2021	\$ 173,526.67	\$ 103,726.67	\$ 69,800.00	\$ 1,896,273.33
2022	\$ 173,526.67	\$ 107,346.73	\$ 66,179.94	\$ 1,788,926.60
2023	\$ 173,526.67	\$ 111,093.13	\$ 62,433.54	\$ 1,677,833.47
2024	\$ 173,526.67	\$ 114,970.28	\$ 58,556.39	\$ 1,562,863.19
2025	\$ 173,526.67	\$ 118,982.74	\$ 54,543.93	\$ 1,443,880.45
2026	\$ 173,526.67	\$ 123,135.24	\$ 50,391.43	\$ 1,320,745.21
2027	\$ 173,526.67	\$ 127,432.66	\$ 46,094.01	\$ 1,193,312.55
2028	\$ 173,526.67	\$ 131,880.06	\$ 41,646.61	\$ 1,061,432.49
2029	\$ 173,526.67	\$ 136,482.68	\$ 37,043.99	\$ 924,949.81
2030	\$ 173,526.67	\$ 141,245.92	\$ 32,280.75	\$ 783,703.89
2031	\$ 173,526.67	\$ 146,175.40	\$ 27,351.27	\$ 637,528.49
2032	\$ 173,526.67	\$ 151,276.93	\$ 22,249.74	\$ 486,251.56
2033	\$ 173,526.67	\$ 156,556.49	\$ 16,970.18	\$ 329,695.07
2034	\$ 173,526.67	\$ 162,020.31	\$ 11,506.36	\$ 167,674.76
2035	\$ 173,526.61	\$ 167,674.76	\$ 5,851.85	\$ -
\$ 2,602,899.99		\$ 2,000,000.00	\$ 602,899.99	

HERITAGE OAK PARK

Community Development District

Supporting Budget Schedule

Fiscal Year 2021

**Comparison of Assessment Rates
Fiscal Year 2021 vs. Fiscal Year 2020**

\$2 Million 15 Year

Product	General Fund			Debt Service 2008			Debt Service 2020			Total Assessments per Unit			Units
	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change	
SF	\$1,405.17	\$1,350.71	4.0%	\$0.00	\$297.90	n/a	\$303.13	\$0.00	n/a	\$1,708.31	\$1,648.61	3.6%	39
MF	\$1,405.17	\$1,350.71	4.0%	\$0.00	\$259.63	n/a	\$264.19	\$0.00	n/a	\$1,669.36	\$1,610.34	3.7%	654
													693

\$3 Million 15 Year

Product	General Fund			Debt Service 2008			Debt Service 2020			Total Assessments per Unit			Units
	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change	
SF	\$1,405.17	\$1,350.71	4.0%	\$0.00	\$297.90	n/a	\$477.97	\$0.00	n/a	\$1,883.14	\$1,648.61	14.2%	39
MF	\$1,405.17	\$1,350.71	4.0%	\$0.00	\$259.63	n/a	\$416.57	\$0.00	n/a	\$1,821.74	\$1,610.34	13.1%	654
													693

6Cii.

RESOLUTION 2020-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HERITAGE OAK PARK COMMUNITY DEVELOPMENT DISTRICT CONFIRMING THE DISTRICT'S USE OF THE CHARLOTTE COUNTY SUPERVISOR OF ELECTIONS TO CONTINUE CONDUCTING THE DISTRICT'S ELECTION OF SUPERVISORS IN CONJUNCTION WITH THE GENERAL ELECTION.

WHEREAS, the Heritage Oak Park Community Development District (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Charlotte County, Florida; and

WHEREAS, the Board of Supervisors of Heritage Oak Park Community Development District (hereinafter the "Board") seeks to implement section 190.006(3)(A)(2)(c), Florida Statutes and to instruct the Charlotte County Supervisor of Elections (the "Supervisor") to conduct the District's General Elections.

WHEREAS, the Supervisor has requested the District adopt a resolution confirming the District's use of the Supervisor for the purpose of conducting the District's future supervisor elections in conjunction with the General Election; and

WHEREAS, the District desires to continue to use the Supervisor for the purpose of conducting the District's supervisor elections in conjunction with the General Election.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HERITAGE OAK PARK COMMUNITY DEVELOPMENT DISTRICT:

Section 1. The Board is currently made up of the following individuals: Brian R. Bitgood, Paul Falduto, Jr., Olin Earl Bell, Kent Weeks and Edward Carey.

Section 2. The term of office for each member of the Board is as follows:

Brian R. Bitgood	Seat 1	Term: four years	Expires: 11/2020
Edward Carey	Seat 2	Term: four years	Expires: 11/2020
Olin Earl Bell	Seat 3	Term: four years	Expires: 11/2022
Kent Weeks	Seat 4	Term: four years	Expires: 11/2022
Paul Falduto, Jr.	Seat 5	Term: four years	Expires: 11/2020

Section 3. Seat 1, currently held by Brian R. Bitgood, Seat 2, currently held by Edward Carey and Seat 5, currently held by Paul Falduto, Jr. are scheduled for the General Election in November 2020.

Section 4. Pursuant to section 190.006(8), Florida Statutes, members of the Board shall be entitled to receive for his or her services an amount not to exceed \$200 per meeting of the Board, not to exceed \$4,800 per year per member.

Section 5. The term of office for the individuals to be elected to the Board in the November 2020 General Election is four years.

Section 6. The new Board members shall assume office on the second Tuesday following their election.

Section 7. The District hereby instructs the Supervisor to continue conducting the District's elections in conjunction with the General Election. The District understands that it will be responsible to pay for its proportionate share of the General Election cost and agrees to pay same within a reasonable time after receipt of an invoice from the Supervisor.

PASSED AND ADOPTED THIS 16th DAY OF APRIL, 2020.

ATTEST:

**HERITAGE OAK PARK
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary/Assistant Secretary

Chairman/Vice Chairman